



SURANA VENTURES LIMITED

ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003. A.P., India
Tel : +91 40 27845119/27841198/44665700
Fax : +-91-40-27848851/27818868
Website : www.surana.com
E.mail : surana@surana.com

SVL/SECT/25/14-15

Date : 11th August, 2014

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,
Ref: Our Letter No. SVL/SECT/024/14-15 dt 02.08.2014

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Monday, 11th August, 2014 inter-alia has transacted the following:

1. Considered and approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2014.
 - a. The Income from operations for the quarter ended 30th June, 2014 is Rs. 3063.46 lakhs as against Rs.4574.33 lakhs for the corresponding period in the previous year.
 - b. The Profit before tax for the quarter ended 30th June, 2014 is Rs.303.99 lakhs as against Rs. 203.42 lakhs for the corresponding period in the previous year indicating a growth of 49.44%.
 - c. The Profit after tax for the quarter ended 30th June, 2014 is Rs.243.19 lakhs as against Rs.75.21 lakhs for the corresponding period in the previous year indicating a growth of 223.35%
 - d. Earning Per Share for the quarter ended 30th June, 2014 is Rs. 0.99 per share at a face value of Rs. 10/- as against Rs. 0.31 per share at a face value of Rs. 10/- for the corresponding period in the previous year indicating a growth of 219.35%.
2. To Convene the 08th Annual General Meeting and fix the book closure.
3. Approved to borrow money in excess of paid-up capital and free reserves under section 180 (1)(c) of Companies Act, 2013, subject to approval of members.

CIN:L45200TG2006PLC051566



4. Approved issue of Global Depository Receipts (GDRs)/ American Depository Receipts (ADRs) convertible in to equity shares/ Foreign Currency Convertible Bonds (FCCB) and / or Qualified Institutional Placement (QIP) and/or Optionally or Compulsorily Convertible Redeemable Preference Shares (OCPS/CCPS) for an amount of upto US\$ 50.00 Millions or its equivalent in Indian Rupees or any other currency, subject to approval of members.

Please find enclosed herewith Un-Audited Financial Results of the Company along with Limited Review Report for the Quarter ended 30th June, 2014 taken on record by the Board of Directors.

Thanking you,
Yours faithfully,

For SURANA VENTURES LIMITED



BADARISH H CHIMALGI
COMPANY SECRETARY

Encl: A/a



Surana Group

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Website : www.surana.com

Email : surana@surana.com

UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2014

(Rs in lakhs)

Quarter ended 31.03.2014		Particulars	Period ended 30.06.2014	Period ended 30.06.2013	Year ended 31.03.2014
(Standalone)			(Standalone)		
(Unaudited)			(Unaudited)		(Audited)
3,390.40	1	a) Net sales	3,019.43	4,554.16	12,905.44
-		b) Other operating income	-	-	-
3,390.40		Total (a+b)	3,019.43	4,554.16	12,905.44
	2	Expenses			
414.36		a) Increase/decrease in stock in trade	(323.92)	626.32	(763.00)
2,405.44		b) Consumption of raw material	2,589.62	2,801.53	11,037.47
69.22		c) Staff cost	67.93	70.84	301.24
30.45		d) Power & fuel	25.34	25.17	107.60
34.61		e) Packing and forwarding	45.05	51.69	159.52
102.95		f) Depreciation & amortisation	77.76	78.22	321.84
187.27		g) Other expenditure	169.10	652.92	1,058.59
3,244.31		Total expenditure	2,650.88	4,306.70	12,223.25
146.09	3	Profit from operations before other income, interest and exceptional items	368.55	247.47	682.19
34.57	4	Other income	44.04	20.17	144.03
180.66	5	Profit before interest and exceptional items	412.59	267.64	826.23
97.92	6	Interest and financial Charges	108.60	64.22	290.87
82.74	7	Profit after interest but before exceptional items	303.99	203.42	535.36
-	8	Exceptional items (Net)	-	-	-
82.74	9	Profit from ordinary activities before tax	303.99	203.42	535.36
18.42	10	Tax expenses			
1.68		Current tax	60.80	40.68	108.94
33.71		Deffered tax	-	-	1.68
		MAT credit utilised	-	87.53	121.24
28.93	11	Net Profit from ordinary activities after tax	243.19	75.21	303.50
-	12	Extra Ordinary Items net of Tax expenses	-	-	-
28.93	13	Net Profit for the period	243.19	75.21	303.50
2460.33	14	Paid up equity share capital	2460.33	2460.33	2460.33
10.00		Face value per share	10.00	10.00	10.00
-	15	Reserves excluding revaluation	-	-	1,777.55
	16	Reserves			
0.12		a) Earning Per Share (EPS)			
0.12		Basic EPS before Extra-ordinary items	0.99	0.31	1.23
0.12		Basic EPS after Extra-ordinary items	0.99	0.31	1.23
0.12		b) Basic EPS after extra-ordinary items	0.99	0.31	1.23
0.12		Dilluted EPS after extra-ordinary items	0.99	0.31	1.23

