



# SURANA VENTURES LIMITED

5<sup>th</sup> Floor, Surya Towers,  
Sardar Patel Road,  
Secunderabad - 500 003. A.P., India.  
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SVL/ SECT/ 21 /10-11

29<sup>th</sup> April, 2011

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra – Kurla Complex,  
Bandra (E)  
MUMBAI – 400 023.

Dear Sir

**Sub: Outcome of the Board Meeting – Reg.,**  
**Ref: Our Letter No. SVL/SECT/ 20 /11-12 dated 21.04.2011**

This is to inform you that the Board of Directors of the Company at their Meeting held on Friday, 29<sup>th</sup> April, 2011 interalia has accorded their approval for

1. The Audited Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March 2011.
2. Recommendation of dividend @ 10 % (Re 1.00 per Equity Share) for the year 2010-11, on the paid-up Equity Share Capital of the Company Rs.246,033,000/- comprising of 24,603,300 Equity Shares of Rs.10/- each.
3. Considered the sanction of FLC Limits of Rs 27.20 crores for import of goods and ECB for USD 2.41 million from Indian Overseas Bank.

Please find enclosed herewith the Audited Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2011 taken on record by the Board of Directors.

The above information may kindly be taken on record.

Thanking you,  
Yours faithfully,  
For SURANA VENTURES LIMITED

**BISWARANJAN SUBUDHI**  
**COMPANY SECRETARY**

**Surana Ventures Limited**  
**5th Floor, Surya Towers, S. P. Road, Secunderabad**  
**Audited Financial Results for the year ended 31st March 2011**

(Rs in lakhs)

	Quarter ended	Particulars	Year ended	Year ended
	31.03.2011		31.03.2011	31.03.2010
	(Unaudited)		(Audited)	(Audited)
1	2,659.45	Net Income from Operations	10,233.89	2,933.84
2	0.00	Other Operating Income	-	-
3	2,659.45	Total Income (1+2)	10,233.89	2,933.84
4	(40.06)	a) Increase/decrease in stock in trade	(502.21)	61.15
	1,794.56	b) Consumption of Raw Material	7,353.50	1,964.07
	56.89	c) Staff Cost	159.76	33.06
	9.79	d) Power & Fuel	40.72	31.19
	36.37	e) Packing & Forwarding	117.02	53.63
	53.15	f) Depreciation	166.75	17.44
	212.53	g) Other Expenditure	711.93	239.85
	2,123.23	Total Expenditure	8,047.47	2,400.39
5	536.23	Profit from operations before other Income, Interest and exceptional items	2,186.43	533.44
	25.42	Other income	191.17	229.18
	561.65	Profit before Interest and exceptional items	2,377.60	762.62
6	77.66	Interest and financial Charges	231.62	67.20
	483.98	Profit after interest but before exceptional items	2,145.97	695.43
7	17.74	Exceptional items	71.29	71.58
8	466.24	Profit before Tax	2,074.68	623.85
9		Tax Expenses		
	93.00	Current Tax	414.00	104.52
	4.47	Deferred Tax	36.39	2.59
	(28.38)	MAT Credit	(21.03)	(104.26)
	0.00	Taxes of earlier years	-	(0.09)
10	397.15	Profit After Tax	1,645.32	621.11
		Extraordinary items net of Tax expenses	-	-
	397.15	Net Profit for the period	1,645.32	621.11
11	2,460.33	Equity share capital	2,460.33	2,460.33
12	10.00	Face value per Share	10.00	10.00
13		Reserves excluding Revaluation reserves	1,901.66	543.24
14		Earnings per Share (EPS) - not annualised for the quarter		
	1.61	Basic EPS before Extra-ordinary items	6.69	2.52
	1.61	Basic EPS after Extra-ordinary items	6.69	2.52

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For SURANA VENTURES LIMITED  
*RS*  
**COMPANY SECRETARY**

