

Our Ref : Sec/270/0258/2016
Date : 25.05.2016

Bombay Stock Exchange Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI-400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex
Bandra(E), MUMBAI - 400 051.

Dear Sirs,

Sub: Compliance of SEBI(Listing Obligations and Disclosure Requirements)
Regulations, 2015.

In terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company at their meeting held today, the 25th May, 2016 have, inter alia, approved the following :-

1. Annual financial statements for the year ended 31st March, 2016.
2. Recommended dividend of Rs.40/- per equity share of Rs.10/- each for the financial year ended 31st March, 2016.
3. To close the Register of Members and Share Transfer Books of the Company from 29th July, 2016 to 5th August, 2016 both days inclusive.
4. To convene the Annual General Meeting of the Company on 5th August, 2016.
5. The cut-off date for determining eligibility of shareholders for remote e-voting is 29th July, 2016.

The Board Meeting concluded at 6.05 PM.

Receipt of the letter may kindly be acknowledged.

Thanking you,

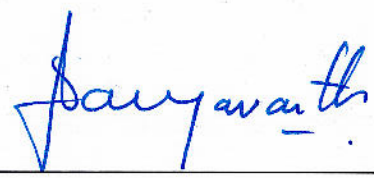
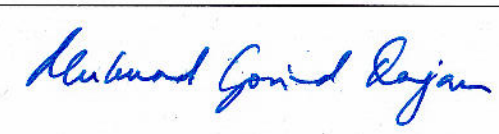
Yours faithfully,
For LAKSHMI MACHINE WORKS LIMITED



(K.DURAISAMI)
Company Secretary

cc: Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai – 400 001.

FORM-A
(AUDIT REPORT WITH UNMODIFIED OPINION)

1	Name of the Company	Lakshmi Machine Works Limited
2	Annual Financial Statements for the year ended	31 st March, 2016
3	Type of audit observation	Un-modified
4	Frequency of observation	Does not arise
5	To be signed by :	
	Sri.Sanjay Jayavarthanavelu Chairman and Managing Director DIN : 00004505	
	Sri.C.B.Chandrasekar Chief Financial Officer	
	Statutory Auditors of the Company	
	Sri.M.V.Jeganathan, Partner M/s.M.S.Jagannathan & Visvanathan Chartered Accountants Coimbatore (Membership No.214178)	
	Sri.T.S.V.Rajagopal, Partner M/s.Subbchar & Srinivasan Chartered Accountants Coimbatore (Membership No.200380)	
	Audit Committee Chairman : Dr.Mukund Govind Rajan DIN : 00141258	

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
LAKSHMI MACHINE WORKS LIMITED**

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

We have audited the quarterly financial results of **LAKSHMI MACHINE WORKS LIMITED** for the quarter ended **31st March 2016** and the year to date results for the period **01.04.2015 to 31.03.2016** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **31st March 2016** as well as the year to date results for the period from **01.04.2015** to **31.03.2016**

For SUBBACHAR & SRINIVASAN
Firm Regn. No: 004083S
CHARTERED ACCOUNTANTS

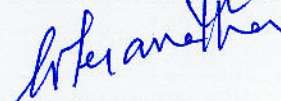

[T.S.V. RAJAGOPAL]
Partner
Membership No: 200380



Coimbatore
25.05.2016

Subbuchar & Srinivasan
Chartered Accountants
Firm Regd. No: 004083S
34, Kalingarayar Street, Ramnagar
COIMBATORE - 641 009.
Ph: 0422-2234095

For M.S.JAGANNATHAN & VISVANATHAN
Firm Regn.No: 001209S
CHARTERED ACCOUNTANTS


[M.V. JEGANATHAN]
Partner
Membership No:214178



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
LAKSHMI MACHINE WORKS LIMITED**

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date
Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

