SURANA SOLAR LIMITED
(formerly Surana Ventures Limited)
Surana Group
ISO-9001-2008 Certified Company

Registered Office :
Plot No. 212/ 3 & 4,
Phase II, IDA Cherlapally,
Hyderabad - 500 051. Telangana, India.
Tel: +91-4027845119 / 27841198 / 65742601
Email: surana@surana.com
Website : www.suranasolar.com
CIN No.: L45200TG2006PLC051566

SSL/SECT/004/2026-27 **Date: 29th April, 2026**

The Secretary, **National Stock Exchange of India Ltd.,** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 **Scrip Code: SURANASOL**	The Secretary, **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 **Scrip Code: 533298**

Sub: Outcome of Board Meeting and submission of Financial Results for the Quarter and Year ended March 31, 2026.

Ref: Our Letter No. SSL/SECT/003/2026-27 Dated 25th April, 2026

With reference to above cited subject, please be informed that the Board of Directors of the Company at their meeting held today, i.e., 29th April, 2026, *inter-alia*, Approved and taken on record the Audited Financial Results of the company for the fourth quarter and financial year ended on 31st March, 2026, and reports thereon, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, please find enclosed herewith the following:

1. The Audited Financial Results of the Company for the fourth quarter and financial year ended on March 31, 2026 ('Financial Results');

2. Audit Report for the Financial Results from our Statutory Auditors, M/s. Luharuka & Associates, Chartered Accountants (Firm Registration No. 01882S), in terms of Regulation 33 of the Listing Regulations;

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SURANA SOLAR LTD.

The Board Meeting commenced at 11:00 A.M. and concluded at 11:30 A.M. Further, please find enclosed herewith the following:

Pursuant to Regulation 33(3)(d) of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the Statutory Auditors have issued their Audit Report with an unmodified opinion w.r.t. financial results for the quarter/financial year ended 31st March, 2026.

Kindly take the same on record.

Thanking you,

Yours truly,
For **SURANA SOLAR LIMITED**

NARENDER SURANA
DIRECTOR
DIN: 00075086

Encl: As above

Luharuka & Associates
Chartered Accountants

5-4-187/3&4, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.
E-mail : luharukaca@gmail.com

Independent Auditor's Report on Quarterly and year to date Audited Financial results of Surana Solar Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulations 2015, as amended.

To
Board of Directors of
SURANA SOLAR LIMITED

Report on the Audit of Financial Results

Opinion

We have audited the accompanying Statement of Quarterly and year to date Financial Results of **Surana Solar Limited** for the quarter and year ended **31st March 2026** ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

(i) is presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") and

(ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the company for the quarter and year ended **31st March 2026.**

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountant of India together with the ethical

LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-01882S
SECUNDERABAD

requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Statement has been prepared on the basis of annual financial statement. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the entities are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

LUHARUKA & ASSOCIATES CHARTERED ACCOUNTANTS FRN-01882S SECUNDERABAD

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

- Materiality is the magnitude of misstatements in Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeably

LUHARUKA & ASSOCIATES CHARTERED ACCOUNTANTS FRN-01882S SECUNDERABAD user of Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended **31st March 2026** being the balancing figures between audited figures in respect of the full financial year ending 31st March, 2026 and published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under listing regulations.

Our opinion is not modified in respect of these other matters.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 01882S

LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-01882S
SECUNDERABAD

(Arun Luharuka)
(Partner)
M.No.021869

Place: Secunderabad
Dated: 29th April, 2026

ICAI UDIN: 26021869MBIQGZ2785

SURANA SOLAR LIMITED
(CIN:- L45200TG2006PLC051566)
Regd. & Corp Office:Plot No. 212/3 & 4 Phase II, IDA, Cherlapally Hyderabad Hyderabad TG 500051.
Statement of Audited Financial Results for the Quarter and Year ended 31st March 2026
(Amount in Lakhs)

