

May 29, 2017

The Manager – Listing Compliance
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai -400 001

The Manager- Listing Compliance
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Scrip code: 532640

Symbol: CYBERMEDIA

Time of commencement of meeting: 11:00 a.m.

Time of conclusion of meeting: 5:25 p.m.

Sub: **Outcome of the Board Meeting held on May 29, 2017**

Dear Sir(s),

This is to inform you that the Board of Directors of the Company has, at its meeting held today, approved the audited standalone and consolidated financial results of the Company for the quarter and financial year ended March 31, 2017.

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of:

1. Audited standalone and consolidated financial statements;
2. Auditor's Report on audited standalone financial statements and Form A for audit report; and
3. Auditor's Report on audited consolidated financial statements and Form A for audit report.

Kindly take note of the same.

Yours truly,
For Cyber Media (India) Limited



Anoop Singh
Company Secretary
M. No.: F8264



CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel:011-26491320

Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001, Tel 0124-4822222

Website : www.Cybermedia.co.in, www.ciol.com

STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2017

PART I		(Rupees in Lakhs)				
	Particulars	Quarter Ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/ Income from operations (net of excise duty)	160.69	197.53	227.05	793.29	1,093.92
	(b) Other operating income.	-	-	-	-	-
	Total income from operations (net)	160.69	197.53	227.05	793.29	1,093.92
2	Expenses					
	(a) Cost of materials consumed	5.96	6.45	11.25	30.11	51.63
	(b) Purchase of stock-in-trade	0.00	-	-	-	-
	(c) Changes in inventories of finished goods work-inprogress and Stock-in-Trade	20.48	-	-	20.48	-
	(d) Employee benefits expense	181.45	147.89	120.16	660.27	563.76
	(e) Depreciation and amortization expense	3.86	(0.70)	20.76	47.64	112.05
	(f) Other expenses	131.06	106.32	171.72	445.66	626.35
	Total expenses	342.81	259.96	323.89	1,204.17	1,353.79
3	Profit/ (loss) from operations before other income, finance costs and exceptional items (1-2)	(182.12)	(62.43)	(96.84)	(410.88)	(259.87)
4	Other income	(0.91)	13.78	31.69	72.31	162.08
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(183.03)	(48.65)	(65.15)	(338.57)	(97.79)
6	Finance costs	(1.74)	11.43	(9.24)	49.99	66.04
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 -6)	(181.29)	(60.08)	(55.91)	(388.56)	(163.83)
8	Exceptional items	-	-	1,006.72	-	1,006.72
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(181.29)	(60.08)	(1,062.63)	(388.56)	(1,170.55)
10	Tax expense	(60.20)	(54.62)	(3.30)	(182.94)	(56.55)
11	Profit/ (Loss) from ordinary activities after tax (9-10)	(121.09)	(5.46)	(1,059.33)	(205.62)	(1,114.00)
12	Extraordinary items (net of tax expense Rs. NIL Lakhs)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(121.09)	(5.46)	(1,059.33)	(205.62)	(1,114.00)
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/ (loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)	(121.09)	(5.46)	(1,059.33)	(205.62)	(1,114.00)
17	Paid-up equity share capital (Face value - Rs.10/- each)	1,156.72	1,050.12	1,050.12	1,156.72	1,050.12
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	459.77	580.86	665.39	459.77	665.39
19.1	Earnings per share (before extraordinary items)					
	(of Rs 10/- each) (not annualised)					
	(a) Basic	(1.05)	(0.05)	(10.09)	(1.78)	(10.61)
	(b) Diluted	(1.05)	(0.05)	(10.09)	(1.78)	(10.61)
19.2	Earnings per share (after extraordinary items)					
	(of Rs 10/- each) (not annualised)					
	(a) Basic	(1.05)	(0.05)	(10.09)	(1.78)	(10.61)
	(b) Diluted	(1.05)	(0.05)	(10.09)	(1.78)	(10.61)

