



January 20, 2017

The Manager, Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C 1, Block G,
Bandra - Kurla Complex, Bandra (E),
Mumbai.

Dear Sir/Madam,

Sub: Reply to clarification - Outcome of the Board Meeting - reg.

With reference to your clarification, we herewith enclose the required details

1. Appointment of Mr Ashwin Chandran as the Chairman and Managing Director for a period of 3 years effective from 01-Apr-2017 (Brief profile enclosed).
2. Appointment of Mr Prashanth Chandran as the Vice Chairman and Managing Director for a period of 3 years effective from 01-Apr-2017 (Brief profile enclosed).
3. The term of office of Mr Sarath Chandran, Chairman, expires on 31-Mar-2017, he has not sought for re-appointment as per the policy of the board of directors of the company. However, considering various reasons, he has been appointed as a Mentor of the company for a period of 5 years effective from 01-Apr-2017. He will not be a member of the board (Brief profile enclosed).

Kindly take this on your records and do the needful.

Thanking you,

Yours truly,

For Precot Meridian Limited

R Nithya Prabhu
Company Secretary

PRECOT MERIDIAN LIMITED

Regd Office : SUPREM, PB 7161, Green Fields, Puliakulam Road, Coimbatore 641 045, Tamilnadu, India.
Tel : 0091 - 422 - 4321100 Fax : 0091 - 422 - 4321200 Email : co@precot.com
CIN : L17111TZ1962PL001183 Website : www.precot.com



Brief profile of the appointees:

I. Brief profile of Mr Ashwin Chandran, who is being appointed as Chairman and Managing Director of the company effective from 31-Mar-2017 is given below:

Age : 40 years
 Qualification : B Sc(Hons), MBA
 Expertise : 19 years of experience in the textile industry
 Number of shares held : 23,07,457
 Director of the company since : 2003
 Relationship with other directors : Mr Ashwin Chandran is son of Mr Sarath Chandran (Chairman) and brother of Mr Prashanth Chandran (Joint Managing Director).

Directorship in other companies:

Name of the company	Member of committees
Precot Meridian Limited	: -
Suprem Textiles Processing Limited	: -
Precot Meridian Energy Limited	: -
Multiflora Processing Coimbatore Limited	: -
N D welfare Foundation	: -
The Cotton Textiles Export Promotion Council	: -

II. Brief profile of Mr Prashanth Chandran, who is being appointed as Vice Chairman and Managing Director of the company effective from 31-Mar-2017 is given below:

Age : 36 years
 Qualification : B Engg
 Expertise : 12 years of experience in the textile industry
 Number of shares held : 19,71,891
 Director of the Company since : 2010
 Relationship with other directors : Mr Prashanth Chandran is the son of Mr Sarath Chandran (Chairman) and brother of Mr Ashwin Chandran (Vice Chairman and Managing Director).

Directorship in other companies:

Name of the company	Member of committees
Precot Meridian Limited	: Stakeholders Relationship Committee
N D welfare Foundation	: -

For PRECOT MERIDIAN LIMITED


 R. NITHYA PRABHU
 Company Secretary

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III. Brief profile of Mr Sarath Chandran is given below, who is being appointed as Mentor of the company effective from 01-Apr-2017, as he is retiring from the board on 31-Mar-2017, as per the retirement policy of the board:

Age : 71 years
 Qualification : B Sc.(Hons) , MBA
 Expertise : More than four decades experience in the textile industry
 Number of shares held : 28,41,108
 Director of the company since : 1974
 Relationship with other directors : Mr Sarath Chandran is the father of Mr Ashwin Chandran (Vice Chairman and Managing Director) and Mr Prashanth Chandran (Joint Managing Director) and brother of Mr Vijay Mohan (Non Executive - Non Independent Director)

Directorship in other companies

Name of the company	Member of committees
Precot Meridian Limited	: Stakeholders Relationship Committee.
Super Spinning Mills Limited	: -
Multiflora Processing Coimbatore Limited	: -
Precot Meridian Energy Limited	: -
Suprem Textiles Processing Limited	: -
Van Tex Limited	: -
N D welfare Foundation	: -

For PRECOT MERIDIAN LIMITED


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