



# SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)  
ISO 9001 - 2008 Certified Company

**Registered Office :**  
Plot No.212/3 & 4,  
Phase II, IDA, Cherlapally,  
Hyderabad-500 051. Telangana, India  
Tel: +91 40 27845119/ 27841198 /65742601  
Email: surana@surana.com  
Website: www.suranasolar.com  
CIN No.: L45200TG2006PLC051566

**SSL/SECT/006/2026-27**

**Date: 11<sup>th</sup> May, 2026**

The Secretary, National Stock Exchange of India Limited, Exchange Plaza, 5 <sup>th</sup> Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 051 <b>Scrip Code: SURANASOL</b>	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 <b>Scrip Code: 533298</b>
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Dear Sir/Madam,

**Sub: Annual Secretarial Compliance Report for the year ended 31<sup>st</sup> March, 2026**

Pursuant to the Regulation 24A of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the Annual Secretarial Compliance Report for the financial year 2025-26.

Kindly take the same on record.

Thanking you,

Yours truly,  
For **SURANA SOLAR LIMITED**

**NARENDER SURANA**  
**DIRECTOR**  
**DIN: 00075086**

**Encl: As above**





RAKHI AGARWAL

Company Secretary in Practice

1-10-32 to 37/D-003, Ground Floor,  
D Block, Welkin Park, Secunderabad,  
Hyderabad Telangana-500016  
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**Secretarial Compliance Report of Surana Solar Limited  
for the year ended 31<sup>st</sup> March, 2026**

*(Pursuant to SEBI Circular - CIR/CFD/CMD1/27/2019, dated 08<sup>th</sup> February, 2019 for the purpose of compliance with Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015)*

I, Rakhi Agarwal, Practicing Company Secretary, have examined:

- All the documents and records made available to me and explanation provided by **Surana Solar Limited** ("the listed entity"),
- The filings/ submissions made by the listed entity to the stock exchanges,
- Website of the listed entity,
- Any other document/ filing, as may be relevant, which has been relied upon to make this certification,

**For the year ended 31<sup>st</sup> March, 2026 ("Review Period") in respect of compliance with the provisions of:**

- The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not applicable to the listed entity as there was no reportable event during the audit period)**
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; **(Not applicable to the listed entity as there was no reportable event during the audit period)**
- Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 [Formerly known as (Share Based Employee Benefits) Regulations, 2014]; **(Not applicable to the listed entity as there was no reportable event during the audit period)**
- Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the listed entity as there was no reportable event during the audit period)**
- Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not applicable to the listed entity as there was no reportable event during the audit period)**
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015\*;
- Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018; and circulars/ guidelines issued thereunder;

  


Note\* The Company has also maintained a Structured Digital Database (“SDD”), Pursuant to the requirements of regulation 3(5) and 3(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015.

I hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder except in respect of matters specified below: -

Sl. No	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Regulation/Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount/Profit Disgorgement	Observations/Remarks of the Practising Company Secretary	Management Response	Remarks
1.	Indian Accounting Standard (IND AS) 110 – Consolidated Financial Statements	Regulation 33 of the SEBI (LODR) Regulations, 2015	Non-submission of consolidated financial results for the Period ending March 31, 2025	Stock Exchanges (BSE and NSE)	Asked for clarification and requested the listed entity to file consolidated Balance sheet as on 31.03.2025	The Company has not consolidated the financials of Surana Technologies Private Limited for the period ending March 31, 2025	Nil	Company has provided satisfactory reply to the exchanges and filed the consolidated financial statement with BSE and NSE	In accordance with the principles of IND AS 110 – Consolidated Financial Statements as outlined above, the Company has not consolidated the financials of Surana Technologies Private Limited for the period ending March 31, 2025. This decision is based on substantial restrictions on both operational and management control, arising from the impending sale of the	



*Rakhi Agarwal*

										<p>These restrictions have effectively prevented the Company from exercising decisive control over Surana Technologies Private Limited, thereby failing to meet the requisite criteria for consolidation as prescribed under IND AS 110.</p>
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As a result, under accounting standards, consolidation is not applicable, and the investment of ₹10 lakh in Surana Technologies Private Limited has been classified as "Current Investments" in the standalone financial statements for the year ended March 31, 2025.