For Cyber Media (India) Limited

Pradeep Khat

Managing Director

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel:011-26491320

Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001, Tel 0124-4822222

Website : www.Cybermedia.co.in, www.ciol.com

PART II**PARTICULARS OF SHAREHOLDING**

Particulars	Quarter Ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
Number of shares	5687107	5687107	5687107	5687107	5687107
Percentage of Shareholding	49.17%	54.16%	54.16%	49.17%	54.16%
2 Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
Number of shares					
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
Percentage of shares (as a % of the share capital of the company)					
b) Non-encumbered					
Number of shares	5880135	4814135	4814135	5880135	4814135
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the share capital of the company)	50.83%	45.84%	45.84%	50.83%	45.84%

Particulars	As at 31-03-2017
B INVESTOR COMPLAINTS	
Pending at the beginning of	0
Received during the quarter	4
Disposed during the quarter	4
Remaining unsolved at the	0

For Cyber Media (India) Limited

Devesh Khat

Managing Director

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel:011-26491320

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STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2017

PART I		(Rupees in Lakhs)				
	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	Media	159.78	211.31	258.74	865.60	1,256.00
	Media Services					
	Total	159.78	211.31	258.74	865.60	1,256.00
	Less : Inter Segment Revenue					
	Total Revenue	159.78	211.31	258.74	865.60	1,256.00
2	Segment Results					
	Profit before tax, interest income, interest expenses and dividend from each segment					
	Media	(183.03)	(48.65)	(1,071.86)	(338.57)	(1,104.50)
	Media Services					
	Sub-Total	(183.03)	(48.65)	(1,071.86)	(338.57)	(1,104.50)
	Less : Unrealised segment margins					
	Sub-Total	(183.03)	(48.65)	(1,071.86)	(338.57)	(1,104.50)
	Less : Interest Expenditure	(1.73)	11.43	(9.23)	49.99	66.05
	Profit Before Tax	(181.30)	(60.08)	(1,062.63)	(388.56)	(1,170.55)
3	Assets					
	Media	4,442.78	4,671.27	4,974.46	4,442.78	4,974.46
	Total Assets	4,442.78	4,671.27	4,974.46	4,442.78	4,974.46
4	Liabilities					
	Media	3,198.62	3,373.16	3,454.06	3,198.62	3,454.06
	Total Assets	3,198.62	3,373.16	3,454.06	3,198.62	3,454.06

For Cyber Media (India) Limited**Managing Director**

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

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www.cybermedia.co.in; www.ciol.com**NOTES TO STAND - ALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2017**

- | | |
|---|--|
| 1 | The above results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its meeting held on May 29, 2017 |
| 2 | Figures for previous periods may have been regrouped and rearranged, wherever necessary, to confirm with the relevant current period classification. |
| 3 | These notes should be read in conjunction with the notes to consolidated financial results for the Quarter ended Mar 31, 2017 as applicable. |
| 4 | These financial results may be downloaded from Company's website: www.cybermedia.co.in and stock exchanges websites, (BSE): www.bseindia.com and (NSE): www.nscindia.com . |

By Order of the Board
for Cyber Media (India) LimitedPradeep Gupta
Chairman & Managing Director
DIN 00007520Place : Gurugram
Dated : May 29, 2017

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

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Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001

Website : www.Cybermedia.co.in, www.ciol.com

Phone: 011-26491320

Standalone Statement of Assets and Liabilities

(Rupees in Lakhs)