S.No	Particulars	Quarter Ended			Year ended	
		(Audited)	(Un audited)	(Audited)	(Audited)	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1	**Income:**					
	Revenue from operations	1,361.35	255.77	252.03	2,083.43	3,880.04
	Other Income	70.77	18.03	42.04	692.76	118.07
	Total Income	**1,432.11**	**273.80**	**294.07**	**2,776.18**	**3,998.10**
2	**Expenditure:**					
	Cost of material consumed	1,339.93	182.36	230.83	2,164.08	3,409.50
	Changes in inventories of stock in tra	(121.30)	(137.15)	(0.31)	(298.75)	64.88
	Employee benefits expense	48.61	41.92	24.12	180.15	95.22
	Finance Cost	5.85	7.23	4.72	22.60	16.54
	Depreciation and amortisation expenses	56.07	58.19	36.00	200.10	152.65
	Other expenses	85.46	92.36	97.21	352.00	255.04
	Total expenses	**1,414.60**	**244.91**	**392.57**	**2,620.16**	**3,993.84**
3	**Profit before tax (1-2)**	**17.51**	**28.89**	**(98.50)**	**156.02**	**4.26**
4	**Tax expenses**					
	(a) Current tax	28.19	(20.33)	(21.84)	28.78	21.62
	(b) Deferred tax	(30.48)	27.31	(5.32)	3.27	(23.21)
	Total tax expenses	**(2.29)**	**6.98**	**(27.16)**	**32.05**	**(1.59)**
5	**Profit/ (loss) for the period (3-5)**	**19.80**	**21.91**	**(71.34)**	**123.97**	**5.85**
6	**Other Comprehensive Income(OCI)**					
	- Items that will not be reclassified in profit or loss					-
	- Income tax relating to items that will not be reclassified to profit or					-
	Total Other Comprehensive income for the period, net of tax					-
7	**Total Comprehensive income for the period, net of tax**	**19.80**	**21.91**	**(71.34)**	**123.97**	**5.85**
	Paid up Equity Share Capital	**2,460.33**	**2,460.33**	**2,460.33**	**2,460.33**	**2,460.33**
	Other Equity				**3,286.25**	**3,162.28**
	Earnings Per Share(EPS) (Not annualised)					
	- Basic	0.04	0.04	(0.14)	0.25	0.01
	- Diluted	0.04	0.04	(0.14)	0.25	0.01

LUHARUKA & ASSOCIATES CHARTERED ACCOUNTANTS FRN-01882S SECUNDERABAD

SURANA SOLAR LTD

For SURANA SOLAR LIMITED

Chairman

Notes:

1. The audited financial results for the fourth quarter and year ended 31st March, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 29th April, 2026. The Statutory auditors of the Company has issued an unmodified audit opinion on the financial results for the fourth quarter and year ended 31st March, 2026.

2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.

3. The figures for the quarters ended 31st March, 2026 and 31st March, 2025 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the current financial year.

4. The above results are available on our company's website www.suranasolar.com

LUHARUKA & ASSOCIATES CHARTERED ACCOUNTANTS FRN-01882S SECUNDERABAD

SURANA SOLAR LTD.

For SURANA SOLAR LIMITED

NARENDER SURANA
CHAIRMAN

Date: 29.04.2026
Place: Secunderabad

Surana Solar Limited

(CIN:- L45200TG2006PLC051566)

Regd. & Corp Office:Plot No. 212/3 & 4 Phase II, IDA, Cherlapally Hyderabad Hyderabad TG 500051.

Audited Segment Results for the Quarter and Year ended 31st, March 2026

(Amount in Lakhs)

