

April 07, 2023

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai 400 001

To,
The Listing Department,
National Stock Exchange of India limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

To,
Audit Committee
Asian Energy Services Limited
3B, 3rd Floor, Omkar Esquare, Chunabhatti
Signal, Eastern Express Highway, Sion (East),
Mumbai MH 400022 IN

Subject: Annual disclosure under Regulation 31(4) read with 31(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Pursuant to Regulation 31(4) read with 31(5) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 we, Oilmax Energy Private Limited along with Mrs. Ritu Garg, being Promoters of Asian Energy Services Limited ("the Company") hereby declare that we have not made any encumbrance on the securities of the Company, directly or indirectly, other than those already disclosed during the financial year.

Kindly acknowledge receipt of the same and update your records and oblige.

Thanking you,

Yours faithfully,

For Oilmax Energy Private Limited



Kapil Garg
Director
DIN:01360843

IN : U40101MH2008PTC185357

A, Omkar Esquare, Chunnabhatti Signal,
Eastern Express Highway, Sion (East), Mumbai - 400 022

tel.: +91 22 4244 1100 Fax : +91 22 4244 1111

Web : www.oilmax.in