

entertainment network (India) limited

Corporate Office: Trade Gardens, Ground Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West),
Mumbai 400 013, India. Tel: 022 6753 6983. Fax: 022 6753 6800

May 19, 2016

BSE Limited,
Corporate Relationship Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra- (East),
Mumbai – 400 051.

BSE Scrip Code: 532700/ Symbol: ENIL

Dear Sirs,

Pursuant to the Regulations 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['Listing Regulations'], we are forwarding herewith the audited financial results of the Company for the financial year ended March 31, 2016, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held on May 18, 2016.

Please also find attached herewith the Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the Listing Regulations.

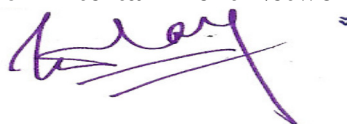
The Board of Directors has recommended a dividend of Re. 1.00 (Rupee one only) per equity share of Rs. 10/- each, aggregating to Rs. 573.75 Lacs including Dividend Distribution Tax of Rs. 97.05 lacs for the year ended March 31, 2016. The payment is subject to the approval of the shareholders at the ensuing Annual General Meeting.

Kindly place the same on your record.

In the event of any query, kindly feel free to call Mehul Shah on 9819701671.

Thanking you,

Yours truly,
For **Entertainment Network (India) Limited**



Prashant Panday
Managing Director & CEO
DIN: 02747925

Encl: a/a

Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.
Tel: 022 6662 0600 Fax: 022 6661 5030. E-mail: stakeholder.relationships@timesgroup.com Website: www.entril.co.in
Corporate Identity Number: L92140MH1999PLC2120516

AUDITED FINANCIAL RESULTS

AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED MARCH 31, 2016

PART I						
Standalone			Standalone		Consolidated	
3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended	Year ended	Year ended
31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
(Audited)	(Unaudited)	(Audited)	(Audited)			
13,688.37	14,128.15	12,067.91	49,214.34	43,316.69	49,214.34	43,316.69
1,031.34	229.27	375.39	1,646.13	531.04	1,646.99	531.04
14,719.71	14,357.42	12,443.30	50,860.47	43,847.73	50,861.33	43,847.73
1 Income from operations:						
a) Net Sales / Income from operations						
b) Other operating income						
Total Income from operations (net)						
2 Expenses:						
a) Programming & Royalty Expenses						
b) License fees						
c) Employees benefit expense						
d) Depreciation & amortisation expense						
e) Marketing expense						
f) Other expenses						
Total expenses [sum of a) to f)]						
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)						
4 Other income						
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)						
6 Finance costs						
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)						
8 Exceptional items						
9 Profit / (Loss) from ordinary activities before tax (7+8)						
10 Tax expense (net)						
11 Net Profit / (Loss) from ordinary activities after tax (9-10)						
12 Extraordinary items (net of tax expense)						
13 Net Profit / (Loss) for the period (11+12)						
14 Share of Profit / (Loss) of associates						
15 Minority Interest Profit / (Loss)						
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)						
17 Paid-up Equity Share Capital (Face value per share ₹10)						
18 Reserves excluding Revaluation Reserves as per balance sheet						
19 (i) Earnings per Share (EPS) before extra-ordinary items (of ₹10 each)						
a) Basic Rs.						
b) Diluted Rs.						
19 (ii) Earnings per Share (EPS) after extra-ordinary items (of ₹10 each)						
a) Basic Rs.						
b) Diluted Rs.						
See accompanying notes to the financial results						

1. The Company is engaged in only one segment i.e. Media and Entertainment. Consequently, there is no other reportable segment. The Company primarily caters to the domestic market and hence there are no reportable geographical segments.

