



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

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**Limited Review Report to the Board of Directors of
UNIVERSAL CABLES LIMITED, for the quarter ended 30th September, 2015**

1. We have reviewed the accompanying statement of un-audited financial results of Universal Cables Limited, for the quarter ended 30th September, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Groups Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 5th November, 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review of Interim Financial information performed by the Independent Auditor of the Entity (SRE-2410) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

Place : New Delhi
Dated : 5th November 2015

R. Raguraman
Partner
Membership No. 081350



Universal Cables Limited

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CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 18001 COMPANY

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2015

(₹ in lacs)

Sl. No.	Particulars	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 30.09.2014 (Unaudited)	Half year ended 30.09.2015 (Unaudited)	Half year ended 30.09.2014 (Unaudited)	Previous Accounting Year ended 31.03.2015 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	18260	15782	16832	34042	32509	68412
	(b) Other Operating Income (Net)	289	198	249	487	448	990
	Total Income from Operations (Net)	18549	15980	17081	34529	32957	69402
2	Expenses						
	(a) Cost of Materials consumed	12136	11674	14892	23810	26552	52552
	(b) Purchases of Stock-in-trade	292	585	397	877	1117	2156
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	1000	(478)	(1213)	522	(1590)	819
	(d) Employee Benefits Expense	1150	1078	1155	2228	2130	4222
	(e) Depreciation and Amortization Expense	437	436	468	873	902	1762
	(f) Other Expenses	2094	1949	1826	4043	3277	7180
	Total Expenditure	17109	15244	17525	32353	32388	68691
3	Profit/(Loss) from operations before Other Income, Finance Costs and Taxes (1 - 2)	1440	736	(444)	2176	569	711
4	Other Income	362	284	264	646	400	887
5	Profit/(Loss) from ordinary activities before Finance costs and Taxes (3 + 4)	1802	1020	(180)	2822	969	1598
6	Finance Costs	1314	1397	1128	2711	2250	5069
7	Profit/(Loss) from ordinary activities before Taxes (5 - 6)	488	(377)	(1308)	111	(1281)	(3471)
8	Tax Expenses [including Deferred Tax and Minimum Alternate Tax (MAT)]	-	-	(5)	-	-	-
9	Net Profit/(Loss) for the period (7 ± 8)	488	(377)	(1303)	111	(1281)	(3471)
10	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	2313	2313	2313	2313	2313	2313
11	Reserves (excluding Revaluation Reserve)						8655
12	Basic & Diluted EPS (Rs.) (not annualised)	2.11	(1.63)	(5.63)	0.48	(5.54)	(15.01)



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Select Information for the Quarter and Half Year Ended 30th September, 2015

Sl. No.	Particulars	Quarter ended 30.09.2015	Quarter ended 30.06.2015	Quarter ended 30.09.2014	Half year ended 30.09.2015	Half year ended 30.09.2014	Previous Accounting Year ended 31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding*						
	- Number of Shares	10974340	10974340	10974590	10974340	10974590	10974590
	- Percentage of Shareholding	47.45	47.45	47.45	47.45	47.45	47.45
2	Promoters and Promoter Group ShareHolding						
	(a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of Shares	12155914	12155914	12155664	12155914	12155664	12155664
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	52.55	52.55	52.55	52.55	52.55	52.55

* Includes 1855456 equity shares (8.02%) (1855706 equity shares till 22nd May, 2015) continued to be held by certain Companies, Trusts, Societies, etc. earlier shown as a part of the Promoter Group but now shown under Public Shareholding as per amended Clause 35 of the Listing Agreement.

	Particulars	Quarter ended 30.09.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	0
	Received during the Quarter	12
	Disposed off during the Quarter	12
	Remaining unresolved at the end of the Quarter	0



Statement of Assets and Liabilities

(₹ in lacs)

	Particulars	As at 30th September, 2015	As at 31st March, 2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2313	2313
	(b) Reserves and Surplus	8902	8794
	Sub Total - Shareholders' Funds	11215	11107
2	Non Current Liabilities		
	(a) Long Term Borrowings	11800	15500
	(b) Other Long Term Liabilities	11	11
	(c) Long Term Provisions	981	756
	Sub Total - Non Current Liabilities	12792	16267
3	Current Liabilities		
	(a) Short Term Borrowings	21483	18581
	(b) Trade Payables	7131	9146
	(c) Other Current Liabilities	9812	6393
	(d) Short Term Provisions	650	567
	Sub Total - Current Liabilities	39076	34687
	TOTAL - EQUITY AND LIABILITIES	63083	62061
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	14164	14539
	(b) Non Current Investments	5132	5132
	(c) Long Term Loans and Advances	593	612
	(d) Trade Receivables	1487	1438
	(e) Other Non Current Assets	45	45
	Sub Total - Non Current Assets	21421	21766
2	Current Assets		
	(a) Inventories	11344	11369
	(b) Trade Receivables	25249	23839
	(c) Cash and Cash Equivalents	1401	526
	(d) Short Term Loans and Advances	2721	3390
	(e) Other Current Assets	947	1171
	Sub Total - Current Assets	41662	40295
	TOTAL - ASSETS	63083	62061



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Notes :

1. The above unaudited financial results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 5th November, 2015 and subjected to a Limited Review by the Statutory auditors of the Company.
2. Subsequent to the quarter and half year ended 30th September, 2015, the Company has allotted 1,15,65,127 equity shares of face value of ₹ 10/- each for cash at a price of ₹ 51/- per equity share (including a premium of ₹ 41/- per equity share) aggregating to ₹ 5898.21 Lacs, pursuant to the Letter of Offer dated 14th September, 2015. The final listing approval in connection with such allotment of equity shares is pending with the Stock Exchanges (BSE and NSE).
3. The Company has only one reportable primary business segment. Hence, no separate segment-wise information of revenue, results and capital employed is given.
4. Figures of previous year/periods have been regrouped/recast, wherever considered necessary.

For UNIVERSAL CABLES LIMITED



H.V. Lodha
(HARSH V. LODHA)
CHAIRMAN

Place : New Delhi
Date : 5th November, 2015



*As per limited review of
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