Particulars		As at 31.03.2017	As at 31.03.2016
A	EQUITY & LIABILITIES		
1	Shareholders' Funds		
	Share Capital	1,156.72	1,050.12
	Reserves & Surplus	459.77	665.39
	Money received against share warrants		
	Sub-totals- shareholder's Funds	1,616.50	1,715.51
2	Share application money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-current Liabilities		
	Long-term borrowings	1,954.00	1,524.79
	Deferred tax liabilities (Net)		
	Other long term liabilities		
	Long-term provisions	123.34	117.62
	Sub-total-non-current liabilities	2,077.34	1,642.41
5	Current Liabilities		
	Short-term borrowings	-	943.84
	Trade payables	645.06	750.43
	Other current liabilities	599.56	235.00
	Short-term provisions		
	Sub-total-current liabilities	1,244.62	1,929.27
	TOTAL-EQUITY AND LIABILITIES	4,938.45	5,287.19
B	ASSETS		
1	Non-Current Assets		
	Fixed Assets	416.45	464.60
	Goodwill on consolidation*		
	Non-current investments	1,405.75	1,405.75
	Deferred Tax Assets (Net)	495.67	312.73
	Long term loans and advances	354.27	443.52
	Other non-current assets	-	-
	Sub-total- Non- Current assets	2,672.13	2,626.60
2	Current Assets		
	Current Investments	-	-
	Inventories	98.23	124.25
	Trade Receivables	2,143.14	2,502.79
	Cash and cash equivalents	19.82	22.42
	Short-term loans and advances	5.13	11.13
	Other current assets		
	Sub-total-current assets	2,266.32	2,660.59
	For Cyber Media (India) Limited TOTAL-ASSETS	4,938.45	5,287.19

Pradeep Khat

Managing Director

CYBER MEDIA (INDIA) LIMITED

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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017

(Rupees in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/ Income from operations (net of excise duty)	1,322.89	1,314.00	1,400.71	5,254.03	4,944.62
	(b) Other operating income.	-	-	-	-	-
	Total income from operations (net)	1,322.89	1,314.00	1,400.71	5,254.03	4,944.62
2	Expenses					
	(a) Cost of materials consumed	5.96	6.45	11.26	30.11	51.64
	(b) Purchase of stock-in-trade	6.09	5.35	3.17	26.55	10.58
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	20.61	(0.25)	(0.05)	21.20	0.38
	(d) Employee benefits expense	552.76	521.20	556.04	2,104.15	2,131.53
	(e) Depreciation and amortization expense	71.89	69.74	91.22	325.90	415.72
	(f) Other expenses					
	Other Expenses	981.31	753.07	800.97	3,167.06	2,707.81
	Total expenses	1,638.63	1,355.57	1,462.61	5,674.97	5,317.66
	Profit/ (loss) from operations before other income, finance costs and exceptional items (1-2)	(315.74)	(41.57)	(61.90)	(420.94)	(373.04)
3	Other income	0.18	18.62	32.70	99.96	167.80
	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(315.56)	(22.95)	(29.20)	(320.97)	(205.24)
6	Finance costs	15.36	20.02	26.66	114.24	191.53
	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 -6)	(330.92)	(42.97)	(55.86)	(435.22)	(396.77)
8	Exceptional items	-	-	1,006.72	-	1,006.72
	Profit/ (Loss) from ordinary activities before tax (7-8)	(330.92)	(42.97)	(1,062.58)	(435.22)	(1,403.49)
10	Tax expense	(72.22)	(32.47)	26.68	(196.25)	(117.41)
	Profit/ (Loss) from ordinary activities after tax (9-10)	(258.70)	(10.50)	(1,089.26)	(238.97)	(1,286.08)
12	Extraordinary items (net of tax expense Rs. NIL Lakhs)	-	-	-	-	-
	Net Profit/ (Loss) for the period (11-12)	(258.70)	(10.50)	(1,089.26)	(238.97)	(1,286.08)
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
	Net Profit/ (loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)	(258.70)	(10.50)	(1,089.26)	(238.97)	(1,286.08)
17	Paid-up equity share capital (Face value - Rs.10/- each)	1,156.72	1,050.12	1,050.12	1,156.72	1,050.12
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,527.14	1,759.38	1,792.20	1,527.14	1,792.20
19	Earnings per share (before extraordinary items)					
	(of Rs 10/- each) (not annualised)					
	(a) Basic	(2.24)	(0.10)	(10.37)	(2.07)	(12.25)
	(b) Diluted	(2.24)	(0.10)	(10.37)	(2.07)	(12.25)
19	Earnings per share (after extraordinary items)					
	(of Rs 10/- each) (not annualised)					
	(a) Basic	(2.24)	(0.10)	(10.37)	(2.07)	(12.25)
	(b) Diluted	(2.24)	(0.10)	(10.37)	(2.07)	(12.25)

