



SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

Surana Group

5th Floor, Surya Towers,
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Website : www.surana.com
E.mail : surana@surana.com
CIN No.: L45200TG2006PLC051566

SOL/SECT/ 068/18-19

Date: 19th December, 2018

The Secretary National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001
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Dear Sir/Madam,

Sub: Credit Rating - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Brickwork Ratings India Pvt Ltd, a Credit Rating Agency, has reaffirmed the rating of the reduced bank loan facilities of 59.13 Crores (Rupees Fifty Nine Crores and Thirteen lakhs Only) as follows.

Facilities	Amount (Rs Crs)		Tenure	Rating	
	Previous	Present		Previous 31.03.2017	Present Rating
Fund Based: Cash Credit Term Loans	9.00 3.00	11.00 0.28	Long Term	BWR BBB- (Pronounced as BWR Triple B Minus) (Outlook : Stable)	BWR BBB- (Pronounced as BWR Triple B Minus) (Outlook : Negative) Rating Reaffirmed & outlook revised to negative
Non Fund based: Bank Guarantee FLC-Capex limit LC/ Buyer's Credit	8.00 1.75 47.00	5.00 1.85 41.00	Short Term	BWRA3 (Pronounced as BWR A Three)	BWRA3 (Pronounced as BWR A Three) Reaffirmed
Total	68.75	59.13	Rupees Fifty Nine Crores and Thirteen Lakhs Only		

The aforesaid information along with letter issued by Brickwork Ratings India Pvt Ltd is also available on the Company's website i.e. www.suranasolar.com

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For SURANA SOLAR LIMITED

Swapna
SWAPNA GADE
COMPANY SECRETARY

