

PANKIL KALPESHBHAI SHAH

20, Merchant Society, Paldi, Ahmedabad- 380007

20th February, 2014

To,

The Manager (Listing)

The Bombay Stock Exchange Limited {Company Code: 514274 (BSE)}

&

The National Stock Exchange of India Ltd {Company Code: AARVEEDEN (NSE)}

Dear Sir/ Madam,

Sub:- Disclosure in terms of Reg. 31(1) & (2) of SAST Regulation, 2011.

With reference to above find attached herewith disclosure about the creation of pledge of shares [M/s Aarvee Denims And Exports Limited] in the terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

Kindly take the same on record.

Thanking you,

Yours faithfully,



Pankil K. Shah

C.C to

The Board of Directors

Aarvee Denims and Exports Limited

191, Shahwadi, Narol- Sarkhej Highway,

Nr.Old Octroi Naka, Narol, Ahmadabad.

for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Aarvee Denims and Exports Limited
Name of the Promoters(s) on whose shares encumbrance was created/invoked/released	Pankil Kalpeshbhai Shah
Date of reporting	20/02/2014
Names of the Stock Exchanges where the shares of the target company are listed	BSE (Company Code: 514274) & NSE (Company Code:AARVEEDEN)
Details of the Promoters' holding:	

Promoter(s) or PACs with him	Pre-event holding		Details of event pertaining to encumbrance		Post event holding(encumbered shares to be excluded)		(*)Details of encumbrance (Pledge/Lien or others-give details)
Names	Number	% of total share capital	Type-cration/ invocation/ realese	Date (s)	Number	% of total share capital	
Pankil K. Shah	269600	1.15 %	Creation of pledge	19/02/2014	87500	0.37	Pledge with IDBI Bank Ltd



Pankil K. Shah

Place: Ahmedabad

Date: 20/02/2014