



Date : 29th May, 2026

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai - 400001

Ref : Scrip Code - 540756

Sub : Regulation 30 - Outcome of the Board Meeting held on 29th May, 2026

Dear Sir,

I. This is to inform you that the Company's Board has in its meeting held on 29th May, 2026 commenced at 3.00 p.m. and concluded at 6.45 p.m. in pursuance with Regulation 30(4) and Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 has been approved by the Board of Directors and taken on record inter-alia the following matters:

1. Adoption of Audited Financial Results for the half year & year ended 31st March, 2026.
2. Independent Auditors Report in pursuance with Regulation 33 of the SEBI (LODR) Regulations, 2015 for the financial year as on 31st March, 2026.
3. Approval of Cash Flow Statement for the half year ended and year ended on 31st March, 2026.

II. We hereby declare that the Auditor of the company M/s. Piyush Kothari & Associates, Chartered Accountants has issued the Audit Report under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the financial year ended on 31st March, 2026 with modified opinion.

You are kindly requested to take the same on record.

For Kaarya Facilities And Services Limited


Vineet Pandey
Joint Managing Director
(DIN : 00687215)



INDEPENDENT AUDITOR'S REPORT**To The Members of KAARYA FACILITIES AND SERVICES LIMITED****Report on the Audit of the Standalone financial statements**

We have audited the accompanying financial statements of **Kaarya Facilities And Services Limited** (hereinafter referred to as the 'Company'), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date, and notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the 'Basis for Qualified Opinion' section of our report, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and loss and its cash flows for the year ended on that date.

Basis for Qualified Opinion

- i) The Company has outstanding statutory liabilities as on 31-Mar-2026 for various previous years as under:

Particulars	Amount in Lacs
Goods and Service Tax	758.28
Challenged before Appellate Authority in April and May 2026 (For FY 19-20 to FY 22-23)	425.00

Since these statutory liabilities attract mandatory interest, the Company is required to provide for the interest on accrual basis. However, Company has not provided for the interest on said statutory liabilities. This has resulted in profit being overstated to the extent of such non-provision.



- ii) The Company has made the provision for gratuity liability based on the actuarial valuation as referred in the Accounting Standard 15 "Employee Benefits" only for limited Corporate Employees leaving out temporary employee. On the basis of information and explanations received from the management, the Gratuity provision has been made only in respect of permanent corporate employees and does not cover field staff in view of recoverability of such employee benefits from the principal employer. The said practice is at variance with AS -15. The impact of same on Statement of Profit and Loss is unascertained.
- iii) Balance confirmations in respect of certain Trade Receivables, Trade Payables and other balances were sought by the Company from the respective parties; however, the same were not received/reconciled in certain cases till the date of finalisation of the financial statements. In view of this and pending reconciliations, such balances are subject to confirmation and consequential adjustments, if any.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Based on the examination of books of account and explanation provided to us, we are of the opinion that there are no materially significant key audit matters that requires disclosure in this report.

Information Other than the Standalone financial statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis and Directors Report (the "Reports"), but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Standalone financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act read with rules except for the matters as specified in the “Basis of Qualified opinion” Paragraph.
- e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure A**”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the period is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations/Contingent liabilities as at 31st March, 2026 in its financial statements- refer note no. 26 of financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the



understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

- v. The Company has not declared or paid any any dividend during the year and hence, compliance with Section 123 of the Act is not applicable.
- i) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Additionally, as proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2026.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure B**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For **PIYUSH KOTHARI & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 140711W

hsuyj



Piyush Kothari
Partner

M. No.: 158407

UDIN: 26158407GRBVHS6294

Date: May 29, 2026

Place: Ahmedabad

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Kaarya Facilities And Services Limited** (“the Company”) as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the Year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards of Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. These Standards and the Guidance Notes required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects..

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company;
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial control over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to fraud or error may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For **PIYUSH KOTHARI & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 140711W



Piyush Kothari

Partner

M. No.: 158407

UDIN: 26158407GRBVHS6294

Date: May 29, 2026

Place: Ahmedabad

ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

Report under the Companies (Auditor’s Report) Order, 2020

(Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the members of **Kaarya Facilities and Services Limited** (“the Company”), for the year ended March 31, 2026.

