

Regd. Office & Works :

P.O. Birla Vikas, Satna - 485 005 (M.P.), India.

Phone : 07672-257121 to 257127, 414000 • Fax : 07672-257131

E-Mail : headoffice@unistar.co.in • Website : www.unistar.co.in

PAN No. : AAACU3547P • CIN : L31300MP1945PLC001114

Ref : UCL/SEC/2017-18

05.05.2017

BSE Limited

Corporate Relationship Department
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Email: corp.relations@bseindia.com

Scrip Code : 504212

National Stock Exchange of India Ltd.

Listing Department,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051
Email: cmllist@nse.co.in

Scrip Code : UNIVCABLES EQ

Dear Sirs,

Subject: Audited Standalone Financial Results for the quarter and year ended 31st March, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2017 approved by the Board of Directors of the Company at their meeting held today i.e. 5th May, 2017 in New Delhi alongwith Audit Report by our Auditors, M/s. V. Sankar Aiyar & Co., Chartered Accountants and Declaration on Annual Audited Standalone Financial Results duly signed by the Chief Financial Officer of the Company.

The Board meeting commenced at 11.45 A.M. and concluded at 2.30 P.M.

Thanking you,

Yours faithfully,
For UNIVERSAL CABLES LIMITED


(Om Prakash Pandey)
Company Secretary

Encl: As above.



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

Flat Nos. { 202 - Tel (91-11)-25702691, 25704639, 43702919
301 - Tel (91-11)-25705233, 25705232, 45150845
E-mail : newdelhi@vsa.co.in & vsand@vsnl.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF UNIVERSAL CABLES LIMITED

1. We have audited the accompanying Statement of Standalone financial results of Universal Cables Limited ("the Company") for the year ended 31st March 2017, ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which are in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2017.

4. The statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place : New Delhi
Dated : 5th May 2017

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. No. 109208W

(R. Raghuraman)
Partner
Membership No. 081350



Universal Cables Limited

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AN IS/ISO 9001, 14001 & 18001 COMPANY

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2017

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended 31.03.2017 (Audited)	Quarter ended 31.12.2016 (Unaudited)	Quarter ended 31.03.2016 (Audited)	Year ended 31.03.2017 (Audited)	Previous Year ended 31.03.2016 (Audited)
1	Income from Operations					
	(a) Revenue from Operations (Gross)	27756.06	22704.62	23879.04	89804.64	82949.67
	Less: Excise Duty	2674.00	2027.51	2239.15	7983.82	8040.24
	Net Sales/Income from Operations	25082.06	20677.11	21639.89	81820.82	74909.43
	(b) Other Income	245.88	132.59	416.69	1130.16	1156.17
	Total Income from Operations (Net)	25327.94	20809.70	22056.58	82950.98	76065.60
2	Expenses					
	(a) Cost of Materials consumed	16470.33	13284.50	14353.23	55154.18	51335.74
	(b) Purchases of Stock-in-trade	914.09	577.41	837.17	2195.17	2058.44
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade ,etc.	924.14	317.89	(501.83)	(488.16)	(306.75)
	(d) Employee Benefits Expense	1308.29	1259.96	1231.42	4987.54	4636.94
	(e) Finance Costs	1094.20	994.70	1281.17	4425.19	5117.48
	(f) Depreciation and Amortization Expense	497.59	485.01	450.52	1889.16	1765.19
	(g) Other Expenses	3521.36	3458.24	3430.10	12536.98	9722.76
	Total Expenses	24730.00	20377.71	21081.78	80700.06	74329.80
3	Profit from operations before Exceptional Items (1 - 2)	597.94	431.99	974.80	2250.92	1735.80
4	Exceptional Item	-	-	-	-	-
5	Profit from Ordinary Activities before Tax (3-4)	597.94	431.99	974.80	2250.92	1735.80
6	Current Tax - Minimum Alternate Tax (MAT)	80.25	-	-	80.25	-
7	Current Tax - Write back relating to earlier years	(22.56)	-	(219.15)	(667.98)	(219.15)
8	Net Profit for the period (5-6-7)	540.25	431.99	1193.95	2838.65	1954.95
9	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83	3469.83	3469.83	3469.83	3469.83
10	Reserves (excluding Revaluation Reserve)	-	-	-	18003.92	15165.27
11	Basic & Diluted EPS (₹) (not annualised)	1.56	1.24	3.44	8.18	6.90



