



VISHNU CHEMICALS

Date: 07.04.2017

To
Dept of Corporate services
BSE limited
P J Towers, Dalal Street
For, Mumbai – 400001
Ph: 022 22723121/3719

To
National Stock Exchange of India Ltd
“Exchange Plaza”
Bandra Kurla complex,
Bandra (E), Mumbai – 400051
Ph: 022 26598347/48

To
Ahemedabad Stock Exchange Ltd
Khamdenu Complex,
Opp: Sahajanand College, Panjara
Pole, Ahmedabad - 3800115
Tel: 079 26307971

Dear Sir/Madam,

Sub: Summary of the proceedings of Extra Ordinary General Meeting held on 07th April, 2017 pursuant to Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Extra Ordinary General Meeting of the Company for approval of the Scheme of Arrangement between Vishnu Barium Private Limited with the Company and their respective shareholders and creditors under Section 233 of the Companies Act, 2013 was held on Friday, 7th April, 2017 at 10.30 AM at Hotel I K London, 6-3-656, Kapadia Lane, Somajiguda, Hyderabad-500082, Telangana and concluded at 11: 55 AM.

In this regard, please find enclosed the summary of the proceedings of the Extra Ordinary General Meeting.

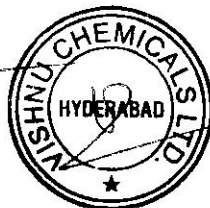
Report of Scrutinizer and Voting Results under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 will be disseminated separately.

Request you to kindly take this information on record.

Yours Faithfully,

For Vishnu Chemicals Limited


Ch. Krishna Murthy
Managing Director
DIN: 00030274



Encl: a/a

VISHNU CHEMICALS LIMITED

Regd. Office : 6-3-662/B/4, Sri Sai Nilayam, IInd Floor, Sangeetnagar Colony, Somajiguda, Hyderabad - 500 082.

Tel : +91-40-23327723, 66626680, 81, 82, 83 | Fax : +91-40-23314158, 66622225, 23396817. | CIN : L85200TG1993PLC046359



Summary of the proceedings of the Extra Ordinary General Meeting of Vishnu Chemicals Limited held on 07th April, 2017

Venue: Hotel I K London, 6-3-656, Kapadia Lane, Somajiguda, Hyderabad-500082, Telangana

Start Time: 10.30 A.M.

End Time: 11: 55 A.M.

The Company Secretary welcomed all the shareholders present and requested Mr. Ch. Krishna Murthy, Chairperson, to chair the meeting and commence the proceedings of the Meeting of Equity Shareholders of the Company.

Mr. Ch. Krishna Murthy, Managing Director, who was appointed as Chairperson, for conducting the Meeting of Equity Shareholders of the Company, took the Chair and greeted the members, Directors and others present at the Meeting of Equity Shareholders of the Company.

Upon verifying the attendance of the members and of the proxies, the Chairperson informed that the required quorum (i.e., 30 members present in person or through proxy) in accordance with Section 103 of the Companies Act, 2013, is present and called the meeting to order. The Meeting was attended by 65 Members in person and Nil members through proxy.

The Notice of the Meeting and the Scheme of Arrangement between Vishnu Chemicals Limited (Transferee Company) and Vishnu Barium Private Limited (Transferor Company) and their respective Shareholders and Creditors was taken as read with the permission of the Members present at the Meeting since the notice was sent to the members well in advance.

Upon the instructions of the Chairperson, the Company Secretary explained briefly the Scheme of Arrangement to the members and the resolution is submitted to the said meeting to seek the approval of the Equity Shareholders of the Company for the Scheme of Arrangement. The presentation on the Scheme of Arrangement giving detailed presentation was also made by the management of the Company.

The Chairperson invited the members to raise their queries, if any. The Chairperson along with other Directors present responded to the queries to the satisfaction of the members.

Thereafter, the Chairperson informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company has arranged for e-voting facility to its members in respect of the business to be transacted at the Convened Meeting of the Company to cast their votes electronically during 04.04.2017 (10:00 AM) to 06.03.2017 (5:00 PM). The members holding shares as on 31st March, 2017, were eligible to cast their vote either at the Convened Meeting on 07.04.2017 or through e-voting facility provided by the Company during 04.04.2017 to 06.04.2017.



The Chairperson has informed the members Mr. Navajyoth Puttaparthi, Practicing Company Secretary, has been appointed as scrutinizer to scrutinize the e-voting and ballot process in a fair and transparent manner.

Prior to the commencement of voting at the instructions of the Chairperson, an empty ballot box was shown to the members and proxies present. The ballot box was sealed in the presence of scrutinizer.

As instructed by Mr. Navajyoth Puttaparthi, ballot papers were distributed to all the members and proxies present.

The Company Secretary instructed the members to cast their votes through ballot if they have not already cast their votes through e-voting facility in respect of the resolution proposed in the notice.

The members dropped the duly filled in ballot papers in the ballot box.

Thereafter, the Chairperson announced that the result of voting will be declared within 48 hours after considering the votes cast through e-voting and physical ballot and after submission of the scrutinizer report and that the result shall be intimated to the Stock Exchange and will be posted on the website of the Company i.e., at <http://www.vishnuchemicals.com>

The Company Secretary requested the Chairman to conclude the meeting and extend the vote of thanks. The Chairman thanked all the members for their presence and support and after the casting of votes by all the members present at the Extra Ordinary General Meeting, the meeting stood closed.

Kindly take the same on record.

Yours faithfully,

For Vishnu Chemicals Limited


Ch. Krishna Murthy
Managing Director
DIN: 00030274