- i. According to the information & explanation given to us and on the basis of our examination of the records of the Company, in respect of property, plant & equipment and intangible assets:
 - a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of its property, plant & equipment.

(B) The Company does not have any intangible assets as at the reporting date. Accordingly, the requirement to maintain records in respect of intangible assets does not arise.
 - b) The Property, Plant & Equipment were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information & explanation given to us, no material discrepancies were noticed on such verification.
 - c) The title deeds of all the immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.
 - d) The Company has not revalued its property, plant & equipment (including right to use assets) or intangible assets or both during the year and hence, reporting under clause 3(i)(d) of the order is not applicable.
 - e) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder and hence, reporting under clause 3(i)(e) of the order is not applicable.
- ii. a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedures of such verification by Management is appropriate. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.



b) The Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks on the basis of security of current assets. In our opinion and according to information and explanations given to us, and as disclosed in Note 28(f) of the Standalone Financial Statements, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company except as disclosed in Note 28(f) of Standalone Financial Statements.

iii. a) In our opinion and according to the information and explanations given to us, the Company has granted any loans or advances in the nature of loans are as under:-

a) During the year, company has advanced unsecured loans to its associate company are as under

Name of the party	Opening balance as on 01-04-2025	Loans advanced during the year	Interest Income	Loans Repaid	Closing balances as on 31-03-2026
Kaarya Next Solutions Private Limited	1,33,18,483.50	1,22,00,799.9	4,84,574	2,60,03,857	0.00

b) During the year, company has advanced unsecured loans are as under:

Name of the party	Opening balance as on 01-04-2025	Loans advanced during the year	Interest Income	Loans Repaid	Closing balances as on 31-03-2026
Loans to Employees	24,02,902	1,30,000	-	84,468	24,48,434
Advance against salary paid to employees	35,32,086	1,08,000	-	1,59,066	34,81,020

(b) As per the information and explanation given to us, the rate of interest on which the loan has been advanced to the associate company is @ 8% whereas prevailing commercial Bank Borrowing Rate is marginally on higher side.

(c) As per the information and explanation provided to us, the company has duly entered into an Inter-corporate deposit agreement with its associate company specifying the terms and conditions of loan and payment of Interest thereon. the repayment of principal is stipulated on demand as per the agreement. Nonetheless, the payment of interest as well as repayment of principal is regular during the year.



(d) As per our examination of records, the interest has been regularly serviced by the company during the year. Since the loan as per agreement is repayable on demand only and no such demand has been made by lender company till 31-Mar-2026, there is no overdue amount.

(e) There is no Loans and advance in nature of loan granted which has fallen due during the year and has been renewed or extended or settled and therefore, clause 3(iii)(e) is not applicable.

(f) The loans granted to associate company during the year is repayable on demand without specifying the terms or period of repayment. The details are as under:

Aggregate amount of loan granted during the year	1,21,46,958
% to total loans granted	93.16%

Further, it is observed that the loans/advance salary given to employees are given as per prevailing policy which states that All loans taken by the employee will be deducted on a monthly basis and needs to be cleared within 6 months of the loan taken. The loans and advance salary outstanding as at 31-Mar-2026 are as under:

Loans to employees	24,48,434
Advance Salary	34,81,020

- iv. According to the information and explanations given to us and as per records examined by us, the Company has not granted any loans, not made any investments and has not provided guarantees and securities as applicable with the provisions of Section 185 and 186 of the Companies Act, 2013.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposit within the meaning of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Hence, reporting under clause 3 (v) of the Order is not applicable.
- vi. According to the information and explanation given to us, the company is not liable to maintain cost records specified by the Central Government under section 148(1) of the companies Act, 2013. Accordingly, Clause 3(vi) of the order is not applicable.
- vii. According to the information & explanation given to us, in respect of statutory dues:
1. In our opinion, the Company has been regular in depositing undisputed statutory dues including Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods and Services Tax, Cess and other material statutory dues applicable to it with the appropriate authorities during the year. There were no undisputed amounts payable in respect of Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods &



Services Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable except as under:-

Particulars	Amount in Rs. in Lacs
Goods & Services Tax (FY 2020-21)	7.52
Goods & Services Tax (FY 2021-22)	69.79
Goods & Services Tax (FY 2022-23)	264.42
Goods & Services Tax (FY 2023-24)	51.11
Goods & Services Tax (FY 2024-25)	48.50
Goods & Services Tax (FY 2025-26)	272.94
Challenged before Appellate Authority in April and May 2026 (For FY 19-20 to FY 22-23)	425.00

2. Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2026 on account of disputes are as under:

Nature of the Statute	Nature of Dues	Forum where dispute is pending	Period to which the amount relates	Amount (Rs.)
Income Tax Act, 1961	Income Tax	Writ Petition, High Court, Mumbai	AY 2018-19	41,13,420
Income Tax Act, 1961	Income Tax Act, 1961	CIT(Appeal)	AY 2020-21	28,61,490
Income Tax Act, 1961	Income Tax Act, 1961	Writ Petition, High Court, Mumbai	AY 2017-18 AY 2018-19 AY 2019-20	34,47,210
The Employees' Provident Funds And Miscellaneous Provisions Act, 1952	Provident Fund	Writ Petition, High Court, Mumbai	Not Applicable	1,09,68,352 (amount paid till date Rs. 44,83,844)

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. Based on information and explanation provided by the management of Company and on the basis of our examination of the records of the Company,



1. The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Hence reporting under clause (ix)(a) of the Order is not applicable.
 2. The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
 3. According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has utilized the loan amount taken during the year for intended purpose.
 4. On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 5. The Company does not have any subsidiary, associate or joint venture. Hence, reporting under paragraph 3(ix) (e) and (f) of the Order is not applicable to the company.
- x. a) During the year, the Company has not raised any money by way of Initial Public offer or further public offer (including debt instruments). Accordingly, Clause 3(x)(a) of the Order is not applicable to the company.
- b) According to the information & explanation given to us and on basis of our examination of the records of the company, During the year, company has made preferential allotment of shares and Share Warrants on 13th December, 2025; (25% of the warrant amount is received against allotted warrants) and shares subscribed and fully paid up, the details are as follows:-

Sr. No.	Type of Security Issued	Type of Issue	No. of Shares/warrant	Price per Share/warrant
1	Warrants (Convertible into Equity)	Preferential Issue	700000	Rs. 13.09
2	Equity shares	Preferential Issue	276000	Rs. 13.09

- xi. (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- (b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.
- (c) Whistle-blower complaints have not been received during the year by the Company.



- x. In our opinion and according to information and explanations given to us, clause (xii) of para 3 to Companies (Auditor's Report) Order, 2020 w.r.t. Nidhi Company is not applicable to company. Accordingly, the paragraph 3(xii) of the order is not applicable to the company and hence not commented upon.
- xi. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xii. (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) Internal audit is applicable to the Company as per the Provisions of section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014. Company has informed that they have appointed JAMAK & Associates, Chartered Accountants, (Firm Reg. No. 015193C) on 18th August, 2025 as internal auditor.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the company.
- xiv. In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi) (a) (b) (c) and (d) of the Order is not applicable to the Company.
- xv. The Company has not incurred cash losses during the financial year. Hence reporting under paragraph 3(xvii) of the Order is not applicable to the Company.
- xv. There has been no resignation of the statutory auditors during the year. Accordingly, Clause 3(xviii) not applicable.
- xvi. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling



due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xvii. According to the information and explanations given to us and based on our examination of books and records of the company, there are no unspent amount towards Corporate Social Responsibility (CSR) on either ongoing projects or other than ongoing projects under section 135 of the Act and accordingly, reporting under paragraph 3(xx)(a) and (b) of the order is not applicable to the Company.
- xviii. The Company is not required to prepare a consolidated financial statement. Therefore, reporting under clause (xxi) of paragraph 3 of the order is not applicable to the Company.