Particulars	Quarter Ended			Year ended	
	(Audited)	(Un audited)	(Audited)	(Audited)	(Audited)
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1. Segment Revenue (Net Sale / Income from each Segment)					
a) Solar Products	1,350.99	254.71	229.04	2,069.51	975.07
b) Trading	-	-	0.19		2,879.10
c) Renewable Energy	10.36	1.06	22.80	13.92	25.87
Total	**1,361.35**	**255.77**	**252.03**	**2,083.43**	**3,880.04**
Net Sales / Income from Operations	**1,361.35**	**255.77**	**252.03**	**2,083.43**	**3,880.04**
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)					
a) Solar Products	43.65	30.69	(87.32)	19.30	(29.47)
b) Trading	-	-	-	-	136.58
c) Renewable Energy	0.09	0.25	21.99	1.20	22.60
Total	**43.74**	**30.94**	**(65.33)**	**20.50**	**129.71**
Less: (i) Interest	5.85	7.23	4.72	22.60	16.54
(ii) Unallocable expenditure net of unallocable income	20.38	(5.18)	28.45	(158.12)	108.91
Profit before tax	**17.51**	**28.89**	**(98.50)**	**156.02**	**4.26**
3. Segment Assets					
a) Solar Products	4,852.92	5,675.09	3,764.40	4,852.92	3,764.40
b) Renewable Energy	30.17	31.00	35.30	30.17	35.30
Total Segment Assets	**4,883.09**	**5,706.09**	**3,799.70**	**4,883.09**	**3,799.70**
Unallocable Assets	1,853.04	1,168.02	2,183.51	1,853.04	2,183.51
Total Assets	**6,736.13**	**6,874.11**	**5,983.21**	**6,736.13**	**5,983.21**
4. Segment Liabilities					
a) Solar Products	944.55	491.92	338.62	944.55	338.62
b) Renewable Energy	-	-	-	-	-
Total Segment Liabilities	**944.55**	**491.92**	**338.62**	**944.55**	**338.62**
Unallocable Liabilities	28.73	61.18	8.99	28.73	8.99
Total Liabilities	**973.28**	**553.10**	**347.61**	**973.28**	**347.61**
Capital Employed					
a) Solar Products	3,908.37	5,183.17	3,425.78	3,908.37	3,425.78
b) Renewable Energy	30.17	31.00	35.30	30.17	35.30
c) Unallocable Assets less Liabilities	1,824.30	1,106.84	2,174.52	1,824.30	2,174.52
Total	**5,762.85**	**6,321.01**	**5,635.60**	**5,762.85**	**5,635.60**

LUHARUKA & ASSOCIATES CHARTERED ACCOUNTANTS FRN-01882S SECUNDERABAD

SURANA SOLAR LTD.

For SURANA SOLAR LIMITED

Chairman

Surana Solar Limited
Statement of Assets and Liabilities

(Amount in Lakhs)

	Particulars	As at 31st March 2026 (Audited)	As at 31st March 2025 (Audited)
A	**Assets**		
1	**Non-current assets**		
	(a) Property, plant and equipment	2,453.93	1,040.62
	(b) Capital work-in Progress	-	124.29
	c) Financial Assets		
	- Loans	1,149.40	1,448.10
	- Other Financial Assets	19.34	19.34
	Sub-total- Non Current Assets	**3,622.68**	**2,632.35**
2	**Current assets**		
	(a) Inventories	1,817.75	1,573.97
	(b) Financial Assets		
	- Investment	489.11	506.28
	- Trade receivables	55.37	48.96
	- Cash and cash equivalents	86.03	78.15
	- Bank Balances	103.28	101.41
	- Other current Financial asset	5.42	0.82
	(c) Current Tax Assets (Net)	1.51	22.20
	(d) Other current assets	554.99	1,019.07
	Sub-total- Current Assets	**3,113.45**	**3,350.85**
	TOTAL ASSETS	**6,736.12**	**5,983.21**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity share capital	2,460.33	2,460.33
	(b) Other Equity	3,286.25	3,162.28
	Sub-total Equity	**5,746.58**	**5,622.61**
2	**Non-current liabilities**		
	(a) Deferred tax liabilities (Net)	16.26	12.99
	Sub-total- Non Current Liabilities	**16.26**	**12.99**
3	**Current liabilities**		
	(a) Financial liabilities		
	- Trade Payables		
	-Total Outstanding dues of Micro and Small Enterprises	-	-
	'-Total Outstanding dues of Creditors Other than Micro and Small Enterpirses	106.56	49.51
	(b) - Other Current liabilities	837.98	289.11
	(c) - Provisions	28.73	8.98
	Sub-total- Current Liabilities	**973.28**	**347.61**
	TOTAL EQUITY AND LIABILITIES	**6,736.12**	**5,983.21**

LUHARUKA & ASSOCIATES CHARTERED ACCOUNTANTS FRN-01882S SECUNDERABAD

SURANA SOLAR LTD.

