



TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Limited)
6-2-1012, 2nd Floor, TGV Mansion, Khairatabad, Hyderabad – 500 004,
Telangana, INDIA.

☎ 040-23313842, Fax : 040- 23313875 Email: sralkalies@tgymail.net
CIN : L24110AP1981PLC003077



REF:TGVSRACL:SECL:39AGM:2021-22

27th September, 2021

To
DCS – CRD
The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001.

Dear Sir,

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the 39th Annual General Meeting held on September 27, 2021.

Ref: Scrip Code : 507753.

With reference to the captioned subject, please find attached herewith a copy of the proceedings of the 38th Annual General Meeting of the Company held on **Monday, 27th September, 2021 at 11.30 A.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)** as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide its General Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 and Circular No.02/2021 dated January 13, 2021 read with the Securities and Exchange Board of India (SEBI) Circular no. SEB/HO/CFD/CMDL/CIR/P/2020/79 dated May 12, 2020 and Circular No.SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020, on account of pandemic of COVID-19.

Kindly take the above on your record and oblige.

Thanking you,

Yours faithfully,
For **TGV SRAAC Limited**

(V. Radhakrishna Murthy)
CGM & Company Secretary

Encl : As above.

Regd. Off. & factory : Gondiparla, KURNOOL – 518 004. (A.P) INDIA. ☎ + 91 8518 280006, 7 , 8 Fax : 08518-280098
Corporate Off : 40-304, 2nd Floor, K.J. Complex, Bhagya Nagar, KURNOOL – 518 004. (A.P) INDIA. ☎ 08518-221933, 221939 Fax: 08518-226973
Bellary Power Plant : P.D.Halli (Post), T Budehal Dist. Pin 583 138, ☎ (0839) 265239, 265085, Fax: 0839-265240
Chennai Off : New No. 100(old No.74) 1st Floor, Greenways Road, Extn. R.A.Puram, Chennai-600 028. ☎ 044-24611932, 11940 Fax : 044-24612553
Bangalore Off : 25, 1st Floor, Shankara Park Road, Shankarapuram, Bangalore – 560 004. ☎ 080 – 26520493, 5120493, Fax : 080 – 266523655
Mumbai Off : 302, Rishikesh Apt. 3rd Floor, Above Sapna Hotel, Opp: N.L. College, S.V. Road, Malad(west)Mumbai-400 064 Tele Fax : 022-28084481/82
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PROCEEDINGS OF THE 39TH ANNUAL GENERAL MEETING (AGM) OF TGV SRAAC LIMITED (CIN:L24110AP1981PLC003077) HELD THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM) ON MONDAY, SEPTEMBER 27, 2021 AT 11.30 A.M.

PRESENT:

Following persons were present through Video Conferencing (VC)/Other Audio Visual Means (OAVM):

Sri P.N. Vedanarayanan		Independent Director – Audit Committee Chairman
Sri G. Krishna Murthy		Independent Director – Chairman for AGM and Nomination & Remuneration Committee
Sri K Karunakar Rao		Executive Director & CEO
Sri N. Jesvanth Reddy		Executive Director (Technical)
Sri Gopal Krishan		Executive Director (Technical)
Sri C. Srinivasa Babu		Executive Director (Technical)
Sri C. Rajesh Khanna		Vice President (F&A) & CFO
Sri V. Radhakrishna Murthy		CGM & Company Secretary
Sri M. Veera Kumaraswamy		Vice President (Internal Audit)

By Invitation:

Sri P. Govardhana Reddy, Partner of M/s. K.S. Rao & Co., Chartered Accountants,
Statutory Auditors.
Sri N. Ramaswamy, Practicing Company Secretary, Secretarial Auditor.
Sri M. Nirmal Kumar Reddy, Scrutinizer for the 39th AGM.
Sri B. Daivadheenam Reddy, Tax Auditor – Partner M/s. Brahmayya & Co.,
Sri B. Suryank, Tax Auditor
Smt Aruna Prasad, Cost Auditor

Also present by Invitation:

Sri J. Nagabhushanam Ex-Independent Director

Attendance: 78 members of the Company (individuals + Corporate bodies Representatives)
were present through VC/ OAVM in person as Members and/ or Corporate
Representations.

...2...



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:: 2 ::

Since the 39th AGM of the Company was convened through VC/ OAVM without physical attendance of members and the requirement of appointment of proxies pursuant to the provisions of Section 105 of the Companies Act, 2013 (the Act) had been dispensed with, and hence the facility for appointment of proxies by members was not available for this AGM.

At 11.30 A.M., Sri G. Krishna Murthy, the Chairman commenced the meeting by welcoming the shareholders to the 39th Annual General Meeting which was convened through VC/OAVM and announced that the requisite quorum was present and thereafter he called the meeting to Order.

He thanked all of the shareholders present for participating in the AGM and sincerely wished that all of the shareholders and their family members are safe and healthy. He then mentioned that it was the second time TGV SRAAC Limited was convening its AGM through Video Conferencing in pursuance to MCA and SEBI relaxation circulars dt.13.01.2021 and 09.12.2020.

He introduced all the Board members, Chief Financial Officer and Company Secretary of the Company present, statutory auditors, secretarial auditor and other guests in the meeting through Video Conferencing.

