



LAKSHMI MACHINE WORKS LIMITED

Our Ref: Sec/275/0038/2014
Date : 20.01.2014

Madras Stock Exchange Limited
Listing Department
New No.30 (Old No.11)
Second Line Beach, CHENNAI-600 001

Fax No. 044-25244897

Bombay Stock Exchange Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI-400 001

Fax No. 022 22723121, 22722037

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex
Bandra(E), MUMBAI - 400 051.

Fax No.022 26598237 / 38

Dear Sirs,

Sub : Compliance of Clause 41 of the Listing Agreement - Unaudited Financial Results for the quarter ended 31.12.2013 & Limited Review Report of the Auditors on the above results.

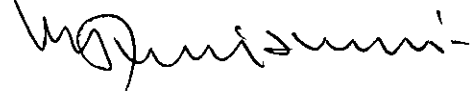
In terms of Clause 41 of the Listing Agreement(as amended) entered into with Stock Exchanges, the Unaudited Financial Results including segment wise results of the Company for the quarter ended 31.12.2013 were reviewed by the Audit Committee of the Board of Directors and approved and taken on record by the Board of Directors at their meeting held today the 20th January, 2014. Arrangements have been made to publish these results in daily news papers Business Line (English) and Dinamalar (Tamil) on 21.01.2014.

We enclose herewith Limited Review Report of the statutory auditors of the Company on the above Unaudited financial results for the quarter ended 31st December, 2013.

Receipt of the letter & report may kindly be acknowledged.

Thanking you,

Yours faithfully,
For LAKSHMI MACHINE WORKS LIMITED


(K.DURAISAMI)
Company Secretary

cc : Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J.Towers,
Dalal Street, MUMBAI - 400 001.

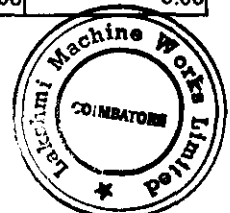
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Lakshmi Machine Works Limited

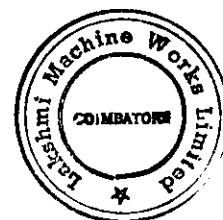
Regd. Office: Perianaickenpalayam, Coimbatore-641020

Unaudited Financial Results for the period ended 31st December 2013

		Rs. in Lakhs					
Sl. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations (Net of Excise Duty)	60865.74	54105.39	41375.45	155196.77	137766.86	186432.75
	b) Other Operating Income	2098.19	2000.17	1692.77	5557.02	3729.47	5280.26
	Total Income from operations (net)	62963.93	56105.56	43068.22	160753.79	141496.33	191713.01
2	Expenses						
	a. Cost of Material Consumed	38273.83	34739.11	24156.14	98834.23	87353.08	120149.73
	b. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	476.66	(1153.76)	2037.72	(2030.87)	(969.55)	(2261.81)
	d. Employee benefits expense	5846.83	6217.72	4212.02	16848.08	13231.18	17957.04
	e. Depreciation and Amortisation expense	2607.24	2531.03	3022.55	7572.82	8850.97	11772.06
	f. Other Expenses	10029.72	8709.82	8251.71	26608.81	25141.82	34861.98
	Total Expenses	57234.28	51043.92	41680.14	147833.07	133607.50	182479.00
3	Profit from Operations before other income, finance costs and exceptional items	5729.65	5061.64	1388.08	12920.72	7888.83	9234.01
4	Other Income	2056.37	2648.22	1508.08	7023.05	4795.82	7871.56
5	Profit from ordinary activities before finance costs and exceptional items	7786.02	7709.86	2896.16	19943.77	12684.65	17105.57
6	Finance Costs	16.86	26.66	10.99	49.61	39.49	36.60
7	Profit from ordinary activities after finance costs but before exceptional items	7769.16	7683.20	2885.17	19894.16	12645.16	17068.97
8	Exceptional Items	32.67	29.08	0.00	665.40	0.00	0.00



9	Profit from Ordinary Activities before tax	7736.49	7654.12	2885.17	19228.76	12645.16	17068.97
10	Tax Expense	2496.00	2433.00	975.00	6230.00	3750.00	5321.02
11	Net Profit from Ordinary Activities after tax	5240.49	5221.12	1910.17	12998.76	8895.16	11747.95
12	Extraordinary items (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period	5240.49	5221.12	1910.17	12998.76	8895.16	11747.95
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1126.65	1126.65	1126.65	1126.65	1126.65	1126.65
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	94,902.13
16	Earnings Per Share (before extraordinary items)(of Rs. 10 each)						
	(a) Basic	46.51	46.34	16.95	115.38	78.95	104.27
	(b) Diluted	46.51	46.34	16.95	115.38	78.95	104.27
17	Earnings Per Share (after extraordinary items)(of Rs. 10 each)						
	(a) Basic	46.51	46.34	16.95	115.38	78.95	104.27
	(b) Diluted	46.51	46.34	16.95	115.38	78.95	104.27