For **PIYUSH KOTHARI & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 140711W



Piyush Kothari Partner

M. No.: 158407

UDIN: 26158407GRBVHS6294

Date: May 29, 2026

Place: Ahmedabad

KAARYA FACILITIES AND SERVICES LIMITED 1101, 11th Floor, Lotus Link Square, D N Nagar, New link Road, Andheri West, Mumbai - 400053 CIN - L93090MH2009PLC190063 AUDITED BALANCE SHEET AS AT 31-MARCH-2026				
Sr No	PARTICULARS	Note No.	31-3-2026 Rs. in Thousand	31-3-2025 Rs. in Thousand
I.	<u>EQUITY AND LIABILITIES</u>			
1.	Shareholders' funds			
	(a) Share Capital	2	96,263	93,503
	(b) Reserves and Surplus	3	-71,716	-92,734
	(c) Money received against share warrants	2	2,291	
			26,837	769
2.	Share application money pending allotment (To the extent not refundable)			
3.	Non- current liabilities			
	(a) Long-term Borrowings	4	14,641	8,520
	(b) Deferred Tax Liabilities (Net)	5	-	-
	(c) Other Long Term Liabilities		-	-
	(d) Long-term Provisions	6	1,865	1,942
			16,506	10,462
4.	Current Liabilities			
	(a) Short term borrowings	7	79,012	78,382
	(b) Trade payables	8		-
	(A) total outstanding dues of Micro Enterprises and Small Enterprises		2,908	1,962
			2,797	4,193
	(c) Other current liabilities	9	1,04,447	1,01,679
	(d) Short term provisions	10	151	212
			1,89,314	1,86,429
	TOTAL		2,32,657	1,97,659
II	<u>ASSETS</u>			
1.	Non-current assets			
	(a) Property, Plant and Equipments and Intangible Assets	11		
	(i) Property, Plant and Equipments		14,569	17,946
	(ii) Intangible assets		2,385	3,068
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)	5	1,390	1,322
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets	12	2,970	747
			21,313	23,083
2.	Current assets			
	(a) Current investments		-	-
	(b) Inventories	13	7,138	11,001
	(c) Trade receivables	14	1,56,604	89,625
	(d) Cash and Cash Equivalents	15	23,780.30	26,666
	(e) Short-term loans and advances	16	7,480	22,083
	(f) Other current assets	17	16,341	25,201
			2,11,344	1,74,577
	TOTAL		2,32,657	1,97,659
	Significant accounting policies and notes to accounts	1		
As per our report of even date attached For Piyush Kothari & Associates Chartered Accountants ICAI Firm Registration Number: 140711W   CA Piyush Kothari Partner Membership No.: 158407 Date: 29/05/2026 UDIN:26158407GRBVHS6294 Place: Ahmedabad			For an on behalf of Board of Directors of Kaarya Facilities And Services Limited   Vishal Panchal Chairman and MD DIN: 00687445 Vineet Pandey Joint MD DIN: 00687215	

KAARYA FACILITIES AND SERVICES LIMITED 1101, 11th Floor, Lotus Link Square, D N Nagar, New link Road, Andheri West, Mumbai - 400053 CIN - L93090MH2009PLC190063				
AUDITED PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026				
Sr.No	PARTICULARS	Note No.	For the Year Ended 31-MARCH-2026	For the Year Ended 31-MARCH-2025
			Rs. in Thousand	Rs. in Thousand
I	Revenue from Operations	18	3,88,894	3,80,951
II	Other Income	19	1,352	6,040
III	Total Income (I + II)		3,90,246	3,86,991
IV	Expenses			
	Cost of Material Consumed		-	-
	Purchase of Stock in Trade	20	6,575	6,900
	Changes in Inventories		-	-
	Employee Benefits Expenses	21	2,93,170	2,98,333
	Other Expenses	22	44,304	44,384
	Total Expenses		3,44,050	3,49,618
V	Profit before Interest, Depreciation and Tax (III-IV)		46,196	37,373
	Finance Costs	23	14,232	12,500
	Depreciation And Amortization Expenses	11	4,141	5,557
VI	Profit before exceptional and extraordinary items and tax		27,823	19,316
VII	Exceptional Items	24	7,726	2,354
VIII	Profit before extraordinary items and tax (VI-VII)		20,097	16,962
IX	Extraordinary items		-	-
X	Profit before tax (VIII-IX)		20,097	16,962
XI	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		(68)	-208
	(3) Tax expense for prior period		-	-
			(68)	(208)
XII	Profit for the period from continuing operations (X - XI)		20,165	17,169
XIII	Profit/(Loss) for the period from discontinuing operations		-	-
XIV	Tax expense of discontinuing operations		-	-
XV	Profit/(Loss) from discontinuing operations (after tax) (XIII-XIV)		-	-
XVI	Profit/(Loss) for the period (XII + XV)		20,165	17,169
XVII	Earnings per equity share:			
	(1) Basic		2.14	1.84
	Weighted Avg nos of Shares		94,32,680	93,50,258
	(2) Diluted		1.99	1.84
	Weighted Avg nos of Shares		1,01,32,680	93,50,258
	See accompanying notes to the financial statements	1		
As per our report of even date attached For Piyush Kothari & Associates Chartered Accountants ICAI Firm Registration Number: 140711W  			For an on behalf of Board of Directors of Kaarya Facilities And Services Limited  	
CA Piyush Kothari Partner Membership No.: 158407 Date: 29/05/2026 Place: Ahmedabad UDIN:26158407GRBVHS6294			Vishal Panchal Chairman and MD DIN: 00687445  	
			Vineet Pandey Joint MD DIN: 00687215	

