TGV SRAAC LIMITED

6-2-1012, 2nd Floor, TGV Mansion, Khairatabad, Hyderabad - 500004, (T.S.) India.
Phone : +91-40-23313842 Fax : +91-40-23313875
E-mail : hyd2alkalies@gmail.com; hyd_2alkalies@rediffmail.com
http://www.tgvgroup.com **CIN : L24110AP1981PLC003077**

REF:TGVSL:SECL:250BM:BSE:2025-26: November 12, 2025

BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
25th FLOOR, DALAL STREET,
M U M B A I – 400 001
Phone: 022-22721233 / 34 **Kind Attn: DCS – CRD**

Dear Sir,

Sub: Outcome of the Board Meeting – Board approval for Un-audited financial results for the Second Quarter / Half Year Ended 30th September, 2025 – Reg.

Ref : 1. Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Scrip Code : 507753.

****

Please find enclosed herewith a copy of **Un-audited Financial Results for the Second Quarter / Half Year Ended 30th September 2025 of TGV SRAAC LIMITED which has been taken on record by the Board of Directors which were reviewed by Audit Committee in their respective Meetings held on 12th November, 2025.** Also enclosed herewith other decisions taken by the Board.

(1) Un-audited Financial Results for the Second Quarter / Half Year Ended 30th September, 2025 as per the Stock Exchange Format in compliance of Schedule-III and in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015 (Ind-AS).

(2) Copy of Statutory Auditors Limited Review Report for the Second Quarter and Half Year Ended 30.09.2025 pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015.

The same will be made available on the Company's Website i.e. www.tgvgroup.com

The Meeting of the Board of Directors of the Company commenced at 12.30 p.m. and concluded at 3.00 p.m.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,
For **TGV SRAAC Limited**

(V. Radhakrishna Murthy)
CGM & Company Secretary

TGV SRAAC LIMITED

Encl : As above.

TGV SRAAC LIMITED

(formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)
Registered Office - Gondiparla, Kurnool - 518 004 (A.P)
CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	49,994	49,094	42,806	99,088	80,713	1,74,904
II	Other income	324	476	231	800	513	1,418
III	**Total Income (I+II)**	**50,318**	**49,570**	**43,037**	**99,888**	**81,226**	**1,76,322**
IV	**EXPENSES**						
	a) Cost of materials consumed	15,693	14,373	12,762	30,066	24,816	51,624
	b) Purchases of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in progress and stock in trade	(495)	(92)	387	(587)	519	419
	d) Employee benefits expense	1,816	1,992	1,729	3,808	3,648	7,334
	e) Finance Costs	618	690	515	1,308	1,066	2,554
	f) Depreciation and Amortisation expense	4,013	4,005	2,102	8,018	4,179	8,808
	g) Power and Fuel	11,288	12,305	13,915	23,593	27,511	62,777
	h) Other expenses	12,396	11,062	7,169	23,458	13,162	30,251
	Total expenses (a to h)	**45,329**	**44,335**	**38,579**	**89,664**	**74,901**	**1,63,767**
V	**Profit before exceptional items and tax (III-IV)**	**4,989**	**5,235**	**4,458**	**10,224**	**6,325**	**12,555**
VI	Exceptional items-(Income)/Expenses	-	-	-	-	-	-
VII	**Profit before Tax (V-VI)**	**4,989**	**5,235**	**4,458**	**10,224**	**6,325**	**12,555**
VIII	Tax expense						
	- Current Tax for the year	1,259	1,619	960	2,878	1,397	2,428
	- Deferred Tax	21	(263)	200	(242)	254	891
IX	Profit for the period from Continuing operations (VII-VIII)	**3,709**	**3,879**	**3,298**	**7,588**	**4,674**	**9,236**
X	Profit(Loss) from Discontinued operations	(6)	(5)	(11)	(11)	(18)	(32)
XI	Tax expense of Discontinued operations	(2)	(1)	(3)	(3)	(5)	(8)
XII	Profit/(Loss) from Discontinued operations after Tax (X-XI)	(4)	(4)	(8)	(8)	(13)	(24)
XIII	**Profit for the period (IX+XII)**	**3,705**	**3,875**	**3,290**	**7,580**	**4,661**	**9,212**
XIV	a) Other Comprehensive Income	(168)	281	396	113	434	140
	b) Tax effect on Comprenensive Income	43	(71)	(99)	(28)	(109)	(35)
	c) Net Other Comprehensive Income	(125)	210	297	85	325	105
XV	**Total Comprehensive Income for the period (XIII+XIV)**	**3,580**	**4,085**	**3,587**	**7,665**	**4,986**	**9,317**
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	**10,709**	**10,709**	**10,709**	**10,709**	**10,709**	**10,709**
XVII	Other Equity						**1,07,112**
XVIII	Earnings per Equity share(for continuing operations)						
	(a) Basic (Rs.)	**3.47**	**3.62**	**3.08**	**7.09**	**4.36**	**8.62**
	(b) Diluted (Rs.)	**3.47**	**3.62**	**3.08**	**7.09**	**4.36**	**8.62**
XIX	Earnings per Equity share(for Discontinuing operations)						
	(a) Basic (Rs.)	**(0.01)**	**(0.01)**	**(0.01)**	**(0.02)**	**(0.02)**	**(0.02)**
	(b) Diluted (Rs.)	**(0.01)**	**(0.01)**	**(0.01)**	**(0.02)**	**(0.02)**	**(0.02)**
XX	Earnings per Equity share(for Continuing and Discontinuing operations)						
	(a) Basic (Rs.)	**3.46**	**3.61**	**3.07**	**7.07**	**4.34**	**8.60**
	(b) Diluted (Rs.)	**3.46**	**3.61**	**3.07**	**7.07**	**4.34**	**8.60**