We have audited the quarterly **consolidated financial results** of **LAKSHMI MACHINE WORKS LIMITED** for the quarter ended **31st March 2016** and the **consolidated year to date** results for the period **01.04.2015 to 31.03.2016** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 1 (One) subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 18,761.29 lakhs as at **31st March 2016**; as well as the total revenue of Rs. 16,023.80 lakhs as at **31st March 2016**. These financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date financial results:

- (i) Include the year to date financial results of the following entity:
LMW Textile Machinery (Suzhou) Limited
- (ii) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated year to date net profit and other financial information for the period from **01.04.2015 to 31.03.2016**

For SUBBACHAR & SRINIVASAN
Firm Regn. No: 004083S
CHARTERED ACCOUNTANTS

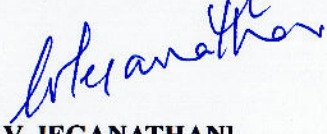

[T.S.V. RAJAGOPAL]
Partner
Membership No: 200380



Coimbatore
25.05.2016

Subbuchar & Srinivasan
Chartered Accountants
Firm Regd. No: 004083S
34, Kalingarayar Street, Ramnagar
COIMBATORE - 641 009.
Ph: 0422-2234095

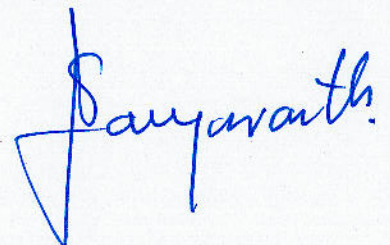
For M.S.JAGANNATHAN & VISVANATHAN
Firm Regn.No: 001209S
CHARTERED ACCOUNTANTS


[M.V. JEGANATHAN]
Partner
Membership No:214178



Lakshmi Machine Works Limited
Regd. Office: Perianaickenpalayam, Coimbatore-641020
Phone : 0422- 2221680; website : www.lakshminmach.com ; E Mail : regd.off@lmw.co.in
CIN: L29269TZ1962PLC000463
₹ In lakhs
Audited Financial Results for the year ended 31st March 2016

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
	Income from Operations							
1	a) Net Sales / Income from Operations (Net of Excise Duty)	67,319.90	63,937.25	63,861.08	2,46,676.34	2,31,257.78	2,57,682.11	2,41,569.73
	b) Other Operating Income	1,944.02	1,225.68	1,740.93	6,151.37	7,224.28	6,150.78	7,247.56
	Total Income from operations (net)	69,263.92	65,162.93	65,602.01	2,52,827.71	2,38,482.06	2,63,832.89	2,48,817.29
2	Expenses							
	a. Cost of Material Consumed	40,660.94	37,113.13	38,802.92	1,52,982.47	1,47,611.18	1,59,757.39	1,51,115.40
	b. Purchase of Stock-in-trade	-	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	112.80	1,724.95	2,134.46	(1,048.91)	(930.65)	(1,585.35)	716.59
	d. Employee benefits expense	6,485.48	6,016.98	5,835.50	24,009.31	22,773.35	25,343.49	24,129.96
	e. Depreciation and Amortisation expense	2,271.38	1,767.59	2,337.25	8,289.11	9,650.31	8,810.91	9,973.81
	f. Other Expenses	13,103.10	11,125.55	11,510.84	45,026.06	40,198.84	46,610.28	41,788.12
	Total Expenses	62,633.70	57,748.20	60,620.97	2,29,258.04	2,19,303.03	2,38,936.72	2,27,723.88
3	Profit from Operations before other income, finance costs and exceptional items	6,630.22	7,414.73	4,981.04	23,569.67	19,179.03	24,896.17	21,093.41
4	Other Income	2,488.69	2,082.24	2,769.20	9,836.97	10,633.28	9,326.50	10,032.08
5	Profit from ordinary activities before finance costs and exceptional items	9,118.91	9,496.97	7,750.24	33,406.64	29,812.31	34,222.67	31,125.49
6	Finance Costs	51.86	22.20	4.21	86.95	63.44	102.12	63.44
7	Profit from ordinary activities after finance costs but before exceptional items	9,067.05	9,474.77	7,746.03	33,319.69	29,748.87	34,120.55	31,062.05
8	Exceptional Items	428.97	11.31	184.28	498.37	948.94	498.37	948.94
9	Profit from Ordinary Activities before tax	8,638.08	9,463.46	7,561.75	32,821.32	28,799.93	33,622.18	30,113.11
10	Tax Expense	3,029.82	3,114.34	835.83	10,829.82	8,054.84	10,975.48	8,147.57
11	Net Profit from Ordinary Activities after tax	5,608.26	6,349.12	6,725.92	21,991.50	20,745.09	22,646.70	21,965.54
12	Extraordinary items (Net of Tax expense)	-	-	-	-	-	-	-
13	Net Profit for the period	5,608.26	6,349.12	6,725.92	21,991.50	20,745.09	22,646.70	21,965.54
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,126.65	1,126.65	1,126.65	1,126.65	1,126.65	1,126.65	1,126.65
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1,41,487.56	1,24,920.20	1,44,441.72	1,27,055.06
16	Earnings Per Share (before extraordinary items)(of ₹ 10 each)							
	(a) Basic	49.78	56.35	59.70	195.19	184.13	201.01	194.96
	(b) Diluted	49.78	56.35	59.70	195.19	184.13	201.01	194.96
17	Earnings Per Share (after extraordinary items)(of ₹ 10 each)							
	(a) Basic	49.78	56.35	59.70	195.19	184.13	201.01	194.96
	(b) Diluted	49.78	56.35	59.70	195.19	184.13	201.01	194.96



