

Surana Ventures Limited
5th Floor, Surya Towers, S P Road, Secunderabad
Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2011

(Rs in Lakhs)

Quarter ended 30.09.2011	Quarter ended 30.09.2010	PARTICULARS	Half Year ended 30.09.2011	Half Year ended 30.09.2010	Year ended 31.03.2011
(Standalone)			(Standalone)		
(Unaudited)			(Unaudited)	(Audited)	
1,729.44	2828.69	1 a) Net Sales	3,362.41	5,100.11	10,233.89
-	-	b) Other Operating Income	-	-	-
1,729.44	2828.69	Total (a+b)	3,362.41	5,100.11	10,233.89
		2 Expenses			
(323.06)	(200.71)	a) Increase/decrease in stock in trade	(404.08)	(270.73)	(502.21)
1,833.35	2049.03	b) Consumption of Raw Material	2,958.46	3,667.20	7,353.50
52.26	32.11	c) Staff Cost	120.84	57.32	159.76
17.14	4.88	d) Power & Fuel	30.46	22.83	40.72
28.51	29.76	e) Packing and forwarding	61.36	59.50	117.02
54.45	34.43	f) Depreciation	105.77	68.00	166.75
230.66	182.78	g) Other Expenditure	411.33	316.64	711.93
1,893.30	2132.28	Total Expenditure	3,284.13	3,920.77	8,047.47
		3 Profit from Operations before other Income, Interest and exceptional items	78.28	1,179.35	2,186.43
(163.86)	696.41	4 Other Income	70.30	122.19	191.17
37.71	31.99	5 Profit Before Interest and exceptional items	148.58	1,301.54	2,377.60
(126.15)	728.40	6 Interest and financial Charges(Refer Note	149.78	108.30	231.62
82.40	74.03	7 Profit after Interest but before Exceptio Items	(1.20)	1,193.23	2,145.97
(208.55)	654.37	8 Exceptional Items (Net)	(35.70)	(35.70)	(71.29)
(18.79)	(35.70)	9 Profit from Ordinary activities before T	(36.90)	1,157.53	2,074.68
(227.34)	618.67	10 Tax Expenses	-	231.00	414.00
(38.00)	123.59	Current Tax	-	31.92	36.39
-	31.92	Deffered Tax	-	13.65	(21.03)
(22.97)	13.65	MAT Credit	(36.90)	880.96	1,645.32
(166.37)	449.51	11 Net Profit from ordinary activities after	(36.90)	880.96	1,645.32
-	-	12 Extra Ordinary Items net of Tax expenses	-	-	-
(166.37)	449.51	13 Net Profit for the period	2460.33	2460.33	2460.33
2460.33	2460.33	14 Paid up equity share capital	10.00	10.00	10.00
10.00	10.00	15 Reserves excluding Revaluation Reserves	-	-	1,901.66
		16 a) Earning Per Share (EPS)			
(0.68)	1.83	Basic EPS before Extra-ordinary items	(0.15)	3.58	6.68
(0.68)	1.83	Basic EPS after Extra-ordinary items	(0.15)	3.58	6.68

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For SURANA VENTURES LIMITED
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COMPANY SECRETARY

		17	Public Shareholding			
6,336,014	-		i) No. of shares	6,336,014	-	6,336,014
25.75	-		ii) Percentage of Shareholding	25.75	-	25.75
			Promoters and Promoter group shareholding			
			a) Pledged/encumbered			
-	-		No of shares	-	-	-
-	-		Percentage of shares (as a % of the total of Promoter and Promoter group)	-	-	-
-	-		Percentage of shares (as a % of the total of the company)	-	-	-
			b) Non-encumbered			
18267286.00	9000000.00		No of shares	18267286.00	9000000.00	18267286.00
100.00	100.00		Percentage of shares (as a % of the total of Promoter and Promoter group)	100.00	100.00	100.00
74.25	100.00		Percentage of shares (as a % of the total of the company)	74.25	100.00	74.25

NOTES:

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement
2. The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related report is being forwarded to the Stock Exchanges. The report does not have any impact on the above results and notes which need to be explained. For the report and these results, visit our website www.surana.com
3. The above results for the quarter and half-year ended September, 2011 have been reviewed by the Audit committee and approved by the Board of Directors in its meeting held on 12.11.2011.
4. Basic EPS has been calculated on the basis of weighted average number of Shares outstanding as on 30.09.2011
5. As the reportable segments have been identified with effect from the Quarter ended 31st March, 2011, segment result for the corresponding period ended 30th September, 2010 have not been given
6. The number of Investors complaints for the quarter ended 30.09.2011; Opening- Nil, Received-1, Resolved-1, Pending- Nil
7. Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.
8. The text of the above statement has been approved by the Board of Directors in its meeting held on 12.11.2011

By order of the Board
For Surana Ventures Limited

Sd/-
G M Surana
Chairman

Place: Secunderabad
Date: 12.11.2011

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Surana Ventures Limited

Segmentwise Revenue, Results and Capital Employed under clause 41 of listing agreement

Particulars	Quarter ended 30.09.2011 Uaudited	Half year ended 30.09.2011 Uaudited	Year ended 31.03.2011 Audited
Segment Revenue			
a) Power (Solar)	1,612.52	3,219.01	10,123.61
b) Power (wind)	116.93	143.40	110.29
Net Sales/income from operations	1,729.44	3,362.41	10,233.89
Segmental Results (Profit before Tax & Interest)			
a) Power (Solar)	(222.25)	48.61	2,283.60
b) Power (wind)	91.93	93.00	21.38
Total	(130.32)	141.62	2,304.98
Less: (i) Interest	82.40	149.78	231.62
(ii) Unallocable expenditure net of unallocable income	14.62	28.74	(1.33)
Total Profit before Tax	(227.34)	(36.90)	2,074.68
Capital Employed			
a) Power (Solar)	4,549.15	4,549.15	4,036.68
b) Power (wind)	1,872.08	1,872.08	1,816.39
c) Unallocated	441.59	441.59	116.92
Total	6,862.82	6,862.82	5,969.99

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For SURANA VENTURES LIMITED

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Surana Ventures Limited

Abstract of Balance sheet under clause 41 of Listing Agreement

Particulars	Half Year
	ended
	30.09.2011
	Stand-alone (Unaudited)
Sources of funds	
Share capital	2460.33
Reserves & Surplus	1864.76
Share-holders' funds	4325.09
Loan funds	57.06
Net Deferred Tax Liabilities	38.98
Total	4421.12
Application of funds	
Fixed Assets(net block)	2897.76
Capital Work-In-Progress	117.77
Investments	2.00
Current Assets,Loans and advances	
Inventories	3413.54
Sundry debtors	671.06
Cash & Bank Balances	461.93
Other Current Assets	315.60
Loans & Advances	1582.01
	6444.14
less Current Liabilities & Provisions	
Current Liabilities	4994.87
Provisions	45.87
	5040.73
Net Current Assets	1403.40
Misc expenditure (to the extent not written off or adjusted)	0.18
Total	4421.12

Note:1. The company was listed on 7th January, 2011. Therefore, the comparative figures for the Half Year ended 30.09.2010 is not given.

Note:2. Deferred Tax Asset/Liability will be accounted for at the end of current year.

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For SURANA VENTURES LIMITED

COMPANY SECRETARY



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS:

K.C. Devdas, B.Com., F.C.A.
C. Amarnath, B.Com., L.L.B., F.C.A.DISA (ICA)
G. Ganesh, B.Com., F.C.A., DISA (ICA)

UDIN: 2117040SVLH08100112112011003695S

12/11/2011

Limited Review Report

To
The Board of Directors
Surana Ventures Limited


We have reviewed the accompanying statement of unaudited financial results of **M/s. Surana Ventures Limited** for the period ended **30th September, 2011**. Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sekhar and Co
Chartered Accountants
Firm Regn No: 003695 - S

Secunderabad
12th November 2011


G Ganesh
Partner
M.No.211704



*UDIN is unique document identification number