15		Public Shareholding		
	6,336,014	i) No. of shares	6,336,014	0.00
	25.75	ii) Percentage of Shareholding	25.75	0.00
16		Promoter and Promoter group Shareholding		
		a) Pledged/Encumbered		
	-	No. of shares	-	-
	-	Percentage of shares(as a % of the total shareholding and promoter group)	-	-
	-	Percentage of shares(as a % of the total share capital of company)	-	-
		b) Non- encumbered		
	18,267,286	No. of shares	18,267,286	9,000,000.00
	100	Percentage of shares (as a % of the total shareholding of Promoters and promoter group)	100	100
	74.25	Percentage of shares(as a % of the total share capital of company)	74.25	100

**NOTES:**

1. The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors as its meeting held on 29.04.2011
2. Basic EPS has been calculated on the basis of number of shares outstanding as on 31.03.2011.
3. The Company recommended dividend @ 10 % (Re 1.00 per Equity Share) for the year 2010-11, on the paid-up Equity Share Capital of the Company Rs.246,033,000/- comprising
4. There are no investor complaints for the quarter ended 31.03.2011
5. Previous year's figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.

By the order of the Board  
for Surana Ventures Limited

Place : Secunderabad  
Date : 29.04.11

Sd/-  
G M Surana  
Chairman

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*BS*  
COMPANY SECRETARY

**Segmentwise Revenue, Results and Capital Employed under clause 41 of listing agreement**

Quarter ended 31.03.2011 Un audited	Particulars	Year ended 31.03.2011 Audited
2,582.24	<b>Segment Revenue (Net of Excise duty)</b>	10,123.61
77.21	a) Power (Solar)	110.29
	b) Power (wind)	
<b>2,659.45</b>	<b>Net Sales/income from operations</b>	<b>10,233.89</b>
	<b>Segmental Results ( Profit before Tax &amp; Interest )</b>	
496.14	a) Power (Solar)	2,283.60
51.48	b) Power (wind)	21.38
<b>547.62</b>	<b>Total</b>	<b>2,304.98</b>
77.66	Less: (i) Interest	231.62
3.73	(ii) Unallocable expenditure net of unallocable income	(1.33)
<b>466.24</b>	<b>Total Profit before Tax</b>	<b>2,074.68</b>
	<b>Capital Employed</b>	
4,036.68	a) Power (Solar)	4,036.68
1,816.39	b) Power (wind)	1,816.39
116.92	c) Unallocated	116.92
<b>5,969.99</b>	<b>Total</b>	<b>5,969.99</b>

Note: In the Opinion of the Management, Company operates under two primary segments, those are Solar Product and Wind Power Segments. There is no secondary segment in the opinion of the Management

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*RSV*  
COMPANY SECRETARY

Surana Ventures Limited

Abstract of Balance sheet under clause 49 of Listing Agreement

Particulars	(Rs in lacs)	
	Year ended 31.03.2011	Year ended 31.03.2010
	(Audited)	(Audited)
<b>Sources of funds</b>		
Share capital	2460.33	900.00
Share capital Suspense	-	1,560.33
Reserves & Surplus	1901.66	543.24
<b>Share-holders' funds</b>	<b>4361.99</b>	<b>3003.57</b>
Loan funds	2208.18	974.51
Deferred tax liability	38.97	2.58
<b>Total</b>	<b>6609.14</b>	<b>3980.66</b>
<b>Application of funds</b>		
Fixed Assets(net block)	2936.21	2,374.63
Capital Work-In-Progress	52.86	25.22
Capital advances	764.75	-
Investments	2.00	2.00
Current Assets,Loans and advances		
Inventories	2735.22	1,945.32
Sundry debtors	486.35	240.88
Cash & Bank Balances	183.20	418.05
Other Current Assets	312.07	355.70
Loans & Advances	455.31	270.32
	<b>4,172.15</b>	<b>3,230.27</b>
less Current Liabilities & Provisions		
Current Liabilities	1006.98	1,634.87
Provisions	312.02	16.94
	<b>1319.00</b>	<b>1651.81</b>
Net Current Assets	2853.15	1578.46
Misc expenditure (to the extent not written off or adjusted)		
Preliminary Expenses	0.17	0.35
<b>Total</b>	<b>6609.14</b>	<b>3980.66</b>

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