He further informed the shareholders that Sri P.N. Vedanarayanan, Chairman of the Audit Committee and Shareholders Grievance/Stakeholders Relationship Committee of the Board of Directors of the Company was present at the AGM through VC/OAVM.

The Chairman then informed the shareholders that the Company had availed the facility of Central Depository Services of (India) Limited for convening the AGM through Video Conferencing and e-voting at the time of AGM. He also informed that the Company has made all reasonable efforts to enable members to participate in the AGM and vote on the items specified in the Notice dated August 26, 2021 convening 39th AGM.

He also informed that the Statutory Registers, Memorandum of Association and Articles of Association and other statutory documents were available for the inspection by shareholders. After declaration of quorum, the Chairman delivered his speech which covers national, international economy, company performance compared with previous year and future plans.

...3...



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:: 3 ::

He then mentioned that since the AGM was convened through Video Conferencing the Company had provided the facility to members to ask their questions I express their views by emailing it to the Company at any time seven days prior to the AGM.

The Chairman then announced that the e-voting facility at the time of the AGM is open and available for shareholders attending this AGM, who have not voted on the resolutions through remote e-voting and that the e-voting facility will be kept open till 15 minutes from the conclusion of this AGM and thereafter the link for e-voting was disabled.

Thereafter the Chairman commenced the formal agenda of the AGM and with the consent of the Members present, the Notice convening the 39th AGM, the Directors' Report along with annexures thereto and the Annual Audited Financial Statements for the financial year ended March 31, 2021 which were already circulated to Members were taken as read.

The Chairman thereafter informed that the Auditor's Report on the Annual Financial Statements of the Company and Secretarial Auditor's Report for the financial year ended March 31, 2021 did not contain any qualification, observations or comments on financial transaction or matters, which would have adverse impact on the functioning of the Company. Since, there were no such qualifications, observations or comments, the Auditor's Report was not required to be read.

The Chairman then asked Sri V. Radhakrishna Murthy, CGM & Company Secretary of the Company to invite speaker shareholders to speak few words, express their views and ask questions, if any and also explained the process of e-voting at the time of AGM. Thereafter, 5 (Five) shareholders spoke on various items of the Notice and Annual Audited Financial Statements for the financial year 2020-21 and sought clarifications.

Thereafter, the Chairman requested Sri K. Karunakar Rao, Executive Director & CEO of the Company to respond to the queries raised by members present at the meeting which he did.

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:: 4 ::

Sri V. Radhakrishna Murthy, the Company Secretary informed the Members present that considering all the statutory requirements, under Section 108 of Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company in order to ensure larger participation had provided remote e-voting facilities to its shareholders to cast their votes electronically. He also stated that since the meeting is held through VC/OAVM, the Company had availed the Facility from CDSL for e-voting at the time of the AGM. Hence, members attending this AGM who have not voted on the resolutions through remote e-voting are having an option to vote on the resolutions by availing the facility of e-voting available now. He then informed that the facility for e-voting is open now and the members can avail this facility of e-voting process only till 15 minutes from the conclusion of this AGM and thereafter the link would be disabled automatically.

Thereafter Sri V. Radhakrishna Murthy, the Company Secretary informed Members that the combined results of remote e-voting and e-voting at the time of the AGM would be displayed at the notice board and website of the Company by September 29, 2021 and also on the website of the Company, Stock Exchanges and Central Depositories Services (India) Limited (CDSL).

Thereafter the meeting concluded at 12.10 p.m. with a vote of thanks to the Chair by Sri V. Radhakrishna Murthy, the Company Secretary.

The remote e-voting results along with the consolidated scrutinizer's report shall be informed to the Stock Exchanges and also be placed on the website of the Company and CDSL in due course with in statutory time limit.

The following items of ordinary and special business as set out in the Notice convening the 39th AGM of the Company were transacted and duly approved by the Members with requisite majority :

...5...



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:: 5 ::

Ordinary Business:

Item No. 1 :

Adoption of the Audited Balance Sheet and Statement of Profit & Loss Account for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon on standalone basis.

Item No. 2 :

Appointment of Director in place of Sri K. Karunakar Rao (DIN:02031367), who retires by rotation and being eligible, offers himself for re-appointment.

Item No. 3 :

Appointment of Director in place of Sri N. Jesvanth Reddy (DIN:03074131), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business :

Item No. 4 (Special Resolution) :

Ratification of appointment of Sri Srinivasa Babu Chappidi (DIN:09266926) as Executive Director (Technical) and for fixation of Remuneration by the Board.

Item No. 5 :

Approval for Material Related Party transactions.

Item No. 6 :

Ratification for Re-appointment and Remuneration of Cost Auditor.

Item No. 7 (Special Resolution) :

Creation of security in favour of Indian Bank for availing Term Loan for Chloromethanes Expansion Project.

...6...



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:: 6 ::

Item No. 8 (Special Resolution) :

Creation of Security in favour of Banks for availing Term Loans under GECL Scheme/COVID Loans.

Thanking you,

Yours faithfully,
For **TGV SRAAC Limited**

(V. Radhakrishna Murthy)
Chief General Manager &
Company Secretary