TGV SRAAC LIMITED

UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,25

(₹. in Lakhs)

	PARTICULARS	AS AT 30-09-2025 UN-AUDITED	AS AT 31-03-2025 AUDITED
A	**ASSETS**		
1	**Non-Current Assets**		
	Property,Plant and equipment	1,24,878	1,25,159
	Right-to-use assets on lease	1,632	1,756
	Capital work-in-progress	1,028	1,202
	Investment properties	6	6
	Financial Assets		
	Investments	3,712	3,520
	Other financial assets	4,841	4,856
	Other non-current assets	2,895	1,313
2	**Current Assets**		
	Inventories	15,246	14,134
	Financial assets		
	Trade receivables	28,038	25,056
	Cash and cash equivalents	3,938	3,317
	Bank balances other than Cash and cash equivalents	6,995	6,298
	Other Financial assets	9,246	9,113
	Other current assets	1,192	1,031
	TOTAL ASSETS	**2,03,647**	**1,96,761**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	Equity Share capital	10,713	10,713
	Other equity	1,14,777	1,07,112
2	**Liabilities**		
	Non-Current liabilites		
	Financial liabilities		
	Borrowings	7,548	6,587
	Lease liabilities	1,816	1,954
	Other Financial liabilities	8,002	9,609
	Deferred Tax Liabilities (Net)	8,923	9,137
	Current Liabilities		
	Financial liabilities		
	Borrowings	20,646	26,489
	Trade and other payables		
	total outstanding dues of micro enterprises and small enterprises	765	1,042
	total outstanding dues of creditors other than micro enterprises and small enterprises	12,717	8,718
	Lease liabilities	491	481
	Other financial liabilites	13,618	11,208
	Other current liabilites	2,543	3,498
	Provisions	163	196
	Current tax Liability(Net)	925	17
	TOTAL EQUITY AND LIABILITIES	**2,03,647**	**1,96,761**

TGV SRAAC LIMITED

Cash flow statement for the Half Year ended 30th September, 2025

(₹ in lakhs)

