



TGV SRAAC LIMITED

CIN : L24110AP1981PLC003077

(formerly Sree Rayalaseema Alkalies and Allied Chemicals Limited)

Corporate Office : 40-304, 2nd Floor, Krishna Jyothsna complex,
Bhagyanagar, KURNOOL - 518 004. Andhra Pradesh, INDIA.

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E-mail id: infosraac@tgvmail.net



REF:TGVSL:SECL:BSE:2019-20:

September 30, 2019

To

M/s.BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
25th FLOOR, DALAL STREET,
M U M B A I - 400 001.

Kind Attn: DCS - CRD

Dear Sir,

Sub: Outcome and Proceedings of the 37th Annual General Meeting held on 30-09-2019.

Ref: 1. Regulation 30 of SEBI (LODR) Regulations, 2015.
2. Scrip Code:507753 & 700102.

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In continuation of our letter dated 4th September, 2019 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose gist of proceedings of the 37th Annual General Meeting held on 30th September, 2019 at Regd. Office: Gondiparla, Kurnool- 518004 (A.P) at 4.00 P.M.

- 1) Voting Results as required under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted on or before 02.10.2019.
- 2) Report of Scrutinizer pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted on or before 02.10.2019.

Kindly take the above intimation on your record.

Thanking you,

Yours faithfully,
For TGV SRAAC Limited


(V. Radhakrishna Murthy)
Chief General Manager &
Company Secretary



Encl : As above.



Gist of Proceedings of the 37th Annual General Meeting of M/s. TGV SRAAC LIMITED (formerly Sree Rayalaseema Alkalies and Allied Chemicals Limited) (CIN:L24110AP1981PLC003077).

1. Date, time and Venue of the Meeting :

The 37th Annual General Meeting of the Company was held on September 30, 2019 and the meeting commenced at 4.00 p.m. at Regd. Office: Gondiparla, Kurnool - 518 004 (A.P). The meeting got closed at 7.00 p.m. on the same day.

2. Brief details of items deliberated at the Meeting and result thereof :

- Sri T.G. Venkatesh, Chairman, chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman then delivered his speech.
- The Chairman informed that remote e-voting commenced at 9.00 a.m. on September 26, 2019 and ended at 5.00 p.m. on September 29, 2019.
- The following items of business as set out in the Notice calling the Meeting were put for Shareholders' approval:

Ordinary Business

- i) To receive, consider, approve and adopt the Audited Statement of Profit and Loss for the year ended 31st March, 2019, the Balance Sheet as at that date and the Cash Flow Statement for the year ended on that date and the Reports of Directors and Auditors thereon.
- ii) To Appoint Sri T.G. Venkatesh, as Rotational Director.
- iii) To Appoint Sri K. Karunakar Rao, as Rotational Director.

Special Business

- iv) Appointment and remuneration of Cost Auditor.
- v) Re-Appointment of Sri P.N. Vedanarayanan as Independent Director for second term of 3 consecutive years.
- vi) Re-Appointment of Sri G. Krishna Murthy as Independent Director for second term of 3 consecutive years.
- vii) Re-appointment of Sri Gopal Krishan, Executive Director (Technical) and Fixation of Remuneration.
- viii) Approval for Material Related Party Transactions.
- ix) Creation of Security in favour of M/s. IFCI Limited for a Rupee Term Loan of Rs. 90.00 Cr.
- x) Creation of Security on Company Fixed Assets including wind mills assets (excluding Chloromethanes, Bellary Power Plant division assets) in favour of Banks.

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Continuation sheet

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- xii) Creation of Security on Company Bellary Power Plant Assets in favour of members of Banks Consortium.
- Clarifications were provided to the queries raised by the members at the meeting.
- The Chairman informed the members that Mr. M. Nirmal Kumar Reddy, Chartered Accountant was appointed as the Scrutinizer for the purpose of scrutinizing the insta poll and remote e-voting process.
- The Chairman informed the members that the results of e-voting shall be disseminated to the Stock Exchange and also uploaded on the website of the Company (viz., www.tgvgroup.com).

3. Manner of approval :

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Company has provided remote e-voting facility (service provider - CDSL) to its members to cast votes electronically, on all the resolutions set out in the notice.
- The results declared along with Scrutinizer's Report shall be placed on the Company's Website <http://www.tgvgroup.com> and on the Website of BSE Ltd., within 2 days the stock exchange where company's shares are listed.

Place : Kurnool
Date : September 30, 2019



For TGV SRAAC Limited


(V. Radhakrishna Murthy)
Chief General Manager &
Company Secretary