

23rd March, 2018

The Department of Corporate Services BSE Limited P J Towers, Dalal Street, MUMBAI - 400 001 Fax No.: (022) 2272 3121/3719/2037 corp.relations@bseindia.com Ref: Security Code No.: 509820	Listing Department, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Fax. No. (022) 26598237 / 8 cmllist@nseindia.com Ref: PAPERPROD
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Sub: Disclosure under Regulation 30 of SEBI Listing Regulations – Signing of Business Transfer Agreement with M/s. Ajanta Packaging.

Dear Sir/Madam,

We wish to inform you that the Company has entered into a Business Transfer Agreement for acquisition of the business of M/s. Ajanta Packaging, India on a slump sale basis, based on an enterprise valuation of Rs 1003 million. This acquisition will help the Company in consolidating its position in Pressure Sensitive Label business.

In this regard, the Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 is given in the Annexure.

Kindly take the above information on your records.

Thanking You,

Yours faithfully,

For Huhtamaki PPL Ltd

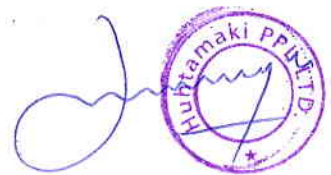

D V Iyer

Company Secretary & Head- Legal



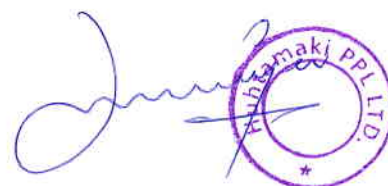
Huhtamaki PPL Ltd. (Formerly The Paper Products Ltd.)

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc. ;	M/s Ajanta Packaging (India).
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length" ;	Not Applicable.
3	Industry to which the entity being acquired belongs ;	Packaging - (Pressure Sensitive Labels).
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) ;	Consolidation of the Company's position in Pressure Sensitive Label business.
5	Brief details of any governmental or regulatory approvals required for the acquisition ;	Not Applicable.
6	Indicative time period for completion of the acquisition ;	The said acquisition is subject to closing conditions and is likely to be concluded by April, 2018.
7	Nature of consideration - whether cash consideration or share swap and details of the same ;	Cash Consideration.



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8	Cost of acquisition or the price at which the shares are acquired;	Enterprise Valuation of Rs. 1003 million, on a cash free, debt free basis.								
9	Percentage of shareholding / control acquired and / or number of shares acquired;	The entire business of Ajanta Packaging (India) is being acquired as a going concern on a slump sale basis.								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) ;	Ajanta Packaging is one of the pioneers & largest privately owned label printers in India, having state of art manufacturing facilities in Daman (Western India) and Baddi (North India). Details of its last 3 years turnover is as under : (Rs. in Millions) <table><tr><th>Particulars</th><th>FY 14-15</th><th>FY 15-16</th><th>FY 16-17</th></tr><tr><td>Net Sales</td><td>683</td><td>810</td><td>811</td></tr></table>	Particulars	FY 14-15	FY 15-16	FY 16-17	Net Sales	683	810	811
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