



June 01, 2017

To,  
The Secretary,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla, Complex,  
Bandra (E),  
Mumbai – 400051  
NSE Stock Code: CENTEXT EQ

Dear Sir/Madam,

**Sub: Reply for the clarification sought**

With reference to your email dated 29.05.2017 where you ask to submit the brief profile in case of appointment of auditor, I hereby attaching the brief profile of statutory auditor as well as the internal auditor.

In case of any query related to this documents pls let me know for the clarification.

Thanking you,

Yours faithfully,  
For Century Extrusions Limited

**Vishal Sharma**  
(Company Secretary &  
Compliance officer)



## Century Extrusions Limited

Regd. & Head Office :  
113, Park Street  
"N" Block, 2nd Floor  
Kolkata -700 016 (W.B.), India  
Ph. + 91 (033) 2229 1012/1291  
Fax : +91 (033) 2249 5656  
E.Mail : [century@centuryextrusions.com](mailto:century@centuryextrusions.com)  
Website : [www.centuryextrusions.com](http://www.centuryextrusions.com)



CIN : L27203WB1988PLC043705

Works :  
WBIIDC Industrial Growth Centre  
Plot No. 7A, Sector 'B' NIMPURA  
P.O. : Rakhajungle, Kharagpur - 721 301  
Dist. : Paschim Medinipur, West Bengal, India  
Ph. : +91 (03222) 233 310/324  
Fax : +91 (03222) 233 304  
E mail : [works@centuryextrusions.com](mailto:works@centuryextrusions.com)

Firm Registration No 322169E  
Last Peer Reviewed on 2<sup>nd</sup> June, 2015

# CHHAPARIA & ASSOCIATES

CHARTERED ACCOUNTANTS

(Since 1992)

## CONTACT US

Head Office:

Shantiniketan Building',  
8, Camac Street, 5<sup>th</sup> Floor, Suite No.502,  
Kolkata - 700 017 (West Bengal)  
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Tel: +91 (033) 2282-4241/4213/6444

## PARTNERS:

Name	Qualification	Exp. (No. of Years)
Krishna Kumar Chhaparia	FCA, ACS, DISA, AASM., MIIA (USA)	23
Rajesh Kumar Singh	FCA	15
Govind Prasad Basaiwala	FCA	12
Subhash Kumar Baid	FCA	10
Amit Soni	ACA	3
Mayank Agarwal	ACA	2
Umang Chhaparia	ACA	1

## PARTNERS EXPERIENCE:

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**Krishna Kumar Chhaparia** : After graduating from St.Xaviers College securing 14th Rank in Calcutta University, he became a Chartered Accountant in the year 1992, securing 22nd Rank in C.A (Inter) on All India Basis. He has rendered valuable service to the firm in the field of Accountancy, Audit, Taxation, Company Law matters and Management Consultancy, matters relating to Merger, Demerger and Acquisitions. Being a regular speaker at C.A Institute, SMTP classes of C.S. Institute, I.C.W.A.I workshops, he has benefited not only the members of the institutes but his trainings in Regional Training Institute of I.T.Dept and C.A.G has benefited the society. He is a member of Merchant Chamber Of Commerce, Institute of Internal Auditors, Association of Corporate Advisers & Executives, Direct Tax Professional Association and many other reputed societies & committees.

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**Subhash Kumar Baid** : Joined as an apprentice, Mr. Subhash Kumar Baid qualified as a Chartered Accountant in the year 2005 and has been a partner in the firm since 01/06/2006. He has expert knowledge in accounts, due diligence and system audit. He has also rendered valuable service to the firm in the field of Management Consultancy, matters relating to Merger, Demerger and Acquisitions. Being a regular speaker at CNA study circles he has benefited not only the articled assistants of the firm but also his colleagues. He is a member of Terapanth Yuvak Professional Samiti, Direct Tax Professional Association, Views Exchange Chartered Accountancy Study Circle, Association of Corporate Advisers & Executives and many other reputed societies & committees. He has been a constant source of motivation for his articled assistants and they have benefitted a lot under his guidance & leadership.

