



SONATA SOFTWARE LIMITED

1/4, A.P.S. TRUST BUILDING, BULL TEMPLE ROAD,

N. R. COLONY, BANGALORE - 560 019, INDIA

TEL : +91-80-30971999 FAX : +91-80-26610972



November 12, 2013

The Dy. General Manager
Market Operations
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

SUB : UN-AUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

REF : CLAUSE 41 OF THE LISTING AGREEMENT

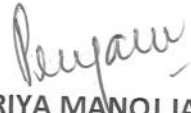
With reference to the above, we wish to inform you that the un-audited financial results for the above period were considered and adopted by the Board in their meeting held on November 12, 2013. We are sending herewith highlights of the financial results in the prescribed format.

A copy of the press release is enclosed for your reference. Also note that the detailed financials and the Investor Presentation have been uploaded in our website www.sonata-software.com under Investors Section.

Kindly take the same on record.

Thanking you,

Very truly yours,
For **SONATA SOFTWARE LIMITED**

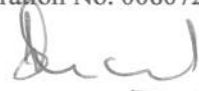

PRIYA MANOJ JASWANI
COMPANY SECRETARY

CC to : The National Stock Exchange Ltd – Mumbai

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
SONATA SOFTWARE LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SONATA SOFTWARE LIMITED** ("the Company") for the Quarter & Six Months ended 30/09/2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter & Six Months Ended 30/09/2013 of the Statement, from the details furnished by the Management/Registrars.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 008072S)



V. Srikumar
Partner
(Membership No. 84494)

MUMBAI, November 12, 2013
VS/ VBA/ UB/ 2013

SONATA SOFTWARE LIMITED

Registered Office: 208, T.V. Industrial Estate, S.K. Ahire Marg, Worli, Mumbai - 400 030

Corporate Office: 1/4, A.P.S Trust Building, Bull Temple Road, N.R. Colony, Bangalore - 560 019

Part I		Statement of Standalone Unaudited Financial Results for the Quarter & Six Months Ended 30/09/2013						(₹ in lakhs)
Sr #	Particulars	Three months ended 30/09/2013	Preceding three months ended 30/06/2013	Corresponding three months ended 30/09/2012	Six months ended 30/09/2013	Six months ended 30/09/2012	Year to date figures for Previous Year ended 31/03/2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations							
	(a) Net sales/income from operations	8,377.97	6,559.41	5,810.53	14,937.38	11,276.82	23,162.28	
	(b) Other operating income	21.49	9.79	22.49	31.28	66.25	135.13	
	Total income from operations (net)	8,399.46	6,569.20	5,833.02	14,968.66	11,343.07	23,297.41	
2	Expenses							
	(a) Employee benefits expense	4,558.12	3,838.04	3,059.54	8,396.16	6,394.38	12,918.74	
	(b) Depreciation and amortisation expense	197.32	220.56	259.20	417.88	490.93	972.16	
	(c) Other expenses	2,414.18	2,072.43	1,629.23	4,486.61	3,182.36	6,274.87	
	(d) Net Exchange (Gain)/ Loss	291.96	184.07	614.00	476.03	866.24	1,808.14	
	Total expenses	7,461.58	6,315.10	5,561.97	13,776.68	10,933.91	21,973.91	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	937.88	254.10	271.05	1,191.98	409.16	1,323.50	
4	Other income	257.62	198.30	394.67	455.92	597.22	1,051.19	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	1,195.50	452.40	665.72	1,647.90	1,006.38	2,374.69	
6	Finance costs	3.88	11.47	0.76	15.35	0.76	5.30	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	1,191.62	440.93	664.96	1,632.55	1,005.62	2,369.39	
8	Exceptional items	-	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax	1,191.62	440.93	664.96	1,632.55	1,005.62	2,369.39	
10	Tax expense	282.98	115.99	272.90	398.97	376.96	793.40	
11	Net Profit / (Loss) from ordinary activities after tax	908.64	324.94	392.06	1,233.58	628.66	1,575.99	
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period	908.64	324.94	392.06	1,233.58	628.66	1,575.99	
14	Share of profit / (loss) of associates	-	-	-	-	-	-	
15	Minority interest	-	-	-	-	-	-	
16	Net Profit / (Loss) for the period	908.64	324.94	392.06	1,233.58	628.66	1,575.99	
17	Paid-up equity share capital (Face Value ₹. 1/-)	105,159,306	105,159,306	105,159,306	105,159,306	105,159,306	105,159,306	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						29,920.08	
19 (i)	Earnings per share (before extraordinary items) (of ₹. 1/- each) (not annualised):							
	(a) Basic	0.86	0.31	0.37	1.17	0.60	1.50	
	(b) Diluted	0.86	0.31	0.37	1.17	0.60	1.50	
19(ii)	Earnings per share (after extraordinary items) (of ₹. 1/- each) (not annualised):							
	(a) Basic	0.86	0.31	0.37	1.17	0.60	1.50	
	(b) Diluted	0.86	0.31	0.37	1.17	0.60	1.50	