The consolidated results of the Company's subsidiary Alternate Brand Solutions (India) Limited ("ABSL") which is consolidated in accordance with Accounting Standard 24 "Consolidated Financial Statements" are as follows:



Entertainment Network (India) Limited

Registered Office: 4th Floor, A-Wing, Matulya Centre, Serapatti Bapat Marg, Lower Panel (West), Mumbai 400 013.
Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.ernl.co.in
Corporate Identity Number: L92140MH1999PLC120516

AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED MARCH 31, 2016

3. Statement of Assets and Liabilities as at:

Particulars	(₹ in Lakhs)			
	Standalone		Consolidated	
	As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
a) Share capital	4,767.04	4,767.04	4,767.04	4,767.04
b) Reserves and surplus	72,117.07	62,690.71	72,124.51	62,699.40
Sub-total - Shareholders' funds	76,884.11	67,457.75	76,891.55	67,466.44
2 Non-current liabilities				
a) Deferred tax liabilities (net)	554.54	-	554.54	-
b) Other long-term liabilities	-	29.88	-	29.88
c) Long-term provisions	723.54	681.15	723.54	681.15
Sub-total - Non-current liabilities	1,278.08	711.03	1,278.08	711.03
3 Current liabilities				
a) Short term borrowings	25,021.51	-	25,021.51	-
b) Trade payables	7,998.07	7,404.82	8,000.06	7,409.03
c) Other current liabilities	2,901.30	2,731.42	2,901.30	2,731.42
d) Short-term provisions	702.10	627.45	702.10	627.45
Sub-total - Current liabilities	36,622.98	10,763.69	36,624.97	10,767.90
TOTAL - EQUITY AND LIABILITIES	114,785.17	78,932.47	114,794.60	78,945.37
B ASSETS				
1 Non-current assets				
a) Fixed assets	72,785.65	5,349.57	72,785.53	5,349.35
b) Non-current investments	4,291.46	13,964.76	4,245.52	13,919.81
c) Deferred tax assets (net)	-	1,686.76	-	1,686.76
d) Long-term loans and advances	4,411.45	1,155.08	4,462.66	1,203.74
e) Other non-current assets	-	653.21	-	653.21
Sub-total - Non-current assets	81,488.56	22,809.38	81,493.71	22,812.87
2 Current assets				
a) Current investments	15,294.74	41,073.25	15,294.74	41,073.25
b) Trade receivables	14,245.12	12,643.54	14,245.12	12,643.54
c) Cash and bank balances	1,977.27	1,423.54	1,981.46	1,428.22
d) Short-term loans and advances	1,750.86	935.20	1,750.95	939.93
e) Other current assets	28.62	47.56	28.62	47.56
Sub-total - Current assets	33,296.61	56,123.09	33,300.89	56,132.50
TOTAL - ASSETS	114,785.17	78,932.47	114,794.60	78,945.37



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Corporate Identity Number: L92140MH1999PLC120516

AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED MARCH 31, 2016

4. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on May 19, 2016.
5. The Board of Directors has recommended a dividend of ₹1/- (Previous year ₹10/- each, aggregating ₹573.75 lakhs (Previous year ₹573.75 lakhs) including Dividend Distribution Tax for the year ended March 31, 2016. The payment is subject to the approval of the shareholders at the ensuing Annual General Meeting.
6. In February 2015, the Company had entered into a non-binding memorandum of understanding with TV Today Network Limited ("TVTN") for purchase of seven radio stations from TVTN. On July 22, 2015 the Company received the approval from the Ministry of Information and Broadcasting ("MIB"), Government of India to acquire four radio stations in Amritsar, Jodhpur, Patiala and Shimla. Accordingly, the Company completed the acquisition of these four stations for ₹400 lakhs in September 2015. The Company also paid the migration fees to the MIB for these four stations in order to migrate from Phase II to Phase III. As regards the remaining three stations viz. Mumbai, Delhi and Kolkata, the MIB declined to grant its approval. The Company and TVTN have appealed against the MIB decision before the Hon'ble Delhi High Court. The next court hearing in respect of the appeal is scheduled on July 13, 2016.
7. The Company launched a new radio station at Guwahati in March 2016. Subsequent to year-end, the Company has also launched stations in Kochi and Bangalore. The Company intends to start operations of the balance fourteen Phase III radio stations during the financial year 2016-17.
8. The Company's erstwhile holding company i.e. Times Infotainment Media Limited ("TIML"), the holding Company of TIML, had filed a Scheme of Amalgamation and Arrangement ("Scheme") under the Companies Act, 1956 which provided for amalgamation of TIML with BCCL w.e.f April 01, 2013. The Scheme was approved by the Hon'ble Bombay High Court vide Order dated July 3, 2015 and by the MIB vide its letter dated April 25, 2016. Consequently, TIML's entire shareholding in the Company shall stand transferred to BCCL, and BCCL is the sole holding company.
9. Other operating income includes write back of provisions for operating expenses recorded in earlier years and no longer required. The write backs amounted to ₹1,024.75 lakhs for the quarter (Q4FY15: ₹348.29 lakhs) and ₹1,522.88 lakhs for the year ended March 31, 2016 (FY15: ₹478.55 lakhs).
10. Figures of the quarter ended March 31, 2016 and March 31, 2015 represent the difference between the audited figures in respect of the full financial years and the published figures of nine months ended December 31, 2015 and December 31, 2014 respectively.
11. Previous period / year figures have been reclassified to conform with current period / year presentation, where applicable.