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<b>Rajesh Kumar Singh</b>	: He has been serving the firm since April 2001 and as a practicing Chartered Accountant has handled assignments relating to Statutory, Internal and Concurrent Audit of various companies, banks and other organizations in private sector. He is also actively involved in preparing various Company law petitions, forms etc and is handling the Certified Filing Centre (CFC) of the firm. He has been representing clients on various Company Law matter at appropriate level.
<b>Govind Prasad Basaiwala</b>	: Became a Chartered Accountant in the year 2003 and joined the firm in 2003. Being the Head-in-charge of Delhi Branch Office, he handles assignments of the firm relating to statutory, concurrent and internal audit, inspection, etc. of companies, banks and financial institutions. He has been actively involved in due diligence, preparation of project reports and business plans, income tax and Company Law matters.
<b>Amit Soni</b>	: Joined as an apprentice, became a Chartered Accountant in the year 2014 and joined the firm as a partner since then. His expertise lies in handling the Income Tax Assessment Procedures.
<b>Mayank Agarwal</b>	: Joined as an apprentice and qualified as a Chartered Accountant in the year 2014 and has been a partner in the firm since 2016. His expert knowledge in accounts and auditing has helped the firm in various Statutory, Tax, and VAT Audit & Other Audit Matters. He has also rendered valuable service to the firm in the field of Management Consultancy, matters relating to business and financial due diligence etc.
<b>Umang Chhparia</b>	: He qualified as a Chartered Accountant in the year 2017 and is a partner in the firm since 01/04/2017. His knowledge in audit and in the areas of System Audit including SAP and Oracle based software system, internal and concurrent audit assignments have further strengthened the Firm.

## **FIRM'S EXPOSURE IN:**

### **Audit**

- Audit of Companies, Partnership firms, Limited Liability Partnership, Trusts, Societies, Banks, Public Sector Undertakings, and Individuals, based on the provisions of the Companies Act, Income tax and other relevant Acts.
- Internal Audit, Income and Expenditure Audit, Management Audit, Concurrent Audit and Systems Audit.
- Statutory Branch Audit, Stock Audit and Concurrent Audit of Banks.
- Special Audits as per appointment made by Company Law Board and Income Tax Department.

## **Due Diligence**

- Perform due diligence and business analysis for organizations that are contemplating investments, strategic partnerships, mergers, and acquisitions or that are looking to enhance organizational effectiveness in an existing business unit or portfolio company.
- We generate valuable due diligence reports and business analyses for our client base that becomes an integral component of their decision-making and negotiation processes. We offer a confidential, sound, unbiased perspective and are the ideal complement to your internal resources.

## **Taxation**

- Tax planning and Tax Management. Advice on all direct tax matters & allied laws.
- Representation for Assessments and other proceedings, and in Appeals before Commissioner (Appeals) & Income Tax Appellate Tribunal (ITAT)
- Handling Search and Seizure Matters under the Act.
- Tax audit u/s 44AB.
- Filing of return of Income and Wealth for individuals, HUF, Firms & Companies.
- Compliance with statutory obligations
- Advise on VAT, Service Tax and other indirect taxes.

## **Corporate Laws**

- Advisory Services regarding all company law matters.
- Incorporation of Companies - Drafting Memorandum of Association, Articles, Rules, Bye Laws & Trust Deed.
- Secretarial Services - back office work for compliance with all company law requirements like maintenance of statutory records, filing of required documents with the ROC, etc.

## **Business & Management Consulting Services**

- Financial Due-Diligence and Takeover Matters
- Preparation of project reports and feasibility studies.
- Preparation of documents for sanctioning of loans from banks and financial institutions as per banking guidelines including capital structuring.
- Establishing Management Information System, Internal Control Designing & Cost Control Study.
- Material Management Consultancy
- Organisational Structure Review and Planning for expansion of business.
- Capital Planning, gearing and structuring for prospective long-term growth.

## **Mergers & Acquisitions**

- Corporate Re-Organisations.
- Investigation & Reporting.
- Management take-overs and buy-outs.

- Advising on Income-tax and Corporate Law matters involved in mergers and acquisitions.
- Framing of schemes of arrangement & interacting and liaising with solicitors for sanction of the scheme from the Court.
- Carrying out due diligence.

