



DEEPAK SPINNERS LIMITED

A Government Recognised Export House
Corporate Identification No. : L17111HP1982PLC016465
Plot No. 194 - 195, Fourth Floor, Industrial Area, Phase 2,
Chandigarh - 160002, India | Phone: + 91 172 265 0973/74/77
usha@dsl-india.com | www.dsl-india.com

DSL/PA/2020

15th July 2020

To,

BSE Limited
25, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.

Sub. : Related Party Transactions – Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Stock Code – 514030

Dear Sir,

As required under Regulation 23(9) of the Listing Regulations, please find enclosed herewith a statement regarding disclosure of Related Party Transactions in the format specified in the accounting standards for the half year ended on 31st March 2020.

You are requested to please take the same on record.

Thank you.

For Deepak Spinners Limited


(Puneeta Arora)
Company Secretary



Encl. : as above.

DEEPAK SPINNERS LIMITED

DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 31st March 2020

A. RELATED PARTIES AND THEIR RELATIONSHIP

i Key Managerial Personnel (KMP) and their relatives

Name	Relationship
Sh. Pradip Kumar Daga	Chairman and Managing Director.
Sh. Yashwant Kumar Daga	Director (Son of Shri Pradip Kumar Daga)
Sh. Shantanu Daga	Senior Management Executive (Son of Shri Yashwant Kumar Daga).
Sh. Binod Kr. Agrawal	Independent Director
Sh. P. K. Drolia	Independent Director
Mrs.Nilu Agrawal	Independent Director

ii. Enterprise over which KMP and their relatives exercise significant influence and with whom transactions have taken place

Deepak Industries Ltd.
Contransys Private Limited
Coplama Products Private Limited
Bansidhar Daga Foundation
Daga Seva Nidhi

B. TRANSACTIONS WITH THE ABOVE IN THE ORDINARY COURSE OF BUSINESS

a) Payments to Key Managerial Personnel and their relatives

Name	Nature	For the Half Year Ended 31st March 2020 Amount in Rs. Lacs
Sh. P. K. Daga	- Remuneration #	42.28
Sh. Shantanu Daga	- Remuneration #	17.28
Sh. Yashwant Kumar Daga	- Sitting Fees	3.25
Sh. P. K. Drolia	- Sitting Fees	3.30
Sh. Binod Kr. Agrawal	- Sitting Fees	3.30
Mrs.Nilu Agrawal	- Sitting Fees	3.00

The above said remuneration is excluding provision for Gratuity & Leave Encashment.

Apart from above Shri. P. K. Daga, Chairman and Managing Director and Shri Yashwant Kumar Daga (Son of Shri P.K. Daga) have given ' given personal guarantees to the bankers of the company for securing various borrowings.

b) With Enterprises over which Key Management Personnel or his relative are able to exercise significant influence. are as under

	For the Half Year Ended 31st March 2020 Amount in Rs. Lacs
- Deepak Industries Limited - Purchase of Electricity	106.58
- Contransys Private Limited - Lease rent received for premises leased out	1.45
- Coploma Products Private Limited - Rent	0.12
- Bansidhar Daga Foundation - Donation	8.00
- Daga Seva Nidhi - Donation	6.00

