



Surana Group

SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

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SOL/ SECT/053/15-16

Date: 06th January, 2016

To, General Manager Surveillance & Supervision Bombay Stock Exchange Limited Dalal Street, Mumbai-400001	To, Chief Manager Surveillance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051
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Dear Sir/Madam

Sub: Clarification on increase in Price

Ref: BSE - L/DOSS/ONL/PV/RS/2015-16/178 dt 06.01.2015

NSE – NSE/CM/Surveillance/R-213 dt 06.01.2015

With reference to the above captioned subject and your letter dated 06.01.2015, we would like to inform you that the Ministry of New and Renewable Energy (MNRE) is taking largest renewable capacity expansion and aiming to increase share of clean energy through massive thrust and the ministry has taken various steps in promoting solar industry by providing various benefits to the solar industry. Further the government in the ensuing budget will be making multifold funding for the solar industry. In this regard it is the general perception of the investors that the solar industry is in rapid growth considering the solar industrial policy.

We would further like to inform you that *no significant event has happened in the company neither in term of Financially nor in terms of Administratively and no other events has been held in the company for which company is liable to disclose under Regulation 30 of the SEBI clause 36 of (LODR) Regulations, 2015.* Further nothing significant has been done in recent past which have any price movement in our scrip.

As a responsible corporate, we would like to assure you that the company will at all times adhere to the compliance requirement in terms of the listing regulations in the larger interest of the shareholders as per best corporate governances practices.

We request you to kindly take the same on record.

Thanking you

Yours faithfully

For **SURANA SOLAR LIMITED**

BADARISH H CHIMALGI
COMPANY SECRETARY