Universal Cables



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Audited Statement of Assets and Liabilities

(₹ in lakhs)

	Particulars	As at 31 st March, 2017	As at 31 st March, 2016
A	EQUITY & LIABILITIES		
1	Shareholder' Funds		
	(a) Share Capital	3469.83	3469.83
	(b) Reserves and Surplus	18003.92	15297.50
	Sub Total - Shareholders' Funds	21473.75	18767.33
2	Non Current Liabilities		
	(a) Long term Borrowings	12327.73	13800.00
	(b) Other Long term Liabilities	91.11	10.95
	(c) Long term Provisions	829.69	892.25
	Sub Total - Non Current Liabilities	13248.53	14703.20
3	Current Liabilities		
	(a) Short term Borrowings	15041.77	17281.55
	(b) Trade Payables		
	Payable to Micro Enterprises and Small Enterprises	340.01	579.98
	Other Payables	14445.59	11565.43
	(c) Other Current Liabilities	2983.72	3295.46
	(d) Short term Provisions	253.45	459.03
	Sub Total - Current Liabilities	33064.54	33181.45
	TOTAL - EQUITY AND LIABILITIES	67786.82	66651.98
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets		
	(i) Property, Plant and Equipment	13362.63	13430.65
	(ii) Intangible Assets	28.47	31.49
	(iii) Capital Work-in-Progress	5.88	8.91
	(iv) Intangible Assets under Development	28.74	-
	(b) Non Current Investments	5131.91	5131.92
	(c) Long term Loans and Advances	633.01	735.10
	(d) Trade Receivables	-	441.26
	(e) Other Non Current Assets	52.89	95.44
	Sub Total - Non Current Assets	19243.53	19874.77
2	CURRENT ASSETS		
	(a) Inventories	13788.61	12306.66
	(b) Trade Receivables	31228.20	30727.15
	(c) Cash and Cash Equivalents	418.84	643.86
	(d) Short term Loans and Advances	1817.84	1686.84
	(e) Other Current Assets	1289.80	1412.70
	Sub Total - Current Assets	48543.29	46777.21
	TOTAL - ASSETS	67786.82	66651.98



Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 5th May, 2017.
2. During the year ended on 31st March, 2016, the Company has allotted 1,15,65,127 equity shares of face value of ₹10/- each for cash at a price of ₹ 51/- per equity share (including a premium of ₹ 41/- per equity share) aggregating to ₹ 5898.21 lacs, pursuant to Letter of Offer dated 14th September, 2015. However, dispatch of share certificate(s) in physical form and credit in the respective demat account(s) in respect of 27,05,553 number of additional equity shares, in aggregate, allotted to certain allottees under category "C" of the basis of allotment as per Letter of Offer have not yet been completed in view of the status-quo order passed by the Hon'ble High Court of Delhi on 18th November, 2015.
3. The Company has only one reportable primary business segment. Hence, no separate segment-wise information of revenue, results and capital employed is given.
4. Figures of the last quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.
5. Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Place : New Delhi
Date : 5th May, 2017

AS PER OUR INDEPENDENT
AUDITING REPORT OF EVEN
DATE

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For Universal Cables Limited

H.V. Lodha
(HARSH V. LODHA)
Chairman
DIN : 00394094



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BSE Limited
Corporate Relationship Department,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Email: corp.relations@bseindia.com

National Stock Exchange of India Limited
Listing Department,
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Email: cmllist@nse.co.in

Scrip Code : 504212

Scrip Code: UNIVCABLES EQ

Dear Sirs,

Sub: Declaration on Annual Audited Standalone Financial Results

*(Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015)*

The Board of Directors of the Company at its meeting held on 5th May, 2017 has approved the Audited Standalone Financial Statements / Standalone Financial Results of the Company for the year ended 31st March, 2017 and we hereby declare that the Statutory Auditors of the Company, M/s. V. Sankar Aiyar & Co., Chartered Accountants, (FRN: 109208W) have issued an Audit Report with unmodified opinion thereon.

This declaration is issued in compliance with the provisions of the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide Notification dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

This Declaration may kindly be taken on your records.

Thanking you,

Yours Sincerely,
For UNIVERSAL CABLES LIMITED


(Pankaj Gupta)
Chief Financial Officer

Date : 5th May, 2017