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Part II							
Information for the Quarter & Six Months Ended 30/09/2013							
Sr #	Particulars	Three months ended 30/09/2013	Preceding three months ended 30/06/2013	Corresponding three months ended 30/09/2012	Six months ended 30/09/2013	Six months ended 30/09/2012	As at 31/03/2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	70,674,145	70,674,145	65,382,419	70,674,145	65,382,419	70,672,805
	- Percentage of shareholding	67.21%	67.21%	62.17%	67.21%	62.17%	67.21%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	1,875,000	3,198,614	10,025,000	1,875,000	10,025,000	3,198,614
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.44%	9.28%	25.20%	5.44%	25.20%	9.27%
	- Percentage of shares (as a % of the total share capital of the company)	1.78%	3.04%	9.53%	1.78%	9.53%	3.04%
b)	Non - encumbered						
	- Number of shares	32,610,161	31,286,547	29,751,887	32,610,161	29,751,887	31,287,887
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.56%	90.72%	74.80%	94.56%	74.80%	90.73%
	- Percentage of shares (as a % of the total share capital of the company)	31.01%	29.75%	28.30%	31.01%	28.30%	29.75%

Particulars	Quarter ended 30/09/2013
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	15
Disposed of during the quarter	15
Remaining unresolved at the end of the quarter	-

Notes:

1. The Standalone statement of assets and liabilities for the six months ended 30th September, 2013 as required under Clause 41 of the Listing Agreement

Sr #	Particulars	As at 30/09/2013 (unaudited)	As at 31/03/2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,051.59	1,051.59
	(b) Reserves and Surplus	30,269.64	29,920.08
	Sub Total - Shareholders' Funds	31,321.23	30,971.67
2	Minority Interest		
3	Non-current liabilities		
	(a) Other long-term liabilities	-	-
	(b) Long-term provisions	540.48	570.59
	Sub Total Non current liabilities	540.48	570.59
4	Current liabilities		
	(a) Short term borrowings	-	1,678.22
	(a) Trade payables	2,520.05	1,731.64
	(b) Other current liabilities	2,195.95	647.83
	(c) Short term provisions	553.73	1,603.95
	Sub Total Current liabilities	5,269.73	5,661.64
	TOTAL EQUITY AND LIABILITIES	37,131.44	37,203.90
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,682.61	2,063.90
	(b) Non-current Investments	5,105.01	8,426.37
	(c) Deferred tax assets (net)	481.34	283.03
	(d) Long-term loans and advances	6,463.52	6,395.55
	Sub Total Non current assets	13,732.48	17,168.85
2	Current assets		
	(a) Current Investments	5,724.07	2,176.93
	(b) Trade receivables	7,576.64	5,862.25
	(c) Cash & Cash equivalents	2,842.47	7,914.51
	(d) Short-term loans and advances	6,972.69	3,728.92
	(e) Other current assets	283.09	352.44
	Sub Total Current assets	23,398.96	20,035.05
	TOTAL ASSETS	37,131.44	37,203.90

