



ROYAL ORCHID HOTELS LIMITED

Registered Office : No.1, Golf Avenue, Adjoining KGA Golf Course, Airport Road, Bangalore - 560 008.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2013

(₹ in Lakhs)

Sl. No	PARTICULARS	STANDALONE				CONSOLIDATED							
		Quarter ended		Half Year ended		Quarter ended		Half Year ended		Quarter ended		Half Year ended	
		30 Sep 2013 (Unaudited)	30 Sep 2012 (Unaudited)	30 Sep 2013 (Unaudited)	30 Sep 2012 (Unaudited)	30 Sep 2013 (Unaudited)	30 Sep 2012 (Unaudited)	30 Sep 2013 (Unaudited)	30 Sep 2012 (Unaudited)	30 Sep 2013 (Unaudited)	30 Sep 2012 (Unaudited)	30 Sep 2013 (Unaudited)	30 Sep 2012 (Unaudited)
1	Income from operations	2,328.92	2,317.55	4,644.47	4,781.87	3,524.59	3,544.89	7,069.48	7,159.95	10,594.07	10,694.84	21,188.92	21,314.79
2	Total income from operations	2,328.92	2,317.55	4,644.47	4,781.87	3,524.59	3,544.89	7,069.48	7,159.95	10,594.07	10,694.84	21,188.92	21,314.79
3	Expenses												
(a)	Cost of materials consumed	316.68	302.07	618.75	574.10	1,237.50	1,148.20	2,475.75	2,322.30	4,715.25	4,430.50	9,445.75	8,752.80
(b)	Employee benefits expense	575.26	571.98	1,146.94	1,288.20	2,293.88	2,566.40	4,860.28	5,154.60	10,150.16	10,721.00	20,871.16	21,875.60
(c)	Depreciation and amortisation expense	526.73	532.41	1,059.14	379.20	1,598.30	785.50	3,183.80	1,570.70	6,372.10	3,151.20	12,743.30	6,321.90
(d)	Rent expense	232.73	251.65	482.58	952.06	964.66	1,817.34	1,916.70	3,634.04	3,734.04	7,368.08	7,572.08	15,140.16
(e)	Power and fuel expense	281.18	281.91	573.09	555.86	1,146.95	1,111.71	2,258.66	2,223.42	4,510.32	4,335.18	8,845.50	8,668.60
(f)	Other expenses	722.74	697.89	1,420.63	571.91	2,992.54	1,063.81	5,985.35	2,125.72	11,970.66	4,191.44	24,162.10	8,377.04
	Total expenses	2,653.32	2,647.81	5,301.13	5,301.33	12,386.96	12,386.96	24,763.90	24,763.90	49,527.80	49,527.80	99,055.60	99,055.60
4	Profit/(Loss) from operations before other income and finance costs (1-2)	(324.40)	(330.26)	(656.66)	(519.46)	(490.56)	(490.56)	(1,394.42)	(1,394.42)	(3,933.31)	(3,933.31)	(10,866.68)	(10,866.68)
5	Other income												
(a)	Gain from sale of long term investments												
(b)	Others												
6	Profit/(Loss) from ordinary activities before finance costs (3+4)	(324.40)	(330.26)	(656.66)	(519.46)	(490.56)	(490.56)	(1,394.42)	(1,394.42)	(3,933.31)	(3,933.31)	(10,866.68)	(10,866.68)
7	Finance costs	677.53	635.37	1,353.35	600.82	2,706.70	2,706.70	5,413.40	5,413.40	10,826.80	10,826.80	21,653.60	21,653.60
8	Profit/(Loss) from ordinary activities before tax (5-6)	(1,001.93)	(965.63)	(2,010.01)	(1,120.28)	(2,197.26)	(2,197.26)	(6,827.80)	(6,827.80)	(14,754.11)	(14,754.11)	(32,310.28)	(32,310.28)
9	Net profit/(loss) from ordinary activities after tax (7-8)	(783.03)	(883.06)	(1,666.09)	(1,811.86)	(3,403.36)	(3,403.36)	(8,534.40)	(8,534.40)	(21,653.60)	(21,653.60)	(54,963.88)	(54,963.88)
10	Profit/(Loss) from discontinuing operations												
11	Tax expense on discontinuing operations												
12	Extraordinary items												
13	Net profit/(loss) for the period (9+10+11+12)	(783.03)	(883.06)	(1,666.09)	(1,811.86)	(3,403.36)	(3,403.36)	(8,534.40)	(8,534.40)	(21,653.60)	(21,653.60)	(54,963.88)	(54,963.88)
14	Share of profit/(loss) of associate												
15	Share of profit/(loss) of joint venture												
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associate (13-14-15)	(783.03)	(883.06)	(1,666.09)	(1,811.86)	(3,403.36)	(3,403.36)	(8,534.40)	(8,534.40)	(21,653.60)	(21,653.60)	(54,963.88)	(54,963.88)
17	Reserve for equity share capital												
18	Reserve for equity share capital												
19	Earnings per share in ₹ (not annualised)												
(a)	Basic	(2.86)	(3.24)	(6.12)	(6.65)	(12.35)	(12.35)	(31.39)	(31.39)	(80.20)	(80.20)	(205.60)	(205.60)
(b)	Diluted	(2.68)	(3.24)	(6.12)	(6.65)	(12.35)	(12.35)	(31.39)	(31.39)	(80.20)	(80.20)	(205.60)	(205.60)
20	Earnings per share from discontinuing operations in ₹ (not annualised)												
(a)	Basic												
(b)	Diluted												

See accompanying notes to the financial results.



ROYAL ORCHID HOTELS LTD

Regd Off : 1, GOLF AVENUE, ADJOINING KGA GOLF COURSE, AIRPORT ROAD, BANGALORE 560 008, INDIA.

CALL: +91 80 2520 5566 FAX: +91 80 2520 3366 / 4178 3152

MAIL: royal@royalorchidhotels.com www.royalorchidhotels.com



ROYAL ORCHID HOTELS

PART II	Sl. No.	PARTICULARS	STANDALONE						CONSOLIDATED					
			Quarter ended		Half Year ended		Quarter ended		Half Year ended		Quarter ended		Half Year ended	
			30 Sep 2013	30 June 2013	30 Sep 2012	30 Sep 2013	30 Sep 2012	30 Sep 2013	30 Sep 2012	30 Sep 2013	30 Sep 2012	30 Sep 2013	30 Sep 2012	Year ended
A		PARTICULARS OF SHAREHOLDING												31 March 2013
1		Public shareholding												
		Number of shares	8,164,320	8,154,320	8,286,783	8,164,320	6,286,783							8,143,745
		Percentage of shareholding	29.98%	29.94%	30.43%	29.98%	30.43%							29.90%
2		Promoter's and promoter group shareholding												
		a) Pledged / encumbered												
		Number of shares	18,947,202	12,415,399	295,241	18,947,202	295,241							295,241
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.36%	65.07%	1.56%	99.36%	1.56%							1.55%
		Percentage of shares (as a % of the total share capital of the Company)	69.57%	45.59%	1.08%	69.57%	1.08%							1.08%
		b) Non - encumbered												
		Number of shares	122,443	6,564,246	18,651,961	122,443	18,651,961							18,794,979
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.64%	34.93%	98.44%	0.64%	98.44%							98.45%
		Percentage of shares (as a % of the total share capital of the Company)	0.45%	24.47%	98.49%	0.45%	98.49%							98.45%

PART II	Sl. No.	PARTICULARS	3 months ended	
			30 Sep 2013	30 Sep 2012
B		INVESTOR COMPLAINTS		
		Pending at the beginning of the quarter	NIL	
		Received during the quarter	1	
		Disposed of during the quarter	1	
		Remaining unresolved at the end of the quarter	NIL	

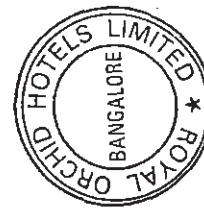
Notes:

- The consolidated financial statements includes results of all the subsidiaries, associate and joint ventures of Royal Orchid Hotels Limited.
- Disclosure of segment-wise information is not applicable as hospitality is the Company's only business.
- Amounts of the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.
- The above unaudited financial results were reviewed by the audit committee and approved by the Board of Directors on 31 October 2013.
- Subsequent to the quarter end, the Board has announced its intention to sell the Hyderabad undertaking after completion of certain activities including approval of shareholders.

For Royal Orchid Hotels Limited

C. K. Baljee

C K Baljee
Chairman and Managing Director



Place: Bengaluru
Date: 31 October 2013

ROYAL ORCHID HOTELS LTD

Regd Off : 1, GOLF AVENUE, ADJOINING KGA GOLF COURSE, AIRPORT ROAD, BANGALORE 560 008, INDIA.

CALL: +91 80 2520 5566 FAX: +91 80 2520 3366 / 4178 3152

MAIL: royal@royalorchidhotels.com www.royalorchidhotels.com



ROYAL ORCHID HOTELS LIMITED

Registered Office : No.1, Golf Avenue, Adjoining KGA Golf Course, Airport Road, Bengaluru - 560 008.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2013

₹ in Lakhs)

Statement of Assets and Liabilities		STANDALONE		CONSOLIDATED	
Particulars		As at	As at	As at	As at
		30 Sep 2013	31 Mar 2013	30 Sep 2013	31 Mar 2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital		2,723.40	2,723.40	2,723.40	2,723.40
(b) Reserves And surplus		16,264.57	17,930.66	15,836.14	18,067.07
(c) Employee stock options outstanding account					
Sub-Total-Shareholders' funds		18,987.97	20,654.06	18,559.54	20,790.47
2 Share application money pending allotment		-	-	-	-
3 Minority interest		-	-	3,635.69	3,789.88
4 Non-current liabilities					
(a) Long term borrowings		14,869.12	15,542.99	19,827.81	21,645.67
(b) Deferred tax liabilities(net)		454.56	440.80	790.22	779.15
(c) Other long term liabilities				136.13	87.98
(d) Long term provisions		183.04	161.21	271.68	245.87
Sub-Total-Non-current liabilities		15,506.72	16,145.00	21,025.84	22,758.67
5 Current liabilities					
(a) Short- term borrowings		1,092.34	1,062.54	2,482.26	2,285.02
(b) Trade payables		1,279.97	2,079.11	1,981.08	2,729.65
(c) Other current liabilities		9,789.29	2,639.26	13,150.07	5,635.67
(d) Short term provisions		19.99	30.72	31.35	47.19
Sub-Total-Current liabilities		12,181.59	5,811.63	17,644.76	10,697.53
Total-Equity and Liabilities		46,676.28	42,610.69	60,865.83	58,036.55
B ASSETS					
1 Non-current assets					
(a) Fixed assets		23,392.90	24,405.24	46,994.40	48,163.99
(b) Goodwill on consolidation		-	-	1,773.91	1,773.91
(c) Non-current investments		10,657.39	10,507.39	2.25	2.25
(d) Deferred tax assets(net)		-	-	-	-
(e) Long-term loans and advances		2,373.51	2,821.26	2,953.21	3,862.41
(f) Other non-current assets		45.98	-	192.14	141.48
Sub-Total-Non-current assets		36,469.78	37,733.89	51,915.91	53,944.04
2 Current assets					
(a) Current investments					
(b) Inventories		152.92	148.24	230.29	224.34
(c) Trade receivables		792.93	885.11	992.02	1,341.53
(d) Cash and cash equivalents		5,022.02	771.43	5,223.02	949.27
(e) Short-term loans and advances		4,185.40	3,028.87	2,433.89	1,514.40
(f) Other current assets		53.23	43.15	70.70	62.97
Sub-Total-Current assets		10,206.50	4,876.80	8,949.92	4,092.51
TOTAL-ASSETS		46,676.28	42,610.69	60,865.83	58,036.55

Place: Bengaluru
Date: 31 October 2013

C K Baljee
Chairman and Managing Director



ROYAL ORCHID HOTELS LTD

Regd Off : 1, GOLF AVENUE, ADJOINING KGA GOLF COURSE, AIRPORT ROAD, BANGALORE 560 008, INDIA.

CALL: +91 80 2520 5566 FAX: +91 80 2520 3366 / 4178 3152

MAIL: royal@royalorchidhotels.com www.royalorchidhotels.com

"WINGS", First Floor
16/1, Cambridge Road
Ulsoor, Bengaluru 560008
India

Review Report

T +91 80 4243 0700
F +91 80 4126 1228
E BENGALURU@in.gl.com

To the Board of Directors of Royal Orchid Hotels Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Royal Orchid Hotels Limited (the "Company") for the quarter ended 30 September 2013 and the year to date results for the period 01 April 2013 to 30 September 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker, Chandio & Co
For Walker, Chandio & Co
Chartered Accountants
Firm Registration No: 001076N

Anupam
Per Anupam Kumar
Partner
Membership No. 501531



Bengaluru
31 October 2013

"WINGS", First Floor
16/1, Cambridge Road
Ulsoor, Bengaluru 560008
India

T +91 80 4243 0700
F +91 80 4126 1228
E BENGALURU@in.gt.com

Review Report

To the Board of Directors of Royal Orchid Hotels Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Royal Orchid Hotels Limited (the "Company"), its subsidiaries and joint ventures (collectively referred to as "the Group") for the quarter ended 30 September 2013 and the year to date results for the period 01 April 2013 to 30 September 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker, Chandio & Co
For Walker, Chandio & Co
Chartered Accountants
Firm Registration No: 001076N

Anupam
per Anupam Kumar
Partner
Membership No. 501531



Bengaluru
31 October 2013