



WENDT (INDIA) LIMITED
CIN No :- L85110KA1980PLC003913
Regd. Office : 105, 1st Floor, Cauvery Block, National Games,
Housing Complex, Koramangala, Bangalore-560 047
Statement of Standalone and Consolidated Audited Financial Results
for the year ended 31st March 2016

Particulars	STANDALONE FINANCIAL RESULTS						CONSOLIDATED FINANCIAL RESULTS					
	Three months ended			Year ended			Three months ended			Year ended		
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	
	Unaudited			Audited			Unaudited			Audited		
1. Income from Operations												
(a) Net Sales/Income from Operations (Net of excise duty)	3,203	2,814	2,999	11,655	10,560		3,462	3,272	3,274	13,335	12,274	
(b) Other Operating Income	39	42	36	162	136		4	39	35	145	131	
Total Income from Operations	3,242	2,856	3,035	11,817	10,696		3,466	3,311	3,309	13,480	12,405	
2. Expenses												
a. Cost of materials consumed	930	1,009	1,030	3,073	3,373		930	1,009	1,030	3,073	3,373	
b. Purchases of stock-in-trade	131	68	78	289	247		380	247	287	1260	1189	
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	25	(151)	(42)	(13)	(84)		(78)	(60)	(112)	(37)	(109)	
d. Employee benefits expense	541	547	422	2125	1812		582	586	473	2282	1989	
e. Depreciation and amortisation expense	216	212	200	835	792		224	222	184	870	830	
f. Other expenditure	1,230	927	983	3942	3,446		1,250	998	1045	4135	3,630	
Total expenses	3,101	2,612	2,677	10,851	9,588		3,316	3,002	2,913	12,183	10,904	
3. Profit from Operations before Other Income, finance cost and exceptional Items (1-2)	141	244	358	966	1,108		150	309	396	1297	1,501	
4. Other Income	134	28	305	457	664		100	31	65	207	193	
5. Profit from ordinary activities before finance costs and exceptional Items (3+4)	275	272	663	1423	1,772		250	340	461	1504	1,694	
6. Finance costs	1	-	4	1	8		1	-	4	1	8	
7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)	274	272	659	1422	1,764		249	340	457	1503	1,686	
8. Exceptional items	-	-	-	-	-		-	-	-	-	-	
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	274	272	659	1422	1,764		249	340	457	1503	1,686	
10. Tax expense	92	80	8	448	279		98	90	15	492	332	
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	182	192	651	974	1,485		151	250	442	1011	1,354	
12. Extraordinary item	-	-	-	-	-		-	-	-	-	-	
13. Net Profit(+)/ Loss(-) for the period (11-12)	182	192	651	974	1,485		151	250	442	1011	1,354	
14. Paid-up equity share capital Face Value Rs 10/- each	200	200	200	200	200		200	200	200	200	200	
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				9,162	8,790					10,116	9,759	
16. Earnings Per Share (EPS)												
a) Basic and diluted EPS (not annualized)	9.08	9.65	32.55	48.70	74.24		7.53	12.53	22.13	50.53	67.70	
b) Basic and diluted EPS after Extraordinary Items (not annualized)	9.08	9.65	32.55	48.70	74.24		7.53	12.53	22.13	50.53	67.70	
Segment wise Revenue, Results and Capital Employed												
Particulars	STAND ALONE FINANCIAL RESULTS						CONSOLIDATED FINANCIAL RESULTS					
	Three months ended			Year ended			Three months ended			Year ended		
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	
	Unaudited			Audited			Unaudited			Audited		
1. Segment Revenue (Net of excise duty)												
a) Super Abrasives	2,186	2,015	2,006	8,397	7,796		2,190	2,148	2,029	8,761	8,192	
b) Machines, Accessories and Components	1,017	799	993	3,258	2,764		1,017	799	993	3,258	2,764	
c) Others	-	-	-	-	-		255	325	252	1,316	1,318	
Total	3,203	2,814	2,999	11,655	10,560		3,462	3,272	3,274	13,335	12,274	
Less:- Inter Segment Revenue												
Net sales/Income From Operations	3,203	2,814	2,999	11,655	10,560		3,462	3,272	3,274	13,335	12,274	
2. Segment Results- Profit(+)/ Loss (-) before tax and interest												
a) Super Abrasives	800	807	807	1233	1,100		820	831	821	1320	1,060	
b) Machines, Accessories and Components	151	147	243	596	705		181	147	243	628	705	
c) Others	-	-	-	-	-		23	51	42	210	227	
Total	389	454	570	1820	1,894		432	522	609	2167	2,291	
Less: (i) Interest and financial charges	1	-	4	1	8		1	-	4	1	8	
(ii) Other Un-allocable Expenditure net off Un-allocable income	114	182	(93)	397	122		182	182	148	663	597	
Total Profit Before Tax	274	272	659	1422	1,764		249	340	457	1503	1,686	