- The above unaudited financial results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2013.
- In accordance with Clause 41 of the Listing Agreement the Statutory Auditors have carried out a 'Limited Review' of the Stand alone financial results for the quarter & six months ended September 30, 2013.
- Segment results have not been disclosed in the Standalone results since the Company operates in only one Segment viz International (Software Service exports).
- Interim dividend of Re. 1/- per share (100% on par value of Re. 1/-) has been declared at the Board Meeting held today. The record date for payment of dividend is November 18, 2013.
- Previous year figures have been regrouped/reclassified wherever necessary to confirm to current period's classification.

Place: Mumbai
Date : November 12, 2013

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

DIRECTOR

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF SONATA SOFTWARE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SONATA SOFTWARE LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the Quarter & Six Months ended 30/09/2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3(i). The Statement includes the results of the following entities:
 - a. Sonata Information Technology Limited
 - b. Sonata Technology Solutions India Limited
 - c. Sonata Software North America Inc
 - d. Sonata Software GmbH
 - e. Sonata Europe Limited
 - f. Sonata Software FZ LLC
 - g. Sonata Software Qatar LLC
- 3(ii). We did not review the interim financial statements /information / results of 4 subsidiaries included in the consolidated financial results, whose interim financial statements /information /results reflect total assets of Rs. 4,647.80 lakhs as at September 30, 2013, total revenues of Rs. 1,051.88 lakhs and Rs. 1,994.60 lakhs for the Quarter and Six Months ended September 30, 2013, respectively, and total profit after tax of Rs. 796.39 lakhs and Rs. 1,251.39 lakhs for the Quarter and Six Months ended September 30, 2013, respectively, as considered in the consolidated financial results. These interim financial statements / information / results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.
- 3(iii). The consolidated financial results includes the interim financial statements/information/results of 1 subsidiary and which has not been reviewed/audited by their auditors, whose interim financial statements/ information/results reflect total assets of Rs. 4.27 lakhs as at September 30, 2013, total revenue of Rs. Nil and Rs. Nil for the Quarter and Six Months ended September 30, 2013, respectively, and total profit after tax of Rs. Nil and Rs. Nil for the Quarter and Six Months ended September 30, 2013, respectively, as considered in the consolidated financial results.

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- 3(iv). Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 3(ii) above and except for the effects of the matter described in paragraph 3(iii) above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter & Six Months Ended 30/09/2013 of the Statement, from the details furnished by the Management/Registrars.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 008072S)



V. Srikumar
Partner
(Membership No. 84494)

MUMBAI, November 12, 2013
VS/ VBA/ UB/ 2013

SONATA SOFTWARE LIMITED
Registered Office: 208, T.V. Industrial Estate, S.K. Ahire Marg, Worli, Mumbai - 400 030
Corporate Office: 1/4, A.P.S Trust Building, Bull Temple Road, N.R. Colony, Bangalore - 560 019

