



**LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED**

SEC/SE/28/2020-2021

August 14, 2020

BSE Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Security ID: LAKSELEC. Security Code : 504258. ISIN: INE284C01018**

Dear Sir/Madam,

**Sub: Submission of details regarding the voting results for the 39<sup>th</sup> Annual General Meeting of the Members of the Company held on 14<sup>th</sup> August 2020.**

**Ref: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We hereby inform that 39<sup>th</sup> Annual General Meeting of the Members of the Company was held on Friday, 14<sup>th</sup> August 2020 at 2.30 P:M through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) to transact the business mentioned in the notice of the Annual General Meeting dated 3<sup>rd</sup> June 2020.

As required by the provisions of the Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, facility of remote e-voting and e-voting during AGM was provided to the members. The remote e-voting was held between 11<sup>th</sup> August 2020 to 13<sup>th</sup> August 2020.

Based on the report provided by the Scrutiniser Sri. B. Krishnamoorthi, Chartered Accountant, Smt. Nethra J.S.Kumar, Chairperson and Managing Director has declared that all the resolutions mentioned in the notice of 39<sup>th</sup> Annual General Meeting were duly passed with requisite majority.

The voting results and the report received from the Scrutinizer is enclosed herewith.

Thanking You,  
Yours truly,

**For Lakshmi Electrical Control Systems Limited**

**S. Sathyanarayanan  
Company Secretary**

Encl: as above

**ADMN. OFFICE & WORKS : Arasur - 641 407, Coimbatore Dist,India.**  
**Phone : +91 422 6616500, Fax : +91 422 6616555. E-Mail : [contact@lecsindia.com](mailto:contact@lecsindia.com)**  
**REGISTERED OFFICE : 504, Avinashi Road, Peelamedu Post, Coimbatore - 641 004**  
**CIN No. : L31200TZ1981PLC001124,Website : [www.lecsindia.com](http://www.lecsindia.com)**  
**GSTN : 33AAACL3737E1ZW**



### Voting results

1.	Date of AGM	14 <sup>th</sup> August 2020
2.	Total number of shareholders on record date	9500
3.	Number of shareholders present in the meeting in person or through proxy -Promoter or Promoter Group  -Public	-  -
4.	Number of shareholders attended the meeting through Video Conferencing - Promoter or Promoter Group - Public	4 47



## Lakshmi Electrical Control Systems Limited

Voting details for the business transacted at the Annual General meeting held on 14th August, 2020

SLNO	RESOLUTION	Promoter/ Public	1 No. of shares held (1)	2 No. of votes polled (2)	3 % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	4 No. of Votes in favour (4)	5 No. of Votes against (5)	6 % of Votes in favour on votes polled (6)=[(4)/(2)]*100	7 % of Votes against on votes polled (7)=[(5)/(2)]*100
1	Adoption of Annual Financial Statements for the year ended 31st March 2020. (Ordinary resolution)	Promoter - E-Voting		797488	100.000	797488	0	100.000	0.000
		Promoter - Poll at AGM	7,97,488	-	-	-	-	-	-
		Promoter - Ballot by Post		-	-	-	-	-	-
		Total (A)	7,97,488	7,97,488	100.000	7,97,488	-	100.000	-
		Public - Institutions - E-Voting		-	-	-	-	-	-
		Public - Institutions - Poll at AGM	100	-	-	-	-	-	-
		Public - Institutions - Ballot by Post		-	-	-	-	-	-
		Total (B)	100	-	-	-	-	-	-
		Public - Non Institutions - E-Voting		93898	5.655	93898	0	100.000	0.000
		Public - Non Institutions - Poll at AGM	16,60,412	-	-	-	-	-	-
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-
		Total (C)	16,60,412	93,898	5.655	93,898	-	100.000	-
		Total (A+B+C)		24,58,000	8,91,386	36.265	8,91,386	-	100.000
2	Declaration of dividend for the financial year ended 31st March 2020. (Ordinary resolution)	Promoter - E-Voting		797488	100.000	797488	0	100.000	0.000
		Promoter - Poll at AGM	7,97,488	-	-	-	-	-	-
		Promoter - Ballot by Post		-	-	-	-	-	-
		Total (A)	7,97,488	7,97,488	100.000	7,97,488	-	100.000	-
		Public - Institutions - E-Voting		-	-	-	-	-	-
		Public - Institutions - Poll at AGM	100	-	-	-	-	-	-
		Public - Institutions - Ballot by Post		-	-	-	-	-	-
		Total (B)	100	-	-	-	-	-	-
		Public - Non Institutions - E-Voting		93898	5.655	93898	0	100.000	0.000
		Public - Non Institutions - Poll at AGM	16,60,412	-	-	-	-	-	-
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-
		Total (C)	16,60,412	93,898	5.655	93,898	-	100.000	-
		Total (A+B+C)		24,58,000	8,91,386	36.265	8,91,386	-	100.000