M M Mungappa

Notes on Segment Information:

1) The Company is organised into three business segments, namely :

a) Super Abrasives, b) Machines, Accessories and Components & c) Others

The "Others" segment includes other trading products.

2) Segment Assets and Segment Liabilities of the Company's business have not been identified to any reportable segment, as these are used interchangeably between segments and hence segment disclosure relating to capital employed has not been given.

Notes :

1) Statement of assets and liabilities

Particulars	Standalone		Consolidated	
	As at		As at	
	31/03/2016	31/03/2015	31/03/2016	31/03/2015
	Audited		Audited	
A. Equity And Liabilities				
1. Shareholders funds				
(a) Share Capital	200	200	200	200
(b) Reserves and Surplus	9162	8790	10116	9759
Sub -total - Shareholders' funds	9362	8990	10316	9959
2. Non-Current Liabilities				
(a) Deferred Tax Liabilities (net)	541	531	541	531
(b) Other Long Term Liabilities	39	43	39	43
(c) Long Term Provisions	343	257	347	278
Sub -total - Non current Liabilities	923	831	927	852
3. Current Liabilities				
(a) Trade payables	1831	1544	2072	1763
(b) Other Current Liabilities	564	379	549	471
(c) Short Term Provisions	438	429	458	455
Sub -total - Current Liabilities	2833	2352	3079	2689
TOTAL EQUITY AND LIABILITIES	13118	12173	14322	13500
B. Assets				
1. Non Current Assets				
(a) Fixed Assets				
(i) Tangible	5389	5209	5652	5516
(ii) Intangible	121	149	121	150
(iii) Capital Work In Progress	541	249	541	249
	6051	5607	6314	5915
(b) Non current investments	431	431	-	-
(c) Long term Loans and Advances	479	472	483	477
Sub -total - Non-Current Assets	6961	6510	6797	6392
2. Current Assets				
(a) Current Investments	897	1436	1355	2077
(b) Inventories	1787	1644	2043	1876
(c) Trade Receivables	2907	2111	3142	2316
(d) Cash and Cash Equivalents	56	70	475	436
(e) Short term Loans and Advances	482	379	503	401
(f) Other Current Assets	28	23	7	2
Sub -total - Current Assets	6157	5663	7525	7108
TOTAL ASSETS	13118	12173	14322	13500

2) The above consolidated results include the results of two wholly owned subsidiaries, viz:-

(a) Wendt Grinding Technologies Ltd, Thailand and (b) Wendt Middle East, FZE, Sharjah

3) The figures for the corresponding periods have been restated / regrouped, wherever necessary to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.

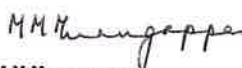
4) The Directors have recommended a final dividend of Rs.15/- per share (150% on face value of equity shares of Rs.10/- each). The total dividend for the year 2015-16 is Rs. 25/- per share (250% on face value of equity share of Rs. 10/- each) including the interim dividend of Rs. 10/- per share (100% on face value of equity share of Rs. 10/- each) declared at the Board Meeting held on 25th January 2016 and paid subsequently. The payment of final dividend is subject to the approval of the shareholders in the ensuing Annual General meeting of the company to be held on 26th July 2016.