KAARYA FACILITIES AND SERVICES LIMITED
1101, 11th Floor, Lotus Link Square, D N Nagar, New link Road, Andheri West, Mumbai - 400053
CIN - L93090MH2009PLC190063

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31-MARCH-2026

Sr.No	PARTICULARS	For Half Year Ended			Year Ended	Year Ended
		01-October-2025 To 31-March-2026	01-April-2025 To 30-September-2025	01-October-2024 To 31-March-2025	01-April-2025 To 31-March-2026	01-April-2024 To 31-March-2025
		Audited	Audited	Audited	Audited	Audited
		Rs. in Thousand	Rs. in Thousand	Rs. in Thousand	Rs. in Thousand	Rs. in Thousand
I	Revenue from Operations (Net Of Taxes)					
	Revenue from Operations					
	Sale of Services	1,91,326	1,97,568	2,11,474	3,88,894	3,80,951
	Other Operating Revenues	-	-	-	-	-
II	Other Income	519	833	5,033	1,352	6,040
III	Total Income (I + II)	1,91,845	1,98,401	2,16,508	3,90,246	3,86,991
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchase of Stock in Trade	1,488	5,087	2,645	6,575	6,900
	Changes in Inventories	-	-	-	-	-
	Employee Benefits Expenses	1,38,223	1,54,947	1,55,789	2,93,170	2,98,333
	Other Expenses	20,571	23,733	34,211	44,304	44,384
	Profit Before Interest, Depreciation and tax	31,563	14,633	23,863	46,196	37,373
	Finance Costs	6,307	7,925	7,299	14,232	12,500
	Depreciation And Amortization Expenses	2,033	2,109	2,780	4,141	5,557
V	Profit before exceptional and extraordinary items and tax	23,224	4,599	13,784	27,823	19,316
VI	Exceptional Items	7,694	32	1,561	7,726	2,354
VII	Profit before extraordinary items and tax (V-VI)	15,530	4,567	12,223	20,097	16,962
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	15,530	4,567	12,223	20,097	16,962
X	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	(23)	(44)	(103)	(68)	(208)
	(3) Tax Expense for prior period	-	-	-	-	-
		(23)	(44)	(103)	(68)	(208)
XI	Profit for the period from continuing operations (IX - X)	15,553	4,612	12,326	20,165	17,169
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Income Tax For Prior Period	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI + XIV)	15,553	4,612	12,326	20,165	17,169
XVI	Earnings per equity share:					
	(1) Basic	1.65	0.49	1.32	2.14	1.84
	(2) Diluted	1.65	0.49	1.32	1.99	1.84

As per our report of even date attached
M/s. PIYUSH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm's Registration No.: 140711W




Piyush Kothari
Partner
Membership No.: 158407
Date: 29-05-2026
Place: Ahmedabad
UDIN: 26158407GRBVHS6294

