GARWARE
TECHNICAL FIBRES

GTFL:SEC;2021

Date: February 16, 2021

To,
Securities and Exchange Board of India
Corporation Finance Department
Division of Corporate Restructuring
SEBI Bhavan, Plot No. C4 A, 'G' Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, India

Kind Attention: Mr. Anurag Pal

Dear Sir,

Sub: Completion of extinguishment of 3,17,391 equity shares of face value of INR 10/- each (the "Equity Shares") bought back pursuant to the buyback of fully paid-up Equity Shares of Garware Technical Fibres Limited (the "Company") at a price of INR 2,300/- per Equity Share through the tender offer process, pursuant to the provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("SEBI Buyback Regulations") and the Companies Act, 2013, as amended ("Buyback")

Pursuant to the public announcement dated November 30, 2020 and the letter of offer dated January 8, 2021 ("**Letter of Offer**") in connection with the Buyback, the Tendering Period of the Buyback opened on January 19, 2021 and closed on February 2, 2021. Our Company had accordingly bought back 3,17,391 Equity Shares and the same have been extinguished in compliance with Regulation 11 of the SEBI Buyback Regulations. In this regard, we enclose the following:

(1) A copy of the letter no. [CDSL/OPS/IPO-CA/2020-21/CA-420707.001 dated 15th February, 2021 received from Central Depository Services (India) Limited confirming the extinguishment of 3,17,311 Equity Shares (**Annexure I**);

(2) A copy of the certificate signed by Link Intime India Private Limited (Registrar to the Buyback), Mehta, Chokshi and Shah LLP, Chartered Accountants (Statutory Auditors of the Company) and the Company confirming that the extinguishment of 3,17,391 Equity Shares is in compliance with Regulations 11 of the SEBI Buyback Regulations (**Annexure II**).

(3) The number of Equity Shares bought back and the shareholding pattern of the Company before and after completion of the Buyback were disclosed in the Post Buyback Public Announcement dated February 10, 2021 published and submitted for your records on February 11, 2021, and have been reproduced for ease of reference (**Annexure III**).

The reconciliation of share capital data of the Company (pre and post extinguishment) is as furnished below:

...2

Sr. No.	Particulars	Number of Equity Shares	Equity Share Capital (in INR)
1.	Issued, subscribed, and paid up equity share capital (prior to the Buyback)*	2,09,35,560	20,93,55,600
2.	Less: Total Equity Shares (Demat) extinguished	3,17,311	31,73,110
3.	Less: Total Equity Shares (Physical) extinguished	80	800
4.	Issued, subscribed, and paid-up share capital (post Buyback)	2,06,18,169	20,61,81,690

** As on the Record Date, i.e., December 11, 2020*

Capitalized terms used herein but not defined have the same meaning as ascribed to them in the Letter of Offer.

We request you to please take the same on record.

Thanking you,
For Garware Technical Fibres Limited

Sunil Agarwal
Company Secretary
M. No. F6407

Enclosures: As Above

Annexure - I

Central Depository Services (India) Limited

CDSL/OPS/IPO-CA/2020-21/CA-420707.001

February 15 , 2021

The Company Secretary,
Garware Technical Fibres Limited
Plot No.-11, Block D-1
M.I.D.C.
ChinchwadPune, Mahahrashtra,
India - 411 019

Dear Sir,

Sub:- Buyback

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at **Central Depository Services (India) Limited.** The details of the same are as follows:

CA Seq. No.	ISIN	Type Of Security	Date Effected	No. of Records	No. of Securities
420707.001	Debit ISIN INE276A01018	Garware Technical Fibres Limited # Equity Shares	12-Feb-2021	1	317311

Thanking you,

Yours faithfully,
For **Central Depository Services (India) Limited**

Nilesh Tawde
Dy. Manager – Operations

c.c Link Intime India Private Limited

Digitally signed by Nilesh Aba Tawde
Date: 2021.02.15 12:45:19 +05:30

Regd. Office : Marathon Futurex, Mafatlal Mill Compounds, A-Wing, 25th floor, N M Joshi Marg, Lower Parel (East), Mumbai - 400013.
Phone: 91 - 22-2302-3333 • Fax: 91 - 22 - 2300 2035/2036. CIN: L67120MH1997PLC112443
Website : www.cdslindia.com

STATEMENT OF EXTINGUISHMENT OF EQUITY SHARES BY GARWARE TECHNICAL FIBRES LIMITED

The certificate issued is being issued in compliance of with requirements of Regulation 11 of Securities Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended (**"Buyback Regulations"**).

