

ALOK KNIT EXPORTS LIMITED

Regd Off: Peninsula Business Park, Tower-B, 2nd & 3rd Floor,
G. K. Marg, Lower Parel, Mumbai – 400 013
Tel: 61787000; Fax: 61787118

CIN: U17100MH1988PTC046581

April 9, 2020

BSE Ltd, Listing Department/ Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Mumbai – 400 051. Fax No.: 2659 8237 / 2659 8238	Alok Industries Limited, 17/5/1, 521/1, Village Rakholi/ Sayli, Silvassa-396230, Union Territory of Dadra and Nagar Haveli.
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Dear Sirs,

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

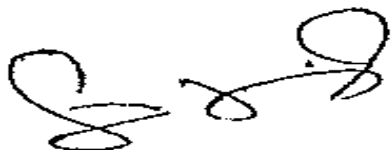
Pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are sending herewith disclosure in the prescribed format.

Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,

For ALOK KNIT EXPORTS LIMITED
(For and behalf of Promoters)



AUTHORISED SIGNATORY

Encl. a/a

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	ALOK INDUSTRIES LIMITED				
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Alok Knit Exports Limited Ashok B. Jiwrajka Dilip B. Jiwrajka Surendra B. Jiwrajka Pramila D. Jiwrajka Surendra B. Jiwrajka, J1. K. H. Gopal# Ashok Realtors Private Limited				
Whether the acquirer/ sellers belongs to Promoter/Promoter group	Yes				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited				
Details of acquisition/disposal as follows	Number	% w.r.t. total		% w.r.t. total Diluted share	
		Share capital of TC (*)	Voting capital of TC (*)	Share capital of TC (**)	Voting capital of TC (**)
Before the disposal under consideration, holding of:					
a) Shares carrying voting rights					
i) Dilip B. Jiwrajka	2050	0.00	0.00	0.00	0.00
ii) Pramila D. Jiwrajka	2050	0.00	0.00	0.00	0.00
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)					
i) Alok Knit Exports Limited	108519133	4.91	4.91	2.30	2.30
ii) Ashok B. Jiwrajka	14844206	0.67	0.67	0.32	0.32
iii) Dilip B. Jiwrajka	1003923	0.05	0.05	0.02	0.02
iv) Surendra B. Jiwrajka	1356900	0.06	0.06	0.03	0.03
v) Pramila D Jiwrajka	857362	0.04	0.04	0.02	0.02
vi) Surendra B. Jiwrajka, J1, K H Gopal#	8691000	0.39	0.39	0.18	0.18
vii) Ashok Realtors Private Limited	639320	0.03	0.03	0.01	0.01
c) Voting Rights (VR) otherwise than by shares	N.A.	N.A.	N.A.	N.A.	N.A.
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) .	N.A.	N.A.	N.A.	N.A.	N.A.

e) Total (a+b+c+d)					
i) Alok Knit Exports Limited	108519133	4.91	4.91	2.30	2.30
ii) Ashok B. Jiwarajka	14844206	0.67	0.67	0.32	0.32
iii) Dilip B. Jiwarajka	1005973	0.05	0.05	0.02	0.02
iv) Surendra B. Jiwarajka	1356900	0.06	0.06	0.03	0.03
v) Pramila D Jiwarajka	859412	0.04	0.04	0.02	0.02
vi) Surendra B. Jiwarajka, J1, K H Gopal#	8691000	0.39	0.39	0.18	0.18
vii) Ashok Realtors Private Limited	639320	0.03	0.03	0.01	0.01
Details of sale					
a) Shares carrying voting rights acquired/ sold	N.A.	N.A.	N.A.	N.A.	N.A.
b) VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.	N.A.	N.A.
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold.	N.A.	N.A.	N.A.	N.A.	N.A.
d) Shares encumbered/invoked/release by the acquired					
i) Alok Knit Exports Limited	108519133	4.91	4.91	2.30	2.30
ii) Ashok B. Jiwarajka	14844206	0.67	0.67	0.32	0.32
iii) Dilip B. Jiwarajka	1003923	0.05	0.05	0.02	0.02
iv) Surendra B. Jiwarajka	1356900	0.06	0.06	0.03	0.03
v) Pramila D Jiwarajka	857362	0.04	0.04	0.02	0.02
vi) Surendra B. Jiwarajka, J1, K H Gopal#	8691000	0.39	0.39	0.18	0.18
vii) Ashok Realtors Private Limited	639320	0.03	0.03	0.01	0.01
e) Total (a+b+c+/-d)					
i) Alok Knit Exports Limited	108519133	4.91	4.91	2.30	2.30
ii) Ashok B. Jiwarajka	14844206	0.67	0.67	0.32	0.32
iii) Dilip B. Jiwarajka	1003923	0.05	0.05	0.02	0.02
iv) Surendra B. Jiwarajka	1356900	0.06	0.06	0.03	0.03
v) Pramila D Jiwarajka	857362	0.04	0.04	0.02	0.02
vi) Surendra B. Jiwarajka, J1, K H Gopal#	8691000	0.39	0.39	0.18	0.18
vii) Ashok Realtors Private Limited	639320	0.03	0.03	0.01	0.01

After the sale, holding of: a) Shares carrying voting rights i) Dilip B. Jiwrajka ii) Pramila D. Jiwrajka	2050	0.00	0.00	0.00	0.00
	2050	0.00	0.00	0.00	0.00
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.	N.A.	N.A.
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	N.A.	N.A.	N.A.	N.A.	N.A.
e) Total (a+b+c+d)					
i) Dilip B. Jiwrajka	2050	0.00	0.00	0.00	0.00
ii) Pramila D. Jiwrajka	2050	0.00	0.00	0.00	0.00
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off – market transaction In accordance with the resolution plan approved by National Company Law Tribunal, Ahmedabad Bench, under Section 31 of the Insolvency and Bankruptcy Code, 2016, the Financial Creditors (namely State Bank of India, IDBI Bank Limited and IFCI Limited) of the Target Company on behalf of JMFARC- March 2018 – Trust (JMFARC Trust), have invoked pledge on shares held by the Promoters of the Target Company and the said shares have been credited to JM Financial Asset Reconstruction Company Limited acting in its capacity as a Trustee of JMFARC Trust.				
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	April 7, 2020				
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 221,06,51,228/- divided into 221,06,51,228 equity shares of Re. 1/- each.				
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 221,06,51,228/- divided into 221,06,51,228 equity shares of Re. 1/- each.				
Total diluted share capital / total voting capital of the TC after the said acquisition / sale	Rs. 471,06,51,228/- divided into 471,06,51,228 equity shares of Re. 1/- each.				

#representing Alok Benefit Trust.

Note:

(*) Total Share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Reg. 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

For ALOK KNIT EXPORTS LIMITED

(For and behalf of Promoters)

AUTHORISED SIGNATORY

Date: 09.04.2020

Place: Mumbai