

A member of **The Oberoi Group**

Registered Office : 1/24, G.S.T. Road, Meenambakkam, Chennai - 600 021
Website : www.eihassociatedhotels.in

1/124, G.S.T. Road, Meenambakkam, Chennai - 600 022
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UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR WHICH ENDED ON 30TH SEPTEMBER, 2015

PART I	3 MONTHS ENDED					6 MONTHS ENDED		12 MONTHS ENDED
	30 SEPT. 2015 (UNAUDITED)	30 JUNE 2015 (UNAUDITED)	30 SEPT. 2014 (UNAUDITED)	30 SEPT. 2015 (UNAUDITED)	30 SEPT. 2014 (UNAUDITED)	31 MARCH 2015 (AUDITED)		
Income from operations								
Net Sales / Income from operations								
Total Income from operations (net)	4,329.16	4,486.41	4,038.24	8,815.57	8,208.18	23,014.67		
Expenses								
a) Cost of materials consumed	370.16	382.00	341.35	752.16	684.86	1,746.11		
b) Employee benefits expense	1,155.83	1,053.47	1,126.70	2,209.30	2,069.38	4,241.74		
c) Depreciation and amortisation expense	387.18	396.01	573.86	773.19	1,021.88	1,865.79		
d) Power & Fuel	565.37	591.49	571.11	1,156.86	1,145.71	2,384.43		
e) Other expenses	1,763.00	1,612.16	1,570.15	3,325.16	3,086.37	8,033.80		
Total Expenses	4,241.54	4,025.13	4,183.17	8,286.67	8,006.20	18,271.87		
Profit from Operations before Other Income, Finance costs	87.62	461.28	4,183.17	548.90	199.98	4,742.80		
Other income								
Profit from Ordinary Activities before Finance costs	14.01	8.74	58.03	22.75	75.14	138.95		
Finance costs	101.63	470.02	(86.90)	571.65	275.12	4,881.75		
Profit from Ordinary Activities before Tax	151.60	149.81	248.27	301.41	463.74	885.64		
Tax expense	(49.87)	320.21	(335.17)	270.24	(188.62)	3,996.11		
- Current tax	(12.00)	70.00	-	58.00	-	838.00		
- Less: MAT Credit Entitlement	12.00	(70.00)	-	(58.00)	-	(838.00)		
- Adjustment of Income tax for earlier years	-	-	-	-	-	80.00		
- Deferred tax	(14.50)	116.34	(111.35)	101.84	(61.21)	1,443.45		
Net Profit for the period	(35.47)	203.87	(223.82)	168.40	(127.41)	2,472.66		
Paid-up Equity Share Capital (Face Value - ₹ 10 each)	3,046.81	3,046.81	3,046.81	3,046.81	3,046.81	3,046.81		
Reserves excluding Revaluation Reserve								
Earnings per share (before extraordinary items) (Face Value - ₹ 10 each) :								
(a) Basic	(0.12)	0.67	(0.73)	0.55	(0.42)	8.12		
(b) Diluted	(0.12)	0.67	(0.73)	0.55	(0.42)	8.12		
Earnings per share (after extraordinary items) (Face Value - ₹ 10 each):								
(a) Basic	(0.12)	0.67	(0.73)	0.55	(0.42)	8.12		
(b) Diluted	(0.12)	0.67	(0.73)	0.55	(0.42)	8.12		
PART II								
PARTICULARS OF SHAREHOLDING								
Public Shareholding:	30 SEPT. 2015	30 JUNE 2015	30 SEPT. 2014	30 SEPT. 2015	30 SEPT. 2014	31 MARCH 2015		
- Number of Shares	7,617,831	7,617,831	7,617,831	7,617,831	7,617,831	7,617,831		
- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00		
Promoter and Promoter Group Shareholding								
a) Pledged / Encumbered								
- Number of Shares	nil	nil	nil	nil	nil	nil		
- Percentage on Shares (as a % of the total shareholding of Promoter and Promoter Group)	nil	nil	nil	nil	nil	nil		
- Percentage on Shares (as a % of the total share capital of the Company)	nil	nil	nil	nil	nil	nil		
b) Non-encumbered								
- Number of Shares	22,850,316	22,850,316	22,850,316	22,850,316	22,850,316	22,850,316		
- Percentage on Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00		
- Percentage on Shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00	75.00	75.00		

PARTICULARS		3 MONTHS ENDED 30 SEPTEMBER, 2015
INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		nil
Received during the quarter		nil
Disposed of during the quarter		nil
Remaining unresolved at the end of the quarter		nil
STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	As at	
	30 SEPT. 2015 (UNAUDITED)	31 MARCH, 2015 (AUDITED)
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	3,046.81	3,046.81
(b) Reserves and Surplus	18,738.29	18,558.89
Sub-Total-Shareholders' Funds	21,785.10	21,615.70
Non-Current Liabilities		
(a) Long-Term Borrowings	1,533.03	2,033.89
(b) Deferred Tax Liabilities (net)	4,286.61	4,195.77
(c) Other Long-Term Liabilities	10.78	11.13
(d) Long-Term Provisions	130.39	108.15
Sub-Total-Non-Current Liabilities	5,972.81	6,349.94
Current Liabilities		
(a) Short-Term Borrowings	4,170.88	3,212.10
(b) Trade Payables	1,960.65	2,458.84
(c) Other Current Liabilities	2,115.55	1,849.72
(d) Short-Term Provisions	3,202.30	4,243.29
Sub-Total-Current Liabilities	11,449.38	11,763.95
TOTAL - EQUITY AND LIABILITIES	39,207.29	39,730.59
ASSETS		
Non-Current Assets		
(a) Fixed Assets	26,679.06	26,434.65
(b) Non-Current Investments	90.40	50.40
(c) Long Term Loans and Advances	690.71	740.64
(d) Other Non-Current Assets	1.12	4.84
Sub-Total -Non-Current Assets	27,461.29	27,270.53
Current Assets		
(a) Inventories		
(b) Trade Receivables	1,040.69	963.60
(c) Cash and Bank Balances	1,485.00	2,589.35
(d) Short Term Loans and Advances	357.24	748.50
(e) Other Current Assets	8,812.86	8,089.28
Sub-Total -Current Assets	11,746.00	12,460.06
TOTAL -ASSETS	39,207.29	39,730.59

1. The results for the first half year are not indicative of a full year's performance due to the seasonal nature of the hotel industry in India.
2. The Company's activity is limited to hotels.
3. Method of determining cost for valuing inventories has been changed from 'First-In-First-Out' to 'Moving Average' during the current year except in respect of two hotels. As a result, inventories as on 30th September, 2015 as shown in the Statement of Assets and Liabilities is higher by ₹ 7.83 lacs with corresponding increase in the profit of the Company for 6 months ended 30th September, 2015 by similar amount.
4. Earnings Per Share are not annualised except for the year ended 31st March, 2015.
5. Renovation work for 54 rooms and suites at Trident Agra commenced in April, 2015 and has been completed as on 01.10.2015. This completes renovation of the entire hotel.
6. Figures have been regrouped or rearranged, wherever necessary.
7. The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Meetings held on 6th November, 2015. The Statutory auditors have carried out a limited review of the above Financial Results.

Mumbai, 6th November, 2015

In terms of our attached report of even date
For RAY & RAY

Chartered Accountants

A. K. M. M. M.

A.K. Sharma

Partner

Membership Number 80085
Mumbai, 6th November, 2015