For Cyber Media (India) Limited

Raddeep

Managing Director

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320

Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001, Tel 0124-4822222

www.cybermedia.co.in; www.ciol.com**NOTES TO CONSOLIDATED FINANCIAL RESULTS FOR QUARTER & YEAR ENDED 31ST MARCH, 2017**

- 1 The Consolidated results of the Company are to be published in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The consolidated figures include those of Company's Subsidiaries: Cyber Media Research & Services Limited, Cyber Media India LLC, Cyber Astro Limited and Kurrent Media LLC.
- 3 The above unaudited consolidated financial results for the period ended 31st Mar 2017 of the Company with its subsidiaries / associates prepared as per the accounting standards AS -21 & AS -23 notified under Companies (Accounting Standards) Rules 2006 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on May 29, 2017.
- 4 The Company has identified business segments as the primary segments. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.
- 5 Figures for previous periods may have been regrouped and rearranged, wherever necessary, to conform with the relevant current period classification.
- 6 These financial results may be downloaded from Company's website: www.cybermedia.co.in / investors relations & also from websites of Stock exchanges (NSE) www.nseindia.com & (BSE) www.bseindia.com

Place : Gurugram
Dated: May 29, 2017
Pradeep Gupta
Chairman & Managing Director
DIN 00007520

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017

PART I		(Rupees in Lakhs)				
	Particulars	Quarter Ended		Year ended		
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	Media	191.86	241.38	374.68	1,007.92	1,766.96
	Media Services	1,179.06	1,091.24	1,059.95	4,394.34	3,347.81
	Total	1,370.92	1,332.63	1,434.64	5,402.27	5,114.77
	Less : Inter Segment Revenue	47.85	0.00	-	48.27	2.34
	Total Revenue	1,323.07	1,332.62	1,434.64	5,354.00	5,112.43
2	Segment Results					
	Profit before tax, interest expenses and dividend from each segment					
	Media	(184.79)	(58.39)	(1,085.13)	(364.70)	(1,101.15)
	Media Services	(130.76)	35.44	49.19	43.73	(110.82)
	Sub-Total	(315.56)	(22.95)	(1,035.94)	(320.97)	(1,211.97)
	Less : Unrealised segment margins					
	Sub-Total	(315.56)	(22.95)	(1,035.94)	(320.97)	(1,211.97)
	Less : Interest Expenditure	15.37	20.02	26.65	114.24	191.52
	Profit Before Tax	(330.92)	(42.97)	(1,062.59)	(435.22)	(1,403.49)
3	Assets					
	Media	3,176.86	4,743.93	2,299.75	3,176.86	2,299.75
	Media Services	3,533.34	2,796.08	5,590.37	3,533.34	5,590.37
	Total Assets	6,710.20	7,540.01	7,890.12	6,710.20	7,890.12
	Liabilities					
	Media	3,341.00	2,736.65	2,100.07	3,341.00	2,100.07
	Media Services	1,553.26	2,334.59	3,704.50	1,553.26	3,704.50
	Total Assets	4,894.26	5,071.23	5,804.57	4,894.26	5,804.57

For Cyber Media (India) Limited

Manoj Kumar

Managing Director

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

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PART II

Particulars	Quarter Ended		Year Ended		
	31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
Number of shares	5687107	5687107	5687107	5687107	5687107
Percentage of Shareholding	49.17%	54.16%	54.16%	49.17%	54.16%
2 Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
Number of shares					
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
Percentage of shares (as a % of the share capital of the company)					
b) Non-encumbered					
Number of shares	5880135	4814135	4814135	5880135	4814135
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the share capital of the company)	50.83%	45.84%	45.84%	50.83%	45.84%