Place: Mumbai
Date: May 19, 2016


Prashant Panday
Managing Director & CEO
DIN: 02747925



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Entertainment Network (India) Limited,

1. We have audited the quarterly standalone financial results of Entertainment Network (India) Limited ('the Company') for the quarter ended March 31, 2016 and the standalone financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2016 and year ended March 31, 2016 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Entertainment Network (India) Limited

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4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/ E300004


per Govind Ahuja
Partner
Membership No.: 48966



Place: Mumbai
Date: May 19, 2016

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Entertainment Network (India) Limited,**

1. We have audited the quarterly consolidated financial results of Entertainment Network (India) Limited comprising Entertainment Network (India) Limited ('the Company') and its subsidiary (together, 'the Group') for the quarter ended March 31, 2016 and the consolidated financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended March 31, 2016 and year ended March 31, 2016 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2015, the audited annual consolidated financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly consolidated financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Entertainment Network (India) Limited

Page 2 of 2

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004


per Govind Ahuja
Partner
Membership No.: 48966



Place: Mumbai
Date: May 19, 2016

Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.
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Corporate Identity Number: L92140MH1999PLC120516

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2016**

PART I

(₹ in Lakhs)

Standalone					Standalone		Consolidated	
3 Months ended 31.03.2016	3 Months ended 31.12.2015	3 Months ended 31.03.2015			Year ended 31.03.2016	Year ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
(Audited)	(Unaudited)	(Audited)			(Audited)			
			1	Income from operations:				
13,688.37	14,128.15	12,067.91	a)	Net Sales / Income from operations	49,214.34	43,316.69	49,214.34	43,316.69
1,031.34	229.27	375.39	b)	Other operating income	1,646.13	531.04	1,646.99	531.04
14,719.71	14,357.42	12,443.30		Total Income from operations (net)	50,860.47	43,847.73	50,861.33	43,847.73
			2	Expenses:				
509.36	477.03	423.26	a)	Programming & Royalty Expenses	1,785.72	1,528.39	1,785.72	1,528.39
637.34	686.69	603.15	b)	License fees	2,618.58	2,179.01	2,618.58	2,179.01
2,505.84	2,470.20	2,097.95	c)	Employees benefit expense	9,353.01	8,275.57	9,353.01	8,275.57
889.28	889.96	819.36	d)	Depreciation & amortisation expense	3,627.40	3,287.36	3,627.31	3,287.26
4,120.87	3,178.20	3,156.91	e)	Marketing expense	9,974.17	7,575.54	9,974.17	7,575.54
3,093.26	2,571.07	2,705.68	f)	Other expenses	11,192.37	9,755.32	11,194.72	9,764.36
11,755.95	10,273.15	9,806.31		Total expenses [sum of a) to f)]	38,551.25	32,601.19	38,553.51	32,610.13
2,963.76	4,084.27	2,636.99	3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	12,309.22	11,246.54	12,307.82	11,237.60
69.76	298.84	847.53	4	Other income	2,511.29	3,217.75	2,511.81	3,228.15
3,033.52	4,383.11	3,484.52	5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	14,820.51	14,464.29	14,819.63	14,465.75
3.77	0.02	0.38	6	Finance costs	4.13	3.36	4.13	4.30
3,029.75	4,383.09	3,484.14	7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	14,816.38	14,460.93	14,815.50	14,461.45
-	-	-	8	Exceptional Items	-	-	-	-
3,029.75	4,383.09	3,484.14	9	Profit / (Loss) from ordinary activities before tax (7+8)	14,816.38	14,460.93	14,815.50	14,461.45
1,014.62	1,683.76	932.30	10	Tax expense (net)	4,816.27	3,863.73	4,816.64	3,863.75