Part I							
Statement of Consolidated Unaudited Financial Results for the Quarter & Six Months Ended 30/09/2013							
(₹ in lakhs)							
Sr #	Particulars	Three months ended 30/09/2013	Preceding three months ended 30/06/2013	Corresponding three months ended 30/09/2012	Six months ended 30/09/2013	Six months ended 30/09/2012	Year to date figures for Previous Year ended 31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations	42,459.82	41,291.80	37,774.74	83,751.62	65,608.98	130,985.72
	(b) Other operating income	41.67	24.81	14.86	66.48	53.69	123.58
	Total income from operations (net)	42,501.49	41,316.61	37,789.60	83,818.10	65,662.67	131,109.30
2	Expenses						
	(a) Purchases of stock-in-trade	28,771.19	29,121.98	25,973.74	57,893.17	41,846.73	85,085.06
	(b) Changes in inventories of stock-in-trade	(354.60)	(42.83)	762.83	(397.43)	3,365.30	3,961.37
	(c) Employee benefits expense	7,657.30	6,967.57	5,492.45	14,624.87	11,070.12	22,535.55
	(d) Depreciation and amortisation expense	210.68	232.65	267.42	443.33	506.44	1,008.15
	(e) Other expenses	4,085.64	4,101.67	3,748.26	8,187.31	6,119.86	11,936.89
	(f) Net Exchange (Gain)/ Loss	(35.11)	(324.47)	615.62	(359.58)	930.82	2,261.13
	Total expenses	40,335.10	40,056.57	36,860.32	80,391.67	63,839.27	126,788.15
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	2,166.39	1,260.04	929.28	3,426.43	1,823.40	4,321.15
4	Other income	199.36	197.85	233.41	397.21	321.00	619.55
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	2,365.75	1,457.89	1,162.69	3,823.64	2,144.40	4,940.70
6	Finance costs	74.43	71.41	146.01	145.84	247.20	588.89
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	2,291.32	1,386.48	1,016.68	3,677.80	1,897.20	4,351.81
8	Exceptional items (Refer Note 4,5 & 6)						
	i) Loss on sale of subsidiary	-	-	5,805.57	-	5,805.57	5,805.57
	ii) Reversal of previous quarter share of losses on sale of TUI (Net of share of minority Rs 2295.01 lakhs)			(2,465.67)			
	iii) Interest Income on Income Tax Refund	(31.37)	(683.75)	-	(715.12)	-	65.72
9	Profit / (Loss) from ordinary activities before tax	2,322.69	2,070.23	(2,323.22)	4,392.92	(3,908.37)	(1,453.76)
10	Tax expense	518.73	618.28	276.44	1,137.01	461.11	1,355.94
11	Net Profit / (Loss) from ordinary activities after tax	1,803.96	1,451.95	(2,599.66)	3,255.91	(4,369.48)	(2,809.70)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	1,803.96	1,451.95	(2,599.66)	3,255.91	(4,369.48)	(2,809.70)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	1.21	0.87	1.22	2.08	2.24	4.28
16	Net Profit / (Loss) after taxes, minority interest and share of of profit / (loss) of associates	1,805.17	1,452.82	(2,598.44)	3,257.99	(4,367.24)	(2,805.42)
17	Paid-up equity share capital (Face Value ₹. 1 /-)	105,159,306	105,159,306	105,159,306	105,159,306	105,159,306	105,159,306
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						33,121.64
19(i)	Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised):						
	(a) Basic	1.72	1.38	(2.47)	3.10	(4.15)	(2.67)
	(b) Diluted	1.72	1.38	(2.47)	3.10	(4.15)	(2.67)
19(ii)	Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised):						
	(a) Basic	1.72	1.38	(2.47)	3.10	(4.15)	(2.67)
	(b) Diluted	1.72	1.38	(2.47)	3.10	(4.15)	(2.67)

Part II Information for the Quarter & Six Months Ended 30/09/2013							
Sr #	Particulars	Three months ended 30/09/2013	Preceding three months ended 30/06/2013	Corresponding three months ended 30/09/2012	Six months ended 30/09/2013	Six months ended 30/09/2012	As at 31/03/2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	70,674,145	70,674,145	65,382,419	70,674,145	65,382,419	70,672,805
	- Percentage of shareholding	67.21%	67.21%	62.17%	67.21%	62.17%	67.21%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	1,875,000	3,198,614	10,025,000	1,875,000	10,025,000	3,198,614
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.44%	9.28%	25.20%	5.44%	25.20%	9.27%
	- Percentage of shares (as a % of the total share capital of the company)	1.78%	3.04%	9.53%	1.78%	9.53%	3.04%
b)	Non - encumbered						
	- Number of shares	32,610,161	31,286,547	29,751,887	32,610,161	29,751,887	31,287,887
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.56%	90.72%	74.80%	94.56%	74.80%	90.73%
	- Percentage of shares (as a % of the total share capital of the company)	31.01%	29.75%	28.30%	31.01%	28.30%	29.75%