For Kaarya Facilities And Services Limited



Vishal Panchal
Chairman and Managing Director
DIN: 00687445



Vineet Pandey
Joint Managing Director
DIN: 00687215

KAARYA FACILITIES AND SERVICES LIMITED 1101, 11th Floor, Lotus Link Square, D N Nagar, New link Road, Andheri West, Mumbai - 400053 CIN - L93090MH2009PLC190063			
Cash Flow Statement for the Year Ended 31-Mar-2026			
Sr no.	Particulars	For the year ended 31-Mar-2026	For the year ended 31-Mar-2025
		Rs. in Thousand	Rs. in Thousand
A	CASH FLOW FROM OPERATING ACTIVITIES		
	(Profit/Loss) before exceptional items, prior period items and tax:	20,097	16,962
	Adjustments for :		
	Depreciation and amortisation	4,141	5,557
	Interest Received	(1,352)	(6,040)
	Interest Expense	14,232	12,500
		17,022	12,017
	Operating Profit before working capital changes	37,119	28,979
	Adjustments for:		
	(Increase)/Decrease in Other Current Asset	8,860	(4,302)
	(Increase)/Decrease in Short Term Loans and Advances	14,603	9,540
	(Increase)/Decrease in Trade receivables	(66,979)	(34,455)
	(Increase)/Decrease in Inventories	3,863	1,978
	(Increase)/Decrease in Investments	-	-
	Increase/(Decrease) in Trade payables	(451)	108
	Increase/(Decrease) in Other Liabilities and Provisions	(2,186)	(11,294)
		(42,289)	(38,424)
	Cash generated from Operations	(5,171)	(9,446)
	Less : Direct taxes paid	-	-
	Net cash from Operating Activities (A)	(5,171)	(9,446)
	Prior Period Adjustments (Other than Taxation)	-	-
	Net cash from Operating Activities (A)	(5,171)	(9,446)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets	(81)	(305)
	Proceeds from sale of fixed assets	-	-
	Decrease / (Increase) in Deposits	-	-
	(Increase)/Decrease in Other Non Current Assets	(2,223)	(545)
	Interest received	1,352	6,040
	Dividend received	-	-
	Net Cash used in Investing Activities (B)	(953)	5,190
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Receipt From Borrowings	38,700	21,108
	Repayment of Borrowings	(27,763)	(14,632)
	Increase/(Decrease) in Short Term Borrowing	630	11,496
	Interest Paid	(14,232)	(12,499)
	Proceeds from issue of Equity shares	3,611.88	-
	Proceeds from issue of Share Warrant	2,290.75	-
	Net cash used Financing Activities (C)	3,237	5,473
	Net increase in cash and cash equivalents (A+B+C)	(2,886)	1,217
	Cash and cash equivalents at the beginning of the year	26,666	25,450
	Cash and cash equivalents at the end of the year	23,780	26,666
As per our report of even date attached For Piyush Kothari & Associates Chartered Accountants ICAI Firm Registration Number: 140711W   CA Piyush Kothari Partner Membership No.: 158407 Date: 29/05/2026 Place: Ahmedabad UDIN: 26158407GRBVHS6294 For an on behalf of Board of Directors of Kaarya Facilities And Services Limited  Vishal Panchal Chairman and MD DIN: 00687445  Vineet Pandey Joint MD DIN: 00687215			

NOTE '25' RELATED PARTY DISCLOSURES (AS-18)

KAARYA FACILITIES AND SERVICES LIMITED

Notes forming part of the financial statements

(D) Disclosure as per Accounting Standard 18 (Related Party Disclosure)

a) Names of related parties and description of relationship:

Enterprises owned or significantly influenced by key management personnel or their relatives	Kaarya Next Solution Pvt Ltd Evetan Fintech Pvt Ltd Brassbell Tech and Services
Key Management Personnel (JMD)	Mr.Vinect Pandey
Key Management Personnel (CMD)	Mr.Vishal Panchal

(b) Transactions along with related parties for the year ended March 31,2026 and March 31,2025 are as follows:
(Previous Year's figures are shown in brackets) and Amount in Thousands