### **System Consultancy**

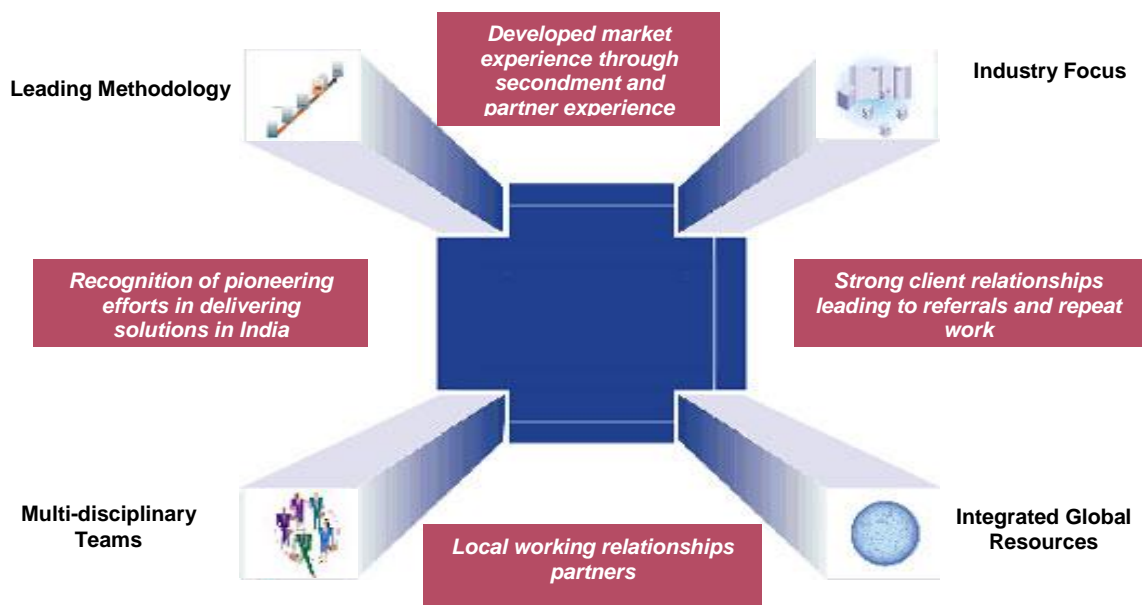
- Systems Audit - to study and analyze systems and processes.
- Systems Designing - to design new systems and processes for better management and smoother flow of information and documents.
- Implementation of software systems.
- Data Processing and Management.

### **Accounting Services**

- Review of Accounting systems and Procedures.
- Preparation of Accounting Manuals & System Manuals.
- Counseling on maintenance of accounting records.
- Preparation of Fixed Assets Register.

## **METHODOLOGY FOR CARRYING OUT ASSIGNMENT:**

We believe that client’s satisfaction is utmost thing. We also believe that two businesses cannot be similar and each client has distinct requirement. We provide professional advice to the clients for their business needs by understanding client’s unique need by working with them. We provide industry focused services to public & private clients. We work closely with our clients to gain a deep insight into their business. We take the time to fully understand their issues, objectives, opportunities, strengths and vulnerabilities. And we listen carefully to what they say about their challenges and issues. This means that clients receive advice that really gets to the heart of their business. We’re dedicated to improving performance through benchmarking, networking and leading practice and we will also seek to identify issues before they become problems. We act with integrity, have mutual respect and are open and honest in everything we do. We only ever do what we believe is right.



## MANPOWER STRENGTH:

The firm has total permanent strength of more than *Fifty manpower* at Head office and other branches at Kolkata and Gurgaon to carry out the various assignments.

## EXPERIENCE OF THE FIRM:

### A. Experience in Due Diligence

The firm has a history of carrying out a number of due diligence assignments to enable strategic decision making on part of their clients. Some of them include the following:

- i) Financial and Statutory Due Diligence of **Bazaar Retail Limited** for the purpose of investment by proposed investors into the Company.
- ii) Financial and Statutory Due Diligence of **Citylife Retail Private Limited** for the purpose of sale of stake by existing co-owners and complete takeover by other co-owners.
- iii) Financial and Statutory Due Diligence of **Vinayak Railtrack (India) Private Limited** for the purpose of takeover by our client (Kushal Group).
- iv) Financial and Statutory Due Diligence of **Shri Gopal Hitech Private Limited** for the purpose of takeover by our client (Shyam Steel Industries Limited).
- v) Financial and Statutory Due Diligence of **Alishan Steels Private Limited** for the purpose of takeover by our client (UIC Udhyog Limited).
- vi) Financial and Statutory Due Diligence of **Beekay Steels Limited** for the purpose of takeover by our client (Shyam Steel Industries Limited).

### B. Experience in Audit of Private Sector Companies

The firm has number of clients in private sector to whom we are providing services like Statutory audit, Tax audits, Internal audits, Tax Planning, Arranging Bank Finance, System study and development etc. Name of some such clients are given below:

<b>i) Internal Audit (Few Examples)</b>	<b>Sector</b>
Vishal Retail Limited (Across India)	Retailing
Bazaar Retail Limited, Kolkata	Retailing
Jupiter International Limited (Across India)	Optical Media
Bharat Hi-Tech Cements Pvt. Ltd.	Cement
Shyam Steel Industries Limited, Kolkata	Iron & Steel
V-Mart Retail Limited (Across India)	Retailing
Maxmart Retail Private Limited	Retailing
Aashirvad Food Products Pvt. Ltd.	Flour Mill
<b>ii) Statutory Audit (Few Examples)</b>	
UIC Group of Companies, Kolkata	Iron & Steel
Shivam Group of Companies	Iron & Steel
Jupiter Group of Companies, Kolkata	Optical Media
Shri Ram Group of Companies, Dhanbad	Real Estate
Kushal Group of Companies	Poly Sacks Manufacturing