*Rakhi Agarwal*

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

S. No.	Observations/ Remarks of the Practising Company Secretary in the Previous reports	Observations Made in the Secretarial compliance report in the previous years	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Details of Violation	Comments of the PCS on the actions taken by the listed entity
1.	Company has intimated the details of violation to the stock exchanges in terms of applicable provisions and also disgorged the entire profit arose from such contra trade to SEBI IEPF Account	Company has intimated the details of violation to the stock exchanges in terms of applicable provisions and also disgorged the entire profit arose from such contra trade to SEBI IEPF Account	As per Clause 10 of Schedule B of SEBI (Prohibition of Insider Trading) Regulation, 2015, The code of conduct shall specify the period which in any event shall not be less than six months, within which a designated person who is permitted to trade shall not execute a Contra Trade	Rs. 99,160/- (Profit disgorgement as per Clause 10 of Schedule B of SEBI (Prohibition of Insider Trading) Regulation, 2015	Company has sought the clarification from the concerned designated person. It was evident that she was not in possession of any Unpublished Price Sensitive Information which can led to the transaction in the shares of the Company. The trades were purely a market exercise and the quantity traded was marginal.	Designated Person, being the Member of Promoter Group had executed Contra Trade	The listed entity recovered the gains (if Any), report the violation, and strengthen compliance monitoring to prevent recurrence



*Rakhi Agarwal*

I hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr.No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS*
1.	<b><u>Secretarial Standards:</u></b> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)	Yes	Not Any
2.	<b><u>Adoption and timely updation of the Policies:</u></b> <ul style="list-style-type: none"> <li>All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li> <li>All the policies are in conformity with SEBI Regulations and has been reviewed &amp; timely updated as per the regulations/circulars/guidelines issued by SEBI</li> </ul>	Yes	Not Any
3.	<b><u>Maintenance and disclosures on Website:</u></b> <ul style="list-style-type: none"> <li>The Listed entity is maintaining a functional website</li> <li>Timely dissemination of the documents/information under a separate section on the website</li> <li>Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website</li> </ul>	Yes	Not Any
4.	<b><u>Disqualification of Director:</u></b> None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013	Yes	Not Any
5.	<b><u>To examine details related to Subsidiaries of listed entities:</u></b> (a) Identification of material subsidiary companies (b) Requirements with respect to disclosure of material as well as other subsidiaries	Yes	Not Any
6.	<b><u>Preservation of Documents:</u></b> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	Not Any
7.	<b><u>Performance Evaluation:</u></b> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations	Yes	Not Any



8.	<p><b><u>Related Party Transactions:</u></b></p> <p>(a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions</p> <p>(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee</p>	Yes  NA	Not Any  All RTP's were prior approved by the Audit Committee.
9.	<p><b><u>Disclosure of events or information:</u></b></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	Yes	Not Any
10.	<p><b><u>Prohibition of Insider Trading:</u></b></p> <p>The listed entity is in compliance with Regulation 3(5) &amp; 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015</p>	Yes	Not Any
11.	<p><b><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></b></p> <p>No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/guidelines issued thereunder</p>	NA	No Actions taken against the listed entity/its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges
12.	<p><b><u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u></b></p> <p>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 Dated: July 11, 2023 on compliance with the provisions of the LODR Regulations by listed entities.</p>	NA	No auditors have resigned during the review period.
13.	<p><b><u>Additional Non-compliances, if any:</u></b></p> <p>No additional non-compliance observed for all SEBI regulation/circular/guidance note etc.</p>	NA	No additional non-compliance was observed

**Assumptions & limitation of scope and review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.



*Rakhi Agri*

4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.



*Rakhi Agarwal*  
**Rakhi Agarwal**  
**Practising Company Secretary**  
**FCS No.: 7047**  
**CP No.: 6270**  
**UDIN: F007047H000203067**  
**PR No. 7009/2025**

**Date: 26.04.2026**  
**Place: Hyderabad**