

ESAB INDIA LIMITED					
Regd. Office: Plot No. 13, 3rd Main Road, Industrial Estate, Ambattur, Chennai - 600 058					
Audited Financial Results for the year ended 31 December 2011					
(Rs In Lakhs)					
Particulars	Quarter Ended 31-12-11 (Refer Note 3)	Quarter Ended 30-09-11 (Unaudited)	Quarter Ended 31-12-10 (Refer Note 3)	Accounting Year Ended 31-12-11 (Audited)	Previous Accounting Year Ended 31-12-10 (Audited)
Net Sales / Income from Operations	13673	12869	14378	53608	50035
Other Operating Income	401	204	246	851	894
Total Income	14074	13073	14624	54459	50929
Expenditure					
(Increase)/decrease in stock-in-trade and work in progress	1360	(1295)	937	(960)	(623)
Consumption of Raw & Packing Materials	7313	7982	6926	30627	26252
Purchases - Finished Goods	759	1051	1693	4491	5617
Employees Cost	1118	1113	1063	4256	3796
Depreciation	306	309	292	1175	1055
Other Expenditure	2023	2142	2006	8033	6445
Total Expenditure	12879	11302	12917	47622	42542
Profit from Operations before Other Income, Interest & Exceptional Item	1195	1771	1707	6837	8387
Other Income	75	78	96	324	517
Profit before Interest & Exceptional Items	1270	1849	1803	7161	8904
Interest and Finance Charges	26	22	22	99	82
Profit after Interest but before Exceptional Items	1244	1827	1781	7062	8822
Exceptional Items	-	-	-	-	-
Profit from Ordinary Activities before tax	1244	1827	1781	7062	8822
Tax Expense	361	647	592	2318	2926
Net Profit from Ordinary Activities after tax	883	1180	1189	4744	5896
Extraordinary Item (net of tax expense)	-	-	-	-	-
Net Profit for the period	883	1180	1189	4744	5896
Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1539	1539	1539	1539	1539
Reserves excluding revaluation reserves (As at 31-12-2011)	N.A	N.A	N.A	19620	17560
Basic and Diluted Earnings Per Share (Rs.)	5.73	7.67	7.72	30.82	38.30
Public shareholding					
- Number of shares	6826989	6826989	6826989	6826989	6826989
- Percentage of shareholding (to total shareholding)	44.35%	44.35%	44.35%	44.35%	44.35%
Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
-Number of shares	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
-Number of shares	8,566,031	8,566,031	8,566,031	8,566,031	8,566,031
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	55.65%	55.65%	55.65%	55.65%	55.65%
SEGMENT REPORTING					
Segment Revenue (Net)					
Consumables	10051	9161	9875	38352	35277
Equipment	3622	3708	4503	15256	14758
Total	13673	12869	14378	53608	50035
Segment Results					
Consumables	1094	1531	990	5429	6239
Equipment	500	539	790	2372	2913
Total	1594	2070	1780	7801	9152
Less :					
i) Interest and Finance Charges	26	22	22	99	82
ii) Other unallocated expenditure net of unallocated income	324	221	(23)	640	248
Total Profit Before Tax	1244	1827	1781	7062	8822
Capital Employed					
Consumables	13308	14437	11768	13308	11768
Equipment	3699	4350	4134	3699	4134
Unallocated	4152	1489	3197	4152	3197
Statement of Assets and Liabilities as at 31 December 2011					
Particulars	As at 31-12-11 (Audited)		As at 31-12-10 (Audited)		
SHAREHOLDERS' FUNDS:					
(a) Capital	1539		1539		
(b) Reserves and Surplus	19620		17560		
DEFERRED TAX LIABILITY	466		307		
TOTAL	21625		19406		
FIXED ASSETS	10700		10982		
INVESTMENTS	3402		3350		
CURRENT ASSETS, LOANS AND ADVANCES					
(a) Inventories	6400		5370		
(b) Sundry Debtors	2012		2724		
(c) Cash and Bank balances	3905		5031		
(d) Other Current assets	1093		1277		
(e) Loans and Advances	1527		794		
Less: Current Liabilities and Provisions					
(a) Current Liabilities	6659		7400		
(b) Provisions	755		2722		
TOTAL	21625		19406		
1. The above financial information of the Company was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28 February 2012.					
2. The Company had no investor complaints pending at the beginning of the quarter. 4 complaints were received and disposed of during the quarter.					
3. The figures for the quarter ended 31 December 2011 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial years.					
4. The above statement of financial results have been subjected to audit by the Statutory Auditors. The statutory auditors have issued an unqualified report. The Audit Report has been filed with the stock exchange and is also available on the Company's website.					
5. Previous periods' figures have been regrouped or reclassified wherever necessary.					
For ESAB INDIA LIMITED					
					
Jiri Kula Managing Director					
Chennai, 28 February 2012					
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