Saltee Group of companies	Real Estate Stock Broker
Salasar Group of Companies	
Subsidiaries & Associates Companies of Vishal Group	Retailing
Bazaar Retail Group of Companies	Retailing
Gokul Group of Companies	Food
Sumangal Group of Companies	Retailing
Sahul India Limited	Herbal Products
Shyam Steel – Group Companies	NBFC & Others
Kothari Retail Pvt. Ltd.	Retailing
Aarkey Retail Pvt. Ltd.	Retailing
Metro Retail Private Limited	Retailing
Citilife Retail Private Limited	Retailing
Sankalp Group of Companies	Real Estates
Suntronic Group of Companies	I.T. Sector
Sewujpur Tea Co. Pvt. Ltd.	Tea Garden
Mantri Finance Pvt. Ltd.	Stock Broker
St. Francis Xavier School	Educational Institute

### iii) Tax Audits

The firm has huge experience in tax audits. The tax audit clients of the firm include manufacturers, traders, share brokers / sub brokers etc. The firm has more than 125 tax audit clients as on date.

### v) Other Assignment

Filing of Income Tax Return of a large number of assessee under Income Tax Act, 1961.

## C. Experience in Audit of Government Companies / Organization

### i) Statutory Audit on behalf of CAG of India

<u>Name of the PSU</u>	<u>No. of Years</u>
West Bengal Tea Development Corporation Limited	<i>Four</i>
United India Assurance Company	<i>Three</i>
The West Bengal Projects Limited	<i>Two</i>

## D. Banking Experience:

The firm has a good experience in various areas of bank audits of the following Nationalized banks.

### i) Branch Statutory Audit

State Bank of Bikaner & Jaipur (SBBJ), State Bank of India (SBI)

### ii) Concurrent Audit

UCO Bank, Central Bank of India

### iii) Stock Audits

The firm has experience in conducting stock audits of the borrowers on behalf of certain banks such as Bank of Baroda (*Andrew Yule & Company Ltd.*) etc.

Beyond the above, we have the stock audit experience of various company's as a part of internal audit assignments or / as a separate assignment allotted by company's for *Vishal Retail Limited, Bazaar Retail Limited, Metro Retail Private Limited, Jupiter International Limited (Frontech Computer), Shyam Steel Industries Limited, Citilife Retail Private Limited, etc.*

**iv) Appraisal and Sanction of Loans from Banks**

Our teams, over the time have developed special techniques for the analysis and presentation of the case to the banks which has reduced, to a great extent, the economies of time scale. Our techniques are our USP because they are original and have been learnt gradually with experience. Our prime concern is that of providing our clients the best deal from the market and within the time frame which is legitimate.

**v) Search Reports, Charge Creation And Inspection Of Documents At Registrar Of Companies Office.**

The firm has good experience in carrying out inspection of documents at ROC office and preparation of search reports and Charge Creation matter assigned by various public sector banks.

## **PROFILE OF A. K. MEHARIA & ASSOCIATES, CHARTERED ACCOUNTANTS**

NAME OF THE FIRM : A. K. MEHARIA & ASSOCIATES

FIRM REGISTRATION NO. : 324666E

DATE OF ESTABLISHMENT : 27/07/2001

PAN NO. : AAHFA8524C

SERVICE TAX REGN. NO. : AAHFA8524CST001

HEAD OFFICE : 2, GARSTIN PLACE. 2<sup>ND</sup> FLOOR, KOLKATA –  
700001, PHONE: 033-2243 4660/4659

MAIL ID : [AKMEHARIA@GMAIL.COM](mailto:AKMEHARIA@GMAIL.COM)

BRANCEHES : 1. P.O. BUD-BUD, G.T. ROAD  
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2. ALISHANS APARTMENT, 101, THAKURBARI  
ROAD, SAKCHI, JAMSHEDPUR –831001  
PHONE: 9934123029

PARTNERS : 1. ANIL KUMAR MEHARIA, FCA, (MEMB. NO.  
053918)

2. ANUP CHOUDHARY, FCA, (MEMB. NO. 58450)

3. AJAY KUMAR SULTANIA, ACA, (MEMB. No.  
74665)

4. NIDHI BIYANI SARDA, FCA, (MEMB. NO. 402040)