Particulars	Holding Company	Enterprises owned or significantly influenced by key management personnel or their relatives			Key Management Personnel and relatives	Total
Name of Party		Kaarya Next Solution Pvt Ltd	Evetan Fintech Pvt Ltd	Brassbell Tech and Services		
Sales of Services	-	19,001	-	-	-	19,001
Sales of Goods Return	-	-	-	-	-	-
Purchase of Services	-	-	-	-	-	-
Purchase of capital goods	-	-	-	-	-	-
consumable and other expenses	-	-	-	-	-	-
Share Capital-25% received by Company	-	-	-	-	-	2,291
Share Warrants issued to promoters on 13th Dec 2025	-	-	-	-	-	-
Loan Received	-	-	-	-	3,503.48	3,503
	-	-	-	-	(5,043.23)	(5,043)
Loan Given	-	12,201	-	-	-	12,201
	-	(5,660)	-	-	-	(5,660)
Advance taken	-	-	-	-	-	-
Advance Repaid	-	-	-	-	-	-
Advance Paid	-	-	-	-	-	-
Loan Repayment	-	26,004	-	-	503.00	26,507
	-	(15,228)	-	-	(3,828.22)	(19,056)
Interest Received	-	485	-	-	-	485
	-	(1,359)	-	-	-	(1,359)
Interest Paid	-	-	-	-	-	-
Commission Paid	-	-	-	-	-	-
Rent Paid	-	-	-	-	1,815	1,815
	-	-	-	-	(1,980)	(1,980)
Remuneration to Key Management Personnel	-	-	-	-	6,750	6,750
	-	-	-	-	(6,738)	(6,738)
Balance Outstanding at the year end:	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-
Accounts Receivables	-	-	-	-	-	-
Loan Received	-	-	-	-	10,971.15	10,971
	-	-	-	-	-7970.666	(7,971)
Loan Given	-	(0)	-	-	-	-
	-	(13,318)	-	-	-	-
Remuneration payable to Key Management personnel	-	-	-	-	123	123
	-	-	-	-	(550)	(550)

As per our report of even date attached
M/s. PIYUSH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm's Registration No.: 140711W

Piyush Kothari

Partner

Membership No.: 158407

Date: 29-05-2026

Place: Ahmedabad

UDIN: 26158407GRBVHS6294



For an on behalf of Board of Directors of
Kaarya Facilities and Services Limited



Vishal Panchal
Chairman and MD
DIN: 00687445



Vinect Pandey
Joint MD
DIN: 00687215

Statement on Impact of Audit Qualifications for the year ended March 31, 2026
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	3,90,246	3,90,246
	2.	Total Expenditure	3,70,081	3,70,081
	3.	Net Profit/(Loss)	20,165	20,165
	4.	Earnings Per Share	2.14	2.14
	5.	Total Assets	2,32,657	2,32,657
	6.	Total Liabilities	2,05,820	2,05,820
	7.	Net Worth	26,837	26,837
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<u>Audit Qualification (each audit qualification separately):</u> a. Details of Audit Qualification: Annexure - A b. Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion: Annexure - A c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing: Annexure - A d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Annexure - A e. For Audit Qualification(s) where the impact is not quantified by the auditor: Annexure - A (i) Management's estimation on the impact of audit qualification: Annexure - A (ii) If management is unable to estimate the impact, reasons for the same: Annexure - A (iii) Auditors' Comments on (i) or (ii) above: Annexure-A			



III.

Signatories:

- **Chairman & Managing Director: Mr. Vishal Panchal** 
- **CFO: Mr. Jitendra Rathod** 
- **Audit Committee Chairman: Ms. Smriti Chhabra** 
- **Statutory Auditor: Piyush Kothari & Associates**
Chartered Accountants



CA Piyush Kothari
Partner
Membership No. 158407

Place: Ahmedabad

Date: 29-05-2026

Annexure-A

Sr. No.	Audit Qualification	Type of Audit Qualification	Frequency of Audit Qualification	Management's view where impact of Audit Qualification is quantified by the Auditor	Impact not quantified by Auditor, Management' s estimation on the impact of audit qualification (I)	If Management is unable to estimate the impact, reasons for the same (II)	Auditor's Comment on (I) and (II)						
1.	The Company has outstanding statutory liabilities as on 31-Mar-2026 for various previous years as under: <table><tr><th>Particulars</th><th>Amount in Lacs</th></tr><tr><td>Goods and Service Tax</td><td>758.28</td></tr><tr><td>Challenged before Appellate Authority in April and May 2026 (For FY 19-20 to FY 22-23)</td><td>425.00</td></tr></table> Since these statutory liabilities attract mandatory interest, the Company is required to provide for the interest on accrual basis.	Particulars	Amount in Lacs	Goods and Service Tax	758.28	Challenged before Appellate Authority in April and May 2026 (For FY 19-20 to FY 22-23)	425.00	Qualified Opinion	Repetitive	Not Applicable	The Company has outstanding GST Liability since FY 2020-21 and the same is paid by the company in piecemeal on account of Cash Flow and Fund Flow Issues. The Management is of the opinion that the provision for interest and penalty shall be done at the time of actual payment of liabilities and therefore the effect of the same has not been given in the books of accounts. Further, out of the GST Liability in books of Rs 758 L, Rs 425 L is disputed and under appeal as of date, and the balance amounts may also be under appeal when adjudicated. The Company is of the opinion that in the final	Not Applicable	Since these statutory liabilities attract mandatory interest, the Company is required to provide for the interest on accrual basis. However, Company has not provided for the interest on said statutory liabilities. This has resulted in profit being overstated to the extent of such non-provision.
Particulars	Amount in Lacs												
Goods and Service Tax	758.28												
Challenged before Appellate Authority in April and May 2026 (For FY 19-20 to FY 22-23)	425.00												