	Particulars	Quarter ended 30/09/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	15
	Disposed of during the quarter	15
	Remaining unresolved at the end of the quarter	-

The Standalone statement of assets and liabilities for the six months ended 30 th September, 2013 as required under Clause 41 of the Listing Agreement

		₹ in lakhs	
Sr #	Particulars	As at 30/09/2013	As at 31/03/2013
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,051.59	1,051.59
	(b) Reserves and Surplus	35,495.59	33,121.64
	Sub Total - Shareholders' Funds	36,547.18	34,173.23
2	Minority Interest	3.33	5.41
3	Non-current liabilities		
	(a) Long-term provisions	610.03	841.02
	Sub Total Non current liabilities	610.03	841.02
4	Current liabilities		
	(a) Short-term borrowings	-	1,678.22
	(b) Trade payables	26,847.06	15,537.32
	(c) Other current liabilities	6,153.72	2,178.97
	(d) Short term provisions	1,014.42	1,608.87
	Sub Total Current liabilities	34,015.20	21,003.38
	TOTAL EQUITY AND LIABILITIES	71,175.74	56,023.04
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,792.53	2,163.50
	(b) Non-current Investments	0.31	0.31
	(c) Deferred tax assets	519.51	385.86
	(d) Long-term loans and advances	10,983.19	16,354.92
	(e) Other non-current assets	3,431.26	2,773.00
	Sub Total Non current assets	16,726.80	21,677.59
2	Current assets		
	(a) Current Investments	5,724.07	2,176.93
	(b) Inventories	476.63	79.20
	(c) Trade receivables	37,775.87	14,130.27
	(d) Cash & Cash equivalents	7,694.60	13,549.25
	(e) Short-term loans and advances	1,776.56	3,288.61
	(f) Other current assets	1,001.21	1,121.19
	Sub Total Current assets	54,448.94	34,345.45
	TOTAL ASSETS	71,175.74	56,023.04

Notes:

- The above unaudited financial results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2013.
- In accordance with Clause 41 of the Listing Agreement the Statutory Auditors have carried out a 'Limited Review' of the consolidated financial results for the quarter & half year ended September 30, 2013
- Consolidated financials include subsidiaries i.e., Sonata Information Technology Limited, Sonata Software North America Inc., Sonata Technology Solutions (India) Limited, Sonata Software GmbH, Sonata Europe Limited, Sonata Software FZ LLC and Sonata Software Qatar LLC.
- The Company's subsidiary Sonata Europe Limited executed a Share purchase and Joint Venture termination agreement on September 28, 2012 to sell its 50.1% shareholding in its step-down subsidiary TUI InfoTec GmbH ("TUI") to Leibniz-Service GmbH ("the purchaser"). As per the agreement, the effective date of the transfer and assignment of the shares was October 1, 2011, and the purchaser assumed all losses of TUI commencing from October 1, 2011. TUI business included providing information technology services, and IT infrastructure support services which were included under international segment. The loss on disposal of TUI of Rs. 5,805.57 lakhs is included under exceptional items for the year ended March 31, 2013.
- Consequent to the sale of TUI, the operations of this subsidiary are not included in the consolidated results for the year ended March 31, 2013.

