



SURANA VENTURES LIMITED

Surana Group

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003. A.P., India.
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SVL/ SECT/ 16 /11-12

30th April, 2012

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra – Kurla Complex,
Bandra (E)
MUMBAI – 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,
Ref: Our Letter No. SVL/SECT/ 13 /12-13 dated 20.04.2012

This is to inform you that the Board of Directors of the Company at their Meeting held on Monday, 30th April, 2012 interalia has accorded their approval for

1. The Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March 2012.
2. Recommendation of dividend @ 5% (Re 0.50 per Equity Share) for the year 2011-12, on the paid-up Equity Share Capital of the Company Rs.246,033,000/- comprising of 24,603,300 Equity Shares of Rs.10/- each.
3. Making of investments in Solar Farms upto a capacity of 5 MW under REC Scheme.

Please find enclosed herewith the Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2012 taken on record by the Board of Directors.

The above information may kindly be taken on record.

Thanking you,
Yours faithfully,
For **SURANA VENTURES LIMITED**

BISWARANJAN SUBUDHI
COMPANY SECRETARY

Encl: A/a

Surana Ventures Limited
5th Floor, Surya Towers, S P Road, Secunderabad
Audited Financial Results for the Quarter and year ended 31st March 2012

PART I

(Rs in lakhs)

Quarter ended 31.03.2012	Quarter ended 31.03.2011	Quarter ended 31.12.2011	PARTICULARS		Year ended 31.03.2012	Year ended 31.03.2011
(Audited)	(Audited)	(Unaudited)			(Audited)	(Audited)
1,196.03	2659.45	2708.42	1	a) Net Sales	7,266.86	10,233.89
-	-	-		b) Other Operating Income	-	-
1196.03	2659.45	2708.42		Total (a+b)	7,266.86	10,233.89
			2	Expenses		
97.05	(40.06)	301.47		a) Increase/decrease in stock in trade	(5.56)	(502.21)
583.92	1794.56	1801.55		b) Consumption of Raw Material	5,343.93	7,353.50
83.54	56.89	56.09		c) Staff Cost	260.47	163.59
11.21	9.79	10.96		d) Power & Fuel	52.63	40.72
30.50	36.37	51.80		e) Packing and forwarding	143.67	117.02
56.32	53.15	54.50		f) Depreciation	216.59	166.75
156.08	212.53	334.23		g) Other Expenditure	901.64	708.10
1018.63	2123.23	2610.60		Total Expenditure	6,913.37	8,047.47
177.40	536.22	97.82	3	Profit from Operations before other Income, Interest and exceptional items	353.49	2,186.43
22.71	25.42	27.55	4	Other Income	120.56	191.17
200.11	561.64	125.37	5	Profit Before Interest and exceptional items	474.05	2,377.60
108.69	77.66	97.47	6	Interest and financial Charges	355.93	231.62
91.42	483.98	27.90	7	Profit after Interest but before Exceptional Items	118.12	2,145.97
(20.30)	(17.74)	(17.85)	8	Exceptional Items (Net)	(73.85)	(71.29)
71.13	466.24	10.05	9	Profit from Ordinary activities before Tax	44.27	2,074.68
8.00	93.00	-	10	Tax Expenses		
5.14	4.47	-		Current Tax	8.00	414.00
(0.98)	(28.38)	-		Deffered Tax	5.14	36.39
				MAT Credit	(0.98)	(21.03)
58.97	397.15	10.05	11	Net Profit from ordinary activities after tax	32.11	1,645.32
-	-	-	12	Extra Ordinary Items net of Tax expenses	-	-
58.97	397.15	10.05	13	Net Profit for the period	32.11	1,645.32
2460.33	2460.33	2460.33	14	Paid up equity share capital	2460.33	2460.33
10.00	10.00	10.00		Face value per Share	10.00	10.00
			15	Reserves excluding Revaluation Reserves	1,790.79	1,901.66
0.24	1.61	0.04	16	a) Earning Per Share (EPS)		
0.24	1.61	0.04		Basic EPS before Extra-ordinary items	0.13	6.69
				Basic EPS after Extra-ordinary items	0.13	6.69

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For SURANA VENTURES LIMITED


COMPANY SECRETARY

PART II					
Select Information for the Quarter and 12 Months ended 31.03.2012					
A. PARTICULARS OF SHAREHOLDING					
6,336,014 25.75	6,336,014 25.75	6,336,014 25.75	17	Public Shareholding i) No. of shares ii) Percentage of Shareholding	6,336,014 25.75
			18	Promoters and Promoter group shareholding a) Pledged/encumbered No of shares Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) Percentage of shares (as a % of the total sharecapital of the company) b) Non-encumbered No of shares Percentage of shares (as a % of the total share of Promoter and Promoter group) Percentage of shares (as a % of the total share of the company)	
-	-	-		No of shares	-
-	-	-		Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-
-	-	-		Percentage of shares (as a % of the total sharecapital of the company)	-
18,267,286 100.00	18,267,286 100.00	18,267,286 100.00		No of shares	18,267,286
				Percentage of shares (as a % of the total share of Promoter and Promoter group)	100.00
74.25	74.25	74.25		Percentage of shares (as a % of the total share of the company)	74.25

