



SURANA VENTURES LIMITED

Surana Group

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003. A.P., India.
Phones : 27845119, 27841198
Fax : +91-40-27848851 / 27818868
Internet : <http://www.surana.com>
E.mail : surana@surana.com

SVL/SECT/156/13-14

Date: 29th October, 2013

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,
Ref: SVL/SECT/155/13-14 dated 18.10.2013

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Tuesday, 29th October, 2013 inter-alia has considered and approved the Un-audited Financial Results of the Company for the quarter and Half year ended 30th September, 2013.

Further, we enclose the Unaudited Financial Results of the Company along with Limited Review Report issued by M/s. Sekhar & Co., Chartered Accountants, Statutory Auditors of the Company.

Thanking you,
Yours faithfully,
For **SURANA VENTURES LIMITED**

BADARISH H CHIMALGI
COMPANY SECRETARY
Encl: A/a



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SURANA VENTURES LIMITED
5th Floor, Surya Towers, S P Road, Secunderabad

UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2013

Part I

(Rs in lakhs)

Quarter Ended 30.09.2013	Quarter Ended 30.09.2012	Quarter Ended 30.06.2013		Particulars	Period ended 30.09.2013	Period ended 30.09.2012	Year ended 31.03.2013
(Standalone)					(Standalone)		
(Unaudited)					(Unaudited)		(Audited)
1,944.12	2,586.40	4,554.16	1	a) Net Sales	6,498.29	4,310.37	9,490.90
-	-	-		b) Other Operating Income	-	-	-
1,944.12	2,586.40	4,554.16		Total (a+b)	6,498.29	4,310.37	9,490.90
(2,235.27)	151.13	626.32	2	Expenses	(1,608.95)	113.51	(887.74)
3,141.04	1,973.54	3,143.31		a) Increase/decrease in stock in trade	6,284.35	3,250.81	8,011.41
97.75	76.46	70.84		b) Consumption of Raw Material	168.60	131.27	300.54
30.31	15.93	25.17		c) Staff Cost	55.48	32.49	76.49
36.96	34.09	51.69		d) Power & Fuel	88.65	71.02	147.97
78.32	49.74	78.22		e) Packing and forwarding	156.54	99.61	225.46
667.36	159.17	290.84		f) Depreciation	958.20	368.45	943.67
1,816.47	2,460.05	4,286.40		Total Expenditure	6,102.87	4,067.15	8,817.80
127.65	126.35	267.76	3	Profit from Operations before other Income, Interest and exceptional items	395.42	243.22	673.10
70.47	6.75	20.17	4	Other Income	90.64	25.58	63.73
198.12	133.10	287.93	5	Profit Before Interest and exceptional items	486.06	268.80	736.83
54.49	71.13	64.22	6	Interest and financial Charges	118.71	143.13	298.29
143.64	61.97	223.71	7	Profit after Interest but before Exceptional Items	367.35	125.67	438.54
(20.30)	(14.96)	(20.30)	8	Exceptional Items (Net)	(40.59)	(35.10)	(79.42)
123.34	47.02	203.42	9	Profit from Ordinary activities before Tax	326.76	90.58	359.12
24.67	8.51	40.68	10	Tax Expenses	65.35	17.26	72.00
-	-	-		Current Tax	-	-	24.08
-	-	87.53		Deffered Tax	87.53	-	4.08
98.67	38.51	75.21	11	Net Profit from ordinary activities after tax	173.88	73.32	258.96
-	-	-	12	Extra Ordinary Items net of Tax expenses	-	-	-
98.67	38.51	75.21	13	Net Profit for the period	173.88	73.32	258.96
2460.33	2460.33	2460.33	14	Paid up Equity Share Capital	2460.33	2460.33	2460.33
10.00	10.00	10.00		Face Value per Share	10.00	10.00	10.00
-	-	-	15	Reserves excluding Revaluation Reserves	-	-	1,761.90
0.40	0.16	0.31	16	a) Earning Per Share (EPS)			
0.40	0.16	0.31		Basic EPS before Extra-ordinary items	0.71	0.30	1.05
				Basic EPS after Extra-ordinary items	0.71	0.30	1.05
0.40	0.16	0.31		b) Basic EPS After Extra-ordinary items	0.71	0.30	1.05
0.40	0.16	0.31		Dilluted EPS After Extra-ordinary items	0.71	0.30	1.05

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For SURANA VENTURES LIMITED

COMPANY SECRETARY

Part II-A								
6,165,052 25.06	6,198,889 25.20	6165102 25.06	17	Public Shareholding i) No. of shares ii) Percentage of Shareholding	6,165,052 25.06	6,198,889 25.20	6,168,764 25.07	
-	-	-	18	Promoters and Promoter group shareholding a) Pledged/ Encumbered No of shares Percentage of shares (as a % of the total share of Promoter and Promoter group) Percentage of shares (as a % of the total sharecapital of the company)	- - -	- - -	- - -	
18,438,248 100	18,404,411 100	18438198 100		b) Non-Encumbered No of shares Percentage of shares (as a % of the total share of Promoter and Promoter group) Percentage of shares (as a % of the total share of the company)	18,438,248 100 74.94	18,404,411 100 74.80	18,434,536 100 74.93	
PART II								
				Particulars	3 months ended 30.09.2013			
				B. INVESTOR COMPLAINTS				
				Pending at the beginning of the quarter	NIL			
				Received during the quarter	1			
				Disposed of during the quarter	1			
				Remaining unresolved at the end of the quarter	NIL			

Notes:

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
2. The above results, having been subjected to limited review by the Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 29th October, 2013. For the report and these results, visit our website www.surana.com or www.suranaventures.com
3. Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.

