

**25th Oct `2014
Chennai**

From WENDT INDIA LTD

PRESS RELEASE

The Board of Directors of Wendt (India) Ltd, a Joint Venture between Wendt GmbH, Germany and Carborundum Universal Ltd of Murugappa Group have taken on record the unaudited financial results as reviewed by the Board of Directors for the quarter ended 30th September'2014.

On a standalone basis, the Company achieved sales of Rs 2716 lacs during the quarter ended 30th September'2014 which is 8% higher than the last year's level. The domestic sales has been at Rs 2041 lacs, which is 6% higher than the corresponding period of last year, due to increased sales to the user industry segments like auto, engineering, ceramics, steel, glass, refractory etc. The export sales demonstrated a growth of 15% over the corresponding period of last year and was at Rs 675 lacs. This was due to higher sales to Germany, UK, Spain, Belgium, Austria, Australia, Korea, Thailand and middle-east.

The Profit After Tax (PAT) for the current quarter has been higher by 52% at Rs 458 lacs over the corresponding period of previous year. The good results in the form of revenue and net profit growth has been primarily on account of higher volumes, operational efficiencies, products development and other income.

On a consolidated basis, Company's sales stood at Rs 3233 lacs for the current quarter which is 11% higher than the corresponding period of last year with the Profit After Tax (PAT) of Rs 354 lacs, being down from last year mainly on account of higher rate of depreciation as per the revised Companies Act'2013.

For any clarifications please contact Mr Rajesh Khanna, CEO, Phone No 043440-405500.

Group write-up will be added here.

