



CELEBRATING 50 YEARS OF KINETIC

KEL:SH:SE

Date: 14 August 2024

To,
The Manager-Corporate Relations Department
BSE Limited
1st Floor, P J Towers
Fort, Mumbai- 400 001.
BSE Scrip Code: 500240

Subject: Outcome of Board Meeting held on 14.08.2024

Dear Sir/Madam,

In terms of the provisions of Regulations 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, the Board of Directors of the Company at its meeting held today, considered and approved -

1. Unaudited Standalone and Consolidated Financial Results along with Limited Review Report of the Company for the quarter ended 30 June 2024.
2. Reconstitution of the committees of the Board of Directors - (Refer Annexure I).
3. Appointment of Mr. Dinesh Birla, Practicing Company Secretary (Certificate of Practice No.: 13029) to undertake the Secretarial Audit of the Company for the financial year 2024-25 - (Refer Annexure II).
4. Appointment of Mr. Bhagwan S Waghmare, as Internal Auditors of the Company for the financial year 2024-25 - (Refer Annexure II).
5. 53rd Annual General Meeting of the Company to be held on Monday, the 30th day of September 2024 at 11:30 a.m. (IST) through Video Conferencing / Other Audio Visual means (VC /OAVM), in compliance with applicable circular(s)/notifications issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, inter-alia, to transact the business as set out in the Notice convening the said AGM.

Pursuant to the provisions of Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 24th September 2024 to Monday, 30th September 2024 (both days inclusive) for the purpose of e-voting.

KINETIC ENGINEERING LTD



HEAD OFFICE:
Kinetic Innovation Park
D-1 Block, 18/2 MIDC, Chinchwad,
Pune, Maharashtra 411019. INDIA

FACTORY:
Kinetic Manufacturing Plant
Nagar-Daund Road,
Ahmednagar 414001, INDIA

CONTACT:
+91 20 66142049
www.KineticIndia.com
CIN: L35912MH1970PLC014819



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The Board Meeting commenced at ..12.45 PM..IST and concluded at ..14.05 PM..IST

Thanking You,

Yours Truly,

For Kinetic Engineering Limited

Chaitanya

Chaitanya Mundra

Company Secretary and Compliance Officer



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Annexure I

Reconstitution of the committees of the Board of Directors -

Audit Committee

- | | |
|---------------------------------|-------------|
| 1. Mr. Jinendra Munot | Chairperson |
| 2. Mr. Venkataiah Madipalli | Member |
| 3. Mr. Dattatray Parvati Navale | Member |
| 4. Mr. Achal Shirish Kotecha | Member |
| 5. Mr. Rohit Prakash Bafana | Member |

Nomination and Remuneration Committee

- | | |
|---------------------------------|-------------|
| 1. Mr. Jinendra Munot | Chairperson |
| 2. Mr. Venkataiah Madipalli | Member |
| 3. Mr. Dattatray Parvati Navale | Member |
| 4. Mr. Achal Shirish Kotecha | Member |
| 5. Mr. Rohit Prakash Bafana | Member |

Stakeholders' Relationship Committee

- | | |
|---------------------------------|-------------|
| 1. Mr. Jinendra Munot | Chairperson |
| 2. Mr. Venkataiah Madipalli | Member |
| 3. Mr. Dattatray Parvati Navale | Member |
| 4. Mr. Achal Shirish Kotecha | Member |
| 5. Mr. Rohit Prakash Bafana | Member |



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Annexure II

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are given in below.

Sr. No	Details of Events that need to be provided	Information of such event(s)	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Secretarial Auditor of the Company	Appointment as Internal Auditor of the Company
2	Date of appointment/ cessation (as applicable) & term of appointment;	With effect from 14 August 2024.	With effect from 14 August 2024.
3	Brief profile (in case of appointment);	Dinesh Birla and Associates is a Secretarial Audit Firm providing Legal and Secretarial services. Mr. Dinesh Birla, Practicing Company Secretary (Certificate of Practice No.: 13029) undertake the Secretarial Audit of the Company for the financial year 2024-25.	Mr. Bhagwan S Waghmare, appointed as Internal Auditors of the Company for the financial year 2024-25.
4	Disclosure of relationships between directors (in case of appointment of a director).	Nil	Nil



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Independent Auditor's Review Report on Standalone Unaudited Quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Kinetic Engineering Limited.