SLNO	RESOLUTION	Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
3	Re-appointment of Sri. Sanjay Jayavarthanelu (DIN: 00004505), Director who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary resolution)	Promoter - E-Voting		797488	100.000	797488	0	100.000	0.000
		Promoter - Poll at AGM	7,97,488	-	-	-	-	-	-
		Promoter - Ballot by Post		-	-	-	-	-	-
		Total (A)	7,97,488	7,97,488	100.000	7,97,488	-	100.000	-
		Public - Institutions - E-Voting		-	-	-	-	-	-
		Public - Institutions - Poll at AGM	100	-	-	-	-	-	-
		Public - Institutions - Ballot by Post		-	-	-	-	-	-
		Total (B)	100	-	-	-	-	-	-
		Public - Non Institutions - E-Voting		93898	5.655	93898	0	100.000	0.000
		Public - Non Institutions - Poll at AGM	16,60,412	-	-	-	-	-	-
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-
		Total (C)	16,60,412	93,898	5.655	93,898	-	100.000	-
		Total (A+B+C)	24,58,000	8,91,386	36.265	8,91,386	-	100.000	-
4	Re-appointment of M/s. Subbchar and Srinivasan, Chartered Accountants as Statutory Auditors for a further term of five years from 2021-22 to 2025-26. (Ordinary resolution)	Promoter - E-Voting		797488	100.000	797488	0	100.000	0.000
		Promoter - Poll at AGM	7,97,488	-	-	-	-	-	-
		Promoter - Ballot by Post		-	-	-	-	-	-
		Total (A)	7,97,488	7,97,488	100.000	7,97,488	-	100.000	-
		Public - Institutions - E-Voting		-	-	-	-	-	-
		Public - Institutions - Poll at AGM	100	-	-	-	-	-	-
		Public - Institutions - Ballot by Post		-	-	-	-	-	-
		Total (B)	100	-	-	-	-	-	-
		Public - Non Institutions - E-Voting		93898	5.655	93898	0	100.000	0.000
		Public - Non Institutions - Poll at AGM	16,60,412	-	-	-	-	-	-
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-
		Total (C)	16,60,412	93,898	5.655	93,898	-	100.000	-
		Total (A+B+C)	24,58,000	8,91,386	36.265	8,91,386	-	100.000	-



SLNO	RESOLUTION	Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
5	Ratification of remuneration for Cost Auditor Sri.S.Subbaraman (Firm No: 100526) Cost Accountant. (Ordinary resolution)	Promoter - E-Voting	7,97,488	797488	100.000	797488	0	100.000	0.000	
		Promoter - Poll at AGM		-	-	-	-	-	-	
		Promoter - Ballot by Post		-	-	-	-	-	-	
		Total (A)	7,97,488	7,97,488	100.000	7,97,488	-	100	-	
		Public - Institutions - E-Voting	100	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (B)	100	-	-	-	-	-	-	
		Public - Non Institutions - E-Voting	16,60,412	93898	5.655	93898	0	100.000	0.000	
		Public - Non Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (C)	16,60,412	93,898	5.655	93,898	-	100.000	-	
Total (A+B+C)	24,58,000	8,91,386	36.265	8,91,386	-	100.000	-			
6	Payment of minimum remuneration to Smt.Nethra J.S. Kumar (DIN: 00217906), Managing Director of the Company, in case of inadequacy or absence of profits in any financial year with effect from 1st April 2020 to 31st March 2022 being the remaining period of her present tenure as Managing Director. (Special Resolution)	Promoter - E-Voting	7,97,488	797488	100.000	797488	0	100.000	0.000	
		Promoter - Poll at AGM		-	-	-	-	-	-	
		Promoter - Ballot by Post		-	-	-	-	-	-	
		Total (A)	7,97,488	7,97,488	100.000	7,97,488	-	100	-	
		Public - Institutions - E-Voting	100	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (B)	100	-	-	-	-	-	-	
		Public - Non Institutions - E-Voting	16,60,412	93898	5.655	93648	250	99.734	0.266	
		Public - Non Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (C)	16,60,412	93,898	5.655	93,648	250	99.734	0.266	
Total (A+B+C)	24,58,000	8,91,386	36.265	8,91,136	250	99.972	0.028			

Note: The votes cast by one Non Institutional Shareholder for 105000 shares has been considered as invalid for all the resolutions



August 14, 2020

**REPORT OF SCRUTINIZER**

[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To

The Chairperson  
Lakshmi Electrical Control Systems Limited  
Regd. Office: 504, Avinashi Road,  
Peelamedu Post,  
Coimbatore - 641004  
Tamil Nadu.