Particulars	As at 31-03-2017
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	4
Disposed during the quarter	4
Remaining unsolved at the end of the quarter	0

For Cyber Media (India) Limited

[Signature]

Managing Director

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL19829LC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel:011-26491320

Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001, Tel 0124-4822222

www.cybermedia.co.in; www.ciol.com**Consolidated Statement of Assets and Liabilities**

(Rupees in Lakhs)

Particulars	As at 31.03.2017	As at 31.03.2016
A		
1		
EQUITY & LIABILITIES		
Shareholders' Funds		
Share Capital	1,156.72	1,050.12
Reserves & Surplus	1,527.14	1,792.20
Money received against share warrants	-	-
Sub-totals- shareholder's Funds	2,683.86	2,842.32
2		
Share application money pending	-	-
3		
Minority Interest*	-	-
4		
Non-current Liabilities		
Long-term borrowings	2,427.28	2,692.53
Deferred tax liabilities (Net)		
Other long term liabilities		
Long-term provisions	195.80	149.44
Sub-total-non-current liabilities	2,623.07	2,841.97
5		
Current Liabilities		
Short-term borrowings	149.53	1,321.89
Trade payables	585.64	601.40
Other current liabilities	1,731.81	1,188.76
Short-term provisions	77.58	76.72
Sub-total-current liabilities	2,544.56	3,188.77
TOTAL-EQUITY AND LIABILITIES	7,851.49	8,873.06
B		
1		
Non-Current Assets		
Fixed Assets	3,199.53	3,224.92
Goodwill on consolidation*		
Non-current investments	817.55	834.75
Deferred Tax Assets (Net)	1,141.29	946.17
Long term loans and advances	462.42	833.71
Other non-current assets	-	-
Sub-total- Non- Current assets	5,620.79	5,839.55
2		
Current Assets		
Current Investments	-	-
Inventories	314.55	674.67
Trade Receivables	1,631.30	2,085.31
Cash and cash equivalents	180.31	185.49
Short-term loans and advances	56.50	51.28
Other current assets	48.05	36.77
Sub-total-current assets	2,230.70	3,033.52
TOTAL-ASSETS	7,851.49	8,873.06

For Cyber Media (India) Limited



Managing Director



To
The Board of Directors of Cyber Media (India) Limited

1. We have audited the quarterly financial results of Cyber Media (India) Limited (the "Company") for the quarter ended 31st March 2017 and the year to date financial results for the period from 1st April 2016 to 31st March 2017, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material mismanagement. An audit includes examining on the test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:
 - (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

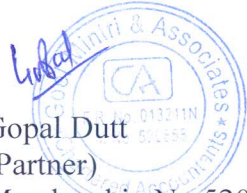
Emphasis of Matters

- 1- The Company is a defendant in a lawsuits of Kreatio Software Private Limited; Kotak Mahindra Bank Ltd .and Mr. Girish Chandra, briefly described the nature of the litigation consistent with the Company's description in the note to the financial statements. Our opinion is also not modified with respect to this matter.



- 2- Cyber Media (India) Limited has secured loan outstanding in its books of accounts from state bank of mysore which is now restructured by M/s Pridhvi Asset Reconstruction and Securitization Company Limited of Rs 13.65 crore and Kotak Mahindra Bank of Rs. 7.74 crore for which the company has made a repayment of Rs. 2.00 crore to Kotak for the entire period under audit and provision for interest liability were also not provided in its books of accounts from the date when the loans were considered as NPA by the concerned bank because as per information provided by management the liability of company is crystallized. Our opinion is also not modified with respect to this matter.
- 3- The company has made default in payment of undisputed statutory liability such as (service tax liability, TDS, Pf contribution) and the period of more than 6 month has elapsed in case of service Tax. Our opinion is also not modified with respect to this matter.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)