Pursuant to the Public Announcement dated 30th November, 2020 which was published on 1st December, 2020, and the Letter of Offer dated 8th January, 2021, the tendering period for the Buyback opened on 19th January, 2021 and closed on 2nd February, 2021 (**"Tendering Period"**). The company bought back 3,17,391 fully paid up equity shares of the face value of INR 10/- each (**"Equity Shares"**), from its existing shareholders, through tender offer route at INR 2,300/- per Equity Share. The following are the details of the Equity Shares bought back by the Company during the Tendering Period and destroyed/ extinguished:

A. EQUITY SHARES IN DEMATERISED FORM:

Name of the Depository	Name of the Depository Participant and DP ID No.	Company's Client ID No.	Date of Extinguishment	Number of Equity Shares Extinguished
Central Depository Services Pvt. Ltd.	Ambit Capital Pvt. Ltd. 12047500	00042857	12th February, 2021	3,17,311

B. EQUITY SHARES IN PHYSICAL FORM:

Sr. No.	Date of Extinguishment	Folio No.	Number of Equity Shares extinguished	Certificate Nos.		Distinctive Nos.	
				From	To	From	To
1	12th February, 2021	00A01882	4	46263	46263	1948583	1948586
			21	303013	303014	11528507	11528527
2	12th February, 2021	00A02094	1	422402	422402	19963905	19963905
3	12th February, 2021	00D00577	1	9187	9187	508294	508294
			1	22551	22551	914658	914658
			2	32990	32990	1083941	1083942
			2	48274	48274	2031189	2031190
			7	68441	68443	3035447	3035453
			13	145812	145815	6258576	6258588
			24	310521	310523	11862942	11862965
4	12th February, 2021	00S03765	2	275124	275125	2355662	2355663
			2	249362	249363	10439435	10439436
Total:			80				

MEHTA CHOKSHI & SHAH LLP * CHARTERED ACCOUNTANTS * AAQ-0660 MUMBAI

GARWARE TECHNICAL FIBRES LTD. CHINCHWAD PUNE-19

C. TOTAL NUMBER OF EQUITY SHARES EXTINGUISHED/DESTROYED (A+B)

Total number of Equity Shares extinguished/destroyed (A+B): 3,17,391 Equity Shares

It is certified that the above Equity Shares of the Company were extinguished / destroyed in compliance with and according to the provisions of Regulation 11 of the Buyback Regulations.

For *Garware Technical Fibres Limited*

V. R. Garware **Chairman & Managing Director** **DIN: 00092201**	**S. S. Rajpathak** **Director** **DIN: 00040387**	**Sunil Agarwal** **Company Secretary & Compliance Officer** **Membership No.: F6407**

For Mehta Chokshi& Shah LLP **Chartered Accountants** **F. R. No. 106201W/W100598**	**For Link Intime India Pvt. Ltd.**
Abhay Mehta Partner M. No. 046088	Dnyanesh Gharote Vice President

Date: 15th February, 2021

Enclosed: Confirmation letter dated February 15, 2021 from CDSL for extinguishment of Equity Shares in the dematerialised form.

Annexure III

The shareholding pattern of the Company before and after the completion of the Buyback is set forth below:

Category of Shareholder	Pre-Buyback*		Post-Buyback	
	Number of Equity Shares	% to the existing Equity Share capital	Number of Equity Shares	% to the post-Buyback Equity Share Capital
Promoters and members of the promoter group, and persons acting in concert (collectively "the Promoter")	1,11,00,937	53.02	1,08,48,730	52.62
Foreign Investors (including Non-Resident Indians/ FIIs / Foreign Mutual Funds)	19,28,116	9.21	97,69,439	47.38
Financial Institutions / Banks / Banks & Mutual Funds promoted by Banks / Institutions	9,24,943	4.42		
Others (Public, Public Bodies Corporate etc.)	69,81,564	33.35		
Total	**2,09,35,560**	**100**	**2,06,18,169**	**100**

**As on the Record Date i.e., December 11, 2020.*

For Garware Technical Fibres Limited

Sunil Agarwal
Company Secretary
M. No. F6407