Particulars	Half - Year ended 30th September, 2025	Year ended 31st March, 2025
Cash flow from operating activities		
Profit before tax from continuing operations	10,224.36	12,554.87
Profit/(loss) before tax from discontinued operations	(10.69)	(31.91)
Profit before tax	**10,213.67**	**12,522.95**
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	8,017.69	8,807.52
Interest income	(379.41)	(701.63)
Allowance for expected credit loss on trade receivables	47.21	111.53
Unrealized foreign exchange (gain)/loss	275.07	39.51
Dividend income on investments made	-	(7.44)
Interest expenses	2,185.83	1,754.36
Interset on lease liability	112.29	253.36
Interest expense due to amortisation of financial liability & deferred sales tax recognised, deferred power charges	255.78	360.99
Income due to deferred power charges, sales tax recognised & capital subsidy recognised	(248.72)	(332.17)
NSC investment written off	-	-
Profit on sale of asset	(61.20)	(143.87)
Operating profit before working capital changes	**20,418.21**	**22,665.11**
Working capital adjustments:		
(Decrease)/Increase in trade payables	3,722.23	5,003.42
(Decrease)/Increase in current financial liabilities	2,474.99	136.20
(Decrease)/Increase in other current liabilities	(955.67)	(1,611.61)
(Decrease)/Increase in non-current financial liabilities	(1,607.74)	1,330.97
(Decrease)/Increase in short term provisions	(111.07)	(7.74)
(Increase)/Decrease in trade receivables	(3,014.90)	(6,363.97)
(Increase)/Decrease in inventories	(1,111.53)	(1,568.38)
(Increase)/Decrease in other current financial assets	(104.31)	1,342.04
(Increase)/Decrease in other current assets	(160.81)	1,297.76
(Increase)/Decrease in non-current financial assets	(0.43)	(624.59)
(Increase)/Decrease in non-current assets	(1,582.76)	435.83
Cash generated from operating activities	**17,966.21**	**22,035.03**
Direct taxes paid (net)	(1,967.42)	(2,512.13)
Net cash flow from operating activities (A)	**15,998.78**	**19,522.89**
Cash flows from investing activities		
Purchase of Property, Plant and Equipment, ROU assets including CWIP, Investment property	(7,445.52)	(14,184.37)
Proceeds from sale of Property, Plant and Equipment, investment property	68.44	(179.02)
Interest received	350.48	599.67
Dividend received	-	7.44
Deposits matured/(placed) during the year	(199.85)	(116.43)
Redemption/(Investment) of margin money deposit	(482.60)	(3,131.26)
Net cash flow from/ (used in) investing activities (B)	**(7,709.06)**	**(17,003.97)**
Cash flows from financing activities		
Repayment of preference shares	(66.19)	12.37
Interest paid	(2,185.83)	(1,754.36)
Dividend paid	-	(1,070.90)
(Repayment)/Proceeds of long term borrowings	796.13	(1,442.60)
(Repayment)/Proceeds from short term borrowings	(5,973.35)	4,361.21
Payment of lease liability	(240.09)	(413.13)
Net cash flow from/ (used in) in financing activities (C)	**(7,669.32)**	**(307.42)**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	620.40	2,211.50
Cash and cash equivalents at the beginning of the year	3,317.27	1,105.76
Cash and cash equivalents at the end of the year	3,937.67	3,317.27
Components of cash and cash equivalents		
Cash on hand	19.84	4.89
Balances with banks		
- in Current Account	3,038.83	2,397.80
Deposits with original maturity of less than three months	878.99	914.58
Total cash and cash equivalents	3,937.67	3,317.27

TGV SRAAC LIMITED

Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI (LODR), Regulations, 2015 for the Quarter/Half year ended 30.09.2025