For SURANA VENTURES LIMITED

COMPANY SECRETARY



6,159,102 25.03	17	Public Shareholding i) No. of shares ii) Percentage of Shareholding	6,153,513 25.01	6,165,102 25.06	6,159,102 25.03
-	18	Promoters and Promoter group shareholding a) Pledged/Encumbered No of shares	-	-	-
-		Percentage of shares (as a % of the total share of Promoter and Promoter group)	-	-	-
-		Percentage of shares (as a % of the total sharecapital of the company)	-	-	-
18,444,198 100.00		b) Non-Encumbered No of shares	18,449,787	18,438,198	18,444,198
		Percentage of shares (as a % of the total share of Promoter and Promoter group)	100.00	100.00	100.00
74.97		Percentage of shares (as a % of the total share of the company)	74.99	74.94	74.97

PART II

Particulars	3 months ended 30.06.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Note:

- This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
- PBT and PAT are up by 49.44% and 223.35% respectively as compared to corresponding previous quarter due to better price realization and export orders.
- Effective April 1, 2014, Schedule II of the Companies Act, 2013 prescribes the useful lives of various assets. Pending the determination of the revised useful lives, the Company continues to provide depreciation at the rates being followed hitherto.
- The above results, having been subjected to limited review by the Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee held on 08.08.2014 to the Board of Directors and have been approved by the Board of Directors at its meeting held on 11.08. 2014. For the report and these results, visit our website www.surana.com or www.suranaventures.com
- The figures for the quarter ended 31.03.2014 are the balancing figures between audited figures in respect of the full financial year ended 31.03.2014 and the unaudited published year to date figures upto 31.12.2013 which were subjected to limited review.
- Deferred Tax Asset/Liability shall be provided in the last quarter
- The Board of Directors of the Company, by way of Resolution by Circulaion dated 11th June, 2014, has approved the change of Company's name from "SURANA VENTURES LIMITED" to "SURANA SOLAR LIMITED" subject to the approval of the Central Government and the members of the Company in General Meeting and Stock Exchanges.
- The Text of the above statement has been approved by the Board of Directors in its meeting held on 11.08.2014
- Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.

By order of the Board
For Surana Ventures Limited

Place: Secunderabad
Date: 11.08.2014

Sd/-
G M Surana
Chairman

For SURANA VENTURES LIMITED

COMPANY SECRETARY

SURANA VENTURES LIMITED
SEGMENT PUBLICATION FOR THE QUARTER ENDED 30.06.2014
Segmentwise Revenue, Results and Capital Employed under clause 41 of listing agreement

(Rs in Lakhs)

Quarter ended	Particulars	Period ended	Period ended	Year ended
31.03.2014		30.06.2014	30.06.2013	31.03.2014
Standalone (Unaudited)		Standalone		
		(Unaudited)		(Audited)
3,382.98	Segment revenue			
7.42	a) Solar products	2,993.78	4,534.89	12,783.29
	b) Wind power	25.64	19.28	122.16
3,390.40	Net sales/income from operations	3,019.43	4,554.16	12,905.44
	Segmental results (Profit before tax & interest)			
204.70	a) Solar products	411.85	281.52	831.58
(9.91)	b) Wind power	2.81	16.73	58.96
194.79	Total	414.67	298.25	890.54
97.92	Less: (i) Interest	108.60	64.22	290.87
14.13	(ii) Unallocable expenditure net of unallocable income	7.91	30.62	64.31
82.74	Total profit before tax	298.15	203.42	535.36
	Capital Employed			
4,479.00	a) Solar products	5,431.24	4,087.94	4,479.00
1,055.59	b) Wind power	1,051.00	1,189.90	1,055.59
387.15	c) Unallocated	436.35	599.12	387.15
5,921.74	Total	6,918.59	5,876.96	5,921.74

For SURANA VENTURES LIMITED



COMPANY SECRETARY



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A.

C. Amarnath, B.Com., LL.B., F.C.A. DISA (ICA)

G. Ganesh, B.Com., F.C.A. DISA (ICA)

To
The Board of Directors
Surana Ventures Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Surana Ventures Limited for the period ended 30th June 2014. Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based our review.


We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars of investor complaints disclosed in Part II- Select Information for the Quarter ended 30 June 2014 of the Statement, from the details furnished by the Registrars.

Secunderabad
11th Augut 2014

For Sekhar and Co
Chartered Accountants
Firm Regn No: 003695 - S



G. Ganesh
11/8/14
G.Ganeshs
Partner