

**ANNEXURE – 2**

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

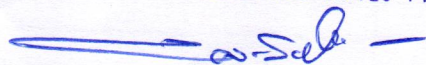
|                                                                                                                                                                                        |                                           |                                                            |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | ELGI EQUIPMENTS LIMITED                   |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | Premier Industrial Drives Private Limited |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/ Promoter group                                                                                                                               | Yes                                       |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | BSE<br>NSE                                |                                                            |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                       | Number                                    | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of</b>                                                                                                                          |                                           |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 2887410                                   | 1.82%                                                      | 1.82%                                                      |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                | --                                        | --                                                         | --                                                         |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                                  | --                                        | --                                                         | --                                                         |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | --                                        | --                                                         | --                                                         |
| e) Total (a+b+c+d)                                                                                                                                                                     | 2887410                                   | 1.82%                                                      | 1.82%                                                      |
| <b>Details of acquisition/ sale</b>                                                                                                                                                    |                                           |                                                            |                                                            |
| a) Shares carrying voting rights acquired/ sold                                                                                                                                        | 40000                                     | 0.02%                                                      | 0.02%                                                      |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | --                                        | --                                                         | --                                                         |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | --                                        | --                                                         | --                                                         |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                | --                                        | --                                                         | --                                                         |
| e) Total (a+b+c+/-d)                                                                                                                                                                   | 40000                                     | 0.02%                                                      | 0.02%                                                      |

| After the acquisition/sale, holding of:                                                                                                                                                    |                                            |       |       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-------|-------|
| a) Shares carrying voting rights                                                                                                                                                           | 2847410                                    | 1.80% | 1.80% |
| b) Shares encumbered with the acquirer                                                                                                                                                     | --                                         | --    | --    |
| c) VRs otherwise than by shares                                                                                                                                                            | --                                         | --    | --    |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | --                                         | --    | --    |
| e) Total (a+b+c+d)                                                                                                                                                                         | 2847410                                    | 1.80% | 1.80% |
| Mode of acquisition- / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                | Open Market                                |       |       |
| Date of acquisition- / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                | 13/10/2014                                 |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                   | 15,84,54,508 Equity Shares of Re.1/- each. |       |       |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                     | 15,84,54,508 Equity Shares of Re.1/- each. |       |       |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                    | 15,84,54,508 Equity Shares of Re.1/- each. |       |       |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for PREMIER INDUSTRIAL DRIVES PVT. LTD.,



C. N. SUBRAMANIAN  
Director.

Signature of the acquirer / seller / Authorised Signatory

Place: Coimbatore  
Date: 14/10/2014