Dear Sir,

I, B. Krishnamoorthi, BSc, FCA Practicing Chartered Accountant, Coimbatore was appointed as Scrutinizer for the 39<sup>th</sup> (Thirty Ninth) Annual General Meeting of the Equity Shareholders of "M/s.Lakshmi Electrical Control Systems Limited" held on 14<sup>th</sup> August 2020 at 2.30. pm through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") for the purpose of scrutinizing the E-Voting process in a fair and transparent manner and ascertaining the requisite majority on E-Voting carried out as per section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 on the resolutions referred to in this report

I submit my report as under:

1. The Notice was sent by email to all the members, whose names appeared in the Register of Members as on 17<sup>th</sup> July, 2020 and whose email addresses are registered with the Company/Depositories, to vote on the proposed 6 (Six) Resolutions as mentioned in the Notice of the Annual General Meeting of M/s.Lakshmi Electrical Control Systems Limited (Item No.1 (One) to 6 (Six) of the Notice dated 03.06.2020 of Annual General Meeting of M/s.Lakshmi Electrical Control Systems Limited. The Members holding equity shares as on the cut-off date i.e. 07<sup>th</sup> August, 2020 were considered for e-voting. Number of shareholders as on cut-off date is 9500.
2. The Company had appointed National Securities Depository Limited (NSDL), as the Service Provider, for extending the facility for the Electronic Voting to the shareholders of the Company. S.K.D.C Consultants Ltd, Coimbatore is the Registrar and Share Transfer Agent of the Company.
3. As a Scrutinizer, I report that in compliance of the provisions of Rule 20 (4) (vi) of the Companies (Management and Administration) Rules 2014, as amended, the above Remote Electronic Voting remained open to the members from Tuesday, the 11<sup>th</sup> August, 2020 at 9.00 A.M to Thursday, the 13<sup>th</sup> August, 2020 at 5.00 P.M. Further the Remote E-Voting period was completed on the date preceding the date of Annual General Meeting.
4. At the Annual General Meeting, the Company facilitated the members present in meeting through VC/OAVM facility and have not cast their votes through Remote E-voting facility to cast their vote through E-voting facility provided during the Annual General Meeting in compliance with the provisions of Rule 20 (4) (viii) of the Companies (Management and Administration) Rules, 2014, as amended.



**B.KRISHNA MOORTHY, F.C.A.,**  
Chartered Accountant  
Membership No: 20439

5. On completion of the E-Voting, in compliance of the provisions of Rule 20 (4) (viii) and (xii) of the companies (Management and Administration) Rules 2014, as amended, I have unblocked the votes on Friday, the 14<sup>th</sup> August 2020 around 3.46 pm in the presence of two witnesses, namely Mr.K.Jayakumar and Mr.R.Sasidharan, who are not in employment of the Company.
6. The votes cast by 1 (One) <sup>non-</sup> institutional shareholder for 1,05,000 shares have been considered as invalid, as they have not provided the related scanned copies of the relevant Board Resolutions / Authority Letters for exercising their votes.

The following is the summary of e-voting result:

	Resolution	For			Against		
		No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
1	Adoption of Annual Financial Statements for the year ended 31 <sup>st</sup> March 2020. (Ordinary resolution)	72	891386	100.000	0	0	0.000
2	Declaration of dividend for the financial year ended 31st March 2020. (Ordinary Resolution)	72	891386	100.000	0	0	0.000
3	Re-appointment of Sri. Sanjay Jayavarthanavelu (DIN: 00004505), Director who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)	72	891386	100.000	0	0	0.000
4	Re-appointment of M/s. Subbchar and Srinivasan, Chartered Accountants as Statutory Auditors for a further term of five years from 2021-22 to 2025-26. (Ordinary Resolution)	72	891386	100.000	0	0	0.000
5	Ratification of remuneration for Cost Auditor Sri.S.Subbaraman (Firm No: 100526) Cost Accountant. (Ordinary Resolution)	72	891386	100.000	0	0	0.000



**B.KRISHNAMOORTHI, F.C.A.**  
Chartered Accountant  
Membership No: 20439

**B. Krishnamoorthi** B.Sc., F.C.A.

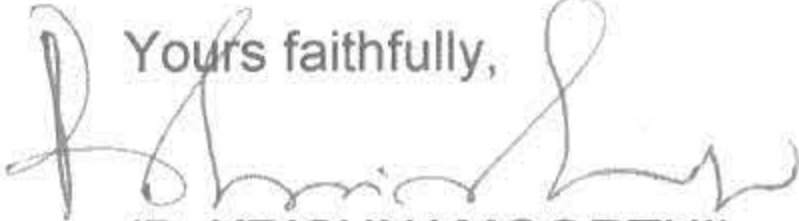
Chartered Accountant

6	Payment of minimum remuneration to Smt.Nethra J.S. Kumar (DIN: 00217906), Managing Director of the Company, in case of inadequacy or absence of profits in any financial year with effect from 1st April 2020 to 31st March 2022 being the remaining period of her present tenure as Managing Director. (Special Resolution)	70	891136	99.972	2	250	0.028
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All resolutions stand passed under E-voting as Ordinary and Special resolutions with requisite majority as specified under the Companies Act, 2013.

Thanking you,

Yours faithfully,

  
(B. KRISHNAMOORTHI)  
SCRUTINIZER

**B.KRISHNAMOORTHI, F.C.A.**  
Chartered Accountant  
Membership No: 20439

UDIN : 20020439AAAA2V1835

For Lakshmi Electrical Control Systems Ltd.,  
  
NETHRA J.S. KUMAR  
CHAIRPERSON AND MANAGING DIRECTOR