



GARWARE-WALL ROPES LIMITED

Registered Office: Plot No. 11, Block D-1, MIDC, Chinchwad, Pune 411 019

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended 30th June (Unaudited)		Accounting year ended 31st March (Audited)
		2011	2010	2011
1.	(a) Net Sales/Income from Operations	14,097.06	11,938.15	50,129.97
	(b) Other Operating Income	65.43	51.53	236.83
2.	Expenditure			
	a. (Increase)/Decrease in Stock-in-trade and Work in Progress	(946.78)	(391.05)	(1,153.75)
	b. Consumption of Raw Materials	6,278.96	4,948.57	20,924.64
	c. Purchase of Traded Goods	746.46	589.17	2,063.44
	d. Employees Cost	1,934.07	1,511.48	6,520.99
	e. Depreciation	386.38	331.59	1,483.98
	f. Other Expenditure	4,689.51	4,056.79	16,514.86
	g. Total	13,088.60	11,046.55	46,354.16
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,073.89	943.13	4,012.64
4.	Other Income	2.17	(23.21)	0.16
5.	Profit before Interest and Exceptional Items (3+4)	1,076.06	919.92	4,012.80
6.	Interest	303.67	242.75	891.58
7.	Profit after Interest but before Exceptional Items (5-6)	772.39	677.17	3,121.22
8.	Exceptional Items	---	---	---
9.	Profit (+) / Loss(-) from Ordinary Activities Before Tax (7+8)	772.39	677.17	3,121.22
10.	Tax Expenses	188.40	126.88	677.95
11.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	583.99	550.29	2,443.27
12.	Extraordinary Items (net of Tax Expense Rs. Nil)	---	---	---
13.	Net Profit (+)/Loss (-) for the period (11-12)	583.99	550.29	2,443.27
14.	Paid-up Equity Share Capital (Face value Rs. 10/- each)	2,370.84	2,370.84	2,370.84
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	----	----	21,094.24
16.	Earnings Per Share (EPS) (Rs.)			
	a) Basic and diluted EPS before Extraordinary items	2.46	2.32	10.31
	b) Basic and diluted EPS after Extraordinary items	2.46	2.32	10.31
17.	Public shareholding			
	- Number of shares	1,26,69,718	1,26,87,259	1,26,63,541
	- Percentage of shareholding	53.44	53.51	53.41
18.	Promoters and Promoter Group			
	a) Pledged/Encumbered			
	- Number of shares	NIL	NIL	NIL
	b) Non-encumbered			
	- Number of shares	1,10,38,632	1,10,21,091	1,10,44,809
	- Percentage of shares (as of total shareholding of Promoters)	100.00	100.00	100.00
	- Percentage of shares (as of total share capital of the Company)	46.56	46.49	46.59
1.	Segment Revenue			
	a) Synthetic cordage	11,280.18	9,323.66	39,429.25
	b) Fibre and Industrial Products & Projects	3,344.67	2,858.09	12,058.42
	Total	14,624.85	12,181.75	51,487.67
	Less: Inter-Segment Revenue	(527.79)	(243.60)	(1,357.70)
	Net Sales/Income from Operations	14,097.06	11,938.15	50,129.97
2.	Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)			
	a) Synthetic cordage	1,172.17	1,027.79	4,218.20
	b) Fibre and Industrial Products & Projects	210.70	186.72	1,072.23
	Total	1,382.87	1,214.51	5,290.43
	Less:			
	i) Interest	(303.67)	(242.75)	(891.58)
	ii) Other unallocable expenditure net off Unallocable Income	(306.81)	(294.59)	(1,277.63)
	Total Profit Before Tax	772.39	677.17	3,121.22
3.	Capital Employed (Segment Assets - Segment Liabilities)			
	a) Synthetic cordage	23,423.16	20,259.55	22,639.88
	b) Fibre and Industrial Products & Projects	10,696.83	8,536.04	10,101.97
	Total	34,119.99	28,795.59	32,741.85

(The figures of previous periods have been regrouped/reclassified wherever necessary.)

Notes:

- Provision for Taxation consist of Rs. 215 Lacs for Income Tax, (Previous year Rs.136.85 Lacs), Wealth Tax Rs.0.75 Lacs (Previous year Rs.1.25 Lacs), and Deferred Tax Liability of Rs. (27.35) Lacs (Previous year Reversal of Deferred Tax Liability Rs.(11.22) Lacs).
- Garware Environmental Services Pvt Ltd ("JV Company") is yet to commence its commercial operation.
- The above results were reviewed by the Auditors and also by the Audit Committee and have been taken on record and approved by the Board of Directors at its meeting held on Friday, 5th August, 2011.
- During the quarter, there were no investor complaints received. There were no investor complaints pending for redressal as on 1st April, 2011.

For Garware-Wall Ropes Limited

Sd/-

R.B. GARWARE

Chairman & Managing Director

Pune

5th August, 2011