



Surana Group

SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

Plot No. 212/3, B-Part,
Phase - II, IDA Cherlapally,
Hyderabad- 500 051, Telangana
Website : www.surana.com
E.mail : surana@surana.com
CIN No.: L45200TG2006PLC051566

SOL/SECT/024/15-16

Date : 06th August, 2015

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,
Ref: Our Letter No. SOL/SECT/020/15-16 dt 27.07.2015

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Thursday, 6th August, 2015 inter-alia has transacted the following:

1. Approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2015.
2. To Convene the 9th Annual General Meeting of the Company on 30th September, 2015 and fixed the book closure dates from 25th September, 2015 to 30th September, 2015 (both days inclusive) for the purpose of payment of Dividend and Annual General Meeting.

Please find enclosed herewith Un-Audited Financial Results of the Company along with Limited Review Report for the Quarter ended 30th June, 2015 taken on record by the Board of Directors.

Thanking you,
Yours faithfully,

For **SURANA SOLAR LIMITED**

BADARISH H CHIMALGI
COMPANY SECRETARY

Encl: A/a





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Surana Solar Limited

(Formerly Surana Ventures Ltd)

5th Floor, Surya Towers, SP.Road, Secunderabad

Un audited Financial Results for the Quarter ended 30.06.2015

(Rs in lakhs)

Quarter ended 31.03.2015		Particulars	Quarter ended 30.06.2015	Quarter ended 30.06.2014	Year ended 31.03.2015
(Standalone)			(Standalone)		
(Unaudited)			(Un Audited)		(Audited)
2,537.86	1	Net sales	2,363.14	2,995.20	12,538.64
2,537.86		Total	2,363.14	2,995.20	12,538.64
	2	Expenses			
255.13		a) Increase/decrease in stock in trade	338.69	(323.92)	(1,240.77)
1,704.34		b) Consumption of raw material	1,397.12	2,589.62	10,667.31
57.24		c) Staff cost	65.03	67.93	270.31
16.36		d) Power & fuel	16.64	25.34	79.43
30.10		e) Packing and forwarding	45.51	45.66	134.52
37.79		f) Depreciation & amortisation	67.82	81.83	292.88
142.33		g) Other expenditure	280.35	140.20	859.87
2,243.29		Total expenditure	2,211.16	2,626.65	11,063.56
294.57	3	Profit from operations before other income, interest and exceptional items	151.99	368.55	1,475.08
13.79	4	Other income	22.97	44.04	73.25
308.36	5	Profit before interest and exceptional items	174.96	412.59	1,548.33
127.54	6	Interest and financial Charges	101.77	108.60	529.93
180.82	7	Profit after interest but before exceptional items	73.19	303.99	1,018.39
180.82	9	Profit from ordinary activities before tax	73.19	303.99	1,018.39
	10	Tax expenses			
36.24		Current tax	14.65	60.80	203.76
12.99		Deffered tax	-	-	12.00
(40.93)		MAT credit utilised/(availed)	-	-	(40.93)
172.52	11	Net Profit from ordinary activities after tax	58.54	243.19	843.56
-	12	Extra Ordinary Items net of Tax expenses	-	-	-
172.52	13	Net Profit for the period	58.54	243.19	843.56
2460.33	14	Paid up equity share capital	2460.33	2460.33	2460.33
5.00		Face value per share	5.00	5.00	5.00
-	15	Reserves excluding revaluation			2,324.81
	16	a) Earning Per Share (EPS)			
0.35		Basic EPS before Extra-ordinary items	0.12	0.49	1.71
0.35		Basic EPS after Extra-ordinary items	0.12	0.49	1.71
		b) Basic EPS after extra-ordinary items			
0.35		Dilluted EPS after extra-ordinary items	0.12	0.49	1.71
0.35			0.12	0.49	1.71

For SURANA SOLAR LIMITED

Chairman



12,305,326 25.01	17 Public Shareholding i) No. of shares ii) Percentage of Shareholding	12,305,326 25.01	12,307,026 25.01	12,305,326 25.01
- - -	18 Promoters and Promoter group shareholding a) Pledged/Encumbered No of shares Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) Percentage of shares (as a % of the total share capital of the company)	- - -	- - -	- - -
36,901,274 100.00 74.99	b) Non-Encumbered No of shares Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) Percentage of shares (as a % of the total share capital of the company)	36,901,274 100.00 74.99	36,899,574 100.00 74.99	36,901,274 100.00 74.99
PART II				
Particulars				3 months ended 30.06.2015
B. INVESTOR COMPLAINTS				
Pending at the beginning of the quarter				Nil
Received during the quarter				Nil
Disposed of during the quarter				Nil
Remaining unresolved at the end of the quarter				Nil

Notes:

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
2. The above results, having been subjected to limited review by the Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 06.08. 2015. For the report and these results, visit our website www.surana.com or www.suranaventures.com
3. The Equity share of Rs. 10 each has been sub divided into 2 equity shares of Rs. 5 each w.e.f. 26.11.2014 (EPS calculated accordingly). Further, the EPS for previous quarters and previous year has also been restated accordingly.
4. The Text of the above statement has been approved by the Board of Directors in its meeting held on 06.08.2015
5. Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.

**By order of the Board
For Surana Solar Limited**

Narender Surana
**Narender Surana
Chairman**

**Place: Secunderabad
Date: 06.08.2015**



Surana Solar Limited

(Formerly Surana Ventures Ltd)

5th Floor, Surya Towers, SP.Road, Secunderabad

Segmentwise Revenue, Results and Capital employed under clause 41 of the Listing Agreement

(Rs in lakhs)

Quarter ended 31.03.2015	Particulars	Quarter ended 30.06.2015	Quarter ended 30.06.2014	Year ended 31.03.2015
(Standalone)		Standalone		
(Unaudited)		(Un Audited)		(Audited)
	Segment revenue			
2,503.60	a) Solar products (Net of Sales Tax)	2,351.57	2,969.56	12,466.78
34.26	b) Wind power	11.57	25.64	71.86
2,537.86	Net sales/income from operations	2,363.14	2,995.20	12,538.64
	Segmental results (Profit before tax & interest)			
246.93	a) Solar products	180.89	417.69	1,561.80
59.90	b) Wind power	(0.16)	2.81	(21.15)
306.83	Total	180.72	420.50	1,540.65
127.54	Less: (i) Interest	101.77	108.60	529.93
(1.52)	(ii) Unallocable expenditure net of unallocable income	5.77	7.91	(7.68)
180.81	Total profit before tax	73.19	303.99	1,018.40
	Capital Employed			
3,212.75	a) Solar products	3,765.56	5,431.24	3,212.75
749.40	b) Wind power	747.01	1,051.00	749.40
971.10	c) Unallocated	462.38	436.35	971.10
4,933.25	Total	4,974.94	6,918.59	4,933.25

For SURANA SOLAR LIMITED



[Signature]
Chairman



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

To
The Board of Directors
Surana Solar Limited
Formerly Surana Ventures Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Surana Solar Limited formerly (Surana Ventures Limited) for the period ended 30th June 2015. Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars of investor complaints disclosed in Part II- Select Information for the Quarter ended 30 June 2015 of the Statement, from the details furnished by the Registrars.

Secunderabad
06th Augsut 2015

For Sekhar and Co
Chartered Accountants
Firm Regn No: 003695 - S



G.Ganesh
Partner
M.No.211704