

GTFL:SEC;2021

Date: February 16, 2021

To,  
**Securities and Exchange Board of India**  
**Corporation Finance Department**  
**Division of Corporate Restructuring**  
SEBI Bhavan, Plot No. C4 A, 'G' Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051, India

**Kind Attention: Mr. Anurag Pal**

Dear Sir,

**Sub: Completion of extinguishment of 3,17,391 equity shares of face value of INR 10/- each (the "Equity Shares") bought back pursuant to the buyback of fully paid-up Equity Shares of Garware Technical Fibres Limited (the "Company") at a price of INR 2,300/- per Equity Share through the tender offer process, pursuant to the provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("SEBI Buyback Regulations") and the Companies Act, 2013, as amended ("Buyback")**

Pursuant to the public announcement dated November 30, 2020 and the letter of offer dated January 8, 2021 ("**Letter of Offer**") in connection with the Buyback, the Tendering Period of the Buyback opened on January 19, 2021 and closed on February 2, 2021. Our Company had accordingly bought back 3,17,391 Equity Shares and the same have been extinguished in compliance with Regulation 11 of the SEBI Buyback Regulations. In this regard, we enclose the following:

- (1) A copy of the letter no. [CDSL/QPS/IPO-CA/2020-21/CA-420707.001 dated 15<sup>th</sup> February, 2021 received from Central Depository Services (India) Limited confirming the extinguishment of 3,17,311 Equity Shares (**Annexure I**);
- (2) A copy of the certificate signed by Link Intime India Private Limited (Registrar to the Buyback), Mehta, Chokshi and Shah LLP, Chartered Accountants (Statutory Auditors of the Company) and the Company confirming that the extinguishment of 3,17,391 Equity Shares is in compliance with Regulations 11 of the SEBI Buyback Regulations (**Annexure II**).
- (3) The number of Equity Shares bought back and the shareholding pattern of the Company before and after completion of the Buyback were disclosed in the Post Buyback Public Announcement dated February 10, 2021 published and submitted for your records on February 11, 2021, and have been reproduced for ease of reference (**Annexure III**).

The reconciliation of share capital data of the Company (pre and post extinguishment) is as furnished below:

...2



**GARWARE**  
TECHNICAL FIBRES

-2-

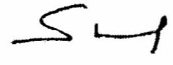
| Sr. No. | Particulars                                                                  | Number of Equity Shares | Equity Share Capital (In INR) |
|---------|------------------------------------------------------------------------------|-------------------------|-------------------------------|
| 1.      | Issued, subscribed, and paid up equity share capital (prior to the Buyback)* | 2,09,35,560             | 20,93,55,600                  |
| 2.      | Less: Total Equity Shares (Demat) extinguished                               | 3,17,311                | 31,73,110                     |
| 3.      | Less: Total Equity Shares (Physical) extinguished                            | 80                      | 800                           |
| 4.      | Issued, subscribed, and paid-up share capital (post Buyback)                 | 2,06,18,169             | 20,61,81,690                  |

\* As on the Record Date, i.e., December 11, 2020

Capitalized terms used herein but not defined have the same meaning as ascribed to them in the Letter of Offer.

We request you to please take the same on record.

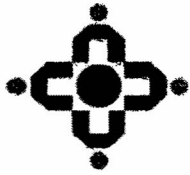
Thanking you,  
**For Garware Technical Fibres Limited**

  
\_\_\_\_\_  
Sunil Agarwal  
Company Secretary  
M: No. F6407

**Enclosures: As Above**

Registered Office

**Garware Technical Fibres Ltd.** (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.  
T+91 20 3078 0000/0306 E pune\_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939



# Central Depository Services (India) Limited



Annexure - I

CDSL/OPS/IPO-CA/2020-21/CA-420707.001

February 15, 2021

The Company Secretary,  
Garware Technical Fibres Limited  
Plot No.-11, Block D-1  
M.I.D.C.  
ChinchwadPune, Maharashtra,  
India - 411 019

Dear Sir,

## Sub:- Buyback

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at Central Depository Services (India) Limited. The details of the same are as follows:

| CA Seq. No. | ISIN                       | Type Of Security                                    | Date Effectuated | No. of Records | No. of Securities |
|-------------|----------------------------|-----------------------------------------------------|------------------|----------------|-------------------|
| 420707.001  | Debit ISIN<br>INE276A01018 | Garware Technical Fibres<br>Limited # Equity Shares | 12-Feb-2021      | 1              | 317311            |

Thanking you,

Yours faithfully,  
For Central Depository Services (India) Limited

Nilesh Tawde  
Dy. Manager – Operations

c.c. Link Intime India Private Limited

Digitally signed by Nilesh Aba Tawde  
Date: 2021.02.15 12:45:19 +05:30

Regd. Office : Marathon Futurex, Mafatlal Mill Compounds, A-Wing, 25th floor, N M Joshi  
Marg, Lower Parel (East), Mumbai - 400013.

Phone: 91 - 22-2302-3333 • Fax: 91 - 22 - 2300 2035/2036. CIN: L67120MH1997PLC112443  
Website : www.cdslindia.com

**STATEMENT OF EXTINGUISHMENT OF EQUITY SHARES BY GARWARE  
TECHNICAL FIBRES LIMITED**

The certificate issued is being issued in compliance of with requirements of Regulation 11 of Securities Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("Buyback Regulations").