Segment Wise Revenue, Results and Capital employed for the year ended 31st March 2016

Sl. No.	Particulars	₹ In Lakhs					
		Quarter Ended			Year Ended		Consolidated
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue						
	a)Textile Machinery Division	62,761.27	57,874.39	56,814.71	2,27,223.36	2,12,845.13	2,37,703.67
	b) Machine Tool & Foundry Division	6,948.65	7,388.48	8,732.49	26,718.85	27,098.48	26,718.85
	c) Advanced Technology Centre	588.14	582.05	906.59	2,355.69	2,251.11	2,355.69
	Total	70,298.06	65,844.92	66,453.79	2,56,297.90	2,42,194.72	2,66,778.21
	Less : Inter-segment revenue	508.03	462.77	285.71	1,828.03	1,310.96	1,828.03
	Net Sales/Income from Operations	69,790.03	65,382.15	66,168.08	2,54,469.87	2,40,883.76	2,64,950.18
2	Segment Results (Profit before Interest & tax)						
	a)Textile Machinery Division	7,059.77	7,701.65	5,132.39	25,022.70	20,454.40	25,837.46
	b) Machine Tool & Foundry Division	535.54	610.90	556.70	2,248.38	2,094.62	2,248.38
	c) Advanced Technology Centre	(207.37)	(116.95)	132.81	(710.64)	(833.50)	(710.64)
	Total	7,387.94	8,195.60	5,821.90	26,560.44	21,715.52	27,375.20
	Add : Other un-allocable income net of Unallocable expenditure	1,250.14	1,267.86	1,739.85	6,260.88	7,084.41	6,246.98
	Total Profit Before Tax	8,638.08	9,463.46	7,561.75	32,821.32	28,799.93	33,622.18
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a)Textile Machinery Division	1,09,520.06	1,06,114.52	93,405.13	1,09,520.06	93,405.13	1,19,918.82
	b) Machine Tool & Foundry Division	22,690.41	22,551.36	22,959.18	22,690.41	22,959.18	22,690.41
	c) Advanced Technology Centre	1,301.08	730.52	731.77	1,301.08	731.77	1,301.08
	d) Unallocated	9,102.66	13,033.66	8,950.77	9,102.66	8,950.77	1,658.06