	However, Company has not provided for the interest on said statutory liabilities. This has resulted in profit being overstated to the extent of such non-provision.				appeal stage, the principal amounts of demand /liability itself have a high probability of being set aside and thus any potential interest liability will also be consequentially extinguished in that event. Thus, interest will not accrue and crystalize, at least till the outcome of the appeals is final		
2.	The Company has made a provision for gratuity liability based on the actuarial valuation as referred in the Accounting Standard 15 "Employee Benefits" only for limited Corporate Employees leaving out temporary employees. On the basis of information and explanations received from the management, the Gratuity provision has been made only in respect of permanent corporate employees and does not cover field staff in view of recoverability of such employee benefits from the principal employer. The said practice is at variance with AS -15. The impact of same on Statement of Profit and Loss is unascertained.	Qualified Opinion	Repetitive	Not Applicable	Based on the Company's nature of business, the provision for Gratuity in respect of Field staff is reimbursable by the Principal Employer, i.e., the company will be compensated for the future liability to that extent. Thus, management is of the opinion that the transaction is Profit-neutral, as whatever will be accrued as cost, will also be billed as revenue. Further, for the site staff, there is high employee turnover and accordingly it is observed in the past based on empirical evidence that very few employees continue with the company beyond 5 years and accordingly the company	Not Applicable	The said practice is at variance with AS -15. The impact of same on Statement of Profit and Loss is unascertained.

					accounted for the Gratuity liability only for the Employees who are employed only on permanent basis, and company is of the opinion that AS 15 is not applicable to non-permanent employees.		
3.	Balance confirmations in respect of certain Trade Receivables, Trade Payables and other balances were sought by the Company from the respective parties; however, the same were not received/reconciled in certain cases till the date of finalization of the financial statements. In view of this and pending reconciliations, such balances are subject to confirmation and consequential adjustments, if any	Qualified Opinion	First Time	Not Applicable	Balance confirmations in respect of certain Trade Receivables, Trade Payables and other balances were diligently sought by the Company from the respective parties; however, the same was not received in certain cases till the date of finalization of the financial statements. In view of this, such Receivables /Payables balances are subject to confirmation and consequential adjustments, if any, the chances of which are remote as bank balances as per books are fully reconciled with bank statements as a corroborating audit /accounting evidence and alternate control mechanism.	Not Applicable	Balance confirmations in respect of certain Trade Receivables, Trade Payables and other balances were sought by the Company from the respective parties; however, the same were not received/reconciled in certain cases till the date of finalization of the financial statements. In view of this and pending reconciliations, such balances are subject to confirmation and consequential adjustments,if any.



Date:- 29th May, 2026

To

The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai – 400001

Dear sir,

Subject: Declaration Pursuant to Regulation 52(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) for modified Opinion.

Reference: Scrip Code: 540756

DECLARATION FOR MODIFIED OPINION

I, Vineet Pandey, Managing Director of Kaarya Facilities and Services Limited, having its registered office at Unit No 1101, Lotus Link Square, D N Nagar, New Link road, Andheri West Mumbai MH 400053 India, hereby declare that the Statutory Auditors of the Company, namely M/s. Piyush Kothari & Associates, Chartered Accountants, have issued audit reports with modified Opinion on Standalone audited financial results for the period ended March 31, 2026.

This declaration is issued pursuant to Regulation 52(3) of the SEBI LODR as amended from time to time.

Thanking You,

Yours Faithfully,

For Kaarya Facilities And Services Limited



Vineet Pandey
Joint Managing Director
(DIN : 00687215)