



SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003. Telangana, India
Tel : +91 40 27845119/27841198/44665700
Fax : +91-40-27848851/27818868
Website : www.surana.com
E.mail : surana@surana.com
CIN No.: L45200TG2006PLC051566

SOL/SECT/061/15-16

Date: 10th February, 2016

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,
Ref: Our Letter No. SOL/SECT/ 059/15-16 dated 30th January, 2016

With reference to the above subject, the Board of Directors of the Company at their Meeting held on Wednesday, 10th February, 2016 inter-alia approved the following items of business:

- i) Un-audited Financial Results of the Company for the Quarter ended 31st December, 2015.
- ii) Appointment of Shri G.M.Surana as Chairman Emeritus of the Company.

Further, we enclose the Unaudited Financial Results of the Company along with Limited Review Report issued by M/s. Sekhar & Co., Chartered Accountants, Statutory Auditors of the Company.

Thanking you
Yours faithfully
For SURANA SOLAR LIMITED

NARENDER SURANA
MANAGING DIRECTOR
Enc: A/a





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Surana Solar Limited

5th Floor, Surya Towers, SP.Road, Secunderabad

Un audited Financial Results for the Quarter ended 31.12.2015

(Rs in lakhs)

CIN No.: L45200TG2006PLC051566

Quarter ended 31.12.2015	Quarter ended 31.12.2014	Quarter ended 30.09.2015	Particulars	Nine Months 31.12.2015	Nine Months 31.12.2014	Year ended 31.03.2015
(Standalone) (Unaudited)	(Standalone) (Unaudited)	(Standalone) (Unaudited)		(Standalone)		
				(Un Audited)		(Audited)
3,025.08	3,743.73	2,368.15	1 Net sales	7,756.37	10,000.77	12,538.64
3,025.08	3,743.73	2,368.15	Total	7,756.37	10,000.77	12,538.64
73.06	(592.99)	191.67	2 Expenses	603.42	(1,495.90)	(1,240.77)
2,374.96	3,432.55	1,606.68	a) Increase/decrease in stock in trade	5,378.76	8,962.98	10,667.31
66.23	69.61	60.77	b) Consumption of raw material	192.03	213.07	270.31
18.74	16.27	16.42	c) Staff cost	51.80	63.08	79.43
34.70	33.05	29.63	d) Power & fuel	109.84	105.78	134.52
88.32	95.59	69.38	e) Packing and forwarding	225.52	260.82	292.88
182.48	300.48	249.13	f) Depreciation & amortisation	711.96	710.44	860.43
2,838.49	3,354.55	2,223.69	Total expenditure	7,273.34	8,820.27	11,064.12
186.59	389.19	144.47	3 Profit from operations before other income, interest and exceptional items	483.04	1,180.51	1,474.52
59.87	21.59	13.93	4 Other income	96.77	59.46	73.25
246.46	410.77	158.40	5 Profit before interest and exceptional items	579.81	1,239.96	1,547.77
125.61	150.15	86.71	6 Interest and financial Charges	314.10	402.40	529.37
120.84	260.62	71.69	7 Profit after interest but before exceptional items	265.71	837.56	1,018.39
-	-	-	8 Exceptional items	-	-	-
120.84	260.62	71.69	9 Profit from ordinary activities before tax	265.71	837.56	1,018.39
24.64	52.12	14.89	10 Tax expenses	54.18	167.51	203.76
(6.38)	(0.48)	(2.40)	Current tax	(8.78)	(0.99)	12.00
21.84	-	18.98	Deffered tax	40.82	-	(40.93)
80.75	208.98	40.22	MAT credit utilised/(availed)	179.50	671.04	843.56
-	-	-	11 Net Profit from ordinary activities after tax	-	-	-
80.75	208.98	40.22	12 Extra Ordinary Items net of Tax expenses	179.50	671.04	843.56
2460.33	2460.33	2460.33	13 Net Profit for the period	2460.33	2460.33	2460.33
5.00	5.00	5.00	14 Paid up equity share capital	5.00	5.00	5.00
-	-	-	15 Reserves excluding revaluation	-	-	2,324.81
0.16	0.42	0.08	16 a) Earning Per Share (EPS)	0.36	1.36	1.71
0.16	0.42	0.08	Basic EPS before Extra-ordinary items	0.36	1.36	1.71
0.16	0.42	0.08	Diluted EPS before Extra-ordinary items	0.36	1.36	1.71
0.16	0.42	0.08	b) Basic EPS after extra-ordinary items	0.36	1.36	1.71
0.16	0.42	0.08	Diluted EPS after extra-ordinary items	0.36	1.36	1.71