Had the loss on sale of TUI been recorded as on October 1, 2011, the Net Profit and EPS for the quarter ended September 30, 2012 and year ended March 31, 2013, would have been as under:

Particulars	Quarter ended 30/09/2012 (Unaudited)	Year Ended 31/03/2013 (Audited)
Net Profit / (Loss) for the period	741.46	3,000.15
Earnings per share of Re 1/- each (not annualised)		
(a) Basic	0.71	2.85
(b) Diluted	0.71	2.85

- Exceptional item for the half year ended September 30, 2013 includes interest on Income Tax refund of Rs. 31.37 lakhs in Sonata Software Limited and Rs. 683.75 lakhs in Sonata Information Technology Limited.
- The consolidated segmentwise revenue and results for the quarter & half year ended September 30, 2013, as required under Clause 41 of the Listing Agreement are as follows :

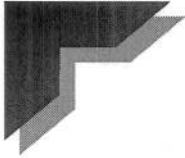
Particulars	Quarter ended			Six Months ended		Year ended
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
(₹ in lakhs)						
1. Segment Revenue						
a. Domestic (Sales & Services)	30,809.15	31,158.65	29,050.55	61,967.80	49,447.68	97,867.88
b. International (Software Service Exports)	11,692.99	10,168.41	8,765.90	21,861.40	16,251.09	33,443.26
Total	42,502.14	41,327.06	37,816.45	83,829.20	65,698.77	131,311.14
Less : Inter segment revenue	0.65	10.45	26.85	11.10	36.10	201.84
Net sales/Income from operations	42,501.49	41,316.61	37,789.60	83,818.10	65,662.67	131,109.30
2. Segment Results						
Profit/(loss) before tax & Interest						
a. Domestic (Sales & Services)	642.27	451.19	622.95	1,093.46	953.19	2,134.34
b. International (Software Service Exports)	1,524.12	808.85	306.33	2,332.97	870.21	2,186.81
Total	2,166.39	1,260.04	929.28	3,426.43	1,823.40	4,321.15
Less: Finance costs	74.43	71.41	146.01	145.84	247.20	588.89
Net of Unallocable Income	199.36	197.85	233.41	397.21	321.00	619.55
3. Profit Before Tax and exceptional item	2,291.32	1,386.48	1,016.68	3,677.80	1,897.20	4,351.81
Exceptional item (Refer Note 4, 5 & 6)						
i) Loss on sale of subsidiary	-	-	5,805.57	-	5,805.57	5,805.57
ii) Reversal of previous quarter share of losses on sale of TUI (Net of share of minority Rs 2295.01 lakhs)	-	-	(2,465.67)	-	-	-
iii) Interest Income on Income Tax Refund	(31.37)	(683.75)	-	(715.12)	-	-
Profit Before Tax	2,322.69	2,070.23	(2,323.22)	4,392.92	(3,908.37)	(1,453.76)
4. Capital Employed						
(Segment assets - Segment liabilities)						
a. Domestic (Sales & Services)	8,146.69	1,531.74	5,869.68	8,146.69	5,869.68	(2,642.34)
b. International (Software Service Exports)	18,884.50	24,859.96	15,069.22	18,884.50	15,069.22	23,539.35
c. Unallocated	9,515.99	8,303.12	12,076.41	9,515.99	12,076.41	13,276.22
Total	36,547.18	34,694.82	33,015.31	36,547.18	33,015.31	34,173.23

- Previous year figures have been regrouped/reclassified wherever necessary to confirm to current period's classification.

Place : Mumbai
Date : November 12, 2013

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

DIRECTOR



Sonata Software - Consolidated Q2 FY14 Revenues at ₹425 Crores with PAT of ₹18.05 Crores Declares Interim Dividend of Re 1 per share (100% on face value of Re 1/- per share)

Mumbai, Nov 12, 2013

Sonata Software, an IT consulting and software services provider, today reported its unaudited financial results for the quarter ended September 30, 2013.

