



Surana Group

SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003. Telangana, India
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Fax : +91-40-27848851/27818868
Website : www.surana.com
E.mail : surana@surana.com
CIN No.: L45200TG2006PLC051566

SOL/SECT/018/19-20

Date: 18th June, 2019

The Secretary National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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Dear Sir / Madam,

Sub: Disclosure of related party transactions on consolidated basis for the half year ended March 31, 2019 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Regulation")

Pursuant to the Regulation, we attach herewith the disclosure of related party transactions on consolidated basis drawn in accordance with the applicable accounting standards, for the half year ended March 31, 2019.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For SURANA SOLAR LIMITED

Swapna
SWAPNA GADE
COMPANY SECRETARY



SURANA SOLAR LIMITED

Consolidated Disclosures of Related Party Transactions for the half year ended 31st March, 2019

a. Name of the Related Parties and related party relationship

Enterprises owned or significantly influenced by key management personnel or their relatives:

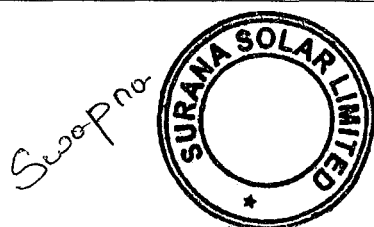
(i) Bhagyanagar India Limited	(vi) Bhagyanagar Ventures Private Limited
(ii) Surana Telecom and Power Limited	(vii) Shahsons Private Limited
(iii) Bhagyanagar Properties Limited	(viii) Aryavaan Renewable Energy Private Ltd
(iv) Bhagyanagar Energy & Telecom Private Limited	(ix) N.S Enterprises
(v) Scientia Infocom India Private Limited	

b. Key management personnel

Narender Surana - Director
 Devendra Surana - Director
 Manish Surana – Director (Finance & Technical) & CFO
 Swapna Gade – Company Secretary

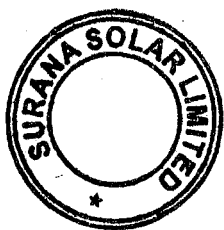
c. The following transactions were carried out with related parties in the ordinary course of business half year ended 31.03.2019:

Sl.No.	Nature of Transaction	Name of the Related Parties	Amount in Rupees
			For Half Year Ended 31.03.2019
1	Sale of Back sheet	N S Enterprises	30,52,460
2	Sale of Solar cells/back sheet/glass	Shah sons Private Limited	4,90,125
3	Sale of copper/aluminum scrap	Bhagyanagar India Limited	255,03,615
4	Sale of Solar Modules/Solar Inverter	Surana Telecom and Power Limited	25,94,424
5	Sale of Solar Modules	Surana Telecom and Power Limited	27,38,610
		Scientia Infocom India Private Limited	21,00,000
		Aaryavan Renewable Energy Private Limited	37,80,320
		Bhagyanagar Properties Limited	31,50,000
6	Purchase of Modules	Bhagyanagar Energy & Telecom Private Limited	34,65,000
7	Remuneration- KMP	Manish Surana	3150000
		Swapna Gade	210000
8	Lease rend Paid	Bhagyanagar Ventures Private Limited	410760



Loans and Advances Taken and repaid by the company during the Half year ended 31.03.2019

			Amount in Rupees
S. No	Name of the related Party	Particulars	For Half Year Ended 31.03.2019
1	Bhagyanagar Properties Limited	Opening Balance	-
		Add: Loan taken	39,357,339
		Less: Repaid	39,357,339
		Closing Balance	-
2	Surana Telecom and Power Limited	Opening Balance	133,694,199
		Add: Loan taken	84,498,536
		Less: Repaid	21,192,185
		Closing Balance	197,000,550



Swapna