



WENDT (INDIA) LIMITED

CIN No :- L85110KA1980PLC003913

Regd. Office : 105, 1st Floor, Cauvery Block, National Games,
Housing Complex, Koramangala, Bangalore-560 047

**Statement of Standalone / Consolidated Unaudited Results
for the Quarter ended 30th June 2015**

PART I

(Rs in lacs, except EPS)

Particulars	STANDALONE FINANCIAL RESULTS				CONSOLIDATED FINANCIAL RESULTS			
	Three months ended		Year ended		Three months ended		Year ended	
	30/06/2015	31/03/2015	30/06/2014	31/03/2015	30/06/2015	31/03/2015	30/06/2014	31/03/2015
	Unaudited	Unaudited (Refer Note 3 below)	Unaudited	Audited	Unaudited	Unaudited (Refer Note 3 below)	Unaudited	Audited
1. Income from Operations								
(a) Net Sales/Income from Operations (Net of excise duty)	2,597	2,999	2,375	10,560	3,114	3,274	2,845	12,274
(b) Other Operating Income	35	36	28	136	29	35	32	131
Total Income from Operations	2,632	3,035	2,403	10,696	3,143	3,309	2,877	12,405
2. Expenses								
a. Cost of materials consumed	760	1,036	793	3,375	760	1,036	793	3,375
b. Purchases of stock-in-trade	40	78	59	247	311	287	277	1,189
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	28	(42)	(61)	(84)	56	(112)	(11)	(109)
d. Employee benefits expense	504	422	455	1,812	545	473	494	1,989
e. Depreciation and amortisation expense	198	200	199	792	207	184	215	830
f. Other expenditure	840	983	720	3,446	879	1,045	756	3,630
Total expenses	2,370	2,677	2,165	9,588	2,758	2,913	2,524	10,904
3. Profit from Operations before Other Income, finance cost and exceptional Items (1-2)	262	358	238	1,108	385	396	353	1,501
4. Other Income	46	305	40	664	47	65	46	193
5. Profit from ordinary activities before finance costs and exceptional Items (3+4)	308	663	278	1,772	432	461	399	1,694
6. Finance costs	-	4	-	8	-	4	-	8
7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)	308	659	278	1,764	432	457	399	1,686
8. Exceptional Items	-	-	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	308	659	278	1,764	432	457	399	1,686
10. Tax expense	130	8	66	279	143	15	79	332
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	178	651	212	1,485	289	442	320	1,354
12. Extraordinary Item	-	-	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	178	651	212	1,485	289	442	320	1,354
14. Paid-up equity share capital Face Value Rs 10/- each	200	200	200	200	200	200	200	200
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				8,790				9,759
16. Earnings Per Share (EPS)								
a) Basic and diluted EPS (not annualized)	8.89	32.55	10.58	74.24	14.43	22.13	15.99	67.70
b) Basic and diluted EPS after Extraordinary items (not annualized)	8.89	32.55	10.58	74.24	14.43	22.13	15.99	67.70
PART II Select Information for the Quarter ended 30th June 2015								
A. PARTICULARS OF SHAREHOLDING								
1. Public Shareholding								
- No. of shares	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296
- Percentage of shareholding	20%	20%	20%	20%	20%	20%	20%	20%
2. Promoters and promoter group Shareholding								
a) Pledged/Encumbered								
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA	NA
b) Non-encumbered								
- Number of Shares	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	80%	80%	80%	80%	80%	80%	80%	80%
B. INVESTOR COMPLAINTS	Three months ended 30/6/2015							
Pending at the beginning of the quarter				0				
Received during the quarter				12				
Disposed of during the quarter				12				
Remaining unresolved at the end of the quarter				0				

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Segment wise Revenue, Results and Capital Employed								
Particulars	STAND ALONE FINANCIAL RESULTS				CONSOLIDATED FINANCIAL RESULTS			
	Three months ended		Year ended		Three months ended		Year ended	
	30/06/2015	31/03/2015	30/06/2014	31/03/2015	30/06/2015	31/03/2015	30/06/2014	31/03/2015
	Unaudited	Unaudited (Refer Note 3 below)	Unaudited	Audited	Unaudited	Unaudited (Refer Note 3 below)	Unaudited	Audited
1. Segment Revenue (Net of excise duty)								
a) Super Abrasives	2,013	2,006	1,886	7,796	2,173	2,029	2,013	8,192
b) Machines, Accessories and Components	584	993	489	2,764	584	993	489	2,764
c) Others	-	-	-	-	357	252	343	1,318
Total	2,597	2,999	2,375	10,560	3,114	3,274	2,845	12,274
Less:- Inter Segment Revenue	-	-	-	-	-	-	-	-
Net sales/Income From Operations	2,597	2,999	2,375	10,560	3,114	3,274	2,845	12,274
2. Segment Results- Profit(+)/ Loss (-) before tax and interest								
a) Super Abrasives	324	327	304	1,189	388	324	364	1,359
b) Machines, Accessories and Components	135	243	142	705	135	243	142	705
c) Others	-	-	-	-	61	42	50	227
Total	459	570	446	1,894	584	609	556	2,291
Less: (i) Interest and financial charges	-	4	-	8	-	4	-	8
(ii) Other Un-allocable Expenditure net off	151	(93)	168	122	152	148	157	597
Un-allocable income	-	-	-	-	-	-	-	-
(iii) Income Tax	130	8	66	279	143	15	79	332
Total Profit After Tax	178	651	212	1,485	289	442	320	1,354

Notes on Segment Information:

1) The Company is organised into three business segments, namely :

a) Super Abrasives, b) Machines, Accessories and Components & c) Others

The "Others" segment includes other trading products.

2) Segment Assets and Segment Liabilities of the Company's business have not been identified to any reportable segment, as these are used interchangeably between segments and hence segment disclosure relating to capital employed has not been given.

Notes :

1) The above consolidated results include the results of two wholly owned subsidiaries, viz:-

(a) Wendt Grinding Technologies Ltd, Thailand and (b) Wendt Middle East, FZE, Sharjah

2) The figures for the corresponding periods have been restated / regrouped, wherever necessary to make them comparable.

3) The figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the previous financial year.

4) The unaudited financial results, after being reviewed by the Audit committee, were taken on record by the Board of Directors at their meeting held on 23rd July, 2015 and have been reviewed by the Statutory Auditors.

Place : Bangalore
Date : 23.07.2015

For and on Behalf of Wendt (India) Limited

M M Murugappan
M M Murugappan
Chairman

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
WENDT (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **WENDT (INDIA) LIMITED** ("the Company") for the quarter ended 30th June, 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter ended 30th June, 2015 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants
(Firm Registration No.008072S)



S.Sundaresan
Partner
(Membership No. 25776)