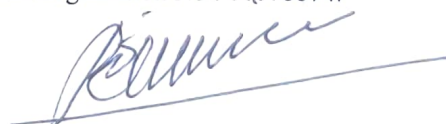
Report on the Audit of the Standalone Financial Results

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Kinetic Engineering Limited** for the period ended June 30, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PAWAN JAIN & ASSOCIATES**
(Chartered Accountants)
Firm Registration No : 0107867W



CA PAWAN JAIN
(Partner)
Membership No : 032900

UDIN No : 24032900BKFCBP5112
Place : PUNE
Date : 14th August 2024

KINETIC ENGINEERING LIMITED

Regd. Office : D-1 Block, Plot No. 18 / 2, MIDC, Chinchwad, Pune - 411 019
Website : www.kineticindia.com Tel. Ph. : +91-20-66142049 Fax No. : +91-20-66142088/89
CIN : L35912MH1970PLC014819

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Sr. No.	Particulars	Quarter ended			(Rs. In Lakhs)
		June 30	March 31	June 30	Financial Year ended
		2024	2024	2023	March 31
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	(a) Net Sales / Income from Operations	3951	4,057	3190	14,368
	(b) Other Operating Income	5	13	4	25
	Total Revenue from Operations (a + b)	3956	4,070	3194	14,393
2	Other Income	48.44	59	300	866
3	Total Income (1+2)	4,004	4,129	3,494	15,259
4	Expenses				
	(a) Cost of materials consumed	2,303	2,441	1,870	8,372
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(140)	(179)	(150)	(463)
	(c) Employee benefits expenses	542	518	547	2,130
	(d) Finance costs	101	97	144	545
	(e) Depreciation and amortisation expenses	159	167	157	642
	(f) Other expenses	992	989	788	3,511
	Total Expenses	3957	4,033	3355	14,738
5	Profit / (Loss) before tax (3-4)	47	96	139	521
6	Tax Expenses				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	-	-	-
	Total Tax Expenses	-	-	-	-
7	Profit / (Loss) after tax (5-6)	47	96	139	521
8	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss				
	(i) Re-measurement of the net defined benefit plan	-	(20)	-	(4)
	(ii) Income Tax Effect	-	-	-	-
	Total Other Comprehensive Income	0.00	(20)	0.00	(4)
9	Total Comprehensive Income for the period (7+8)	47	76	139	517
10	Paid-up Equity share capital (Face value Rs. 10 per share)	2216	2,216	1988	2,216
11	Earnings per equity Share				
	(a) Basic	0.21	0.43	0.70	2.35
	(b) Diluted	0.21	0.43	0.70	2.35

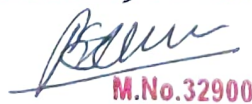
Notes:

- The above Unaudited Financial Results for the quarter ended 30 June 2024, have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 14th August, 2024.
- The Statutory Auditors of the Company have carried out a Limited review of the above results
- The company is operating in single segment.
- Other income for Quarter ended 30 June 2023 includes Profit on Sale of Non-Core Assets of Rs. 289 lakhs and Rs. 706 lakhs for year ended 31st March 2024.
- Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- No provision for Current Tax is made since there is no Taxable Income in view of carried forward Business Losses and Unabsorbed Depreciation
- Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

For PAWAN JAIN & ASSOCIATES

For and on behalf of Board of Directors
For Kinetic Engineering Limited

Place:- Pune
Date:- 14th August 2024


M.No.32900


A.A. Firodia
(Managing Director)
DIN: 00332204

UDIN : 24032900BKFCBP5112

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Kinetic Engineering Limited.

