TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)
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http://www.tgvgroup.com, **CIN : L24110AP1981PLC003077**

REF: TGVSL:SECL:217BM:BSE:2020-21: 30th June, 2020

BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
25th FLOOR, DALAL STREET,
M U M B A I – 400 001
Phone: 022-22721233 / 34

Dear Sir,

SUB : DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC.

Pursuance to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84, dated 20th May, 2020 on disclosure of material impact of Covid-19 pandemic are as follows.

S. No.	Particulars	Impact
1	Impact of the COVID-19 pandemic on the business.	Government of India / Andhra Pradesh State Government / Local Authorities have taken measures to control the outburst. This includes lockdowns announced with continuous effect, from 23rd March. The impact of restrictions imposed on various activities due to the pandemic will depend on developments which are highly uncertain as it depends on Government plans to contain the Covid-19.
2	Ability to maintain operations including the office spaces functioning and closed down.	With due permissions obtained from the Local Authorities for continuation of operations and transportation of goods, the Company operated its plant at reduced levels. The Administrative Offices are functioning partially. Due care is maintained for the safety and health of the employees working in factory and office premises.
3	Schedule, if any of restarting the operations of the company.	The Company has obtained due permissions from concerned authorities at the beginning of the lockdown and operating the Plant.
4	Steps taken to ensure smooth functioning of operations.	Safety of the employees is the primary concern. All precautionary measures advocated by the Government including social distance is practiced. Similarly, the drivers of transport vehicles etc., are also guided for strict compliance of safe practices.

TGV SRAAC LIMITED

5	Estimation of the future impact of Covid-19 on its operations.	With the lockdown conditions, some of the customer industries were closed. The situation is highly uncertain as it is a Global pandemic.

6	**Details of impact of Covid-19 on listed entity:**	
i.	Capital and financial Resources.	The Company, based on the available information has estimated that the Covid-19 might affect the financial resources and fund management of the company.
ii.	Profitability.	With outbreak of Covid-19 across the country, there is volatility and decline in the market. This will have effect on the Profitability.
iii.	Liquidity position.	With reduced revenues, delayed receivables, the Company's liquidity will face mismatches.
iv.	Ability to service debt and other financing arrangements.	The Company has sought moratorium of debt as per RBI guidelines. Servicing of interest is regular.
v.	Assets	Based on the prudence, the Company estimates no impairment of the Assets.
vi.	Internal financial reporting and control.	Based on internal controls, the company is closely monitoring the economic conditions and thus, internal financial reporting and control system is working satisfactorily.
vii.	Supply chain	Due to lockdown conditions, delays are felt sometimes.
viii.	Demand for its products / services	With closure of some of the consuming industries, the demand for the products of the company is affected.

TGV SRAAC LIMITED

7	Existing contracts / agreement where non fulfillment of the obligation by any party will have significant impact on the listed entity's business.	Company is not facing any problems in executing its contracts / agreements.
8	Other relevant material updates about the business.	No significant impacts.

Thanking you,

Yours faithfully,
For **TGV SRAAC Limited**

(V. Radhakrishna Murthy)
Chief General Manager &
Company Secretary

TGV SRAAC LIMITED