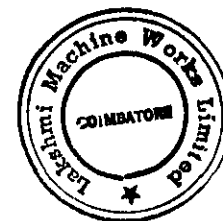


Lakshmi Machine Works Limited

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SR. NO.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	8073199	8073699	8073760	8073199	8073760	8073760
	- Percentage of Shareholding	71.66%	71.66%	71.66%	71.66%	71.66%	71.66%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter and	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	3193305	3192805	3192744	3193305	3192744	3192744
	- Percentage of Shares (as a % of total shareholding of promoter and promoters	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	28.34%	28.34%	28.34%	28.34%	28.34%	28.34%

	PARTICULARS	3 months ended 31.12.2013
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	3
3	Disposed of during the quarter	3
4	Remaining unresolved at the end of the quarter	NIL



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Segment Wise Revenue, Result and Capital employed for the period ended 31st December, 2013

Sl. No.	Particulars	Rs. In Lakhs					
		Quarter Ended			Period Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Segment Revenue						
	a)Textile Machinery Division	56829.18	51306.08	38063.77	146030.43	123944.96	169510.48
	b) Machine Tool and Foundry Divisions	5781.12	5716.69	5274.30	15961.90	18015.14	23890.09
	c) Advanced Technology Centre	723.40	173.68	134.39	986.40	272.98	466.10
	Total	63333.70	57196.45	43472.46	162978.73	142233.08	193866.67
	Less : Inter-segment revenue	368.89	347.01	304.39	990.32	553.18	1330.39
	Net Sales/Income from Operations	62964.81	56849.44	43168.07	161988.41	141679.90	192536.28
2	Segment Results						
	(Profit before Interest & tax)						
	a)Textile Machinery Division	5857.92	6023.97	1985.54	14401.31	9017.02	11663.01
	b) Machine Tool and Foundry Divisions	400.83	171.84	214.33	634.36	1193.46	1383.26
	c) Advanced Technology Centre	(301.44)	(201.12)	(554.12)	(903.47)	(1622.28)	(2033.20)
	Total	5957.31	5994.69	1645.75	14132.20	8588.20	11013.07
	Add : Other un-allocable income net of Unallocable expenditure	1779.18	1659.43	1239.42	5096.56	4056.96	6055.90
	Total Profit Before Tax	7736.49	7654.12	2885.17	19228.76	12645.16	17068.97
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a)Textile Machinery Division	79685.70	78166.78	78136.02	79685.70	78136.02	74048.10
	b) Machine Tool and Foundry Divisions	17766.83	14337.53	13580.50	17766.83	13580.50	14095.80
	c) Advanced Technology Centre	669.12	389.44	305.75	669.12	305.75	864.46
	d) Unallocated	10905.90	10893.29	15172.51	10905.90	15172.51	7020.43
	TOTAL	109027.55	103787.02	107194.78	109027.55	107194.78	96028.79

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 20th January, 2014. Statutory Auditors have carried out limited review of the above results.
- Exceptional items represent Compensation paid to those employees who opted for Voluntary Retirement Scheme.
- Figures for the previous periods have been regrouped/rearranged wherever necessary. Figures for the quarter/half year ended 31st December, 2012 are recast to include the figures of LMW Machinery Limited which was amalgamated with the Company with effect from 01.04.2012.



For M.S.JAGANNATHAN & VISVANATHAN
Chartered Accountants
FRN 001209S

M. S. Jagannathan
Partner

Coimbatore
20th January, 2014

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 004083S

T.S.V. Rajagopal
Partner

T.S.V. Rajagopal, M. No. 200380

For Lakshmi Machine Works Limited

Sanjay Jayavarthanavelu
Sanjay Jayavarthanavelu
Chairman and Managing Director

To
The Board of Directors
Lakshmi Machine Works Limited
Perianaickenpalayam
Coimbatore- 641 020

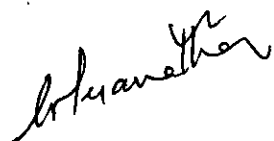
LIMITED REVIEW REPORT FOR THE QUARTER / NINE MONTHS ENDED 31.12.2013

We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI MACHINE WORKS LIMITED, PERIANAICKENPALAYAM, COIMBATORE-641 020** for the quarter /nine months ended **31.12.2013**, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M.S. JAGANNATHAN &
VISVANATHAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 001209S



PARTNER
M.V.JEGANATHAN
Membership No: 214178
No. 6, D.B. Road, R.S.Puram
Coimbatore - 641 002

For **SUBBACHAR & SRINIVASAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 004083S



PARTNER
T.S.V.RAJAGOPAL
Membership No: 200380
34, Kalingarayar Street,
Ramnagar, Coimbatore -641 009

PLACE: COIMBATORE
DATE: 20.01.2014