Report on the Audit of the Consolidated Financial Results

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Kinetic Engineering Limited** (the "Holding Company") and its subsidiary **Kinetic Watts & Volts Limited** (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its subsidiary for the quarter ended June 30, 2024 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2024 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. The Statement includes the results of the following entities:
 - i. Kinetic Engineering Limited
 - ii. Kinetic Watts & Volts Limited
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



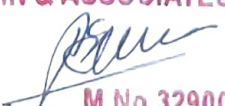
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



For **PAWAN JAIN & ASSOCIATES**
(Chartered Accountants)
Firm Registration No : 0107867W

CA PAWAN JAIN
(Partner)
Membership No : 032900

UDIN No : 24032900BKFCB03204
Place : PUNE
Date : 14th August 2024

KINETIC ENGINEERING LIMITED					
Regd. Office : D-1 Block, Plot No. 18 / 2, MIDC, Chinchwad, Pune - 411 019					
Website : www.kineticindia.com Tel. Ph. : +91-20-66142049 Fax No. : +91-20-66142088/89					
CIN : L35912MH1970PLC014819					
CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024					
Sr. No.	Particulars	Quarter ended			(Rs. In Lakhs)
		June 30	March 31	June 30	Financial Year ended
		2024	2024	2023	March 31
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	(a) Net Sales / Income from Operations	3951	4,057	3190	14,368
	(b) Other Operating Income	5	13	4	25
	Total Revenue from Operations (a + b)	3956	4,070	3194	14,393
2	Other Income	65	79	300	886
3	Total Income (1+2)	4,021	4,149	3,494	15,279
4	Expenses				
	(a) Cost of materials consumed	2,303	2,441	1,870	8,372
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(140)	(179)	(150)	(463)
	(c) Employee benefits expenses	546	521	549	2,141
	(d) Finance costs	101	97	144	545
	(e) Depreciation and amortisation expenses	161	168	158	645
	(f) Other expenses	996	997	790	3,541
	Total Expenses	3967	4,045	3360	14,782
5	Profit / (Loss) before tax (3-4)	54	104	134	498
6	Tax Expenses				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	-	-	-
	Total Tax Expenses	-	-	-	-
7	Profit / (Loss) after tax (5-6)	53.62	103.64	134.03	497.81
8	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss				
	(i) Re-measurement of the net defined benefit plan	-	(17.90)	-	(2.60)
	(ii) Income Tax Effect	-	-	-	-
	Total Other Comprehensive Income	0.00	(17.90)	-	(2.60)
9	Total Comprehensive Income for the period (7+8)	53.62	85.74	134.03	495.21
10	Profit / (Loss) attributable to				
	Owner Company	52.03	100.68	134.37	503.58
	Non controlling interest	1.59	2.96	(0.33)	(5.77)
11	Total Comprehensive income attributable to				
	Owner Company	52.03	82.39	134.37	500.59
	Non controlling interest	1.59	3.36	(0.33)	(5.38)
12	Paid-up Equity share capital (Face value Rs. 10 per share)	2216	2,216	1988	2,216
13	Earnings per equity Share				
	(a) Basic	0.23	0.45	0.68	2.27
	(b) Diluted	0.23	0.45	0.68	2.27
Notes:					
1 The above Consolidated Unaudited Financial Results for the quarter ended 30 June 2024, have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 14th August, 2024.					
2 The above results are in respect of Kinetic Engineering Ltd & its subsidiary - Kinetic Watts & Volts Limited					
3 The Statutory Auditors of the Company have carried out a Limited review of the above results					
4 The company is operating in single segment.					
5 Other Income for Quarter ended 30 June 2023 includes Profit on Sale of Non-Core Assets of Rs. 289 lakhs and Rs. 706 lakhs for year ended 31st March 2024.					
6 Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability					
7 No provision for Current Tax is made since there is no Taxable Income in view of carried forward Business Losses and Unabsorbed Depreciation					
8 Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.					
For PAWAN JAIN & ASSOCIATES			For and on behalf of Board of Directors For Kinetic Engineering Limited		
 M.No.32900			 A.A. Firodia (Managing Director) DIN: 00332204		
Place:- Pune Date:- 14th August 2024					

UDIN : - 24032900BKFCB03204