

Lakshmi Machine Works Limited

Regd. Office: Perianaickenpalayam, Coimbatore-641020

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CIN: L29269TJ1962PLC000463

Unaudited Financial(Standalone) Results for the Quarter/Half Year ended 30th September 2015

Sl. No.	Particulars	Rs. In Lakhs.					
		Quarter Ended			Half year Ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)					(Audited)
1	a) Net Sales / Income from Operations (Net of Excise Duty)	60822.20	54596.98	56909.15	115419.18	112217.41	231257.78
	b) Other Operating Income	1159.41	1822.25	2022.06	2981.66	3864.46	7224.23
	Total Income from operations (net)	61981.61	56419.23	58931.21	118400.84	116081.87	238482.06
2	Expenses						
	a. Cost of Material Consumed	37767.08	37421.32	36223.63	75208.40	74552.46	147611.18
	b. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	1110.43	(3,997.09)	(76.37)	(2,886.66)	(3,007.52)	(930.65)
	d. Employee benefits expense	5860.91	5645.95	5743.43	11506.86	11608.41	22773.35
	e. Depreciation and Amortisation expense	1933.66	2316.48	2329.61	4250.14	4746.71	9650.31
	f. Other Expenses	10008.21	10789.20	9323.37	20797.41	18605.12	40198.85
	Total Expenses	56700.29	52175.86	53543.67	108876.15	106505.18	219303.04
3	Profit from Operations before other income, finance costs and exceptional items	5281.32	4243.37	5387.54	9524.69	9576.69	19179.02
4	Other Income	2860.34	2405.65	2627.26	5266.03	5317.88	10633.28
5	Profit from ordinary activities before finance costs and exceptional items	8141.66	6649.06	8014.80	14790.72	14894.57	29812.30
6	Finance Costs	11.43	1.46	24.84	12.89	36.30	63.44
7	Profit from ordinary activities after finance costs but before exceptional items	8130.23	6647.60	7989.96	14777.83	14858.27	29748.86
8	Exceptional Items	15.32	42.78	658.08	58.10	747.89	948.94
9	Profit from Ordinary Activities before tax	8114.91	6604.82	7331.88	14719.73	14110.38	28799.92
10	Tax Expense	2466.66	2219.00	2647.39	4685.66	4569.00	8054.83
11	Net Profit from Ordinary Activities after tax	5648.25	4385.82	4684.49	10034.07	9541.38	20745.09
12	Extraordinary items (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period	5648.25	4385.82	4684.49	10034.07	9541.38	20745.09
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1126.65	1126.65	1126.65	1126.65	1126.65	1126.65
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						124920.20
16	Earnings Per Share (before extraordinary items)(of ₹ 10 each)						
	(a) Basic	50.13	38.93	41.58	89.06	84.69	184.13
	(b) Diluted	50.13	38.93	41.58	89.06	84.69	184.13
17	Earnings Per Share (after extraordinary items)(of ₹ 10 each)						
	(a) Basic	50.13	38.93	41.58	89.06	84.69	184.13
	(b) Diluted	50.13	38.93	41.58	89.06	84.69	184.13

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SR. NO.	Particulars	Quarter Ended			Half year Ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)					(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	8072629	8072629	8072879	8072629	8072879	8072629
	- Percentage of Shareholding	71.65%	71.65%	71.65%	71.65%	71.65%	71.65%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	3193875	3193875	3193625	3193875	3193625	3193875
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	28.35%	28.35%	28.35%	28.35%	28.35%	28.35%
	PARTICULARS	3 months ended 30.09.2015					
B	INVESTOR COMPLAINTS						
1	Pending at the beginning of the quarter	NIL					
2	Received during the quarter	1					
3	Disposed of during the quarter	1					
4	Remaining unresolved at the end of the quarter	NIL					