Sonata Software Limited - Financial highlights						in ₹ Crores		
Description	For the Quarter ended			QoQ	YoY	For half Year ended		YoY
	30.9.2013	30.6.2013	30.9.2012*			30.9.2013	30.9.2012*	
Revenues								
International IT Services	119.53	102.33	80.73	17%	48%	221.87	163.18	36%
Domestic- Products & Services	305.49	310.93	290.45	-2%	5%	616.42	494.42	25%
Consolidated	425.01	413.17	370.21	3%	15%	838.18	656.63	28%
EBITDA								
International IT Services	19.63	12.23	11.21	60%	75%	31.86	20.91	52%
Domestic- Products & Services @	7.00	11.98	5.70	-42%	23%	18.98	8.96	112%
Consolidated	26.07	23.74	15.07	10%	73%	49.81	26.51	88%
PAT								
International IT Services	14.25	8.24	5.05	73%	182%	22.49	10.33	118%
Domestic- Products & Services	3.81	6.28	3.13	-39%	22%	10.09	4.03	150%
Consolidated	18.05	14.52	8.18	24%	121%	32.58	14.36	127%

Consolidated numbers are after appropriate intercompany adjustments.

* Previous year numbers recast to exclude results of the erstwhile subsidiary - TUI InfoTec GmbH

@ Includes "exceptional income" - Interest of ₹ 6.83 crores on Income-Tax refund received during the quarter ended 30.6.2013.

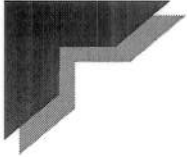
Financial Highlights:

• **Consolidated:**

- Revenues at ₹425 Crores (Highest ever) - Growth of 3% on QoQ and 15% on YoY basis;
- EBITDA at ₹26.07 Crores - Growth of 10% on QoQ and 73% on YoY basis;
- PAT is at ₹18.05 Crores - Growth of 24% on QoQ and 121% on YoY basis;
- Cash reserves is ₹134.19 Crores.

• **International IT Services:**

- Revenue at ₹119.53 Crores - Growth of 17% on QoQ and 48% on YoY basis;
- EBITDA of ₹19.63 Crores - Growth of 60% on QoQ and 75% on YoY basis;
- PAT of ₹14.25 Crores - Growth of 73% on QoQ and 182% on YoY basis;
- Added 8 new customers during the quarter across technology areas.



- **Domestic Products & Services :**

- EBITDA (before exceptional income) of ₹ 7 Crores – Growth of 36% on QoQ and 23% on YoY basis;
- PAT (before exceptional income) of ₹3.81 Crores – Growth of 115% on QoQ and 22% on YoY basis;

Speaking on the results Mr. Srikar Reddy, Managing Director & CEO of the Company said “we are pleased that our new strategy to deliver value to our clients’ businesses through technology led solutions is reflecting in our financial performance. As announced in many forums we continue to invest in strengthening value delivery through deep technology capability and commitment to long term sustained client relationships, new management talent and by building capability in a strategic mix of verticals and horizontal technology offerings of importance”.

About Sonata Software

Sonata Software is a global IT services company that focuses on enabling businesses win value with strategic IT initiatives. Sonata has deep technology expertise gained from multi-faceted relationships spanning Product Engineering, Professional Consulting Services, Early Adopter Programs, Implementation and Alliances status with leaders such as Microsoft, SAP, Oracle, IBM, HP, Hybris, TIBCO and Kony across Multi-Channel Commerce, ERP, CRM, Supply Chain Management, Analytics & Business Intelligence, Cloud, Social and Mobile technologies, enabling innovation, reliability and faster time to market in implementing the best IT solutions. Sonata leverages this expertise through a service line spanning Consulting, Application Development, Testing, Maintenance and Infrastructure Support, to deliver business critical outcomes across Customer Engagement & Growth, Enterprise Efficiency & Collaboration and strategic IT Cost Management needs for consumer facing enterprises in Travel, Retail and Consumer Goods industries. A unique delivery model built on dedicated customer specific Centers of Excellence, strong Governance and Value Co-creation, over decade plus relationships, underline the even deeper commitment Sonata seeks to bring to make a transformational impact on the clients critical business metrics. Sonata seeks to add differentiated value to leadership who want to drive strategic change with IT, for their businesses.

For further information, please contact:

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