

To:
The Audit Committee of
Garware Technical Fibres Ltd.
Plot No. 11, Block D-1,
MIDC, Chinchwad,
Pune 411 019

April 6, 2021

BSE Limited
Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001. (Company code: 509557)

The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051. (Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Mr. Vayu Ramesh Garware, Promoter of Garware Technical Fibres Limited (Formerly Garware-Wall Ropes Limited) (hereinafter referred to as the "Target Company") hereby declare that I, along with persons acting in concert with me, hold 1,08,48,730 (52.62%) shares of the Target Company as on 31st March, 2021 as detailed below, have not made any encumbrance, directly or indirectly in the shares of the Target Company held by us during the financial year 2020-21.

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter / Promoter group	Number of shares held in Target Company	% w.r.t. total share capital of Target Company
Vayu Ramesh Garware	Promoter	1361635	6.60
Mayuri Vayu Garware	Promoter group	10	0.00
Vayu Ramesh Garware	Promoter group	*1106643	5.37
Vayu Ramesh Garware	Promoter group	**883941	4.29
Garware Capital Markets Limited	Promoter group	3568170	17.31
Gurukrupa Comtrade Pvt. Ltd. (formerly Gurukrupa Investments & Trading Co.Pvt.Ltd.)	Promoter group	90849	0.44
Manmit Investments & Trading Co. Pvt. Ltd.	Promoter group	284185	1.38
Moonshine Investments & Trading Co.Pvt.Ltd.	Promoter group	459695	2.23
Sanand Investments & Trading Co. Pvt. Ltd.	Promoter group	275032	1.33

Starshine Comtrade Pvt. Ltd. (formerly Starshine Investments & Trading Co. Pvt. Ltd.)	Promoter group	201720	0.98
Sukukar Holdings & Trading Co. Pvt. Ltd	Promoter group	256600	1.24
Garware Research Institute	Promoter group	2300	0.01
Vimlabai Garware Research Institute Pvt. Ltd. (formerly Vimlabai Garware Research Institute)	Promoter group	554339	2.69
VRG Investments Limited	Promoter group	881400	4.28
VMIR Investment Limited	Promoter group	922211	4.47

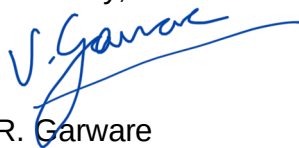
* 11,06,643 (5.37%) equity shares registered in my name as partner, beneficial interest in which is held by Partnership Firm – M/s Ramesh Trading Company.

** 8,83,941 (4.29%) equity shares registered in my name as partner, beneficial interest in which is held by Partnership Firm – M/s Sunita Trading Company.

This is for your information please.

Thanking You,

Yours faithfully,



Vayu R. Garware
Promoter – Garware Technical Fibres Limited
Place: Pune