2,015.13	2,699.33	2,551.84	11	Net Profit / (Loss) from ordinary activities after tax (9-10)	10,000.11	10,597.20	9,998.86	10,597.70
-	-	-	12	Extraordinary Items (net of tax expense)	-	-	-	-
2,015.13	2,699.33	2,551.84	13	Net Profit / (Loss) for the period (11+12)	10,000.11	10,597.20	9,998.86	10,597.70
-	-	-	14	Share of Profit / (Loss) of associates	-	-	-	-
-	-	-	15	Minority Interest Profit / (Loss)	-	-	-	-
2,015.13	2,699.33	2,551.84	16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	10,000.11	10,597.20	9,998.86	10,597.70
4,767.04	4,767.04	4,767.04	17	Paid-up Equity Share Capital (Face value per share ₹10)	4,767.04	4,767.04	4,767.04	4,767.04
-	-	-	18	Reserves excluding Revaluation Reserves as per balance sheet	72,117.07	62,690.71	72,124.51	62,699.40
			19 (i)	Earnings per Share (EPS) before extra-ordinary items (of ₹10 each)				
4.23	5.66	5.35	a)	Basic Rs.	20.98	22.23	20.97	22.23
4.23	5.66	5.35	b)	Diluted Rs.	20.98	22.23	20.97	22.23
			19 (ii)	Earnings per Share (EPS) after extra-ordinary items (of ₹10 each)				
4.23	5.66	5.35	a)	Basic Rs.	20.98	22.23	20.97	22.23
4.23	5.66	5.35	b)	Diluted Rs.	20.98	22.23	20.97	22.23
				See accompanying notes to the financial results				

1. The Company is engaged in only one segment i.e. Media and Entertainment. Consequently, there is no other reportable segment. The Company primarily caters to the domestic market and hence there are no reportable geographical segments.
2. The consolidated results include results of the Company's subsidiary Alternate Brand Solutions (India) Limited ("ABSL") which is consolidated in accordance with Accounting Standard 21 "Consolidated Financial Statements".

Entertainment Network (India) Limited

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Corporate Identity Number: L92140MH1999PLC120516

AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2016

3. Statement of Assets and Liabilities as at:

(₹ in Lakhs)

Particulars		Standalone		Consolidated		
		(Audited)				
		As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015	
A	EQUITY AND LIABILITIES					
	1 Shareholders' funds					
	a) Share capital	4,767.04	4,767.04	4,767.04	4,767.04	
	b) Reserves and surplus	72,117.07	62,690.71	72,124.51	62,699.40	
	Sub-total - Shareholders' funds	76,884.11	67,457.75	76,891.55	67,466.44	
	2 Non-current liabilities					
	a) Deferred tax liabilities (net)	554.54	-	554.54	-	
	b) Other long-term liabilities	-	29.88	-	29.88	
	c) Long-term provisions	723.54	681.15	723.54	681.15	
	Sub-total - Non-current liabilities	1,278.08	711.03	1,278.08	711.03	
	3 Current liabilities					
	a) Short term borrowings	25,021.51	-	25,021.51	-	
	b) Trade payables	7,998.07	7,404.82	8,000.06	7,409.03	
	c) Other current liabilities	2,901.30	2,731.42	2,901.30	2,731.42	
	d) Short-term provisions	702.10	627.45	702.10	627.45	
	Sub-total - Current liabilities	36,622.98	10,763.69	36,624.97	10,767.90	
	TOTAL - EQUITY AND LIABILITIES	114,785.17	78,932.47	114,794.60	78,945.37	
	B	ASSETS				
		1 Non-current assets				
a) Fixed assets		72,785.65	5,349.57	72,785.53	5,349.35	
b) Non-current investments		4,291.46	13,964.76	4,245.52	13,919.81	
c) Deferred tax assets (net)		-	1,686.76	-	1,686.76	
d) Long-term loans and advances		4,411.45	1,155.08	4,462.66	1,203.74	
e) Other non-current assets		-	653.21	-	653.21	
Sub-total - Non-current assets		81,488.56	22,809.38	81,493.71	22,812.87	
2 Current assets						
a) Current investments		15,294.74	41,073.25	15,294.74	41,073.25	
b) Trade receivables		14,245.12	12,643.54	14,245.12	12,643.54	
c) Cash and bank balances		1,977.27	1,423.54	1,981.46	1,428.22	
d) Short-term loans and advances		1,750.86	935.20	1,750.95	939.93	
e) Other current assets		28.62	47.56	28.62	47.56	
Sub-total - Current assets		33,296.61	56,123.09	33,300.89	56,132.50	
TOTAL - ASSETS		114,785.17	78,932.47	114,794.60	78,945.37	

