DEEPAK SPINNERS LIMITED
A Government Recognised Export House
Corporate Identification No. : L17111HP1982PLC016465
Plot No. 194 - 195, Fourth Floor, Industrial Area, Phase 2,
Chandigarh - 160002, India | Phone: + 91 172 265 0973/74/77
usha@dsl-india.com | www.dsl-india.com

DSL/PA/2024 13th August 2024

To,

BSE Limited
25, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.

SUB: Un-audited Financial Results & Limited Review Report
For the Quarter ended 30.06.2024
Stock Code - 514030

Dear Sir,

Please find enclosed Statement of Un-audited Financial Results along with Limited Review Report by the Statutory Auditors for the Quarter ended on 30th June 2024, which have been taken on record by the Board of Directors at its meeting held today.

The meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 5.40 p.m.

For DEEPAK SPINNERS LIMITED
Puneeta Arora
Digitally signed by Puneeta Arora
Date: 2024.08.13 17:42:19 +05'30'
(Puneeta Arora)
Company Secretary

Encl. : as above.

Salarpuria & Partners
CHARTERED ACCOUNTANTS
7, C. R. AVENUE, KOLKATA - 700 072
Phone : 2237 5400 / 5401, 4014 5400 - 5410
website : www.salarpuriajajodia.com
e-mail : salarpuria.jajodia@rediffmail.com
office@salarpuriajajodia.com
Branch at New Delhi

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, (as amended)

TO THE BOARD OF DIRECTORS OF
Deepak Spinners Limited,

1. We have reviewed the accompanying statement of unaudited financial results of Deepak Spinners Limited ("the Company") for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Registration No.302113E)

Anand Prakash

Chartered Accountant
Membership No.-56485
Partner

SALARPURIA & PARTNERS
Chartered Accountants
Kolkata

UDIN: -24056485BKGYET1370
Place : Kolkata
Date : 13.08.2024

DEEPAK SPINNERS LIMITED
Regd. Office: 121, Indl.Area, Baddi, Distt. Solan, H.P.-173205
CIN. L17111HP1982PLC016465
Phone No. 0172-2650973, 2650974; Email: usha@dsl-india.com ; Website: www.dsl-india.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited (Refer note -2)	Unaudited	Audited
1. Income				
(a) Revenue From Operations	13,936	10,868	11,307	47,098
(b) Other Income	45	72	43	280
Total Income	13,981	10,940	11,350	47,378
2. Expenses				
(a) Cost of Materials Consumed	7,540	7,558	6,210	28,101
(b) Changes in Inventories of Finished Goods, Work-in Progress and Waste	1,851	(1,411)	126	(813)
(c) Employees Benefit Expenses	1,810	1,830	1,725	7,272
(d) Finance Costs	110	72	123	392
(e) Depreciation & Amortization Expenses	421	412	408	1,670
(f) Impairment Loss	-	221	-	221
(g) Other Expenses	2,808	2,639	2,456	10,330
Total expenses (a to g)	14,540	11,321	11,048	47,173
3. Profit before Exceptional items and Tax (1-2)	(559)	(381)	302	205
4. Exceptional Items (Net)	-	-	-	-
5. Profit before Tax (3+4)	(559)	(381)	302	205
6. Tax expenses				
- Current Tax	-	(19)	96	115
- Deferred Tax	3	(69)	(14)	(40)
7. Profit after Tax for the Period (5-6)	(562)	(293)	220	130
8. Other Comprehensive Income (OCI)				
a - Items that will not be reclassified to profit or loss (net of tax)	-	39	-	39
9. Other Comprehensive Income for the period	-	39	-	39
10. Total Comprehensive Income (7+8)	(562)	(254)	220	169
11. Paid up Equity Share Capital (face value of Rs. 10/-each)	719	719	719	719
12. Other Equity				22,826
13. Earning Per Equity Share of Rs.10/- each - Basic and Diluted (In Rs.) - Not annualized	(7.82)	(4.08)	3.06	1.81

Notes:

1. The business activity of the Company falls within a single primary business segment viz 'Yarn' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.

2. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the unaudited published year to date figures till December 31,2023 which were subjected to limited review.

3. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 13th August, 2024.

4. The figure for the previous periods have been regrouped/ rearranged, wherever considered necessary.

SALARPURIA & PARTNERS Chartered Accountants Kolkata

Place : Kolkata
Date :13.08.2024

For and behalf of Board of Directors

Yashwant Kumar Daga
Chairman and Managing Director