Pursuant to the Public Announcement dated 30<sup>th</sup> November, 2020 which was published on 1<sup>st</sup> December, 2020, and the Letter of Offer dated 8<sup>th</sup> January, 2021, the tendering period for the Buyback opened on 19<sup>th</sup> January, 2021 and closed on 2<sup>nd</sup> February, 2021 ("Tendering Period"). The company bought back 3,17,391 fully paid up equity shares of the face value of INR 10/- each ("Equity Shares"), from its existing shareholders, through tender offer route at INR 2,300/- per Equity Share. The following are the details of the Equity Shares bought back by the Company during the Tendering Period and destroyed/ extinguished:

**A. EQUITY SHARES IN DEMATERISED FORM:**

| Name of the Depository                | Name of the Depository Participant and DP ID No. | Company's Client ID No. | Date of Extinguish ment         | Number of Equity Shares Extinguished |
|---------------------------------------|--------------------------------------------------|-------------------------|---------------------------------|--------------------------------------|
| Central Depository Services Pvt. Ltd. | Ambit Capital Pvt. Ltd. 12047500                 | 00042857                | 12 <sup>th</sup> February, 2021 | 3,17,311                             |

**B. EQUITY SHARES IN PHYSICAL FORM:**

| Sr. No. | Date of Extinguish ment         | Folio No. | Number of Equity Shares extinguished | Certificate Nos. |        | Distinctive Nos. |          |
|---------|---------------------------------|-----------|--------------------------------------|------------------|--------|------------------|----------|
|         |                                 |           |                                      | From             | To     | From             | To       |
| 1       | 12 <sup>th</sup> February, 2021 | 00A01882  | 4                                    | 46263            | 46263  | 1948583          | 1948586  |
|         |                                 |           | 21                                   | 303013           | 303014 | 11528507         | 11528527 |
| 2       | 12 <sup>th</sup> February, 2021 | 00A02094  | 1                                    | 422402           | 422402 | 19963905         | 19963905 |
| 3       | 12 <sup>th</sup> February, 2021 | 00D00577  | 1                                    | 9187             | 9187   | 508294           | 508294   |
|         |                                 |           | 1                                    | 22551            | 22551  | 914658           | 914658   |
|         |                                 |           | 2                                    | 32990            | 32990  | 1083941          | 1083942  |
|         |                                 |           | 2                                    | 48274            | 48274  | 2031189          | 2031190  |
|         |                                 |           | 7                                    | 68441            | 68443  | 3035447          | 3035453  |
|         |                                 |           | 13                                   | 145812           | 145815 | 6258576          | 6258588  |
|         |                                 |           | 24                                   | 310521           | 310523 | 11862942         | 11862965 |
| 4       | 12 <sup>th</sup> February, 2021 | 00S03765  | 2                                    | 275124           | 275125 | 2355662          | 2355663  |
|         |                                 |           | 2                                    | 249362           | 249363 | 10439435         | 10439436 |
| Total:  |                                 |           | 80                                   |                  |        |                  |          |



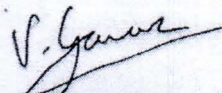
**G. TOTAL NUMBER OF EQUITY SHARES EXTINGUISHED/DESTROYED (A+B)**

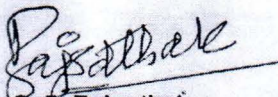
Total number of Equity Shares extinguished/destroyed (A+B): 3,17,391 Equity Shares

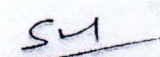
It is certified that the above Equity Shares of the Company were extinguished / destroyed in compliance with and according to the provisions of Regulation 11 of the Buyback Regulations.

For **Garware Technical Fibres Limited**



  
V. B. Garware  
Chairman & Managing  
Director  
DIN: 00092201

  
S. S. Rajpathak  
Director  
DIN: 00040387

  
Sunil Agarwal  
Company Secretary &  
Compliance Officer  
Membership No.: F6407

For **Mehta Chokshi & Shah LLP**  
Chartered Accountants  
F. R. No. 106201W/W100598

For **Link Intime India Pvt. Ltd.**

  
Abhay Mehta  
Partner  
M. No. 046088



  
Dnyanesh Gharote  
Vice President



Date: 15<sup>th</sup> February, 2021

**Enclosed:** Confirmation letter dated February 15, 2021 from CDSL for extinguishment of Equity Shares in the dematerialised form.





**GARWARE**  
TECHNICAL FIBRES

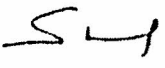
### Annexure III

The shareholding pattern of the Company before and after the completion of the Buyback is set forth below:

| Category of Shareholder                                                                                  | Pre-Buyback*            |                                        | Post-Buyback            |                                            |
|----------------------------------------------------------------------------------------------------------|-------------------------|----------------------------------------|-------------------------|--------------------------------------------|
|                                                                                                          | Number of Equity Shares | % to the existing Equity Share capital | Number of Equity Shares | % to the post-Buyback Equity Share Capital |
| Promoters and members of the promoter group, and persons acting in concert (collectively "the Promoter") | 1,11,00,937             | 53.02                                  | 1,08,48,730             | 52.62                                      |
| Foreign Investors (including Non-Resident Indians/ FIIs / Foreign Mutual Funds)                          | 19,28,116               | 9.21                                   | 97,69,439               | 47.38                                      |
| Financial Institutions / Banks / Banks & Mutual Funds promoted by Banks / Institutions                   | 9,24,943                | 4.42                                   |                         |                                            |
| Others (Public, Public Bodies Corporate etc.)                                                            | 69,81,564               | 33.35                                  |                         |                                            |
| <b>Total</b>                                                                                             | <b>2,09,35,560</b>      | <b>100</b>                             | <b>2,06,18,169</b>      | <b>100</b>                                 |

\*As on the Record Date i.e., December 11, 2020.

**For Garware Technical Fibres Limited**

  
Sunil Agarwal  
Company Secretary  
M. No. F6407

Registered Office

**Garware Technical Fibres Ltd.** (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.  
T+91 20 3078 0000/0306 E pune\_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939