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Segment Wise Revenue, Results and Capital employed for the half year ended 30th September 2015							
Sl. No.	Particulars	Quarter Ended			Half year Ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)					(Audited)
1	Segment Revenue						
	a) Textile Machinery Division	55896.57	50691.13	51825.91	106587.70	104493.69	212845.13
	b) Machine Tool & Foundry Division	5801.88	5579.84	7584.74	12381.72	12742.36	27098.48
	c) Advanced Technology Centre	465.49	720.61	461.75	1185.50	757.88	2251.11
	Total	63163.94	56990.98	59872.40	120154.92	117993.93	242194.72
	Less : Inter-segment revenue	523.27	333.96	370.86	857.23	639.15	1310.96
	Net Sales/Income from Operations	62640.67	56657.02	59501.54	119297.69	117354.78	240883.76
2	Segment Results						
	(Profit before Interest & tax)						
	a) Textile Machinery Division	5913.65	4347.63	5085.73	10261.28	10205.48	20454.40
	b) Machine Tool & Foundry Division	667.99	433.95	820.55	1101.94	1131.69	2094.62
	c) Advanced Technology Centre	(255.37)	(130.95)	(376.13)	(386.32)	(799.05)	(833.50)
	Total	6326.27	4650.63	5530.15	10976.90	10538.12	21715.52
	Add : Other un-allocable income net of						
	Unallocable expenditure	1788.64	1954.19	1801.73	3742.83	3572.26	7084.40
	Total Profit Before Tax	8114.91	6604.82	7331.88	14719.73	14110.38	28799.92
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Textile Machinery Division	99767.60	97779.57	82569.35	99767.60	82569.35	93405.13
	b) Machine Tool & Foundry Division	22152.33	23646.72	22601.03	22152.33	22601.03	22959.18
	c) Advanced Technology Centre	659.88	667.57	578.87	659.88	578.87	731.77
	d) Unallocated	13501.11	8338.81	14235.77	13501.11	14235.77	8950.77

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Lakshmi Machine Works Limited			
Regd. Office: Perianaickenpalayam, Coimbatore-641020			
Statement of Assets and Liabilities (Standalone)			
		* In Lakhs	
S.No	Particulars	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
	1. Shareholders' funds		
	a. Share Capital	1126.65	1126.65
	b. Reserves and Surplus	134954.27	124920.20
	Sub-Total - Shareholders' funds	136080.92	126046.85
	2. Non-Current Liabilities		
	a. Other Long Term liabilities	11539.18	13447.91
	Sub-Total - Non-Current Liabilities	11539.18	13447.91
	3. Current Liabilities		
	a. Trade payables	29308.91	30920.19
	b. Other current liabilities	42397.01	40739.98
	c. Short Term provisions	1593.73	6030.49
	Sub-Total - Current Liabilities	73299.65	77690.66
	TOTAL - EQUITY AND LIABILITIES	220919.75	217185.42
B	ASSETS		
	1. Non-Current Assets		
	a. Fixed Assets	37653.27	37720.79
	b. Non-Current Investments	12882.93	12882.93
	c. Deferred Tax Asset	1215.04	973.04
	d. Long Term Loans and Advances	2909.28	2363.67
	Sub-Total- Non Current Assets	54660.52	53940.43
	2. Current Assets		
	a. Inventories	34554.25	28865.87
	b. Trade receivables	17703.58	22057.53
	c. Cash and Cash equivalents	95805.08	94162.06
	d. Short Term Loans and Advances	11859.37	13861.44
	e. Other Current assets	6326.95	4298.09
	Sub-Total- Current Assets	166259.23	163244.99
	TOTAL - ASSETS	220919.75	217185.42

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 02-Nov-2015. Statutory Auditors have carried out limited review of the above results.
- 2 Exceptional item represents Compensation towards Voluntary Retirement scheme opted by Employees.
- 3 The Company has componentized its fixed assets and has separately assessed the life of major components forming part of the main assets. Consequently, the depreciation for six months ended 30.09.2015, is higher by Rs.1080.46 lakhs and for the quarter ended 30.09.2015 is higher by Rs. 543.18 lakhs.
- 4 Figures of the previous year / periods have been regrouped / rearranged wherever necessary.

Coimbatore
02/Nov/15

W. S. R. S. R.
MNO 214178

J. S. R. S. R.
MNO: 200380

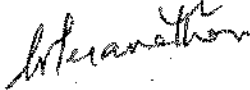
For Lakshmi Machine Works Limited
Sanjay Jayavarthanavelu
SANJAY JAYAVARTHANAVELU
CHAIRMAN AND MANAGING DIRECTOR

To
The Board of Directors
Lakshmi Machine Works Limited, Perianaickenpalayam
Coimbatore- 641020

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.09.2015

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of **LAKSHMI MACHINE WORKS LIMITED, PERIANAICKENPALAYAM, COIMBATORE-641 020** for the Quarter and Half Year ended **30.09.2015**, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed or audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have only traced the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" given in the Statement, pursuant to Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to the Investor Complaints for the Quarter and Six months ended **30th September 2015** from the details furnished by the Registrars.

For **M.S. JAGANNATHAN & VISVANATHAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 001209S



PARTNER
M.V.JEGANATHAN
Membership No: 214178
No. 6, D.B. Road, R.S.Puram
Coimbatore - 641 002

COIMBATORE, 02.11.2015

For **SUBBACHAR & SRINIVASAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 004083S



PARTNER
T.S.V.RAJAGOPAL
Membership No: 200380
34, Kalingarayar Street,
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