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Segment Revenue**						
	a) Chemicals	49,221	48,768	41,041	97,989	77,834	171376
	b) Oils & Fats	1,180	798	1,971	1,978	3,627	5581
	TOTAL	**50,401**	**49,566**	**43,012**	**99,967**	**81,461**	**1,76,957**
	Less: Inter segment revenue	407	472	206	879	748	2,053
	Revenue from Operations	**49,994**	**49,094**	**42,806**	**99,088**	**80,713**	**1,74,904**
2	**Segment Results**						
	Profit/(Loss) before tax and interest:						
	a) Chemicals	5,597	5,928	4,828	11,525	7,096	14,862
	b) Oils & Fats	(184)	(188)	(19)	(372)	(11)	(455)
	TOTAL	**5,413**	**5,740**	**4,809**	**11,153**	**7,085**	**14,407**
	Less: I) a)Interest Expenses	618	690	515	1,308	1,066	2,554
	b)Interest Income	(194)	(185)	(164)	(379)	(306)	(702)
	II) Other un-allocable Expenditure net off Income	-	-	-	-	-	-
	Total Profit before Tax from Continuing operations	**4,989**	**5,235**	**4,458**	**10,224**	**6,325**	**12,555**
	Less: Loss from Power Plant (discontinuing operations)	(6)	(5)	(11)	(11)	(18)	(32)
	Total Profit before Tax including loss from Continuing & discontinuing operations	**4,983**	**5,230**	**4,447**	**10,213**	**6,307**	**12,523**
3	**Segment Assets**						
	a) Chemicals	192174	1,83,550	1,78,735	1,92,174	1,78,735	1,83,099
	b) Oils & Fats	2284	1,854	2,826	2,284	2,826	2,014
	c) Other-un allocable Assets	8363	11,618	5,990	8,363	5,990	10,818
	d) Power Plant (Discontinuing operations)	826	830	828	826	828	830
	TOTAL	**2,03,647**	**1,97,852**	**1,88,379**	**2,03,647**	**1,88,379**	**1,96,761**
4	**Segment Liabilities**						
	a) Chemicals	72877	70,415	68,681	72,877	68,681	73,744
	b) Oils & Fats	442	444	530	442	530	538
	c) Other –un allocable Liabilities	4837	5,082	4,603	4,837	4,603	4,654
	d) Power Plant (Discontinuing operations)	-	-	-	-	-	-
	TOTAL	**78,156**	**75,941**	**73,814**	**78,156**	**73,814**	**78,936**

NOTE:

1) The above Un-audited financial results for the Current Quarter/Half Year ended 30th September, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 12th November, 2025.
2) The statutory auditors have carried out Limited Review of the above financial results for the Current Quarter/Half Year ended 30th September,2025.
3) During the quarter ended 30th June, 2025, the company has revised the useful life of certain property, plant and machinery of chemical segment, based on a technical evaluation of condition and expected usage of assets. This change in accounting estimate has been applied prospectively with effect from April 1, 2025 and thereby the depreciation for the quarter/Half year ended 30th September,2025 was increased by Rs. 1614 lakhs and Rs.3228 lakhs respectively and has impact on profit and earning per equity share of Rs.1.13 for the quarter/Half year ended 30th September, 2025.
4) The figures for the corresponding previous quarters have been restated/ regrouped and reclassified, wherever necessary to confirm with the current quarter presentation.

TGV SRAAC LIMITED

By Order of the Board
For TGV SRAAC LIMITED

(K. KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO
(DIN : 02031367)

Place Hyderabad
Date 12.11.2025

BRAHMAYYA & CO.,
Chartered Accountants

No. 21/142-6, Zero Road, SKD Colony
ADONI - 518 301, Kurnool Dist., (A.P.)
brahmayya_adoni@yahoo.co.in
08512 253447

Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
TGV SRAAC Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of TGV SRAAC Limited (the "Company") (CIN:L24110AP1981PLC003077) for the quarter and half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Contd....2

For Brahmayya & Co.
Chartered Accountants (FRN 000515S)

B. Daivadheenam Reddy
Partner
Membership No.026450

BRAHMAYYA & CO.,
Chartered Accountants

No. 21/142-6, Zero Road, SKD Colony
ADONI - 518 301, Kurnool Dist., (A.P.)
brahmayya_adoni@yahoo.co.in
08512 253447

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya& Co.,
Chartered Accountants
ICAI Firm Registration Number : 000515 S

B. Daivadheenam Reddy
Partner
Membership No. 026450

Brahmayya & Co. FRN: 000515S Adoni Chartered Accountants

UDIN : 25026450BMOYIU7831
Place : Adoni
Date : 12th November, 2025