5) The consolidated financial statements are prepared in accordance with Accounting standard 21 " Consolidated Financial Statements" .

6) The audited financial results, after being reviewed by the Audit committee, were taken on record by the Board of Directors at their meeting held on 28th April, 2016.

Place : Chennai
Date : 28.04.2016

For and on Behalf of Wendt (India) Limited


M M Murugappan
Chairman

28th April '2016

Chennai

From WENDT INDIA LTD

PRESS RELEASE

The Board of Directors of Wendt (India) Limited, have taken on record the audited financial results as reviewed by the Board of Directors for the year ended 31st March'2016.

On a standalone basis, the Company achieved sales of Rs. 11655 lacs during the year ended 31st March'2016 which is 10% higher than the last year. The domestic sales were Rs 8354 lacs which is 6% higher than the last year. The major industry segments which attributed to the growth of domestic business were auto, engineering, steel, refractory and glass. The export sales demonstrated a commendable growth of 24% at sales of Rs 3301 lacs, for the year 2015-16. This can be attributed to higher exports to countries like USA, UK, UAE, Indonesia, Singapore, Russia, Brazil, Switzerland, Korea etc.

However, the profit before tax for the year has been at Rs 1426 lacs, lower by 19% over the previous year. This decline in profits is mainly due to change in product mix & higher spend on international exhibitions, travelling and sales promotion for addressing new market & new geographies. This has been investment for the future and is expected to boost sales in the coming years.

Accordingly, on a consolidated basis, the Company's sales during the current year, was at Rs 13335 lacs, which is 9% higher than the previous year. The profit before tax for the current year has been at Rs 1506 lacs which is 11% lower than the last year. The profit after tax for the current year has been at Rs 1013 lacs which is 25% lower than the last year.

The Company's wholly owned subsidiary in Thailand, Wendt Grinding Technologies Ltd, presented yet another year of sustainable performance in spite of turbulent economic situation and subdued industrial activities. During the year, the subsidiary achieved sales of Rs 1620 lacs, similar to the previous year. The Profit after tax was Rs 186 lacs.

The company's other wholly owned subsidiary in Sharjah, Wendt Middle East, clocked sales of Rs. 561 lacs in spite of tough market situations and sustained its operations at last year's level. Accordingly, the profit after tax has been Rs. 132 lacs.

During the year, the Company has successfully acquired the diamond dressing tools business of Star Diamond Tools Pvt. Ltd on a slump sale basis. This is expected to enhance the company's offerings in the field of stationery dressers segment in both domestic and overseas market. It would complement Wendt's existing manufacturing, while addressing domestic and global market opportunities under the 'STAR' brand.

During the year, Wendt was conferred prestigious awards few of the award & accolades being, Commendation Certificate from CII Exim Bank , towards Strong Commitment to Excel under large category & the "ICAI SMEs Excellence Award 2015- ASSOCHAM under the SME categories for outstanding CSR Activities for 2015 apart from the EEPC Star performer under large enterprises category. These are testimonies of its journey towards all round Business Excellence.

In line with the earlier years, the Board of Directors have recommended a final dividend of Rs 15 /- per share,(150% on face value of equity shares of Rs 10/- each) out of the current year's profits. With the Company having declared an interim dividend of Rs 10/- per share (100% on face value of equity shares of Rs 10/- each) at its Board Meeting held on 25th January'2016, the total dividend for the Financial Year 2015-16 works out to Rs 25 /- per share (250 % on the face value of equity shares of Rs 10/- each). The payment of final dividend is subject to the approval of the shareholders in the ensuing Annual General meeting of the company to be held on 26th July'2016.

For any clarification, please contact Mr Rajesh Khanna, CEO, Phone No 04344-405500

Group write up will be added here