For SURANA SOLAR LIMITED

Chairman

SURANA SOLAR LIMITED

(CIN:- L45200TG2006PLC051566)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

(Amount in Lakhs)

Particulars	For the Year ended 2025-26		For the Year ended 2024-25	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit (Loss) before Tax and Exceptional Items		156.02		4.26
Adjustments for Non-Operating Activities:				
Depreciation	200.10		146.18	
Amortisation of lease rent	-		6.47	
Sundry balance written off	-		3.24	
loss/ (profit) on sale of aseets	(32.03)		(5.79)	
Sundry balance written back	(1.38)		(0.04)	
Interest paid	22.60		16.54	
Income from Mutual fund	(9.98)		(28.31)	
Net (gain)/loss arising on financial instruments mandatorily measured at fair value through Profit & Loss	(2.37)		(9.09)	
Profit on Sale of Investment	(198.71)		-	
Interest received	(432.00)	**(453.79)**	(65.37)	**63.84**
Operating Profit before Working Capital Changes		**(297.76)**		**68.10**
Movement in Working Capital				
Increase/ (Decrease) in other current liabilities	548.87		124.69	
Increase/ (Decrease) in provisions	19.75		(6.58)	
Increase/ (Decrease) in trade payables	58.44		26.56	
(Increase)/ Decrease in other financial assets	(4.60)		2.85	
(Increase)/ Decrease in other current assets	464.08		(192.89)	
(Increase)/ Decrease in trade receiables	(6.41)		(30.25)	
(Increase)/ Decrease in inventory	(243.78)	**836.35**	233.28	**157.66**
Cash Generation From Operations		**538.59**		**225.76**
Direct Taxes (Net)		(8.08)		(74.44)
Net Cash from Operating Activities (A)		**530.51**		**151.31**
CASH FLOW FROM INVESTING ACTIVITIES				
Income from Mutual fund	24.61		28.31	
Interest received	432.00		65.37	
Sale of fixed assets	123.62		193.92	
Purchase of fixed assets	(1,580.71)		(124.29)	
Sale/ (Purchase)of Investments	203.61		(10.00)	
(Investment)/ proceeds from Liquid Funds	-		316.95	
Net Cash from / (Used in) Investing Activities (B)		**(796.86)**		**470.27**
CASH FLOW FROM FINANCING ACTIVITIES				
Interest Paid	(22.60)		(16.54)	
Proceeds/(Repayment) from borrowings	-		-	
Repayment of long term advances	298.70		(461.50)	
(Increase)/Decrease in restricted deposits	(1.88)		(94.36)	
Net Cash (used in) /from Financing Activities (C)		**274.23**		**(572.41)**
Net Increase/(decrease) in cash & cash equivalents (A+B+C)		7.87		49.18
Opening cash and cash equivalent at the beginning of the year		78.15		28.98
Closing cash and cash equivalent at the end of the year		86.03		78.15
Net Increase/(decrease) in cash & cash equivalents		**7.87**		**49.18**

Notes :

1.The above Cash Flow Statement has been prepared under the " Indirect Method" as set out in Indian Accounting Standards (Ind AS)-7 "Statement of

2. Components of cash and cash equivalents

	As on 31.03.2026	As on 31.03.2025
Cash in hand	9.24	3.59
Balances with banks	76.79	74.56
	86.03	78.15

3. Accompanied notes to accounts forms an integral part of the financial statements.

LUHARUKA & ASSOCIATES CHARTERED ACCOUNTANTS FRN-01882S SECUNDERABAD

SURANA SOLAR LTD

For SURANA SOLAR LIMITED

Chairman