

Department of Corporate Services
BSE Limited
P J Towers
Dalal Street, Fort
Mumbai 400 001

Titan Company Limited
3, SIPCOT Industrial Complex
Hosur 635 126

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C-1, Block 'G'
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

24th June, 2015

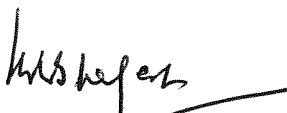
Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code, 2011")

Dear Sirs,

In connection with the purchase of Equity Shares of Titan Company Limited by our Company from Tata Steel Limited, we are submitting herewith the Disclosure under Regulation 29(2) of Takeover Code, 2011.

Kindly acknowledge receipt.

Yours faithfully,
TATA SONS LIMITED


(K R Bhagat)
Vice President Finance

/s/

TATA SONS LIMITED

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website www.tata.com CIN U99999MH1917PLC000478



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Titan Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Tata Sons Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable *	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Tata Sons Limited	135125411	15.22	15.22
Tata Steel Limited	38775840	4.37	4.37
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking / others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)			
Holding of			
Tata Sons Limited	135125411	15.22	15.22
Tata Steel Limited	38775840	4.37	4.37
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Shares carrying voting rights acquired/sold			
Tata Sons Limited	19387920	2.18	2.18
Shares carrying voting rights acquired/sold			
Tata Steel Limited	19387920	2.18	2.18
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)			
Tata Sons Limited (Shares Acquired)	19387920	2.18	2.18
Tata Steel Limited (Shares Sold)	19387920	2.18	2.18





After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Tata Sons Limited	154513331	17.40	17.40
Tata Steel Limited	19387920	2.18	2.18
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)			
Tata Sons Limited	154513331	17.40	17.40
Tata Steel Limited	19387920	2.18	2.18
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market - Inter-se Transfer (\$)		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.06.2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale (No. of Shares)	887,786,160		
Equity share capital/ total voting capital of the TC after the said acquisition / sale (No. of Shares)	887,786,160		
Total diluted share/voting capital of the TC after the said acquisition (No. of Shares)	887,786,160		
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			

(\$) Exemption not claimed

Additional Information

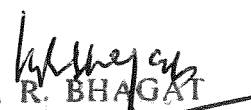
The aggregate holding of the other members of the Promoter Group and Persons Acting in Concert before and after acquisition of shares by Tata Sons Ltd ("TSL") is given below.

	Before acquisition of shares		After acquisition of shares by TSL	
	No. of shares	% w.r.t. total Capital	No. of shares	% w.r.t. total Capital
Aggregate holding of other members of Promoter Group and Tata AIA Life Insurance Company Ltd #	51,409,544	5.79	51,409,544	5.79

Note: Tata AIA Life Insurance Company Limited ("TALIC") does not act in concert with Tata Sons Limited or any of its group companies for the acquisition of shares, voting rights or control over the Target Company. However TALIC is disclosed above as a "person acting in concert" pursuant to its being deemed so under Regulation 2(1)(q)(2)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Signature of the acquirer / seller / Authorised Signatory

TATA SONS LIMITED


K. R. BHAGAT
Vice President Finance

Place: Mumbai
Date: 24.06.2015