Lakshmi Machine Works Limited

Regd. Office: Perianaickenpalayam, Coimbatore-641020

Statement of Assets and Liabilities

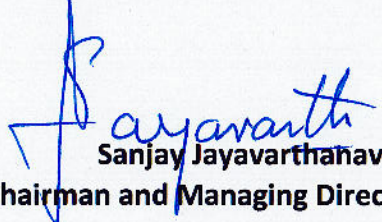
S.No.	Particulars	₹ In Lakhs			
		Standalone		Consolidated	
		31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
A	EQUITY AND LIABILITIES				
	1. Shareholders' funds				
	a. Share Capital	1,126.65	1,126.65	1,126.65	1,126.65
	b. Reserves and Surplus	1,41,487.56	1,24,920.20	1,44,441.72	1,27,055.06
	Sub-Total - Shareholders' funds	1,42,614.21	1,26,046.85	1,45,568.37	1,28,181.71
	2. Non-Current Liabilities				
	a. Other Long Term liabilities	10,134.49	13,447.91	10,134.49	13,447.91
	Sub-Total - Non-Current Liabilities	10,134.49	13,447.91	10,134.49	13,447.91
	3. Current Liabilities				
	a. Trade payables	29,498.79	30,920.19	33,284.28	33,642.38
	b. Other current liabilities	40,639.29	40,739.98	42,648.89	42,443.70
	c. Short Term provisions	6,119.02	6,030.49	6,119.02	6,030.49
	Sub-Total - Current Liabilities	76,257.10	77,690.66	82,052.19	82,116.57
	TOTAL - EQUITY AND LIABILITIES	2,29,005.80	2,17,185.42	2,37,755.05	2,23,746.19
B	ASSETS				
	1. Non-Current Assets				
	a. Fixed Assets	40,846.09	37,720.79	47,137.98	44,495.27
	b. Non-Current investments	12,963.51	12,882.93	6,449.84	6,369.26
	c. Deferred Tax Asset	943.22	973.04	943.22	973.04
	d. Long Term Loans and Advances	3,351.79	2,613.67	3,299.07	2,627.65
	Sub-Total- Non Current Assets	58,104.61	54,190.43	57,830.11	54,465.22
	2. Current Assets				
	a. Inventories	30,697.84	28,865.87	34,634.23	32,528.89
	b. Trade receivables	20,894.91	22,057.53	23,586.26	20,674.25
	c. Cash and Bank balances	1,03,033.92	94,162.06	1,04,911.49	97,519.04
	d. Short Term Loans and Advances	12,255.27	13,611.44	12,773.72	14,260.70
	e. Other Current assets	4,019.25	4,298.09	4,019.24	4,298.09
	Sub-Total- Current Assets	1,70,901.19	1,62,994.99	1,79,924.94	1,69,280.97
	TOTAL - ASSETS	2,29,005.80	2,17,185.42	2,37,755.05	2,23,746.19

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25-May-2016.
- The Board of Directors have recommended a dividend of ₹40 per share of ₹10/- each for the financial year 2015-16.
- Exceptional item represents compensation towards Voluntary Retirement Scheme opted by Employees ₹. 106.80 lakhs (Previous year ₹.828.42 lakhs) and Investments written off ₹ 391.57 lakhs (Previous year NIL lakhs)
- The company has componentized its fixed assets and has separately assessed the life of major components forming part of the main assets. Consequently, the depreciation for the year is higher by Rs.1823.08 Lakhs and for the quarter ended 31.03.2016 is more by Rs.202.37 Lakhs
- The figures of the last quarters are the balancing figures between audited figures in respect of the full financial year and the respective published year to date figures upto the third quarter
- Figures for the previous year / quarter have been regrouped / rearranged wherever necessary.

Coimbatore
25-May-2016

For Lakshmi Machine Works Limited


Sanjay Jayavarthanavelu
Chairman and Managing Director