Gopal Dutt
(Partner)
Membership No. 520858
Place: New Delhi
Date: May 24, 2017



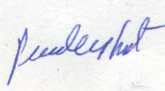
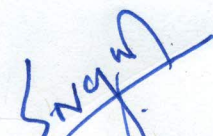
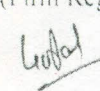
Goel Mintri & Associates
Chartered Accountants

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Nagar-II, New Delhi - 110024

FORM A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Cyber Media (India) Limited
2.	Annual Financial Statements for the year ended	31 st March, 2017 (Standalone)
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable
5.	To be signed by For Cyber Media (India) Limited  Pradeep Gupta Chairman & Managing Director  Sankaranarayanan V.V. Chief Financial Officer  Krishan Kant Tulshan Audit Committee Chairman  Place: New Delhi Date: May 24, 2017	
	For M/s Goel Mintri & Associates Chartered Accountants (Firm Registration No. 013211N)  Gopal Dutt (Partner) Membership No. 520858  Place: New Delhi Date: May 24, 2017	



To
The Board of Directors of Cyber Media (India) Limited

1. We have audited the quarterly consolidated financial results of Cyber Media (India) Limited (the "Company") and its subsidiaries for the quarter ended 31st March 2017 and the year to date financial results for the period from 1st April 2016 to 31st March 2017, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of related consolidated financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material mismanagement. An audit includes examining on the test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:
 - (i) Includes the quarterly and year to date financial results of the following entities:
 - (a) Cyber Media Research & Services Limited;
 - (b) Cyber Media India LLC;
 - (c) Cyber Astro Limited; and
 - (d) Kurrent Media LLC
 - (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (iii) give a true and fair view in conformity of the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the consolidated net loss and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.



Emphasis of Matters

- 1- The Company is a defendant in a lawsuits of Kreatio Software Private Limited; Sarva Haryana Gramin Bank, Gurgaon; Kotak Mahindra Bank Ltd .and Mr. Girish Chandra, briefly described the nature of the litigation consistent with the Company's description in the note to the financial statements. Our opinion is also not modified with respect to this matter.
- 2- Cyber Media (India) Limited has secured loan outstanding in its books of accounts from state bank of mysore which is now restructured by M/s Pridhvi Asset Reconstruction and Securitization Company Limited of Rs 13.65 crore and Kotak Mahindra Bank of Rs. 7.74 crore for which the company has made a repayment of Rs. 2.00 crore to kotak for the entire period under audit and provision for interest liability were also not provided in its books of accounts from the date when the loans were considered as NPA by the concerned bank because as per information provided by management the liability of company is crystallized. Our opinion is also not modified with respect to this matter.
- 3- The company has made default in payment of undisputed statutory liability such as (service tax liability, TDS, Pf contribution) and the period of more than 6 month has elapsed in case of service Tax. Our opinion is also not modified with respect to this matter.
- 4- We have not conducted the audit subsidiaries and associates hence we cannot comment of that. Our opinion is also not modified with respect to this matter.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)

GopalDutt
(Partner)
Membership No. 520858
Place: New Delhi
Date: May 24, 2017

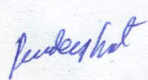
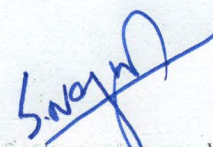
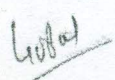




FORM A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Cyber Media (India) Limited
2.	Annual Financial Statements for the year ended	31 st March, 2017 (Consolidated)
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable
5.	To be signed by For Cyber Media (India) Limited  Pradeep Gupta Chairman & Managing Director  Sankaranarayanan V.V. Chief Financial Officer  Krishan Kant Tulshan Audit Committee Chairman  Place: New Delhi Date: May 24, 2017	
	For M/s Goel Mintri & Associates Chartered Accountants (Firm Registration No. 013211N)  Gopal Dutt (Partner) Membership No. 520858  Place: New Delhi Date: May 24, 2017	