

FEBRUARY 9, 2014

**DLF COMPLETES THE SALE OF AMANRESORTS TO ADRIAN ZECHA AND
PEAK HOTELS**

New Delhi; 9th February, 2014: DLF GLOBAL HOSPITALITY LTD “DGHL” a 100% step down subsidiary of DLF Ltd. announced that it has completed the sale of 100% equity stake in Silverlink Resorts Ltd. “SRL” the owner of Amanresorts to Aman Resorts Group Ltd. “ARGL” a Joint Venture between Peak Hotels & Resorts Group Ltd. “PHRL” and Mr. Adrian Zecha, the founder of Amanresorts for an Enterprise Value of USD 358 million. The sale has been in the form of management buyout. DLF Global Hospitality Limited had purchased 100% equity in Amanresorts in 2007 from a group of investors. The deal excludes the iconic Lodhi Hotel in Delhi which shall remain a part of DLF Ltd.

Commenting on the sale, Mr. Saurabh Chawla, Executive Director Finance at DLF said – “this sale of business is another major milestone in DLF’s strategy to focus on its core business of real estate and divest non-core businesses and assets.”

Adriaan Zecha commented, “I am delighted to partner with Peak as they share my vision for Aman’s future growth and are committed to sustain our Company’s reputation for many decades to come.”

About DLF - Information is available on the Company website www.dlf.in

About Aman

The first Amanresorts property, Amanpuri, opened January 1988 in Phuket, Thailand. Adriaan Zecha envisioned a group of intimate retreats in beautiful surroundings with discreet service and the unassuming, warm hospitality of a gracious residence. Today Amanresorts has grown to encompass 26 of the world’s most beautifully designed resorts in 18 countries including the recently opened Aman Venice and Aman Vietnam, and has garnered more than 2000 awards and accolades.

About Peak Hotels & Resorts Ltd.

Peak Hotels & Resorts Ltd. is an investor in the luxury hospitality industry. It pursues investments globally in sustainable, socially responsibly luxury brands in partnership with seasoned management teams.

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Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. DLF Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances