



TGV SRAAC LIMITED

CIN : L24110AP1981PLC003077

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

6-2-1012, 2nd Floor, TGV Mansion, Khairatabad, Hyderabad - 500004, India.

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http://www.tgvgroup.com



REF:TGVSL:SECL:210BM:BSE:2019-20:

16th May, 2019

To

M/s. BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
25th FLOOR, DALAL STREET,
M U M B A I - 400 001.

Kind Attn: DCS - CRD

Dear Sir,

Sub: Aaudited Financial Results for the Quarter / Year Ended 31.03.2019
published in Newspapers - Reg.

Ref: Regulation 47 (1) (b) of SEBI (LODR) Regulations, 2015
Scrip Code : 507753.

-0-0-0-

Please find enclosed herewith xerox copies of the Newspaper cuttings evidencing the publication of Audited Financial Results for the Quarter / Year Ended 31.03.2019 in (1) Business Standard - English Edition and (2) Andhra Prabha - Telugu Edition on 16.05.2019 which were taken on record by the Board of Directors in their meeting held on 15.05.2019.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,
For TGV SRAAC Limited


(V. Radhakrishna Murthy)
Company Secretary



Encl : As above.

GAINERS	BSE Price	1 Day % Change
	in ₹ May 15, 2019	
Dishman Carbogen Amcis	220.05	13.37
SpiceJet	131.15	7.59
TTK Prestige	7304.40	6.81
SRF Ltd	2768.55	6.40
Time Technoplast	79.05	5.75
LOSERS		
Union Bank of India	71.30	-10.03
Dish TV India	27.90	-9.56
Aditya Birla Fashion & Retail	192.45	-8.14
YES Bank	143.65	-8.01
Tata Motors	169.60	-8.00

Compiled by BS Research Bureau

rejected the delisting price. In November, Linde India had set the open offer price at ₹276 per share based on the valuation report issued by E&Y Merchant Banking Services. In February, when the company filed for a new open offer, it set the price at ₹328. While the price was

the same equity share share the faith in valuation, that too by independent valuers," said the note by SES.

An email sent to Linde India seeking a response to the SES report wasn't immediately answered.

Legal experts have said that Linde India can chal-

investors should deal in shares of Linde India based on their fundamentals. "Those hopeful that the open offer price will be revised sharply upwards could be disappointed as such matters usually go into lengthy litigation," said an analyst.



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(formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd)
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AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2019

Particulars	(Rs. in Lakhs)				
	QUARTER ENDED			YEAR ENDED	
	31-03-2019 Audited	31-12-2018 Un-audited	31-03-2018 Audited	31-03-2019 Audited	31-03-2018 Audited
Total Income from Operations	28725	31945	30365	120973	107898
Net Profit for the period (before taxes, Exceptional and /or Extraordinary items)	2386	3733	-1224	10690	5280
Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	2386	2572	-1224	9529	5280
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2418	1887	-691	6840	2960
Total Comprehensive Income for the period (Comprising Profit for the period(after tax) and Other Comprehensive Income (after tax))	2480	1895	-902	6915	2973
Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	9669	9185	9185	9669	9185
Earnings per Equity share (for continuing operations)					
(a) Basic (Rs.)	2.66	1.99	1.08	8.50	5.55
(b) Diluted (Rs.)	2.65	1.99	1.08	8.45	5.55
Earnings per Equity share (for discontinuing operations)					
(a) Basic (Rs.)	-0.04	0.03	-1.84	-1.07	-2.28
(b) Diluted (Rs.)	-0.04	0.03	-1.84	-1.07	-2.28
Earnings per Equity share (for continuing and discontinuing operations)					
(a) Basic (Rs.)	2.63	2.02	-0.76	7.43	3.27
(b) Diluted (Rs.)	2.61	2.02	-0.76	7.39	3.27

Note:

- The above is an extract of the detailed format of unaudited financial results for the quarter/Year ended 31st March, 2019 filed with the Bombay Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above Quarterly /Year ended audited financial results are available on the Stock Exchange website www.bseindia.com and Company's website www.tgvgroup.com
- The above audited financial results for the 4th Quarter/Year ended 31.03.2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15th May, 2019.
- The statutory auditors have audited the above financial results for the 4th quarter/Year ended 31st March, 2019.
- According to requirements of Ind As and SEBI (LODR) Regulations 2015, revenue from operations for the Year ended 31-03-2018 are reported inclusive of excise duty relating to 1st quarter ended 30-06-17. The Government of India has implemented Goods and Services Tax (GST) from 1st July, 2017 replacing excise duty, service tax and other indirect taxes. The revenue for the quarter/ Year ended 31-03-2019 and previous year ended 31-03-2018 are reported net of GST.
- The figures of last quarter ended on 31.03.2019/ 31.03.2018, are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the 3rd quarter ended on 31.12.2018/31.12.2017 respectively.

**By Order of the Board
For TGV SRAAC LIMITED**

Sd/-
(K.KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO
(DIN : 02031367)

Place : Hyderabad
Date : 15th May, 2019

"BUSINESS STANDARD" DT: 16-05-2019

SS

Slow start to year

Bank remains better than peers

Company's superior investment management as well as a favourable product

ing ahead, the demand from brings some relief. It still offers a stronger outlook as compared to peers with its strong core portfolio, aggressive new products, and distribution strategy, all of which should deliver better growth ahead," say analysts at Global.

However, questions over earnings remain. Many analysts have lowered their earnings estimates by up to 30 per cent each.

But our CY19/20 (calendar) EPS (earnings per share) estimate marginally by 1 per cent and 2 per cent. It is important to note that the earnings and Ebitda gains were propped up by

low material costs, and thus, a high base effect will come into play," says Motilal Oswal Securities. In CY18, Ebitda margin of 23.5 per cent was the highest in at least 15 years.

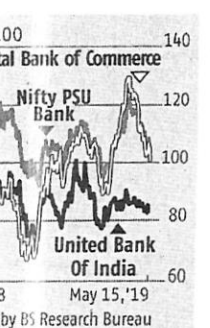
Prices of key input material such as wheat, sugar, cocoa, milk and milk-related products are also rising, and food inflation is expected to continue trending upwards.

Further, new launches such as organic food products will require additional promotional activities initially. These could cap profit margins unless Nestlé is able to pass higher costs on to customers.

For now, the Street seems happy. The stock was up 1 per cent on Wednesday, and is trading at 52 times its CY19 estimated earnings. After results, the average target price of 21 analysts as per Bloomberg data is ₹1,086.

What to say in future M&As

Not targets in consolidation drive



run-up to the same, and after the merger. Whether the two banks have the wherewithal for it is the question.

Experts, however, believe one shouldn't sideline the intent of the two with respect to mergers. "Even if they are not acquirers, these statements indicate they are strong enough to absorb portfolios from banks or non-banking financial companies," says Nilesh Shah, MD of Envision Capital.

Effectively, he says, OBC and UBI may expect a reasonable premium if merged with larger banks, unlike Dena Bank that folded into Bank of Baroda for a steep

to raise ₹3,000 crore and 100 crore in capital, respectively. Several rounds of fundraising over the past two years have helped them build a capital adequacy ratio of 12-13 per cent in Q4.