For SURANA SOLAR LIMITED

Managing Director



12,303,492 25	12305327 25.01	12305212 25.01	17 Public Shareholding i) No. of shares ii) Percentage of Shareholding	12,305,326 25.01	12305327 25.01	12,318,204 25.03
-	-	-	18 Promoters and Promoter group shareholding a) Pledged/Encumbered No of shares Percentage of shares (as a % of the total share holding of Promoter and Promoter group) Percentage of shares (as a % of the total share capital of the company)	- - -	- - -	- - -
36,903,108 100	36901273 100	36901388 100	b) Non-Encumbered No of shares Percentage of shares (as a % of the total share holding of Promoter and Promoter group) Percentage of shares (as a % of the total share capital of the company)	36,901,274 100.00 74.99	36901273 100.00 74.99	36,888,396 100.00 74.97

PART II		3 Month ended 31.12.2015
Particulars		
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

- Notes:**
- 1) This publication is in compliance with the requirements of Clause 41 of Listing Agreement.
 - 2) The above results, having been subjected to limited review by the Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 10.02.2016. For the report and these results, visit our website www.surana.com or www.suranaventures.com
 - 3) The equity share of Rs. 10 each has been sub divided into 2 equity shares of Rs.5 each w.e.f. 26.11.2014 (EPS calculated accordingly). Further, the EPS for previous quarters and previous year has also been restated accordingly.
 - 4) Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.
 - 5) The Text of the above statement has been approved by the Board of Directors in its meeting held on 10.02.2016

By order of the Board
For Surana Solar Limited

Narender Surana
Narender Surana
Chairman

Place: Secunderabad
Date: 10.02.2016



Surana Solar Limited

5th Floor, Surya Towers, SP.Road, Secunderabad

Segmentwise Revenue, Results and Capital employed under clause 41 of the Listing Agreement

(Rs in lakhs)

Quarter ended 31.12.2015	Quarter ended 31.12.2014	Quarter ended 30.09.2015	Particulars	Nine Months 31.12.2015	Nine Months 31.12.2014	Year ended 31.03.2015
(Standalone)	(Standalone)	(Standalone)		Standalone		
(Unaudited)	(Unaudited)	(Unaudited)		(Un Audited)		(Audited)
3,007.36	3,741.08	2,346.61	Segment revenue			
17.72	2.66	21.54	a) Solar products (Net of Sales Tax)	7,705.54	9,963.18	12,466.78
			b) Wind power	50.83	37.60	71.86
3,025.08	3,743.73	2,368.15	Net sales/income from operations	7,756.37	10,000.77	12,538.64
			Segmental results			
			(Profit before tax & interest)			
266.99	434.29	149.14	a) Solar products	597.02	1,314.86	1,561.80
8.08	(36.80)	4.40	b) Wind power	12.33	(81.06)	(21.15)
275.08	397.50	153.54	Total	609.34	1,233.81	1,540.65
125.61	150.15	86.71	Less: (i) Interest	314.10	402.40	529.37
28.62	(13.28)	(4.85)	(ii) Unallocable expenditure net of unallocable income	29.54	(6.16)	(7.12)
120.84	260.63	71.68	Total profit before tax	265.71	837.57	1,018.40
			Capital Employed			
3,914.62	5,700.58	3,884.15	a) Solar products	3,914.62	5,700.58	3,212.75
732.45	705.16	752.16	b) Wind power	732.45	705.16	749.40
421.61	763.65	370.14	c) Unallocated	421.61	763.65	971.10
5,068.68	7,169.38	5,006.45	Total	5,068.68	7,169.38	4,933.25



For SURANA SOLAR LIMITED

[Signature]
Managing Director



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

S&CO/15-16/GG/054

February 10, 2016

Review Report to
Board of Directors
Surana Solar Limited



We have reviewed the accompanying statement of unaudited financial results of **Surana Solar Limited**, for the period ended **31st December 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, **Review of Interim Financial Information Performed by the Independent Auditor of the Entity** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Secunderabad
10-02-2016

For Sekhar & Co.,
Chartered Accountants
FRN: 003695-S



G.Ganesh
Partner
M.No: 211704