Particulars	3 months ended 31.03.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes:

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
2. The Board has recommended a dividend @ 5% (Rs 0.50 per equity share) for the year 2011-12.
3. The above results for the quarter and financial year ended 31st March, 2012 have been reviewed by the Audit committee and approved by the Board of Directors in its meeting held on 30.04.2012.
4. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.
5. Previous years figures have been regrouped, rearranged and reworked to be in conformity with the Revised Schedule VI of the Companies Act, 1956
6. The text of the above statement has been approved by the Board of Directors in its meeting held on 30.04.2012.

By order of the Board
For Surana Ventures Limited

Place: Secunderabad
Date: 30.04.2012

Sd/-
G M Surana
Chairman

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For SURANA VENTURES LIMITED



COMPANY SECRETARY

Surana Ventures Limited

Segmentwise Revenue, Results and Capital Employed under clause 41 of listing agreement

(Rs in lakhs)

Quarter ended 31.03.2012 Audited	Quarter ended 31.03.2011 Audited	Quarter ended 31.12.2011 Unaudited	Particulars	Year ended 31.03.2012 Audited	Year ended 31.03.2011 Audited
1,185.62 10.41	2,582.24 77.21	2655.28 53.14	Segment Revenue a) Solar Products b) Wind Power	7,059.91 206.95	10,123.61 110.29
1,196.03	2,659.45	2,708.42	Net Sales/income from operations	7,266.86	10,233.89
205.67 (14.19)	496.14 51.48	83.19 28.49	Segmental Results (Profit before Tax & Interest) a) Solar Products b) Wind Power	337.47 107.30	2,283.60 21.38
191.48	547.62	111.68	Total	444.77	2,304.98
108.68 11.67	77.66 3.73	97.47 4.17	Less: (i) Interest (ii) Unallocable expenditure net of unallocable income	355.93 44.57	231.62 (1.33)
71.13	466.23	10.04	Total Profit before Tax	44.27	2,074.68
3,828.11 1,817.12 325.62	4,036.68 1,816.39 116.92	4,482.08 1,889.58 626.64	Capital Employed a) Solar Products b) Wind Power c) Unallocated	3,828.11 1,817.12 325.62	4,036.68 1,816.39 116.92
5,970.85	5,969.99	6,998.30	Total	5,970.85	5,969.99

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For SURANA VENTURES LIMITED

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Surana Ventures Limited

Statement of Assets and Liabilities as per Clause 41 of Listing Agreement

(Rs.in Lakhs)

	Particulars	As at 31.03.2012 Rs.	As at 31.03.2011 Rs.
1	2	3	4
I	EQUITY AND LIABILITIES		
	(1) Shareholders' funds		
	Share Capital	2,460.33	2,460.33
	Reserves and surplus	1,790.79	1,901.66
	Sub-total - Shareholder's Funds	4,251.12	4,361.99
	(2) Non-current liabilities		
	Long-term borrowings	15.98	70.75
	Deferred tax liabilities (Net)	44.11	38.98
	Sub-total - Non Current Liabilities	60.09	109.72
	(3) Current liabilities		
	Short-term borrowings	2,501.73	1,537.43
	Trade payables	419.71	823.74
	Other current liabilities	441.25	783.25
	Short-term provisions	144.47	312.03
	Sub-total - Current Liabilities	3,507.16	3,456.45
	TOTAL- EQUITY AND LIABILITIES	7,818.37	7,928.16
II	ASSETS		
	(1) Non-current assets		
	Fixed assets		
	(a) Tangible assets	2,631.59	2,721.99
	(b) Intangible assets	169.71	214.21
	(c) Capital work-in-progress	128.62	52.86
	Non-current investments	2.00	2.00
	Long-term loans and advances	140.29	140.67
	Other non-current assets	-	0.18
	Sub-total - Non Current Assets	3,072.21	3,131.91
	(2) Current assets		
	(2) (a) Current Investments	-	-
	Inventories	2,911.48	2,735.22
	Trade receivables	402.95	486.36
	Cash and cash equivalents	202.83	183.21
	Short-term loans and advances	1,177.12	1,048.59
	Other current assets	51.78	342.87
	Sub-total - Current Assets	4,746.17	4,796.25
	TOTAL- ASSETS	7,818.37	7,928.16

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For SURANA VENTURES LIMITED

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COMPANY SECRETARY