Entertainment Network (India) Limited

Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.
Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in
Corporate Identity Number: L92140MH1999PLC120516

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2016**

4. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on May 19, 2016.
5. The Board of Directors has recommended a dividend of ₹1/- (Previous year ₹1/-) per equity share of ₹10/- each, aggregating ₹573.75 lakhs (Previous year ₹573.75 lakhs) including Dividend Distribution Tax for the year ended March 31, 2016. The payment is subject to the approval of the shareholders at the ensuing Annual General Meeting.
6. In February 2015, the Company had entered into a non-binding memorandum of understanding with TV Today Network Limited ("TVTN") for purchase of seven radio stations from TVTN. On July 22, 2015 the Company received the approval from the Ministry of Information and Broadcasting ("MIB"), Government of India to acquire four radio stations in Amritsar, Jodhpur, Patiala and Shimla. Accordingly, the Company completed the acquisition of these four stations for ₹400 lakhs in September 2015. The Company also paid the migration fees to the MIB for these four stations in order to migrate from Phase II to Phase III. As regards the remaining three stations viz. Mumbai, Delhi and Kolkata, the MIB declined to grant its approval. The Company and TVTN have appealed against the MIB decision before the Hon'ble Delhi High Court. The next court hearing in respect of the appeal is scheduled on July 13, 2016.
7. The Company launched a new radio station at Guwahati in March 2016. Subsequent to year-end, the Company has also launched stations in Kochi and Bangalore. The Company intends to start operations of the balance fourteen Phase III radio stations during the financial year 2016-17.
8. The Company's erstwhile holding company i.e. Times Infotainment Media Limited ("TIML") and Bennett, Coleman & Company Limited ("BCCL"), the holding Company of TIML, had filed a Scheme of Amalgamation and Arrangement ("Scheme") under the Companies Act, 1956 which provided for amalgamation of TIML with BCCL w.e.f April 01, 2013. The Scheme was approved by the Hon'ble Bombay High Court vide Order dated July 3, 2015 and by the MIB vide its letter dated April 25, 2016. Consequently, TIML's entire shareholding in the Company shall stand transferred to BCCL, and BCCL is the sole holding company.
9. Other operating income includes write back of provisions for operating expenses recorded in earlier years and no longer required. The write backs amounted to ₹1,024.75 lakhs for the quarter (Q4FY15: ₹348.29 lakhs) and ₹1,522.88 lakhs for the year ended March 31 2016 (FY15: ₹478.55 lakhs).
10. Figures of the quarter ended March 31, 2016 and March 31, 2015 represent the difference between the audited figures in respect of the full financial years and the published figures of nine months ended December 31, 2015 and December 31, 2014 respectively.
11. Previous period / year figures have been reclassified to conform with current period / year presentation, where applicable.

Place: Mumbai
Date: May 19, 2016

Prashant Panday
Managing Director & CEO
DIN: 02747925