**By order of the Board
For Surana Ventures Limited**

**Sd/-
G M Surana
Chairman**

**Place: Secunderabad
Date: 29.10.2013**

**CERTIFIED TRUE COPY
For SURANA VENTURES LIMITED**


COMPANY SECRETARY

SURANA VENTURES LIMITED


Segmentwise Revenue, Results and Capital Employed under clause 41 of listing agreement

(Rs in lakhs)

Quarter ended 30.09.2013	Quarter ended 30.09.2012	Quarter ended 30.06.2013	Particulars	Half Year ended 30.09.2013	Half Year ended 30.09.2012	Year ended 31.03.2013
Standalone (Unaudited)				Standalone (Unaudited) (Audited)		
1,871.88 72.24	2,516.61 69.79	4,534.89 19.28	Segment Revenue a) Solar Products b) Wind Power	6,406.77 91.52	4,216.90 93.47	9,283.99 206.91
1,944.12	2,586.40	4,554.16	Net Sales/income from operations	6,498.29	4,310.37	9,490.90
			Segmental Results (Profit before Tax & Interest)			
124.51 46.34	100.69 38.91	281.52 16.73	a) Solar Products b) Wind Power	406.03 63.07	242.69 36.27	785.55 (30.74)
170.85	139.60	298.25	Total	469.10	278.96	754.80
54.49 (6.98)	71.13 21.45	64.22 30.62	Less: (i) Interest (ii) Unallocable expenditure net of unallocable income	118.71 23.64	143.13 45.25	298.29 97.40
123.34	47.02	203.42	Total Profit before Tax	326.76	90.58	359.12
			Capital Employed			
3,778.96 1,174.34 270.60	2,649.21 1,813.15 374.09	4,087.94 1,189.90 599.12	a) Solar Products b) Wind Power c) Unallocated	3,778.96 1,174.34 270.60	2,649.21 1,813.15 374.09	4,658.21 1,244.43 151.62
5,223.90	4,836.45	5,876.96	Total	5,223.90	4,836.45	6,054.25

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For SURANA VENTURES LIMITED


 COMPANY SECRETARY

SURANA VENTURES LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER, 2013

(Rs. in lakhs)

Statement of Assets and Liabilities		As at 30.09.2013 Rs.	As at 30.09.2012 Rs.
		Standalone Unaudited	
I	EQUITY AND LIABILITIES		
	(1) SHAREHOLDERS' FUNDS		
	(a) Share Capital	2,460.33	2,460.33
	(b) Reserves and Surplus	1,935.78	1,864.11
	Sub-Total - Shareholder's Funds	4,396.11	4,324.44
	(2) Non-Current Liabilities		
	(a) Long-Term Borrowings	759.60	231.64
	(b) Deferred Tax Liability (Net)	68.19	44.11
	Sub-Total - Non Current Liabilities	827.80	275.76
	(3) Current Liabilities		
	(a) Short-Term Borrowings	1,970.44	835.62
	(b) Trade Payables	3,181.76	594.99
	(c) Other Current Liabilities	663.66	809.93
	(d) Short-Term Provisions	43.32	144.47
	Sub-Total - Current Liabilities	5,859.17	2,385.01
	TOTAL- EQUITY AND LIABILITIES	11,083.08	6,985.21
II	ASSETS		
	(1) Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	3,133.26	2,512.46
	(ii) Intangible Assets	47.93	129.12
	(iii) Capital Work-in-Progress	1,288.77	36.99
	(b) Non-Current Investments	2.00	2.00
	(c) Long-Term Loans and Advances	54.06	140.29
	Sub-Total - Non Current Assets	4,526.02	2,820.86
	(2) Current Assets		
	(a) Inventories	4,286.83	2,193.53
	(b) Trade Receivables	661.47	570.41
	(c) Cash and Cash Equivalents	1,154.09	381.91
	(d) Short-Term Loans and Advances	364.44	967.59
	(f) Other Current Assets	90.22	50.90
	Sub-Total - Current Assets	6,557.06	4,164.35
	TOTAL- ASSETS	11,083.08	6,985.21

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For SURANA VENTURES LIMITED



COMPANY SECRETARY



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A.

C. Amarnath, B.Com., LLB., F.C.A. DISA (ICA)

G. Ganesh, B.Com., F.C.A. DISA (ICA)

To
The Board of Directors
Surana Ventures Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Surana Ventures Limited for the period ended 30th September 2013. Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sekhar and Co
Chartered Accountants
Firm Regn No: 003695 - S

Secunderabad
29th October 2013



G Ganesh
29/10/2013

G Ganesh
Partner
M.No.211704