

Date: 21<sup>th</sup> July, 2017

To  
The Department of Corporate services  
**Bombay Stock Exchange Limited**  
P.J Towers, Dalal Street  
Mumbai-400001  
Scrip Code: - 540425

To  
**National Stock Exchange of India Limited**  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra (E)  
Mumbai-400051  
Scrip Symbol- SHANKARA

Dear Sir/Madam

**Subject: Intimation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements, we hereby confirm that there has been no deviation in the use of IPO Proceeds from the object stated in the prospectus dated 27<sup>th</sup> March, 2017.

Please see below statement of the utilization of the IPO proceeds as on 30<sup>th</sup> June, 2017 for your reference.

Particulars	Amount in Rs.
Gross Proceeds from IPO -A	45,00,12,940
Less: Share Issue Expenses-B	2,69,84,539
Net Proceeds from IPO -C = (A-B)	42,30,28,401
Less: Amount utilised for the purpose received-D	42,30,28,401
Balance -E =(C-D)	Nil

We request you to please take the above on record.

Thanking You,

Yours faithfully,

*Eheena Vijayam*

For Shankara Building Products Limited  
Company Secretary and Compliance Officer

